

Statement of Trust Income Allocations and Designations 2005

Select: T3 R16

REPLACEMENT RECORD

SUBSCRIPTION RECEIPTS

CALCULATION METHOD:

PERCENT

RATE

FORM VERSION 12

TAXATION YEAR 2005

Security Information:

TRUST NAME: RioCan Real Estate Investment Trust
 ADDRESS (1): The Exchange Tower
 ADDRESS (2): 130 King Street West, Suite 700, P.O. Box 378
 CITY: Toronto
 PROVINCE: Ontario
 COUNTRY CODE: CAN
 POSTAL CODE: M5X 1E2
 TIN#: T22-9802-10
 CUSIP#: 766910103
 QUEBEC TAX ID: 0

Preparer information:

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T3 Box No.	R16 Box No.	Description	Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14		
			Total Distribution (\$) Per Unit		0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10750	0.10750	0.10750	0.10750	0.10750		
			Record Date	20050131	20050228	20050331	20050429	20050531	20050630	20050729	20050831	20050930	20051031	20051130	20051231			
		Payment Date	20050207	20050307	20050407	20050506	20050607	20050708	20050808	20050908	20051007	20051107	20051207	20060110				
21	A	Capital gain	0.01339	0.01339	0.01339	0.01339	0.01339	0.01339	0.01339	0.01370	0.01370	0.01370	0.01370	0.01369				
22	B	Lump-sum pension benefits																
23	C	Dividend Income																
24	E	Foreign Business Income																
25	F	Foreign Non-Business Income																
26	G	Other Taxable Income	0.05283	0.05283	0.05283	0.05283	0.05283	0.05283	0.05283	0.05411	0.05411	0.05411	0.05411	0.05411				
42	M	Return of Capital	0.03878	0.03878	0.03878	0.03878	0.03878	0.03878	0.03878	0.03969	0.03969	0.03969	0.03969	0.03970				
30	H	Capital gains eligible for deduction																
31	D	Qualifying Pension income																
33	K	Foreign business income tax paid																
34	L	Foreign non-business income tax paid																
35	N/A	Eligible death benefits																
36	N/A	Miscellaneous																
37	X	Insurance segregated fund capital losses																
38	X	Part XII.2 tax credit																
40	X	Investment tax credit - Inv. Cost or exp.																
41	X	Investment tax credit																
45	X	Other credits																
		Total Distribution (input as check figure)	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10500	0.10750	.10750	0.10750	.10750	0.10750				

CHECK: Rows 22 - 30 plus 33 - 39 should sum to row 40; when correct, no error message will appear in this row for completed columns.

NOTES: