BUILDING A WORLD
THAT'S ALWAYS ADVANCING

COMPANY PRESENTATION
FEBRUARY 2024

SGH

SMART Brazil Classified as Discontinued Operations

On November 30, 2023, we completed the sale of the majority stake of SMART Brazil to Lexar Europe B.V., an affiliate of Shenzhen Longsys Electronics Co., Ltd.

The following slides relate to our continuing operations, which exclude SMART Brazil.

SGH at a Glance

Powering growth Expanding possibilities

At SGH, we design and develop high-performance, high-availability enterprise solutions that help our customers solve for the future. Across our computing, memory, and LED lines of business, we focus on serving our customers by providing deep technical knowledge and expertise, custom design engineering, build-to-order flexibility, and a commitment to best-in-class quality.

SGH NASDAQ	**1988** Year Founded
~3,000 Employee Count*	**$1.4B** FY23 Revenue*
2,143 Patents & Applications*	**$2.52** FY23 Non-GAAP EPS*

* Figures are based on continuing operations, which exclude SMART Brazil
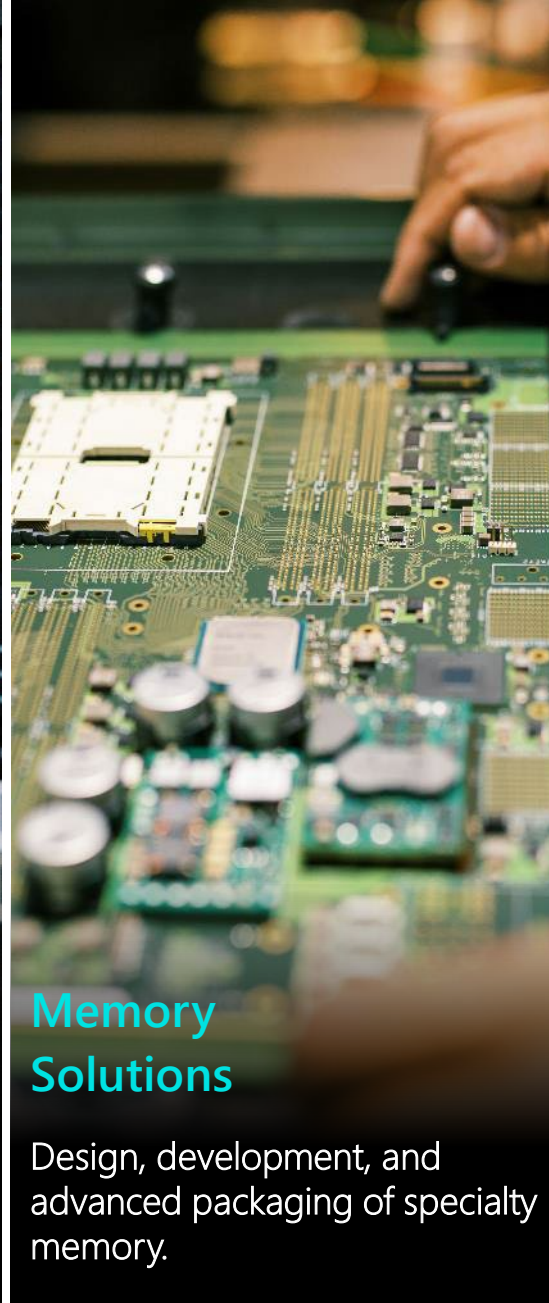
SGH™

Our Business Lines

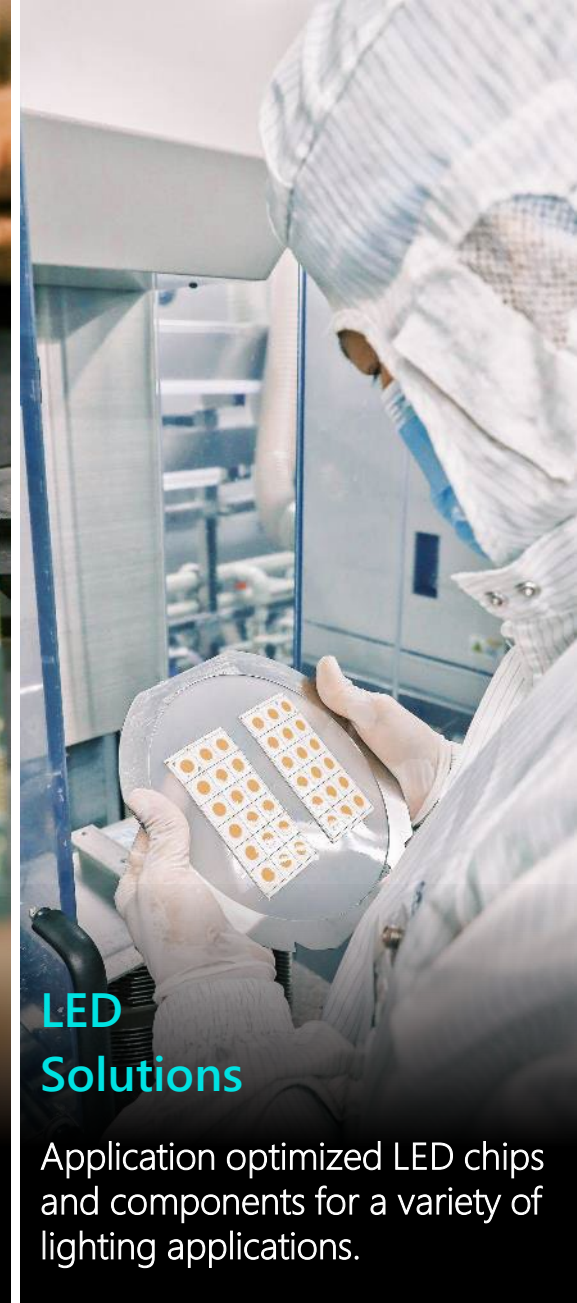Providing high-performance high-availability enterprise solutions
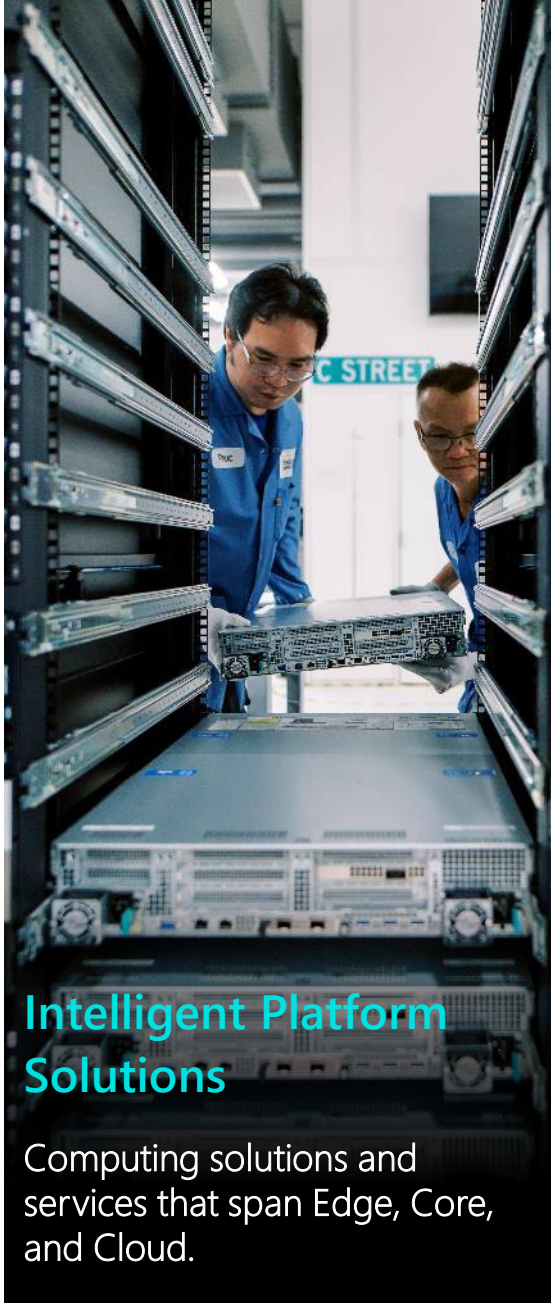
Intelligent Platform Solutions

Computing solutions and services that span Edge, Core, and Cloud.

Memory Solutions

Design, development, and advanced packaging of specialty memory.

LED Solutions

Application optimized LED chips and components for a variety of lighting applications.

Our Leadership Team

MARK ADAMS
President & CEO

JACK PACHECO
COO & President, Memory Solutions

KEN RIZVI
Senior Vice President & Chief Financial Officer

JOE CLARK
President of LED Solutions

ANNE KUYKENDALL
Senior Vice President & Chief Legal Officer

DAVID LAURELLO
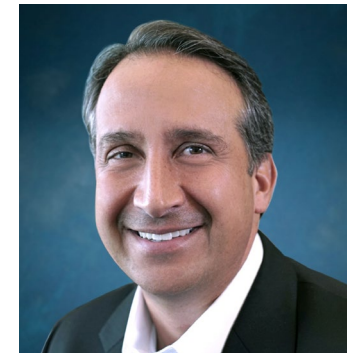President of Intelligent Platform Solutions

VALERIE SASSANI
Vice President Marketing & Communications

MICHAEL WELLMAN
Chief Human Resource Officer

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Our Global Footprint

Across computing, memory and LED solutions, we manufacture and have sales operations around the world. This map highlights our headquarter offices, manufacturing and development sites, and lab locations.

Milpitas, CA, U.S.
SGH Headquarters

Newark, CA, U.S.
SMART Modular Headquarters and Manufacturing Site

Fremont, CA, U.S.
Penguin Solutions Headquarters and Manufacturing Site

Maynard, MA, U.S.
Stratus Headquarters and Lab

Ballycoolin, Ireland
Stratus Manufacturing Site

Huizhou, China
Cree LED Manufacturing Site

Durham, NC, U.S.
Cree LED Headquarters and Research and Development Site

Tempe, AZ, U.S.
Penguin Edge Integration Site

Penang, Malaysia
Manufacturing Site

SGH™

Put people first

+ Respect, include, and support one another
+ Seek diverse perspectives
+ Listen to understand

Act with Purpose

+ Solve for the customer
+ Flex to every challenge
+ Aim for impact

Drive Progress

+ Be curious about what's possible
+ Think outside the box
+ Care for the world we live in

Deliver Results

+ Take action and ownership
+ Reflect, learn, and grow
+ Raise the bar every day

Our Values

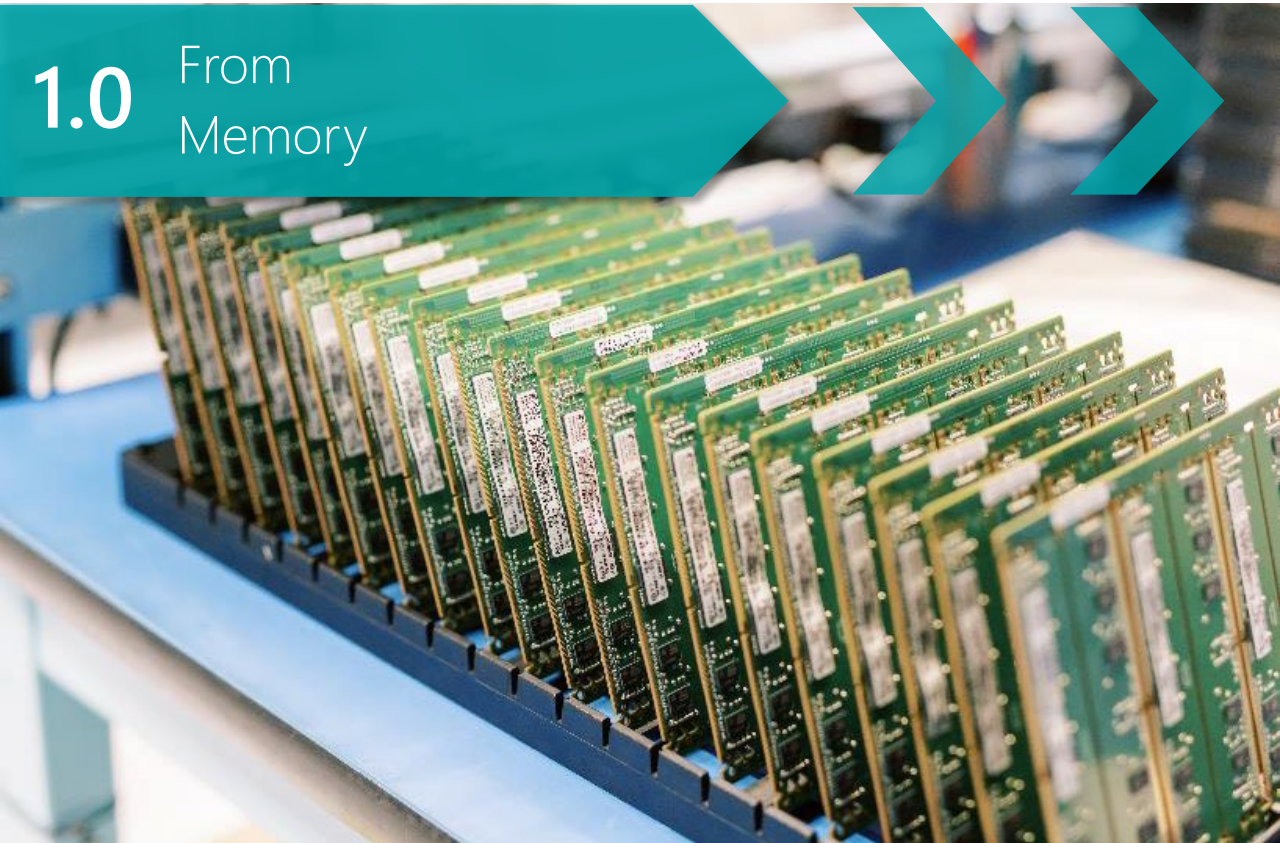Our company values guide how we show up – for our customers, partners, and each other.

Our Operating System

Supporting our businesses so they're always running at their best and empowered to consistently and efficiently deliver for our customers.

Quality

Design Engineering

Corporate Culture/ Human Capital

SGH Operating System

Global Manufacturing & Supply Chain

Capital-Efficient Model

Customer Relationship Management

Where We Started

1.0 From Memory

2.0 Enterprise Solutions Company

Transforming Our Business

Guided by our ambitious diversification strategy and focus on enterprise solutions, we have completed five major acquisitions since 2018 and are in the process of divesting our consumer product business in Brazil.

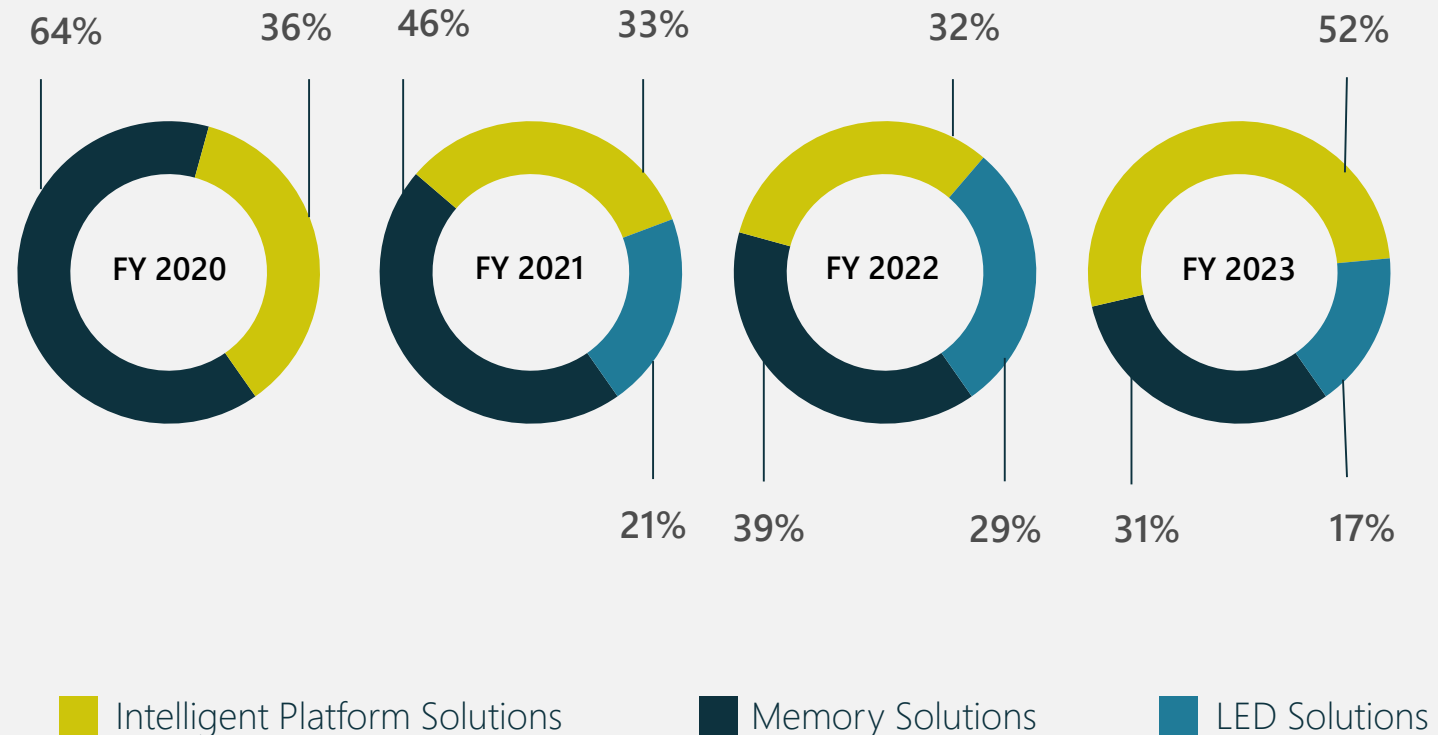|	Company	Date	Value Add	Financial Benefit
Acquired	PENGUIN COMPUTING	June 2018	**Value Add** Human capital Supply chain excellence	**Financial Benefit** Significant revenue expansion: 30%+ CAGR from FY'20
Acquired	ARTESYN EMBEDDED TECHNOLOGIES / INFORCE	July 2019	**Value Add** Global manufacturing scale and efficiency	**Financial Benefit** Improved gross margin by 600bps while optimizing OPEX
Acquired	CREE LED	March 2021	**Value Add** Capital-efficient model Global manufacturing efficiency	**Financial Benefit** Improved gross margin by ~1000bps in year 1
Acquired	Stratus	August 2022	**Value Add** Operational excellence and growth mindset	**Financial Benefit** Opportunity for cross-selling and increased operating leverage
Divestiture	SMART Modular Brazil	November 2023	**Value Add** Focus on high-performance, high availability solutions to our enterprise customers	**Financial Benefit** Increase strategic investments on R&D of enterprise solutions.

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Diversification Strategy

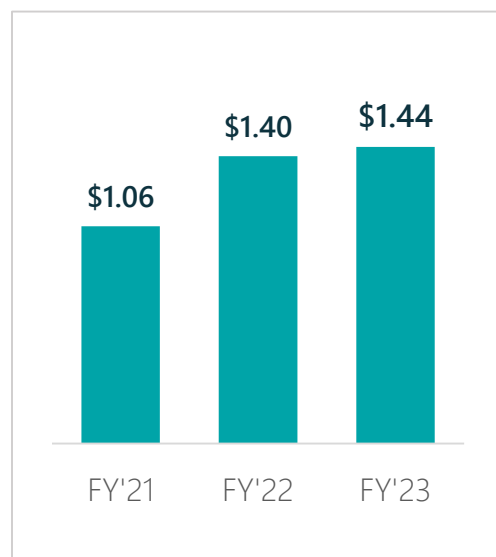## From a memory only model to an enterprise solutions company
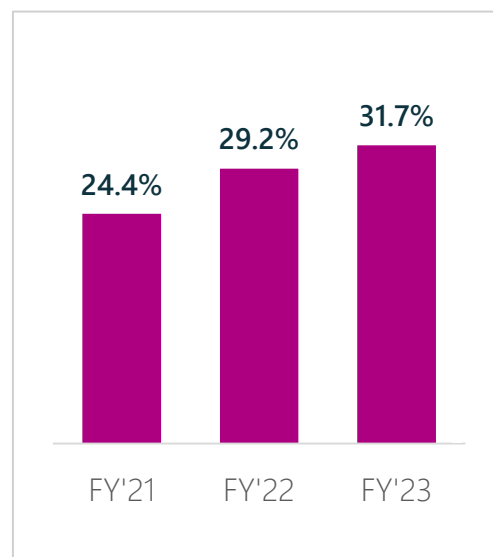
DIVERSIFICATION

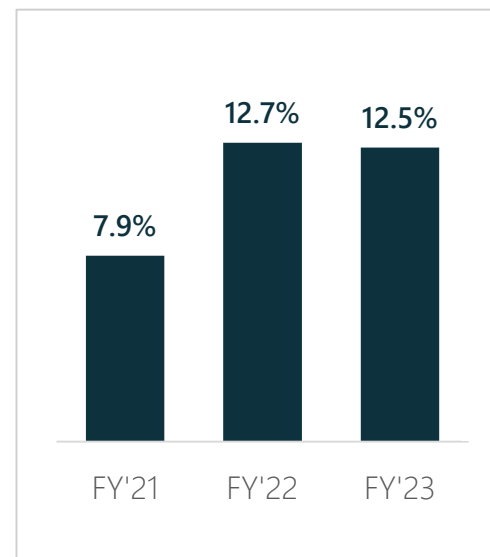Continued diversification strategy beyond Memory

	FY 2020	FY 2021	FY 2022	FY 2023
Intelligent Platform Solutions	36%	33%	32%	52%
Memory Solutions	64%	46%	39%	31%
LED Solutions		21%	29%	17%

■ Intelligent Platform Solutions   ■ Memory Solutions   ■ LED Solutions

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■ Figures are based on continuing operations, which exclude SMART Brazil

Creating Long Term Growth and Profitability

Revenue Growth ($B)

- FY'21: $1.06
- FY'22: $1.40
- FY'23: $1.44

Non-GAAP Gross Margin

- FY'21: 24.4%
- FY'22: 29.2%
- FY'23: 31.7%

Non-GAAP Operating Margin

- FY'21: 7.9%
- FY'22: 12.7%
- FY'23: 12.5%

Non-GAAP EPS

- FY'21: $1.23
- FY'22: $2.65
- FY'23: $2.52

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▪ Figures are based on continuing operations, which exclude SMART Brazil
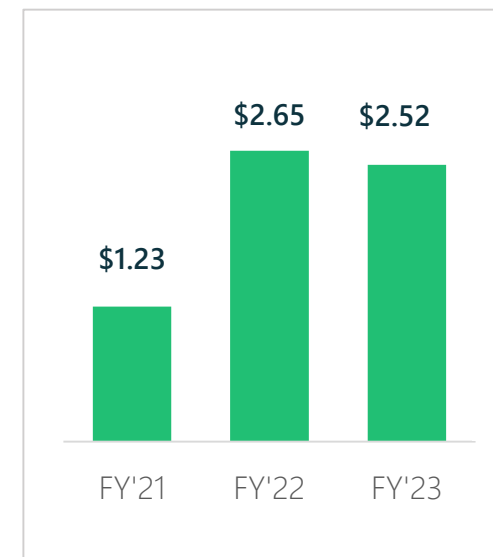
Q2 FY 2024 Guidance

Q2 FY24 REVENUE

$285M +/- $25M

Q2 FY24 GROSS MARGIN NON-GAAP OUTLOOK

32.5% +/- 1%

Q2 FY24 EPS NON-GAAP OUTLOOK

$0.25 +/- $0.10

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INTELLIGENT PLATFORM SOLUTIONS OVERVIEW
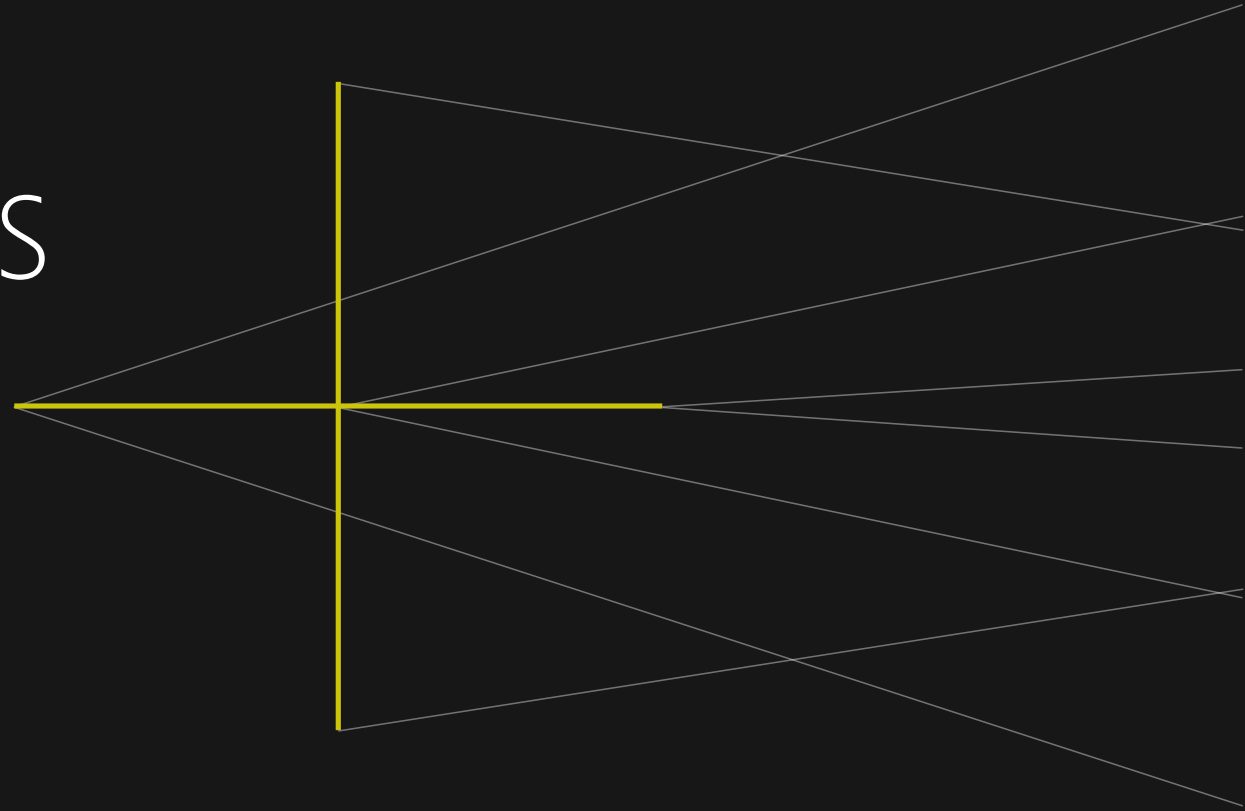
Intelligent Platform Solutions (IPS)

High-performance, high-availability/fault-tolerant integrated computing platforms and services for artificial intelligence (AI), machine learning (ML), and the internet of things (IoT) that span the continuum of edge, core, and cloud.

IPS: Delivering Value Across Edge, Core, and Cloud

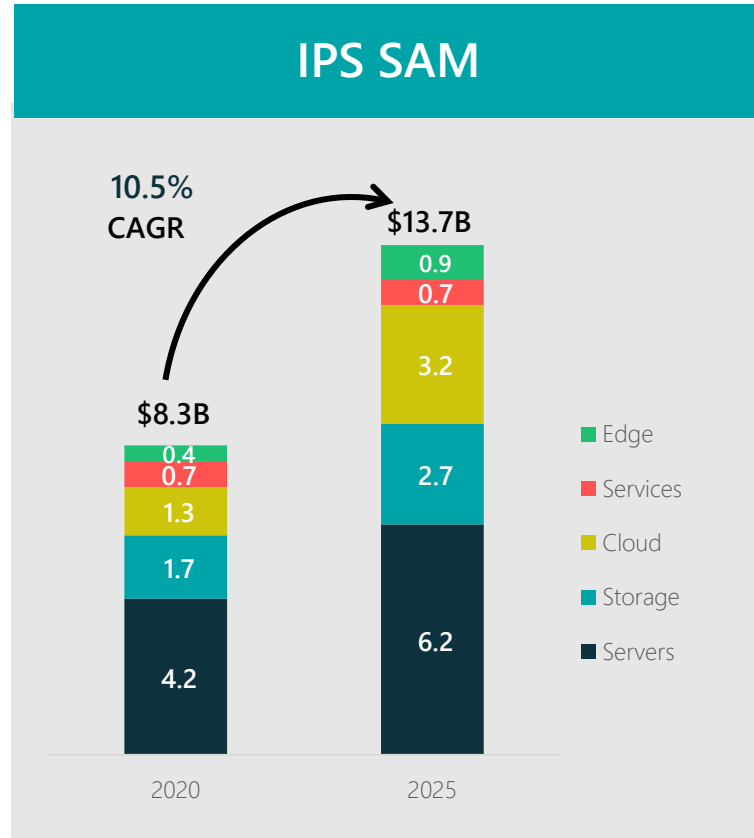Trusted allies in digital transformation solutions and services:

+ Deep technical knowledge and expertise

+ Flexible design engineering

+ Customer-centric engagement model

+ Simple, protected and autonomous fault tolerant systems

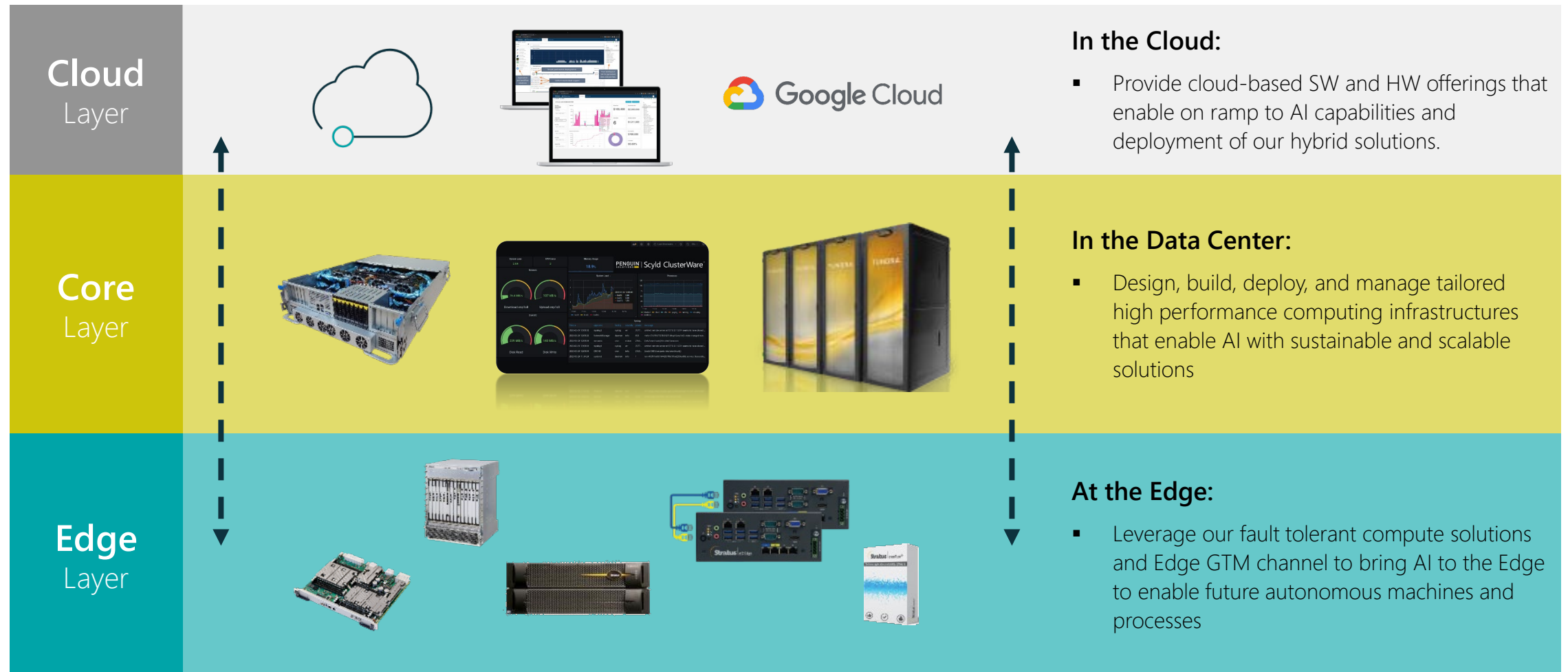+ High-availability and performance

+ Comprehensive services and support

Edge

Core

Cloud

We design and support highly advanced solutions that enable the world's most innovative organizations to build the future.

IPS Target Markets
Expertise across multiple industries

IPS SAM

10.5% CAGR

$8.3B
- 0.4 (Edge)
- 0.7 (Services)
- 1.3 (Cloud)
- 1.7 (Storage)
- 4.2 (Servers)

$13.7B
- 0.9 (Edge)
- 0.7 (Services)
- 3.2 (Cloud)
- 2.7 (Storage)
- 6.2 (Servers)

Legend:
- Edge
- Services
- Cloud
- Storage
- Servers

2020   2025

Hyperscalers

Oil/Gas

Manufacturing

Infrastructure

Government

Financial Services
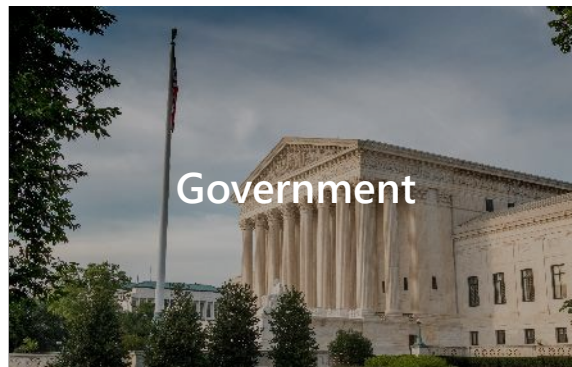
IPS Solutions

Deliver AI enabled solutions across Edge, Core, and Cloud infrastructure

Cloud
Layer

Core
Layer

Edge
Layer

In the Cloud:
- Provide cloud-based SW and HW offerings that enable on ramp to AI capabilities and deployment of our hybrid solutions.

In the Data Center:
- Design, build, deploy, and manage tailored high performance computing infrastructures that enable AI with sustainable and scalable solutions

At the Edge:
- Leverage our fault tolerant compute solutions and Edge GTM channel to bring AI to the Edge to enable future autonomous machines and processes

MEMORY SOLUTIONS OVERVIEW

SMART®
Modular Technologies
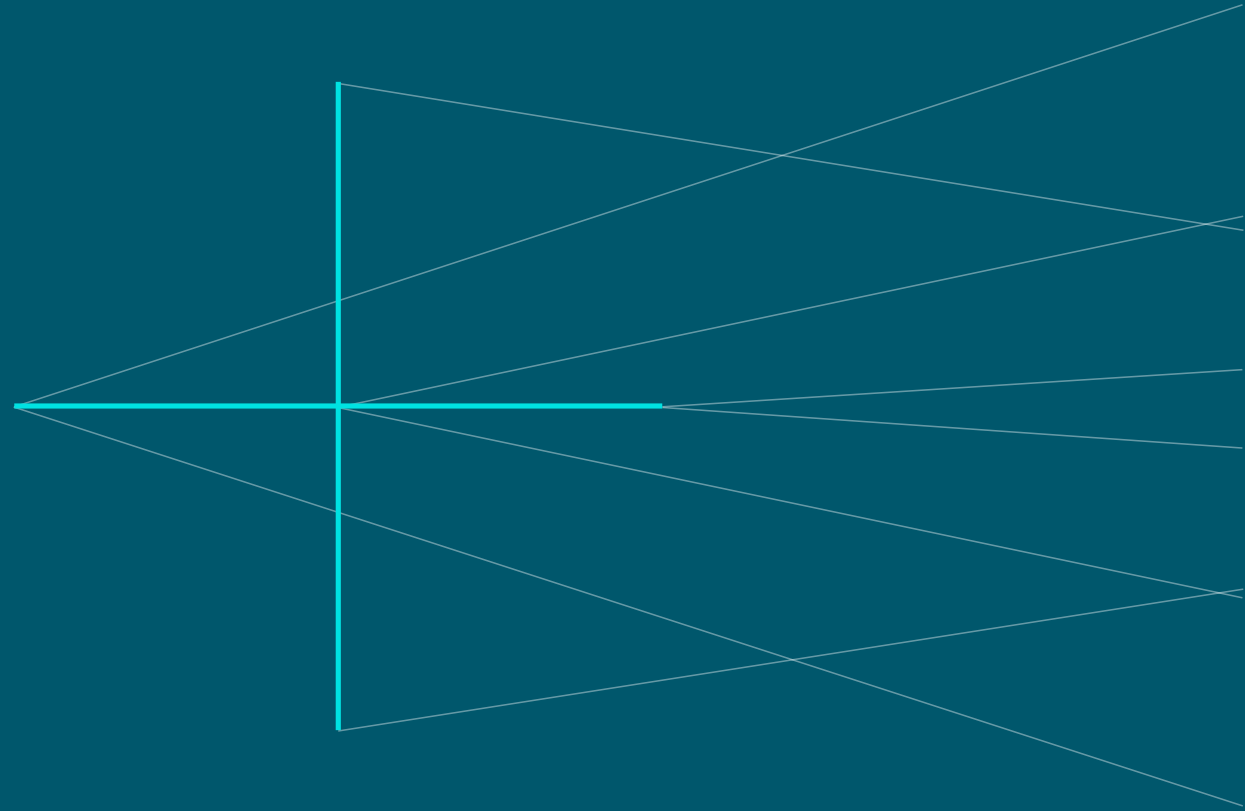
Memory Solutions

Enabling high-performance and high-availability computing solutions through the design, development, and advanced packaging of specialty memory. Products include DRAM modules, solid-state storage and advanced memory solutions, critical to data analytics, artificial intelligence (AI), and machine learning (ML).

SMART®
Modular Technologies

SGH™
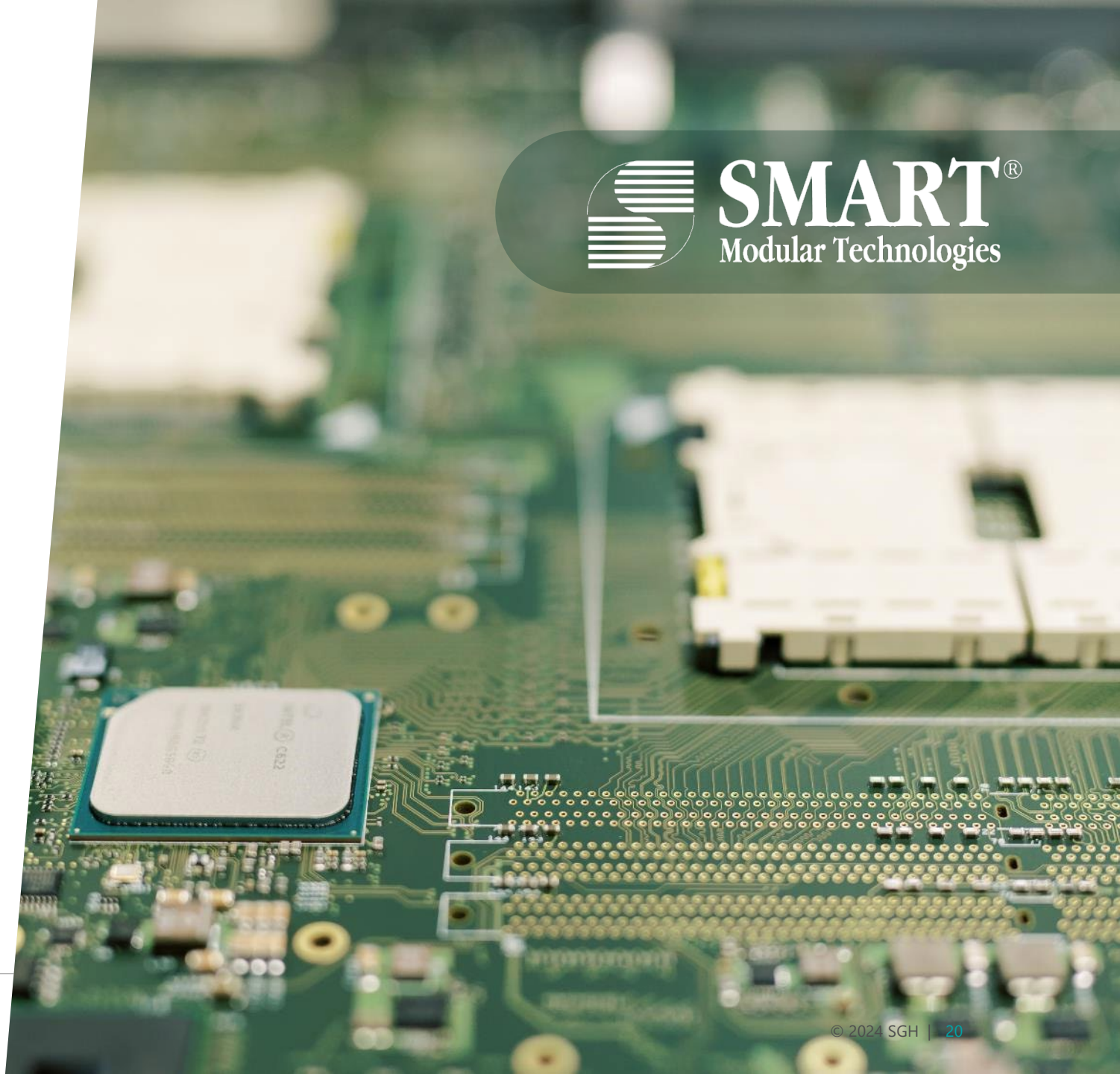
Memory Solutions
Delivering Value to Our Customers

+ Customer-centric engineering focus

+ Field application engineering (FAE) support

+ Design validation testing (DVT)

+ Build to-order-manufacturing

+ Long product lifecycles

30 YEARS — Strong history of providing Flash and DRAM products

Long product life cycles

Robust end-to-end capabilities

Deep engineering collaboration with customers

Long term partnerships and suppliers

Application specific solutions

Quality ISO-9000 Manufacturing

Dedicated product development team

Target Markets
Leading positions across diverse markets

Memory SAM

11% CAGR

$7.5B

$4.6B

2020   2025

IIot/Surveillance

Networking/Communications

Industrial

Transportation

Military

Data Center/Storage
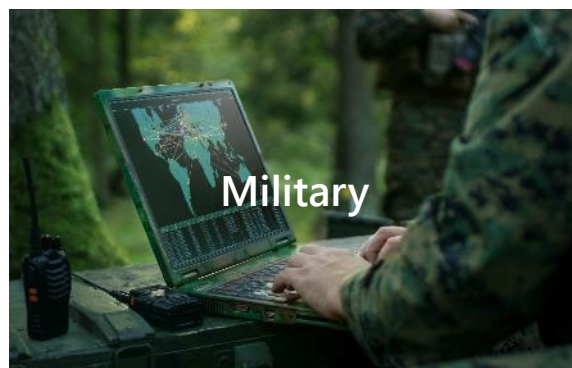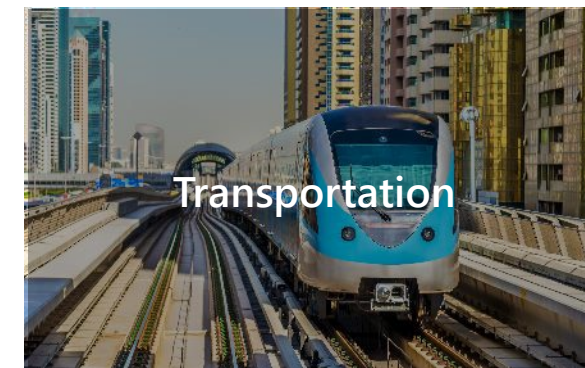
SMART Product Lines

Standard

Comprehensive portfolio of DRAM memory and flash storage in multiple form factors, functionalities, and technologies.
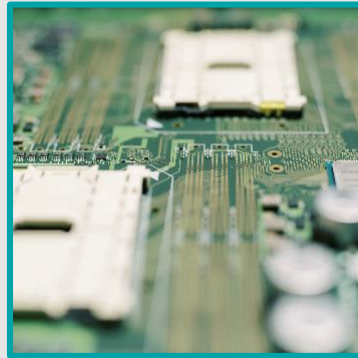
DRAM
Wide range of legacy and leading-edge memory technologies

Flash
Comprehensive selection in standard and ruggedized formats

Legacy Memory
Delivering cost-effective continuity of supply

Advanced Technologies

New and emerging technologies in partnership with associations and other technology leaders to develop a higher standard in computing.
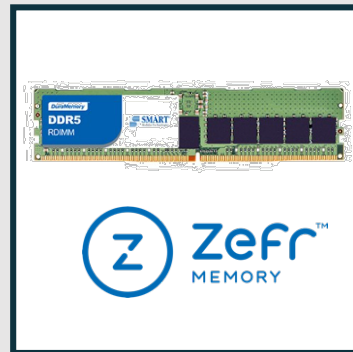
Zero Failure
Proprietary screening process delivers ultra-high reliability in high-performance memory modules

CXL Technology
High-speed, low-latency CPU-to-Device interconnect standard solve today's bandwidth and expansion challenges

OCP Inspired
Data Center SSDs designed to meet the stringent demands placed on storage systems

CREE LED OVERVIEW
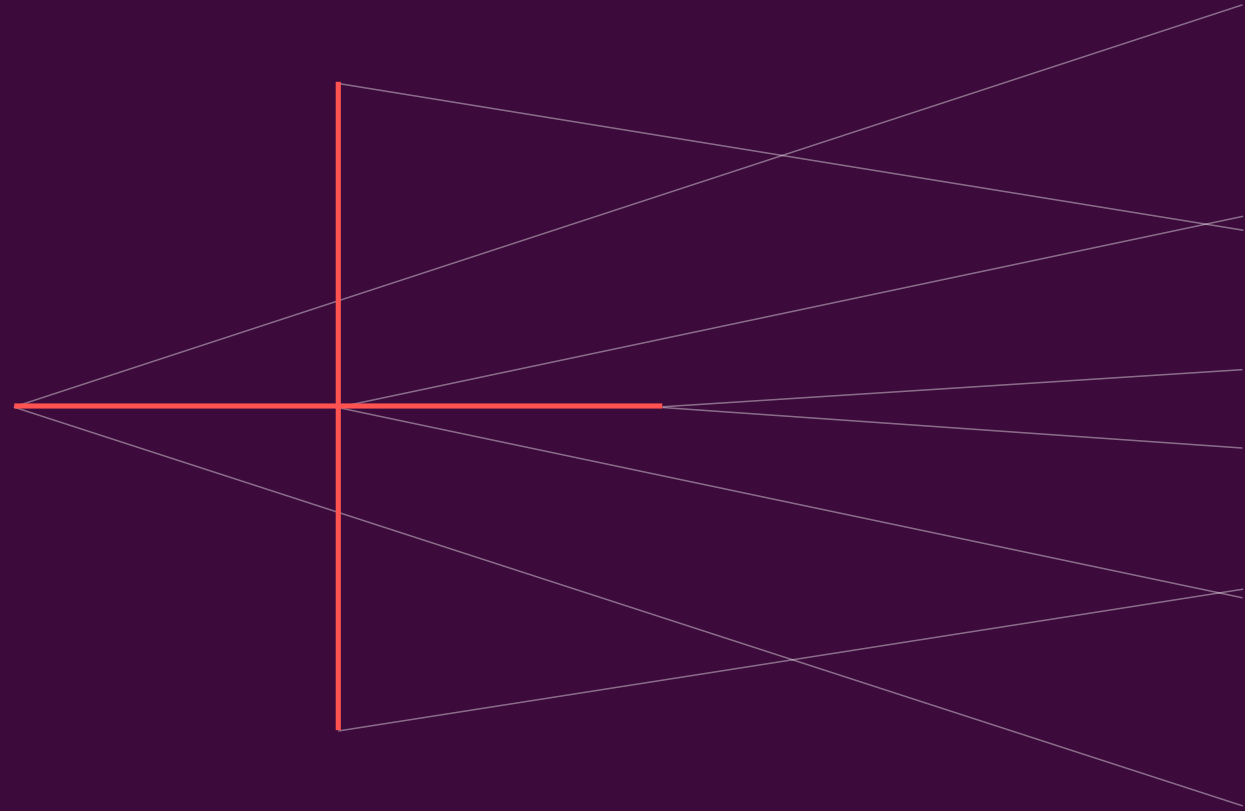
LED Solutions

Cree LED offers one of the industry's broadest portfolios of application-optimized LED chips and components, leading the industry in performance and reliability. With more than thirty years of experience, we develop products backed by expert design assistance, superior sales support and industry-best global customer service.

Cree LED Value Proposition

Industry's broadest portfolios of application-optimized LED chips and components, leading the industry in performance and reliability.

BEST-IN-CLASS HIGH-POWER TECHNOLOGY

Broad portfolio of specific, application-optimized solutions

STRONG TRACK RECORD OF PRODUCT INNOVATION

Highly focused R&D-centric strategy driving the developing core elemental technologies
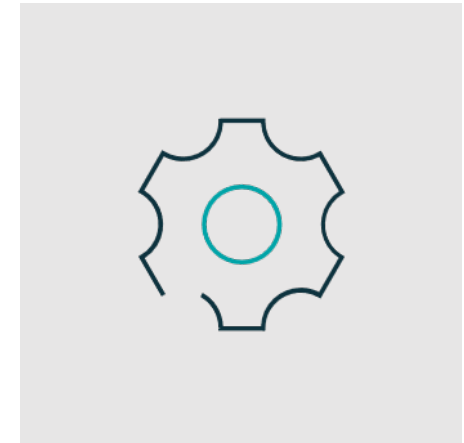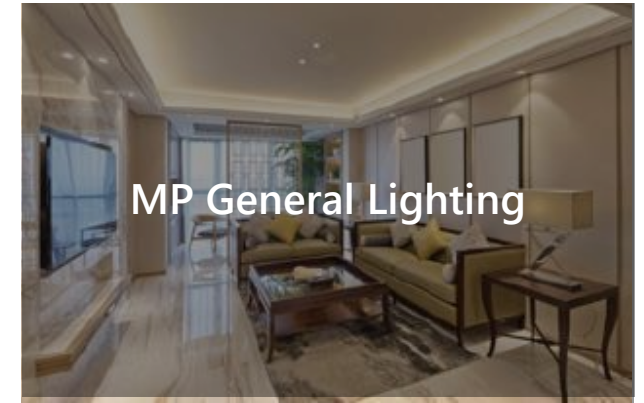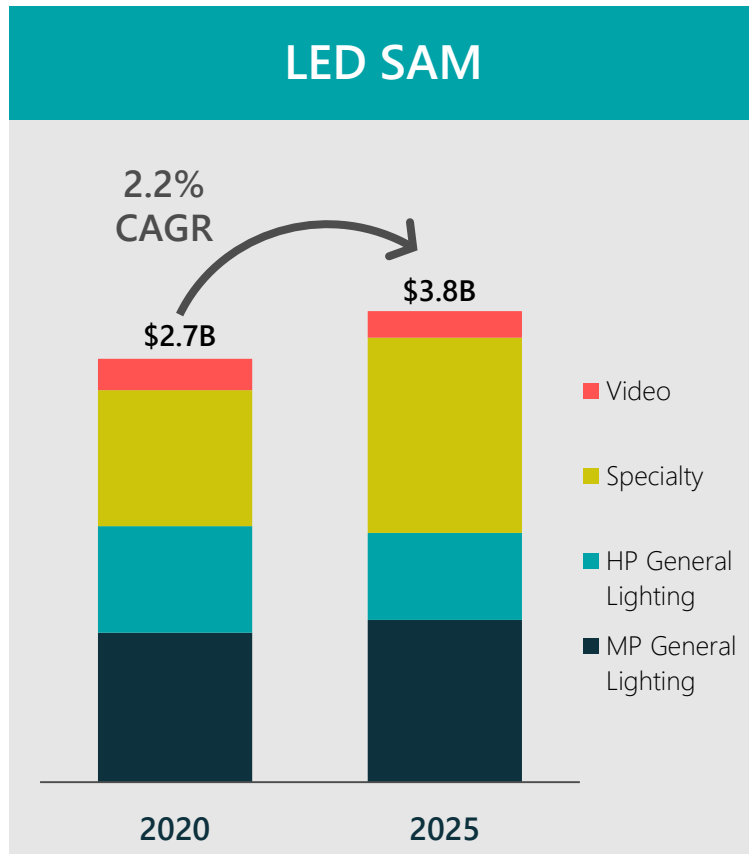
RESILIENT OPERATIONS WITH FAB-LITE MODEL

Global distribution network and highly effective sales network with thousands of customers

LED Target Markets

Well positioned for growth across target markets

LED SAM

2.2% CAGR

$2.7B (2020)

$3.8B (2025)

- Video
- Specialty
- HP General Lighting
- MP General Lighting

2020   2025

HP General Lighting

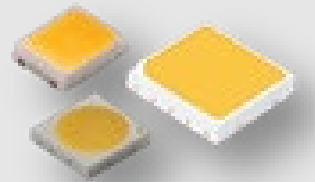MP General Lighting

Specialty

Video Screens

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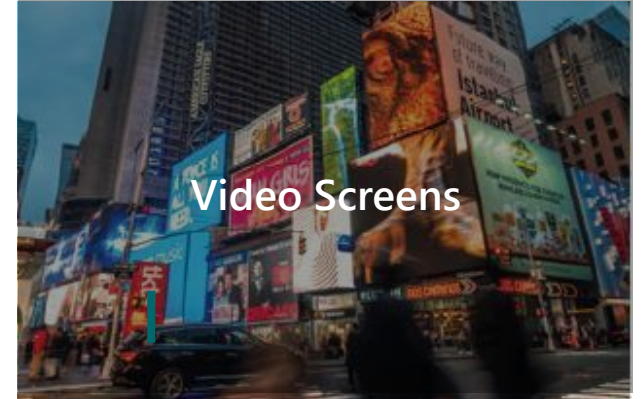
Cree LED Product Lines

XLamp® LEDs

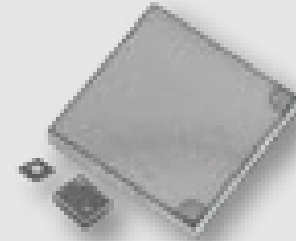High-performance LED components, optimized for general and specialty lighting applications

J Series® LEDs

Excellent value for general and specialty lighting applications in the industry's most common LED package sizes

High Brightness LEDs

Surface-mount (SMD) and through-hole LEDs optimized for video screens, signs and specialty lighting applications

LED Chips

InGaN-based blue & green LED chips for a wide range of applications, including automotive, lighting and specialty applications

POWERING GROWTH.
EXPANDING POSSIBILITIES.