



Q4 2025

RESULTS PRESENTATION

Forward Looking Statements

Certain statements contained herein are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements may be identified by reference to a future period or periods, or by the use of forward-looking terminology, such as “may,” “will,” “believe,” “expect,” “estimate,” “project,” “intend,” “anticipate,” “continue,” or similar terms or variations on those terms, or the negative of those terms. Forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to, those set forth in Item 1A of the Company's Annual Report on Form 10-K, as supplemented by its Quarterly Reports on Form 10-Q, and those related to the economic environment, particularly in the market areas in which the Company operates, inflation and unemployment, competitive products and pricing, real estate values, fiscal and monetary policies of the U.S. Government, tariffs, changes in accounting policies and practices that may be adopted by the regulatory agencies and the accounting standards setters, changes in government regulations affecting financial institutions, including regulatory fees and capital requirements, changes in prevailing interest rates, potential goodwill impairment, acquisitions and the integration of acquired businesses, credit risk management, asset-liability management, the financial and securities markets and the availability of and costs associated with sources of liquidity.

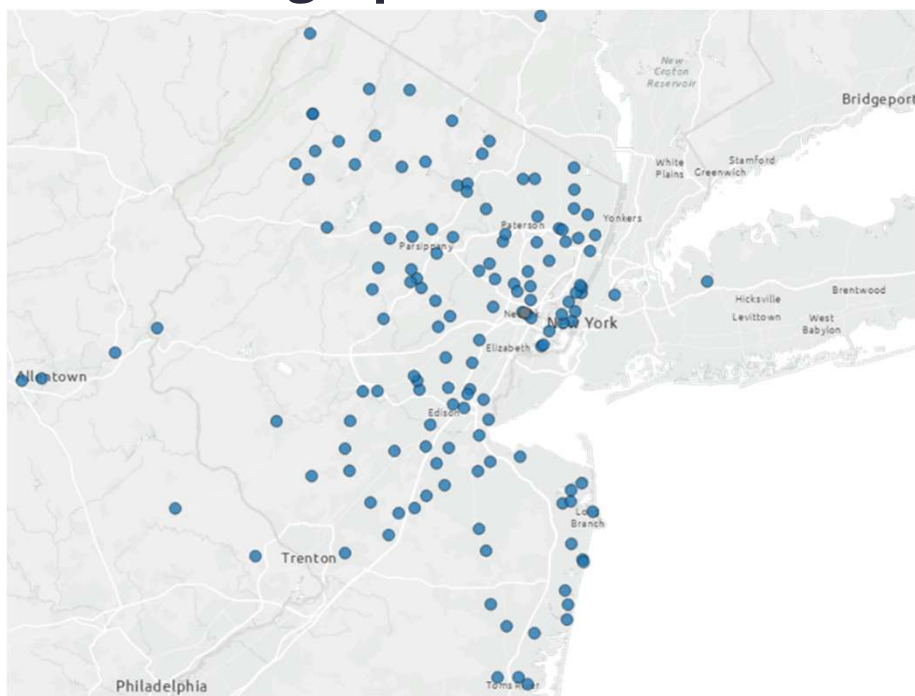
The Company cautions readers not to place undue reliance on any such forward-looking statements which speak only as of the date they are made. The Company advises readers that the factors listed above could affect the Company's financial performance and could cause the Company's actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not assume any duty, and does not undertake, to update any forward-looking statements to reflect events or circumstances after the date of this statement.

Provident Bank; Building a Premier Banking Franchise

Company Overview

- Founded in 1839, longest tenured bank headquartered in New Jersey
- 140 branches serving New Jersey, eastern Pennsylvania, and Orange, Queens, and Nassau Counties, New York
- Full-service commercial & consumer bank
- Strong capital, high asset quality, consistent results
- Diversified revenue stream from wealth management and insurance
- Quality earnings driven by earning asset growth, expanding margin, operational efficiency and strong credit quality
- Lakeland merger fully integrated and cost saves fully realized
- Continued focus on evolving digital channels and technology infrastructure

Geographic Overview



Total Assets	Total Loans	Total Deposits	PPNR ROAA	Adj ROATCE	TCE	Wealth AUM	'25 Insurance Rev
\$25.0B	\$19.5B	\$19.3B	1.78%	17.58%	8.48%	\$4.2B	\$18.7MM

Q4 2025 Core Financial Highlights

Key Metrics

\$0.64

Diluted EPS

1.34%

ROAA

1.78%

PPNR ROAA

17.58%

ROATCE

Highlights

Expanding profitability metrics sequentially, achieving a 1.34% ROAA and 17.58% ROATCE:

Six consecutive quarters of growth in PPNR to \$111 million, or a 1.78% PPNR ROAA which expanded 25 bps compared to the prior year. FY 2025 PPNR of \$414 million represents \$3.18 per share.

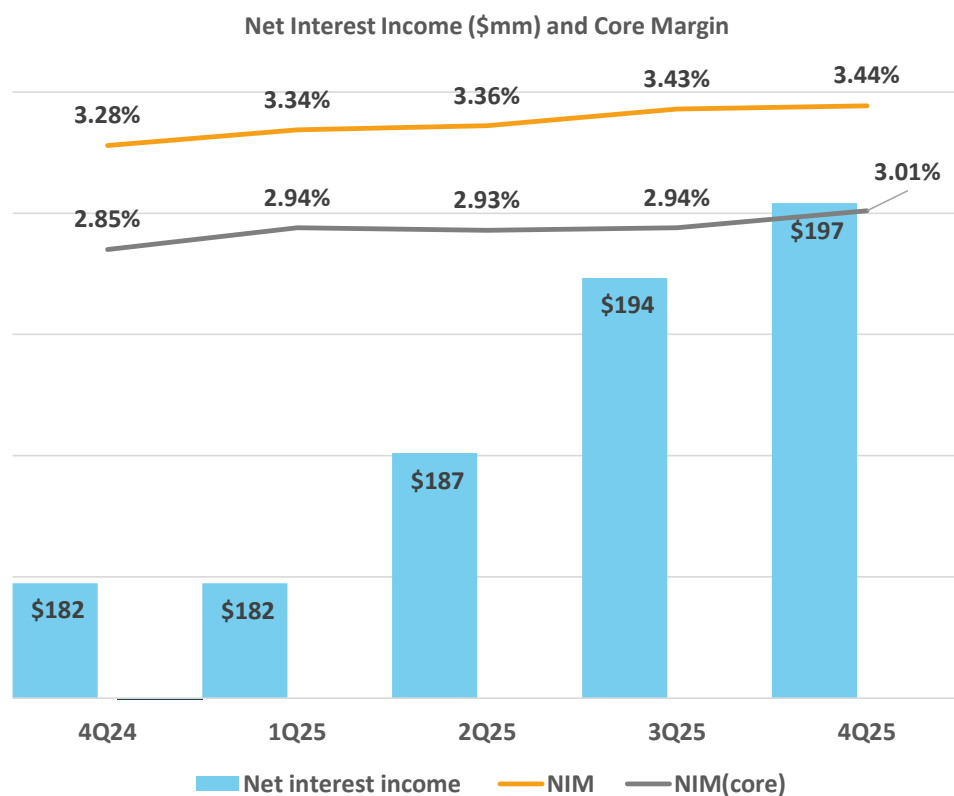
Growth in net interest income and non-interest income **drove record revenues of \$226 million**, average interest-earning assets increased \$307 million, or 5.4% annualized from \$22.5 billion in the previous quarter.

Strong loan growth activity continued, with total commercial loans increasing 5.4% annualized and our total loan pipeline remaining strong at \$2.74 billion with a weighted average rate of 6.22%.

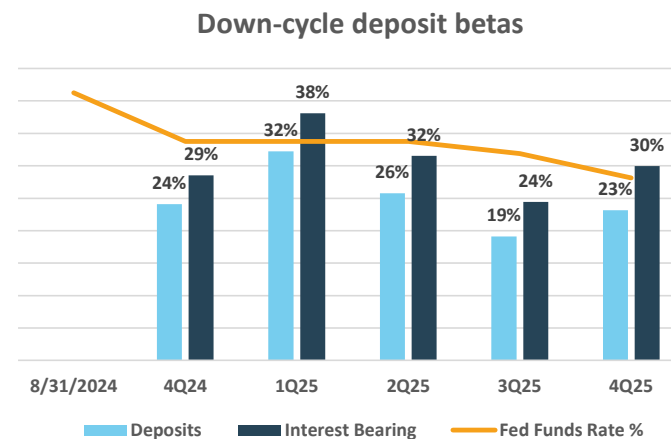
Strong core deposit growth trends, expanding \$260 million or 6.6% annualized, loan-to-deposit ratio down modestly to 101% while liquidity remains robust.

Credit metrics improved while all capital ratios increased, TBV grew 4% to \$15.70 QoQ & 15% YoY.

Expanding Core Net Interest Margin



- Net interest income increased 6.3% annualized from the prior quarter due to strong loan growth and expanding core net interest margin.
- Efforts to reduce deposits costs and favorable repricing of maturing loans contributed to core net interest margin expansion in Q4.
- We continue to reduce deposit costs wherever possible.



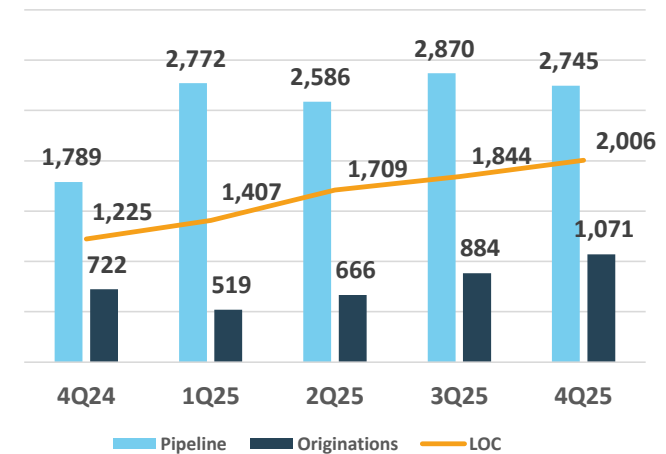
Sustained, Diverse Loan Growth

EOP HFI Loans– QoQ and YoY

(\$ in millions)	Dec-25	Sep-25	Dec-24	QoQ \$ Growth	Annualized % Growth	YoY \$ Growth	% Growth
C&I loans	\$ 4,843	\$ 4,838	\$ 4,448	\$ 6	0%	\$ 396	8.90%
CRE loans	7,399	7,319	7,228	80	4%	171	2.36%
Construction loans	662	720	824	(58)	-32%	(161)	-19.60%
Multi-Family loans	3,667	3,535	3,383	133	15%	284	8.41%
Mortgage Warehouse lines	357	292	161	65	88%	196	121.87%
Total Commercial Loans	\$ 16,929	\$ 16,704	\$ 16,043	\$ 225	5.35%	\$ 886	5.52%
Residential Mortgage	1,974	1,977	2,011	(3)	-0.63%	(36)	-1.81%
Consumer Loans	612	615	614	(3)	-1.65%	(1)	-0.23%
Total Gross Loans	\$ 19,516	\$ 19,296	\$ 18,668	\$ 220	4.51%	\$ 848	4.54%

- The commercial lending team originated \$3.2 billion of new production in 2025, resulting in 5.5% net commercial loan growth for the year. Pay-offs for the year were \$1.3 billion and primarily occurred in CRE.
- C&I line utilization was 34.64% as of December 31, 2025, down from 34.76% in the prior quarter.
- Total commercial pipeline of \$2.74 billion as of December 31, 2025, compared to \$2.87 billion in the prior quarter. The weighted average interest rate expanded to 6.22% for the quarter.

Pipeline vs Originations
(\$ in millions)



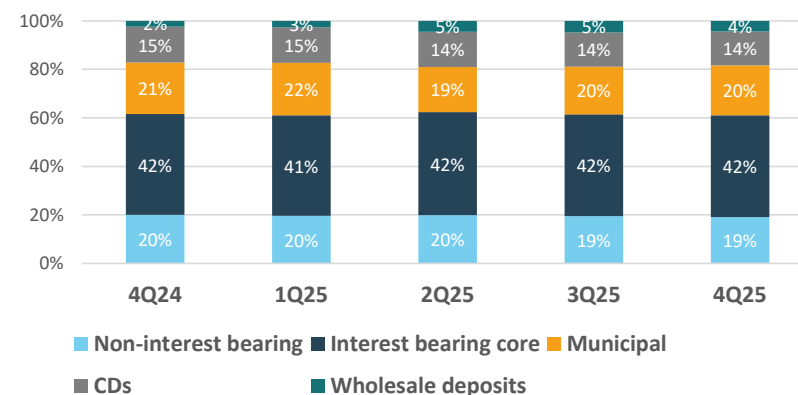
Granular and Relationship Focused Funding Model

EOP Deposits by Product– QoQ and YoY

(\$ in millions)	Dec-25	Sep-25	Dec-24	QoQ \$ Growth	Annualized % Growth	YoY \$ Growth	% Growth
Non-interest bearing	\$ 3,692	\$ 3,720	\$ 3,757	\$ (28)	-2.94%	\$ (65)	-1.72%
Interest bearing core	8,083	8,013	7,743	71	3.50%	340	4.39%
Municipal	3,951	3,742	3,917	209	22.12%	34	0.87%
CDs	2,697	2,714	2,792	(17)	-2.46%	(95)	-3.41%
Wholesale deposits*	855	907	415	(53)	-22.96%	440	106.13%
Total deposits	\$ 19,279	\$ 19,096	\$ 18,624	182	3.79%	\$ 655	3.52%

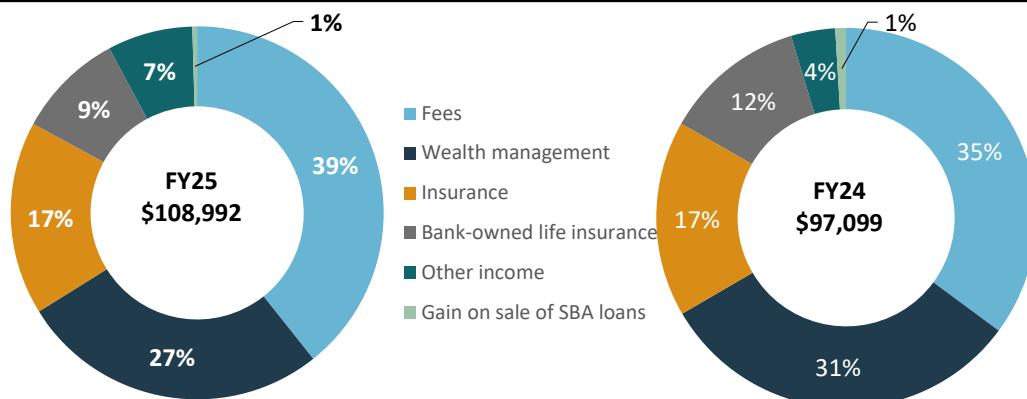
- Total deposits increased \$182 million compared to \$387 million in the prior quarter, of that increase \$260 million were related to core deposits.
- The average cost of deposits, including non-interest-bearing deposits, decreased four basis points to 2.10% for the quarter ended December 31, 2025.
- Commercial deposit growth accelerated in second half of '25, generating \$150 million and \$140 million of core deposits in the third and fourth quarter, respectively.

Average Total Client Deposit Mix



Emphasis on Growing Fee Income

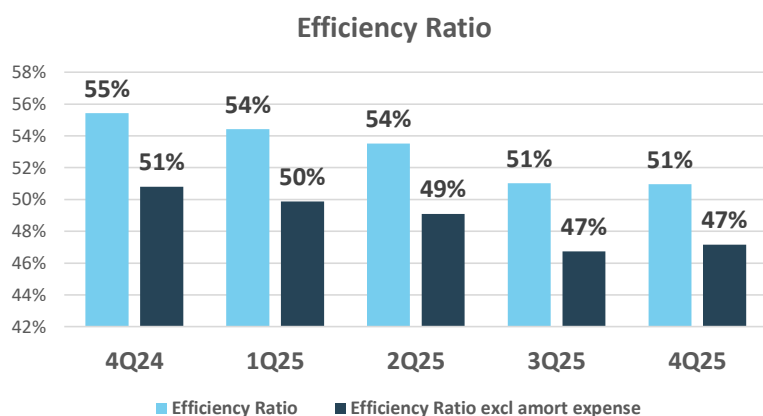
(\$ in thousands)	QTD					YTD		
	Dec-25	Sep-25	QoQ \$ Growth	Dec-24	Annualized % Growth	Dec-25	Dec-24	YoY \$ Growth
Fees	\$ 11,100	\$ 11,336	\$ (236)	\$ 9,687	-8%	\$ 42,827	\$ 34,114	\$ 8,713
Wealth management	7,627	7,349	278	7,655	15%	29,252	30,533	(1,281)
Insurance	3,854	3,852	2	3,289	0%	18,299	16,201	2,098
Bank-owned life insurance	2,790	2,662	128	2,261	19%	10,130	11,709	(1,579)
Other income	1,305	1,641	(336)	864	-81%	5,717	3,637	2,079
Gain on sale of SBA loans	946	512	433	433	336%	2,768	905	1,863
Total non-int. income*	\$ 27,621	\$ 27,352	\$ 269	\$ 24,189	4%	\$ 108,992	\$ 97,099	\$ 11,893



- Beacon Trust remains highly focused on growth and retention as we begin 2026.
- Insurance agency income grew \$565K in the quarter versus the same period last year, due to strong retention and new business activity.
- SBA loans increased both QoQ and YoY, representing our focus to grow the business.

Focus on Sustained Positive Operating Leverage

Non-interest expense					
(\$ in thousands)	4Q24	1Q25	2Q25	3Q25	4Q25
Compensation and employee benefits	\$ 59,937	\$ 62,366	\$ 63,249	\$ 63,202	\$ 64,316
Net occupancy expense	12,562	13,927	13,011	12,773	13,078
Data processing expense	9,881	9,605	9,599	9,102	9,110
Amortization of intangibles	9,511	9,501	9,497	9,497	8,578
Other non-interest expense*	42,432	20,868	19,258	18,518	19,608
Total non-interest expense	\$ 134,323	\$ 116,267	\$ 114,614	\$ 113,092	\$ 114,690

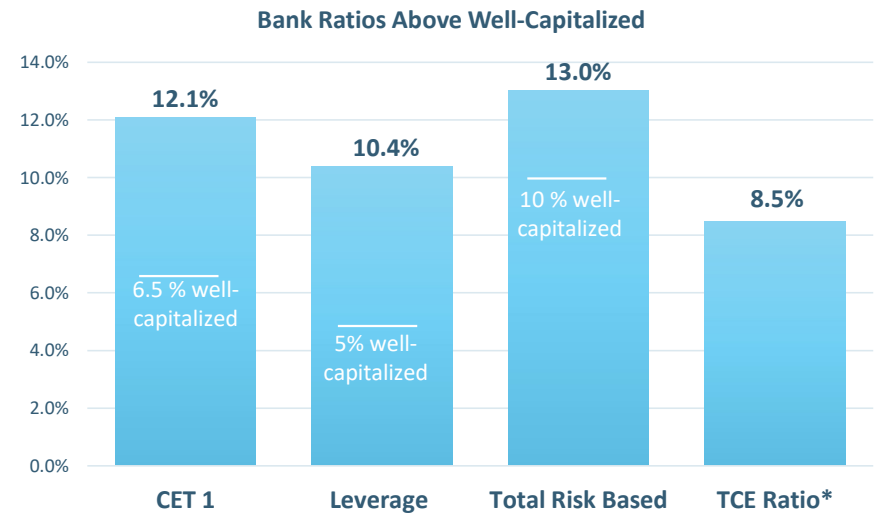
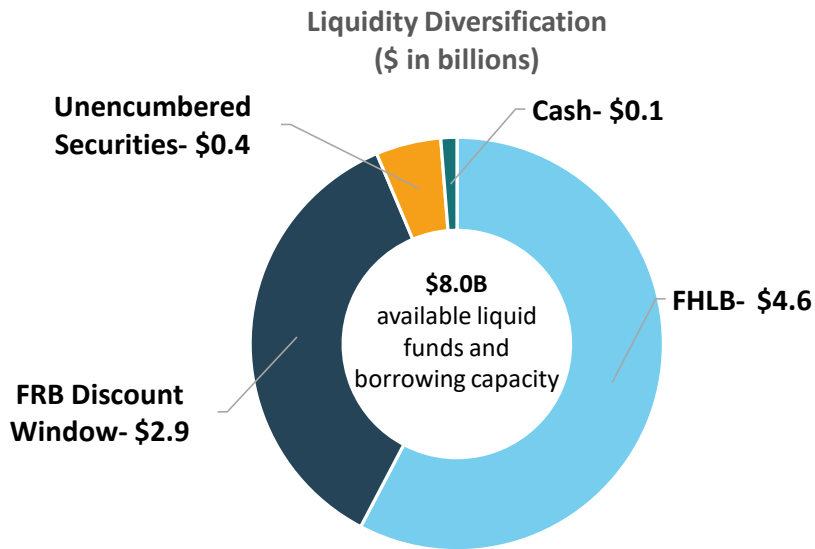


- Compensation and benefits expense increased \$1.1 million to \$64.3 million for the three months ended December 31, 2025, compared to \$63.2 million for the trailing quarter, primarily attributable to:
 - an increase in the accrual for performance-based incentive compensation of \$3.5 million
 - reduction in retirement plan accruals of \$1.1 million
 - added talent with a focus on revenue production
- Remain focused on driving positive operating leverage, and optimizing our non-interest expense alongside investments for future growth

Maintaining Strong Balance Sheet

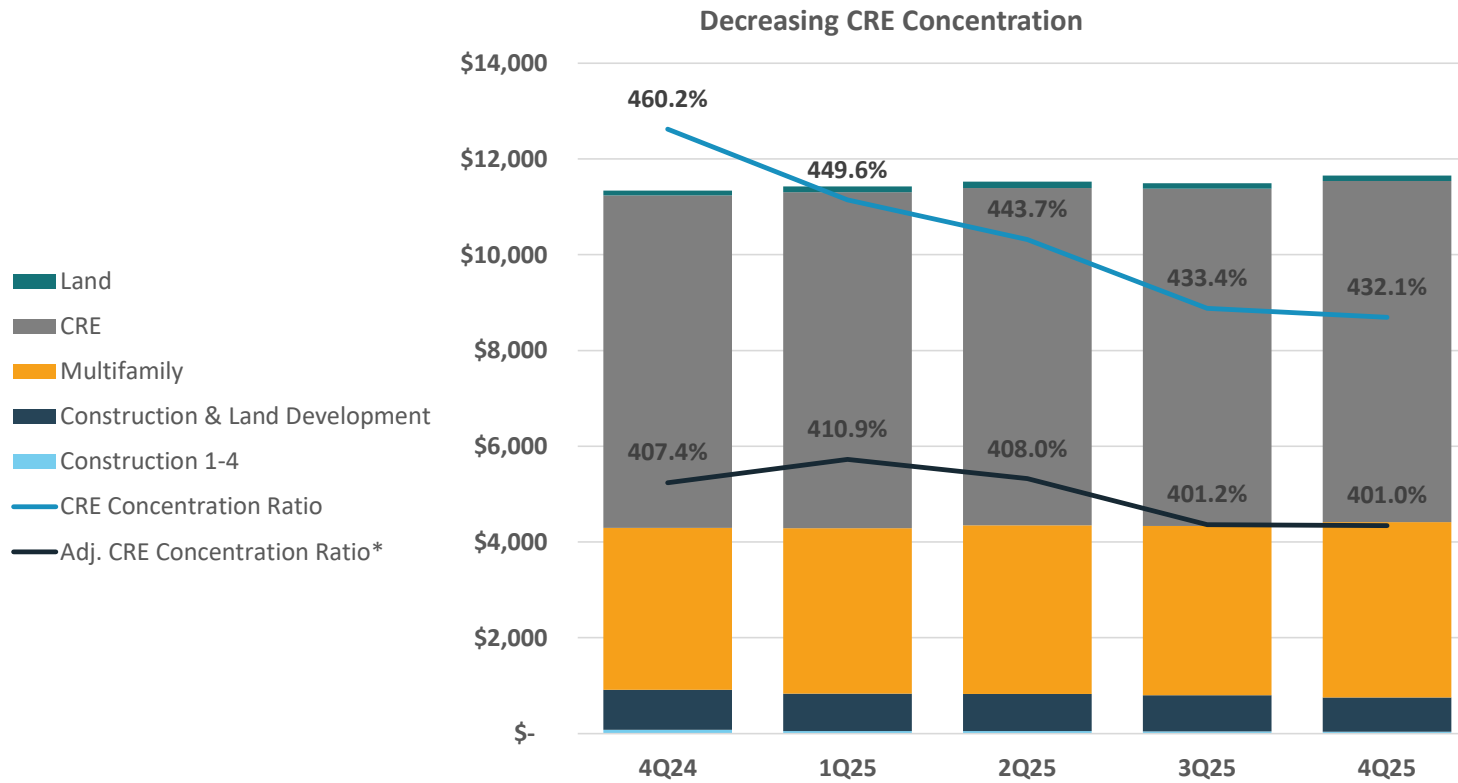
- Stable insured deposit base, brokered deposits only 4% of total deposits as of December 31, 2025
- Total insured and collateralized deposits as of 12/31/25, totaled \$12.6B or 65.6% of our total deposit portfolio

- Strong regulatory capital ratios at bank and holding company, comfortably above well-capitalized ratios
- Additional 4Q25 ratios:
 - 401.0 % Adjusted CRE Concentration Ratio
 - 28% Construction Concentration Ratio
 - Payout ratio of 43% YTD, inclusive of dividends and buybacks

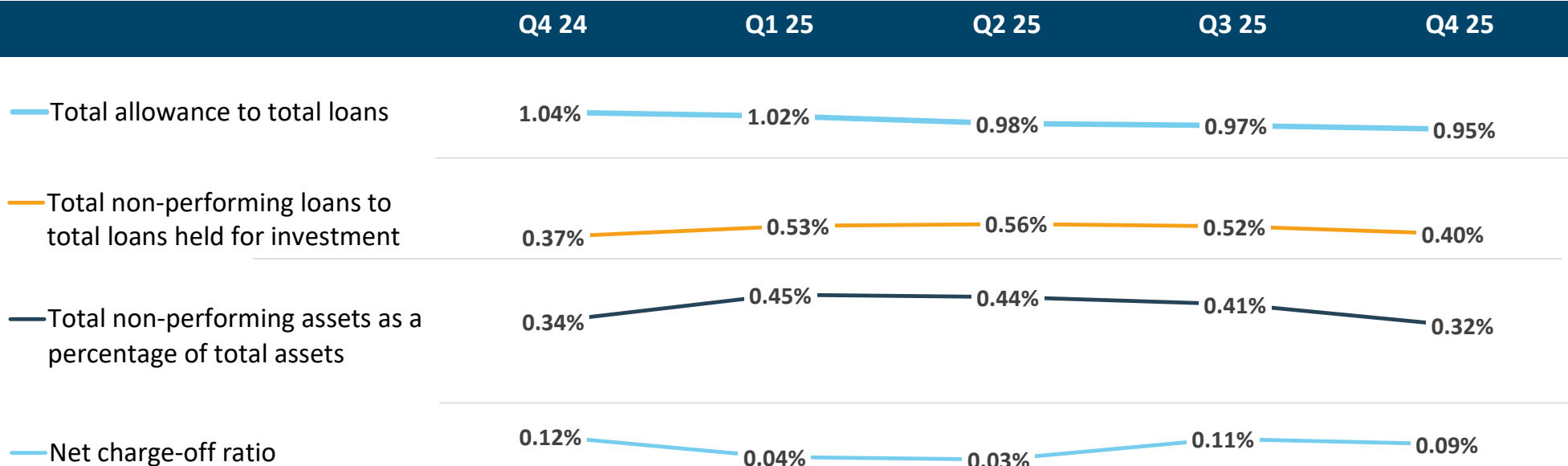


Managing CRE Concentration Lower

(\$ in thousands)



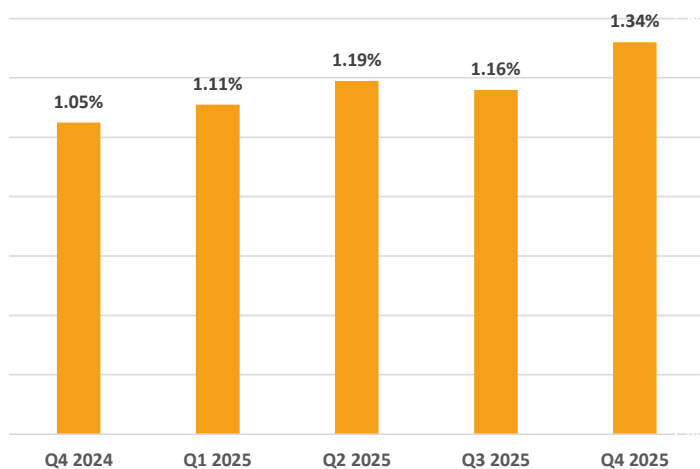
Consistently Strong Credit Metrics



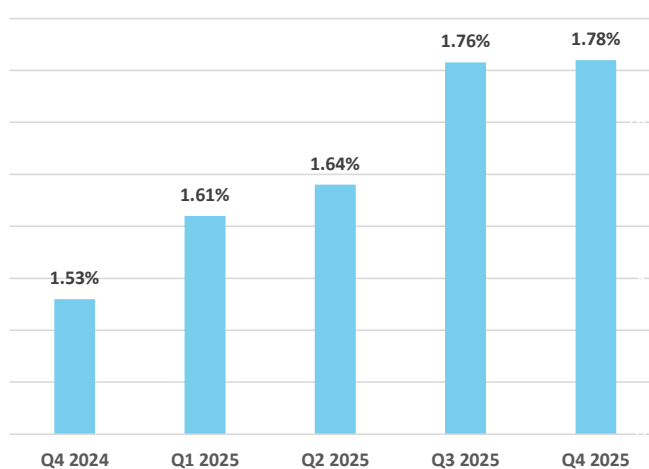
- The \$22.0 million, or 21.90% reduction in non-performing loans for the quarter was driven by the sale of non-accruing notes, with associated charge-offs of \$1.3 million.
- Total net charge-offs of \$4.2 million for the quarter represented an annualized 0.09% of loans.
- Exposure to non-depository financial institution lending is largely comprised of \$357 million of mortgage warehouse loans, NYC rent stabilized balances were less than 1% of total loan portfolio for 4Q25.

Favorable Core Performance Trends

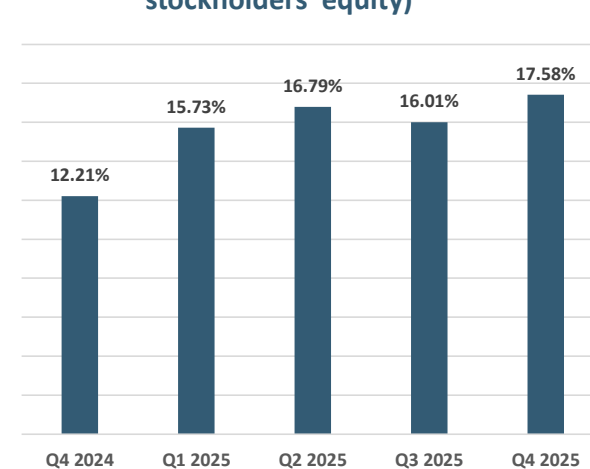
Core ROAA ⁽¹⁾
(Annualized Core /average assets)



Core PPNR ROAA ⁽¹⁾
(Annualized Core PPNR /average assets)



Core ROATCE ⁽¹⁾
(Annualized Core /average tangible stockholders' equity)



⁽¹⁾ See Appendix for a reconciliation of GAAP and non-GAAP financial measures.

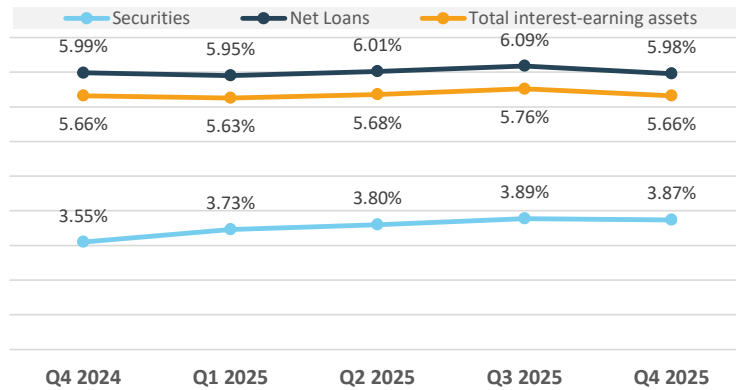
2026 Guidance

Loans	<ul style="list-style-type: none"> 2026: 4-6% annualized loan growth
Deposits	<ul style="list-style-type: none"> 2026: 4-6% annualized deposit growth
Borrowings	<ul style="list-style-type: none"> 2026: Balances expected to fluctuate based on loan, deposit and securities cash flows
Net Interest Margin	<ul style="list-style-type: none"> 2026: 3.40% to 3.50% reported and 3-5bps of core margin expansion per quarter in first half of the year
Asset Quality	<ul style="list-style-type: none"> Current strong asset quality metrics, provision driven by growth and economic forecast with expected charge-off ratio of 10 to 15 bps for 2026
Non-interest Income	<ul style="list-style-type: none"> 2026: ~\$28.5 million quarterly average
Non-interest Expense	<ul style="list-style-type: none"> 2026: operating expense quarterly run rate between \$118 and \$120 Million, operating expense ratio target ~1.87% and efficiency ratio ~51.0%

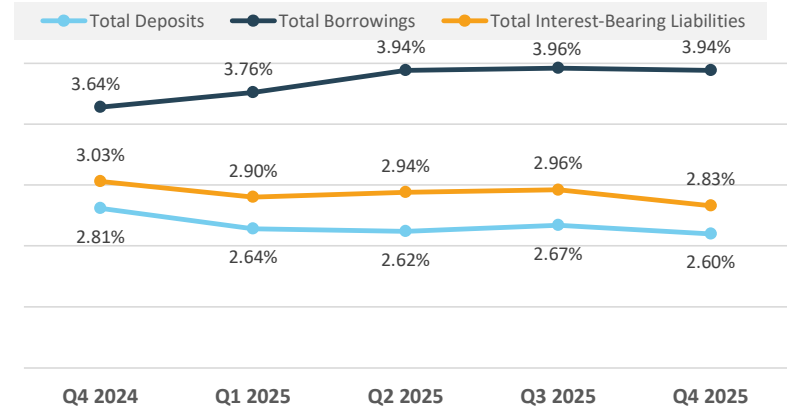
APPENDIX

Net Interest Margin Analysis

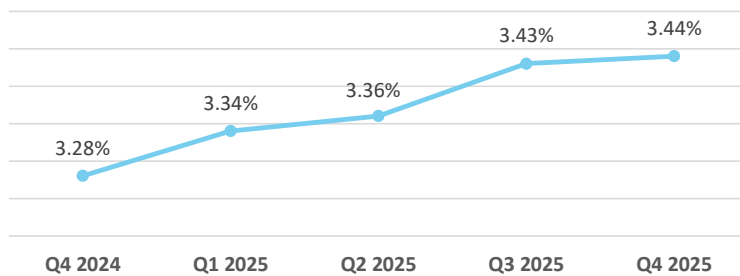
Asset Yields



Interest-Bearing Liabilities



Net Interest Margin



Focus on Growing Wealth Management Business

AVERAGE CLIENT SIZE



\$4,000,000



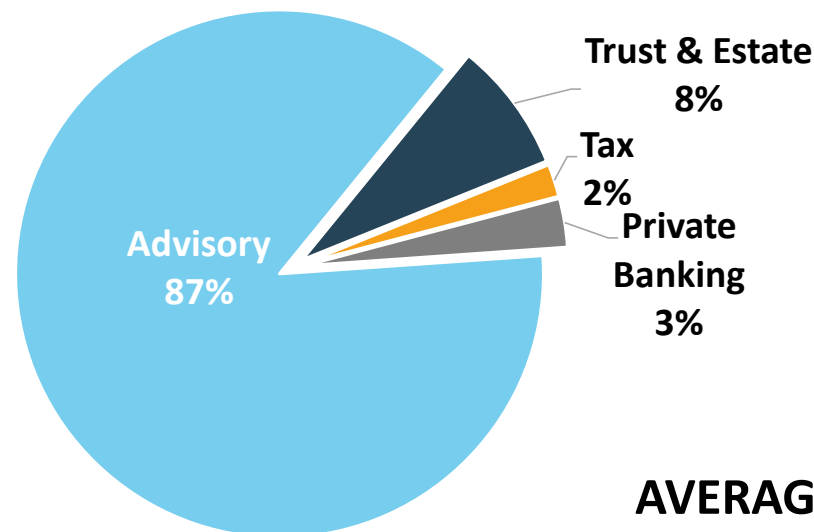
145 Provident Bank households are also Beacon clients

FY2025 Revenue

Advisory	\$	26,224,193	
Trust & Estate	\$	2,393,581	
Tax	\$	658,635	
Interest Income	\$	774,847	*
Total	\$	30,051,256	

EBITDA & NET INCOME

EBITDA (FY2025)	\$	12,716,329
Net Income (FY2025)	\$	8,908,480



\$4.2 Billion AUM

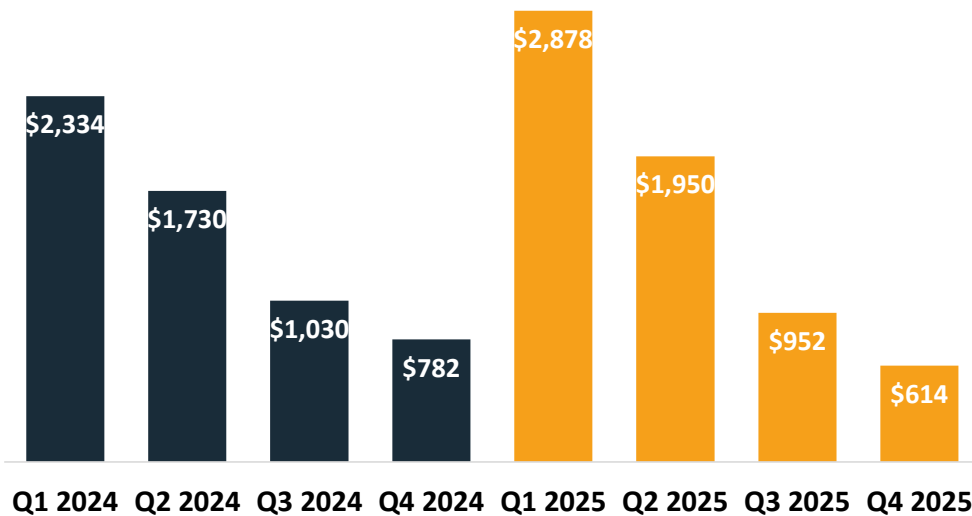
For 1,050 family relationships

AVERAGE FEE

69 bps

Provident Protection Plus, Inc.

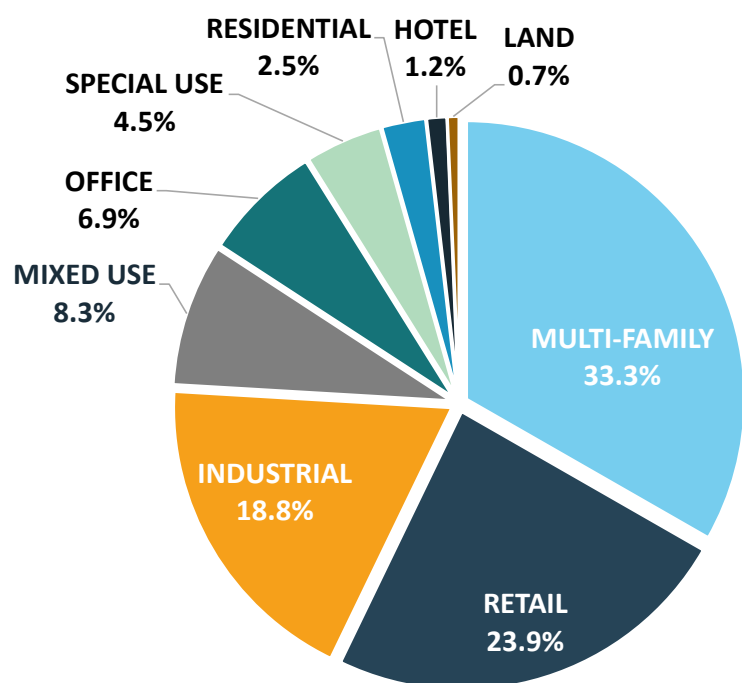
Insurance Services Net Income Before Tax
(\$ in thousands)



- Provident Protection Plus, Inc. provides insurance agency services including business, personal and employee benefits insurance products.
- The insurance agency's primary source of revenue is commission income earned from the sale of business and personal property and casualty insurance coverage for its customers with various insurance companies.
- The insurance agency places property and casualty, life and health, and other coverage with about 40 different insurance carriers licensed in 43 states.
- Insurance agency total revenue grew 13% for the year.

CRE Type Composition

As of 12/31/25



Portfolio Characteristics

10 Largest CRE Loans 4.14% of CRE Investment Portfolio

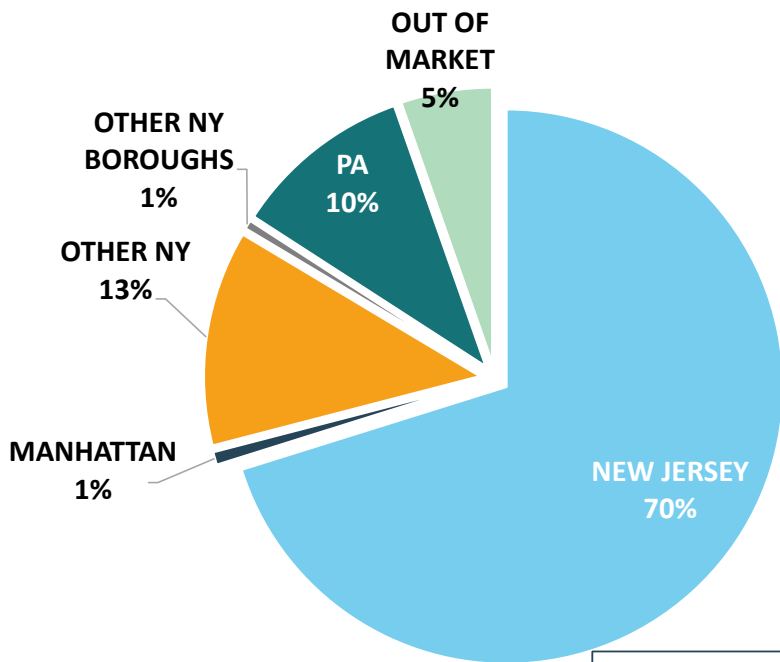
10 Largest CRE Loans 2.34% of Total Loan Portfolio

Average Loan Size Outstanding \$2.38 Million

Total CRE Investment Portfolio = \$11.2 Billion*

CRE Office Composition

Total CRE Office Portfolio = \$775.5 million*



- Medical Office: approx. 35% of total office portfolio.

Maturity or Reprice by Year

2026	\$285.9
2027	\$130.8
2028	\$138.9
2029	\$75.5
2030	\$80.4
2031 AND BEYOND	\$62.2
Total	\$775.5M

No significant central business district exposure

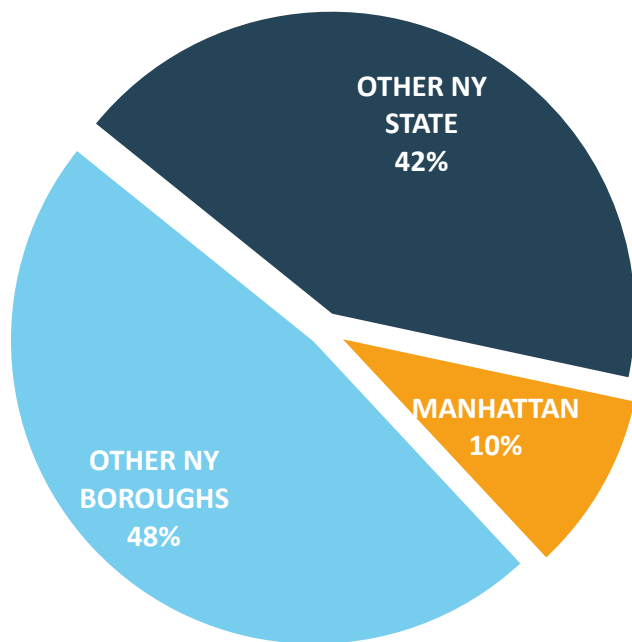
CRE Investment Portfolio by Property Type*

As of 12/31/25
(\$ in thousands)

PROPERTY TYPE	COUNT	\$ OUTSTANDING	% OUTSTANDING	WARR
MULTI	1,077	3,725,095	33.29%	3.51
RET	898	2,671,498	23.87%	3.47
INDUS	577	2,099,675	18.76%	3.50
MIXED	701	923,767	8.26%	3.63
OFF	409	775,509	6.93%	3.72
SUP	205	502,973	4.50%	3.66
RESID	797	284,577	2.54%	3.75
HTL	26	131,686	1.18%	3.80
LAND	21	74,775	0.67%	4.38
TOTAL PORTFOLIO	4,711	11,189,556	100.00%	3.55

Multi-family Composition (NY and Rent Stabilized sectors)

Total NY Multi-family Loans = \$592.5 Million



Total multi-family loan portfolio: \$3.73 Billion

- Of the total, 104 Loans on multi-family properties in the five boroughs of NYC, aggregate outstanding \$340.3 million, with an average loan size of \$3.3 million.

Rent stabilized loan portfolio: <0.94% of total loan portfolio

- All performing
- Largest loan: \$41.3 million with 62% LTV and 1.38x DSCR

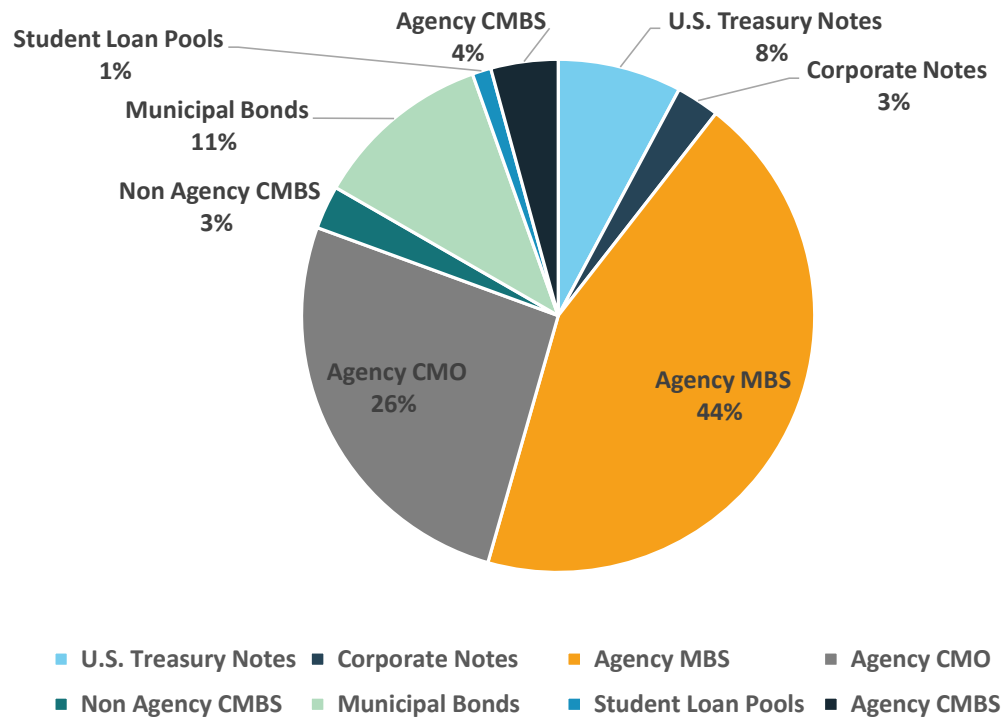
Multi-family balances by origination Year:

- NY 2025 loans: \$148.5 MM
- NY 2024 loans: \$36.9 MM
- NY 2023 loans: \$112.8 MM
- NY 2022 loans: \$96.9 MM
- NY 2021 and prior loans: \$197.3 MM

- All Multi-family 2025 loans: \$537.9 MM
- All Multi-family 2024 loans: \$256.6 MM
- All Multi-family 2023 loans: \$479.1 MM
- All Multi-family 2022 loans: \$583.9 MM
- All Multi-family 2021 and prior loans: \$1.87 B

Investment Portfolio

Total Investment Portfolio = \$3.45 Billion



- As of December 31, 2025, the portfolio had a modified duration of 4.0 years and weighted average life of 4.8 years
- As of December 31, 2025, the allowance for credit losses on held to maturity securities totaled \$16,000

Commitment You Can Count On.

Our Vision.

A consistently high performing bank,
committed to creating advocates for life.

Our Mission.

Commit every day to deepen our emotional
connections with our employees, customers,
and the communities we serve by placing
them at the center of all we do.

Our Pillars.

Employee Experience
Customer Experience
Guiding Principles

Guiding Principles

- ☰ **Act with Integrity**
- ☰ **Be Accountable**
- ☰ **Promote Teamwork**
- ☰ **Pursue Excellence**
- ☰ **Build for the Future**

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands,
except per share
data)

Annualized Adjusted Return on Average Assets, Equity and Tangible Equity

	Three Months Ended		
	4Q25	3Q25	4Q24
Net Income	\$ 83,431	\$ 71,720	\$ 48,524
Write-down on ORE Property			
Merger-related transaction costs	-	-	20,184
Less: income tax expense	-	-	(5,819)
Adjusted net income	\$ 83,431	\$ 71,720	\$ 62,889
Add: Amortization of intangibles (net of tax)	6,180	6,639	6,649
Adjusted net income, net of intangibles	\$ 89,611	\$ 78,359	\$ 69,538
Annualized Adjusted ROAA	1.34%	1.16%	1.05%
Annualized Adjusted ROAE	11.78%	10.39%	9.53%
Annualized Adjusted ROATCE	17.58%	16.01%	15.39%

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands, except per share data)

	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Core Pre-provision-net-revenue:					
Net Income	\$ 48,524	\$ 64,038	\$ 71,981	\$ 71,720	\$ 83,431
Add: provision for credit losses	8,880	638	(2,888)	7,044	(1,213)
Add: income tax expense	14,185	27,825	30,462	29,895	28,814
Add: merger related charges	20,184	-	-	-	-
Add: loss on Bond Sale	-	-	-	-	-
Add: write-down on ORE property	-	2,690	-	-	-
Core PPNR	\$ 91,773	\$ 95,191	\$ 99,555	\$ 108,659	\$ 111,032
Annualized Core PPNR	\$ 365,097	\$ 386,012	\$ 399,314	\$ 431,093	\$ 440,507
Average assets	\$ 23,908,514	\$ 24,049,318	\$ 24,349,808	\$ 24,524,825	\$ 24,775,214
Core PPNR ROAA	1.53%	1.61%	1.64%	1.76%	1.78%
Core PPNR ROAE	13.91%	14.63%	14.88%	15.74%	15.68%
Core PPNR ROATCE	20.31%	21.18%	21.26%	22.20%	21.78%
Return on avg tangible equity					
Net income	\$ 48,524	\$ 64,028	\$ 71,981	\$ 71,720	\$ 83,431
Add: amort of intangibles, net of tax	6,649	6,642	6,639	6,639	6,180
Total adjusted net income (loss)	\$ 55,173	\$ 70,670	\$ 78,620	\$ 78,359	\$ 89,611
Average stockholders' equity	\$ 2,624,019	\$ 2,638,361	\$ 2,684,342	\$ 2,738,145	\$ 2,810,166
Less: avg intangible assets	826,025	815,954	806,419	796,789	787,715
Average tangible stockholders' equity	\$ 1,797,994	\$ 1,822,407	\$ 1,877,923	\$ 1,941,356	\$ 2,022,451
ROATCE	12.21%	15.73%	16.79%	16.01%	17.58%
Tangible book value per share:					
Stockholder's equity	\$ 2,601,207	\$ 2,658,794	\$ 2,707,555	\$ 2,766,766	\$ 2,833,212
Less: intangible assets	819,230	809,725	800,232	790,729	782,152
Tangible stockholder's equity	\$ 1,781,977	\$ 1,849,069	\$ 1,907,323	\$ 1,976,037	\$ 2,051,060
Shares outstanding	130,489,493	130,663,184	130,624,243	130,621,757	130,619,949
Tangible BV per share	\$ 13.66	\$ 14.15	\$ 14.60	\$ 15.13	\$ 15.70

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands, except per share data)

Annualized Adjusted Non-Interest Expense to Average Assets

	Three Months Ended Q4 2025	
Reported non-interest expense	\$	114,690
Adjustments to non-interest expense:		
Contingent litigation reserves		-
Merger-related transactions costs and COVID-19 expenses		-
Adjusted non-interest expense	\$	114,690
Annualized adjusted non-interest expense	\$	455,020
Average Assets		24,775,214
Annualized adjusted non-interest expense/average assets		1.84%

	Three Months Ended Q4 2025	
Efficiency Ratio Calculation		
Net Interest income	\$	197,411
Non-interest income		28,311
Adjustment to non-interest income		
Net gain on securities transactions		(690)
Adjusted non-interest income		27,621
Total income	\$	225,032
Adjusted non-interest expense	\$	114,690
Efficiency ratio		50.97%

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands, except per share data)

Annualized Adjusted Non-Interest Expense to Average Assets	Three Months Ended				
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Reported non-interest expense	\$ 114,690	\$ 113,092	\$ 114,614	\$ 116,267	\$ 134,323
Adjustments to non-interest expense:					
Merger-related transactions costs	-	-	-	-	20,184
Write-down on foreclosed property	-	-	-	2,690	-
Adjusted non-interest expense	\$ 114,690	\$ 113,092	\$ 114,614	\$ 113,577	\$ 114,139
Annualized adjusted non-interest expense	\$ 455,022	\$ 448,680	\$ 459,715	\$ 460,618	\$ 454,075
Average Assets	24,775,214	24,518,290	24,349,808	24,049,318	23,908,514
Annualized adjusted non-interest expense/average assets	1.84%	1.83%	1.89%	1.92%	1.90%
Less Amortization of Intangible expense	(8,578)	(9,497)	(9,497)	(9,501)	(9,511)
Adjusted non-interest expense less amortization of intangible expense	\$ 106,112	\$ 103,595	\$ 105,117	\$ 104,076	\$ 104,628
Annualized adjusted non-interest expense less amortization of intangible expense	\$ 420,990	\$ 411,002	\$ 421,623	\$ 422,086	\$ 416,237
Average Assets less amortization of intangible assets	23,987,499	23,720,501	23,543,389	23,233,364	23,082,489
Annualized adjusted non-interest expense/average assets less intangible assets	1.76%	1.73%	1.79%	1.82%	1.80%

Efficiency Ratio Calculation	Three Months Ended				
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
Net Interest income	\$ 197,411	\$ 194,332	\$ 187,094	\$ 181,728	\$ 181,737
Non-interest income	28,311	27,419	27,075	27,030	24,175
Adjustment to non-interest income					
Net gain on securities transactions	(690)	(67)	-	(87)	14
Adjusted non-interest income	\$27,621	\$27,352	\$27,075	\$26,943	\$24,189
Total income	\$ 225,032	\$ 221,684	\$ 214,169	\$ 208,671	\$ 205,926
Adjusted non-interest expense	\$ 114,690	\$ 113,092	\$ 114,614	\$ 113,576	\$ 114,139
Efficiency ratio (adjusted non-interest expense/income)	50.97%	51.01%	53.52%	54.43%	55.43%
Less Amortization of Intangible expense	(8,578)	(9,497)	(9,497)	(9,501)	(9,511)
Adjusted non-interest expense less amortization of intangible expense	\$ 106,112	\$ 103,595	\$ 105,117	\$ 104,076	\$ 104,628
Efficiency ratio (adjusted non-interest expense less amortization expense/Income)	47.15%	46.73%	49.08%	49.88%	50.81%

Q4 2025

RESULTS PRESENTATION