

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2014

TRUST NAME: RioCan Real Estate Investment Trust
 ADDRESS (1): 2300 Yonge Street
 ADDRESS (2): Suite 500
 CITY: Toronto
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M4P1E4

Preparer information:
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 WEBSITE: www.riocan.com

TIN#: T22980210
 CUSIP#: 766910103
 QUEBEC TAX ID: 1208212610

CALCULATION METHOD: PER CENT
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?:
2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:
 Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:
 Part XIII.2 Tax (Income Tax Act)

		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750			
		Record Date	2014/01/31	2014/02/28	2014/03/31	2014/04/30	2014/05/30	2014/06/30	2014/07/31	2014/08/29	2014/09/30	2014/10/31	2014/11/28	2014/12/31		
		Payment Date	2014/02/07	2014/03/07	2014/04/07	2014/05/07	2014/06/06	2014/07/08	2014/08/08	2014/09/09	2014/10/07	2014/11/07	2014/12/05	2015/01/08		
		Total Cash Distribution (\$) Per Unit	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750		
		Total Non Cash Distribution (\$) Per Unit														
		0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750	0.11750			
21	A	Capital gain	1.54931	1.54931	1.54931	1.54931	1.54931	1.54931	1.54931	1.54931	1.54931	1.54931	1.54931			
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income	6.26963	6.26962	6.26963	6.26962	6.26963	6.26962	6.26963	6.26962	6.26963	6.26962	6.26963	6.26962		
26 OTHER INCOME	G	G- Other Income (Investment Income)	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575	40.22575		
42	M	Return of Capital	51.95531	51.95532	51.95531	51.95532	51.95531	51.95532	51.95531	51.95532	51.95531	51.95532	51.95531	51.95532		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: