Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2013

TRUST NAME: RioCan Real Estate Investment Trust
ADDRESS (1): 2300 Yonge Street
ADDRESS (2): Suite 500
CITY: Toronto
PROVINCE: ON
COUNTRY CODE: CAN
POSTAL CODE: M4P1E4

TIN#: T22980210
CUSIP#: 766910103
QUEBEC TAX ID: 1208212610

Preparer information:
CONTACT NAME: Christian Green
DATE PREPARED: 2014/02/28
PHONE: 416-866-3033
FAX: 416-304-7896
E-MAIL: ir@riocan.com

SYMBOL: REI.UN
WEBSITE: www.riocan.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: Yes

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT
PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750		
		Record Date	2013/01/31	2013/02/28	2013/03/28	2013/04/30	2013/05/31	2013/06/28	2013/07/31	2013/08/30	2013/09/30	2013/10/31	2013/11/29	2013/12/31		
		Payment Date	2013/02/07	2013/03/07	2013/04/05	2013/05/07	2013/06/07	2013/07/08	2013/08/08	2013/09/09	2013/10/07	2013/11/07	2013/12/06	2014/01/08		
		Total Cash Distribution ($) Per Unit	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750		
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**	**0.11750**		
21	A	Capital gain	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679	30.16679		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581	7.54581		
26 OTHER INCOME	G	**G- Other Income** (Investment Income)	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079	61.77079		
42	M	Return of Capital	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661	0.51661		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**	**100.00000**		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: