



Q1 2026

RESULTS PRESENTATION

Forward Looking Statements

Certain statements contained herein are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements may be identified by reference to a future period or periods, or by the use of forward-looking terminology, such as “may,” “will,” “believe,” “expect,” “estimate,” “project,” “intend,” “anticipate,” “continue,” or similar terms or variations on those terms, or the negative of those terms. Forward-looking statements are subject to numerous risks and uncertainties, including, but not limited to, those set forth in Item 1A of the Company's Annual Report on Form 10-K, as supplemented by its Quarterly Reports on Form 10-Q, and those related to the economic environment, particularly in the market areas in which the Company operates, inflation and unemployment, competitive products and pricing, real estate values, fiscal and monetary policies of the U.S. Government, tariffs, changes in accounting policies and practices that may be adopted by the regulatory agencies and the accounting standards setters, changes in government regulations affecting financial institutions, including regulatory fees and capital requirements, changes in prevailing interest rates, potential goodwill impairment, acquisitions and the integration of acquired businesses, credit risk management, asset-liability management, the financial and securities markets and the availability of and costs associated with sources of liquidity.

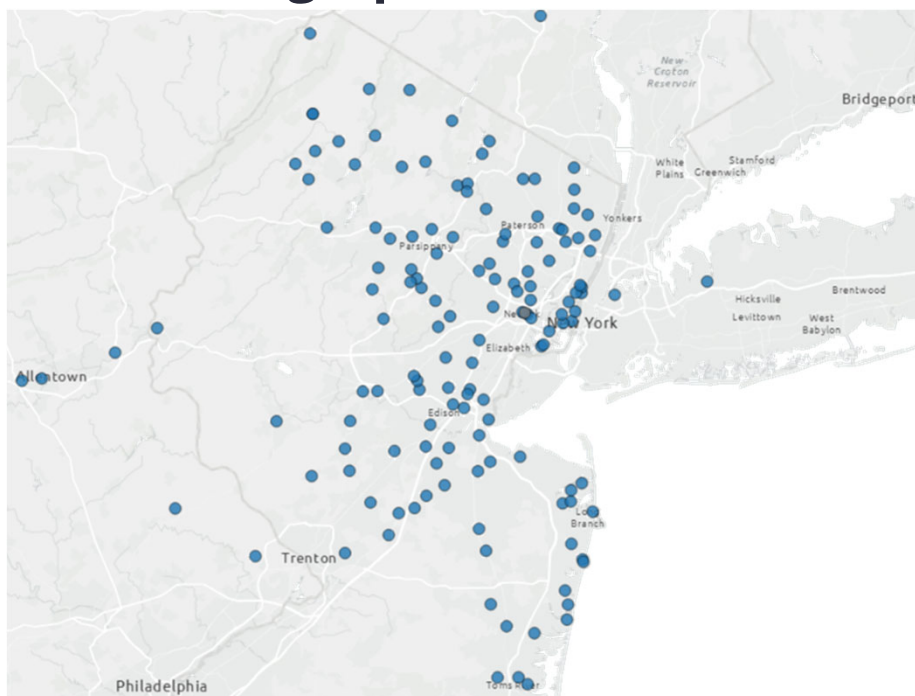
The Company cautions readers not to place undue reliance on any such forward-looking statements which speak only as of the date they are made. The Company advises readers that the factors listed above could affect the Company's financial performance and could cause the Company's actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not assume any duty, and does not undertake, to update any forward-looking statements to reflect events or circumstances after the date of this statement.

Provident Bank; Building a Premier Banking Franchise

Company Overview

- Founded in 1839, longest tenured bank headquartered in New Jersey
- 141 branches serving New Jersey, eastern Pennsylvania, and Orange, Queens, and Nassau Counties, New York
- Full-service commercial & consumer bank
- Strong capital, high asset quality, consistent results
- Diversified revenue stream from wealth management and insurance
- Quality earnings driven by earning asset growth, expanding margin, operational efficiency and strong credit quality
- Lakeland merger fully integrated and cost saves fully realized
- Continued focus on evolving digital channels and technology infrastructure

Geographic Overview



Total Assets	Total Loans	Total Deposits	PPNR ROAA	ROATCE	TCE	Wealth AUM	Q1 Insurance Rev
\$25.2B	\$19.7B	\$19.1B	1.75%	16.58%	8.55%	\$4.2B	\$6.9MM

Q1 2026 Core Financial Highlights

Key Metrics

\$0.61

Diluted EPS

1.29%

ROAA

1.75%

PPNR ROAA

16.58%

ROATCE

Highlights

Expanding profitability metrics year-over-year, achieving a 1.29% ROAA and 16.58% ROATCE:

PPNR growth of \$12.9 million, or 13.5% compared to the prior year quarter, resulting in a 1.75% PPNR ROAA which expanded 14 bps compared to the prior year quarter.

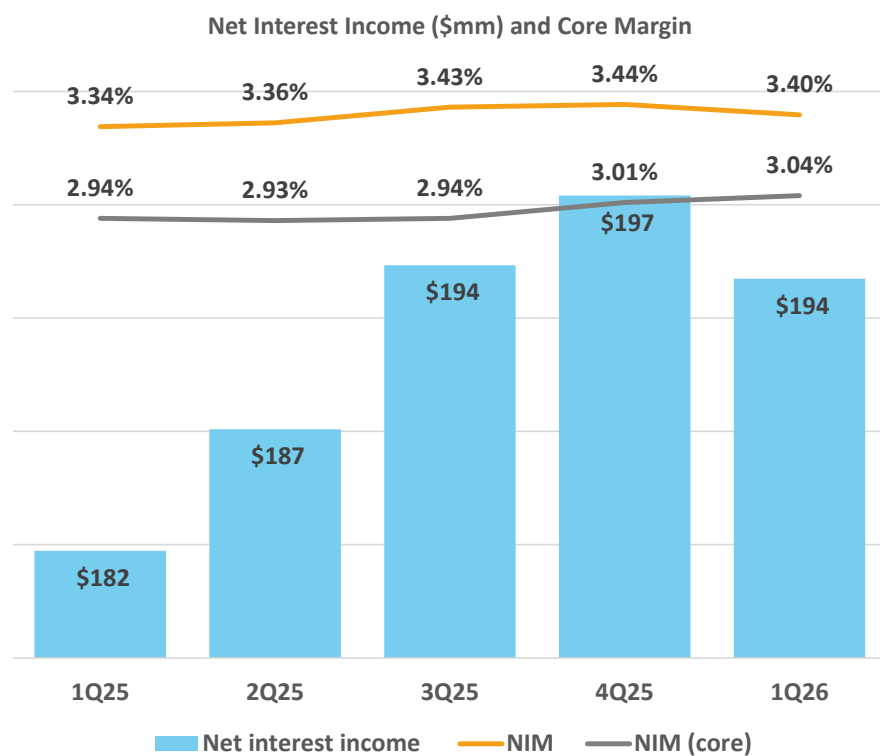
Growth in net interest income and record non-interest income **drove revenues of \$225 million**, average interest-earning assets increased \$264 million, or 4.7% annualized from \$22.8 billion in the previous quarter.

Strong loan growth activity continued, with total commercial loans increasing 3.9% annualized and our total loan pipeline remaining strong at a record \$3.11 billion with a weighted average rate of 6.24%.

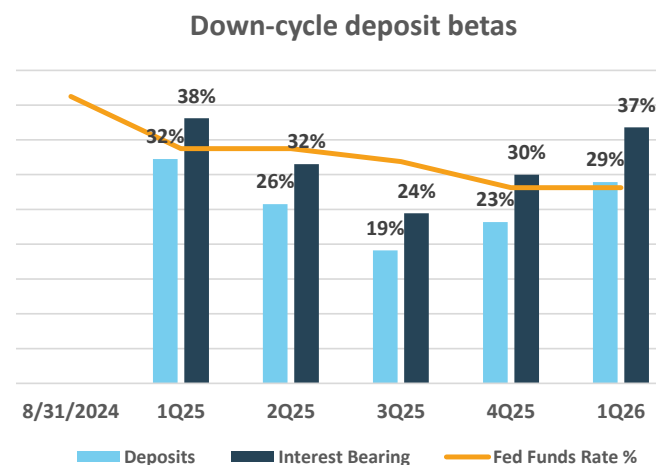
Total non-maturity core business and consumer deposits increased \$66.5 million QoQ, while municipal deposits decreased \$147.2 million QoQ mainly due to seasonal outflows.

Capital ratios remain strong; TBV grew 2% to \$16.03 QoQ & 13% YoY. Stock buybacks of 588,923 shares at an average cost of \$21.04 per share. 2.2M shares remaining

Expanding Core Net Interest Margin

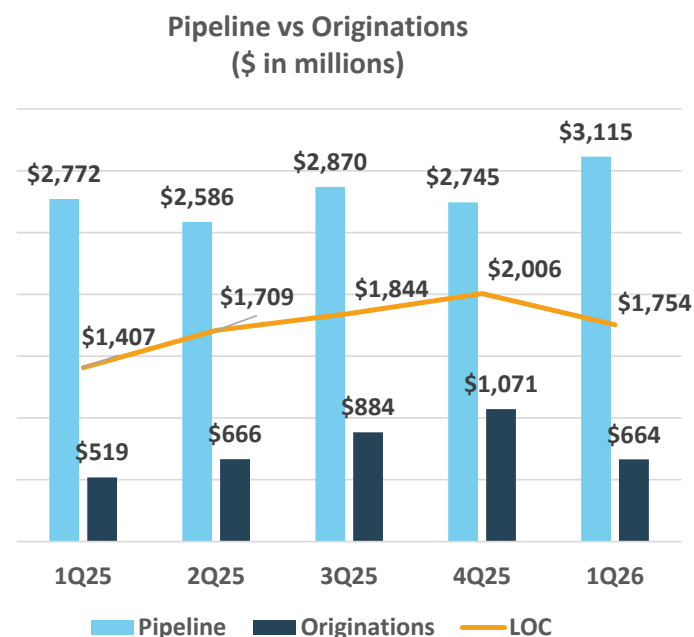


- Net interest income growth of 7% year-over-year benefited from higher net interest margin and earning assets.
- Efforts to reduce deposits costs and favorable repricing of maturing loans contributed to core net interest margin expansion in Q1.
- We continue to reduce deposit costs wherever possible.



Sustained, Diverse Loan Growth

EOP HFI Loans– YoY				
(\$ in millions)	1Q26	4Q25	YoY \$ Growth	% Growth
C&I loans	\$ 4,967	\$ 4,843	\$ 124	2.55%
CRE loans	7,424	7,399	25	0.34%
Construction loans	641	662	(21)	-3.19%
Multi-Family loans	3,724	3,667	57	1.55%
Mortgage Warehouse lines	334	357	(23)	-6.46%
Total Commercial Loans	\$ 17,090	\$ 16,929	\$ 161	0.95%
Residential Mortgage	1,961	1,974	(13)	-0.67%
Consumer Loans	608	612	(4)	-0.72%
Total Gross Loans	\$ 19,659	\$ 19,516	\$ 143	0.74%



- The commercial lending team originated \$649.2 million of new production in the first quarter of 2026, resulting in 3.9% net commercial annualized loan growth. Pay-offs for the first quarter were \$191.1 million, which compared to \$168.9 million for the same period last year and \$499.9 million in the prior quarter.

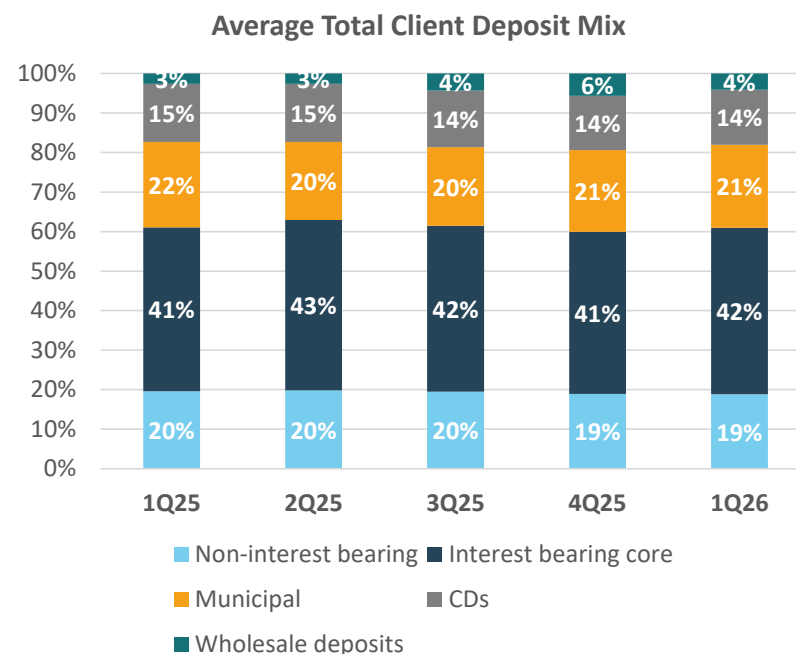
- C&I line utilization was 44.78% as of March 31, 2026, compared to 44.85% in the prior quarter.

- Total commercial pipeline of \$3.11 billion as of March 31, 2026, compared to \$2.74 billion in the prior quarter. The weighted average interest rate expanded to 6.24% for the quarter.

Granular and Relationship Focused Funding Model

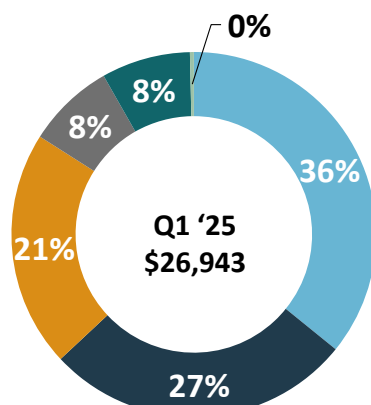
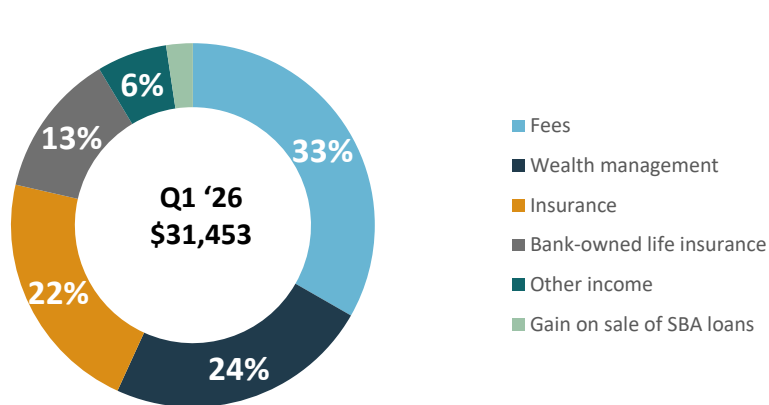
EOP Deposits by Product– YoY				
(\$ in millions)	1Q26	4Q25	QoQ \$ Growth	Annualized % Growth
Non-interest bearing	\$ 3,695	\$ 3,692	\$ 2	0.25%
Interest bearing core	8,188	8,083	105	5.25%
Municipal	3,794	3,951	(157)	-16.12%
CDs	2,673	2,697	(24)	-3.60%
Wholesale deposits*	751	855	(104)	-49.47%
Total deposits	\$ 19,100	\$ 19,279	(178)	-3.75%

- The average cost of deposits, including non-interest-bearing deposits, decreased 16 basis points to 1.94% for the quarter ended March 31, 2026.
- Municipal deposits decreased \$147.2 million, while interest-bearing brokered deposits decreased \$42.8 million.
- Total non-maturity core business and consumer deposits increased \$66.5 million or 2.2% annualized for the quarter ended March 31, 2026.



Emphasis on Growing Fee Income

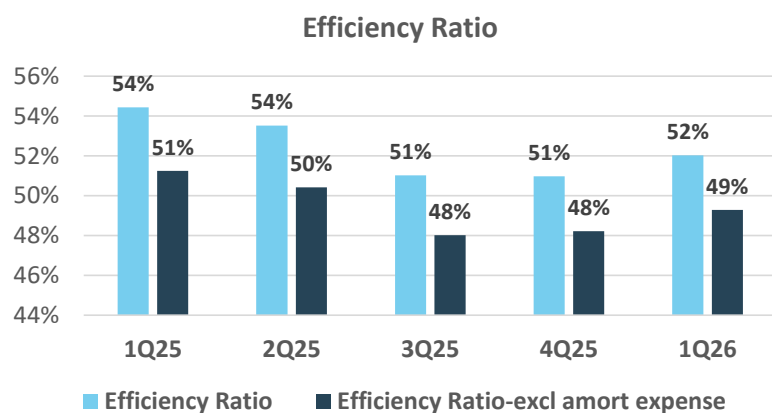
QTD					
(\$ in thousands)	1Q26	4Q25	QoQ \$ Growth	1Q25	QoQ \$ Growth
Fees	\$ 10,464	\$ 11,100	\$ (636)	\$ 9,655	\$ 809
Wealth management	7,402	7,627	(225)	7,328	74
Insurance	6,850	3,854	2,996	5,651	1,199
Bank-owned life insurance	4,034	2,790	1,244	2,092	1,942
Other income	1,958	1,305	653	2,124	(166)
Gain on sale of SBA loans	745	946	(201)	93	652
Total non-int. income*	\$ 31,453	\$ 27,621	\$ 3,832	\$ 26,943	\$ 4,510



- Beacon Trust remains highly focused on growth and retention.
- Insurance agency income grew \$1.2 million in the quarter versus the same period last year, due to increased contingency commission income, strong retention and new business activity.
- SBA loan sales increased compared to the same period last year, the bank continues to have a strong pipeline for additional loan sales for the remainder of 2026.

Focus on Sustained Positive Operating Leverage

Non-interest expense					
(\$ in thousands)	1Q25	2Q25	3Q25	4Q25	1Q26
Compensation and employee benefits	\$ 62,366	\$ 63,249	\$ 63,202	\$ 64,316	\$ 66,196
Net occupancy expense	13,927	13,011	12,773	13,078	14,985
Data processing expense	9,605	9,599	9,102	9,110	9,646
Amortization of intangibles	9,501	9,497	9,497	8,578	8,563
Other non-interest expense	20,868	19,258	18,518	19,608	17,751
Total non-interest expense	\$ 116,267	\$ 114,614	\$ 113,092	\$ 114,690	\$ 117,141

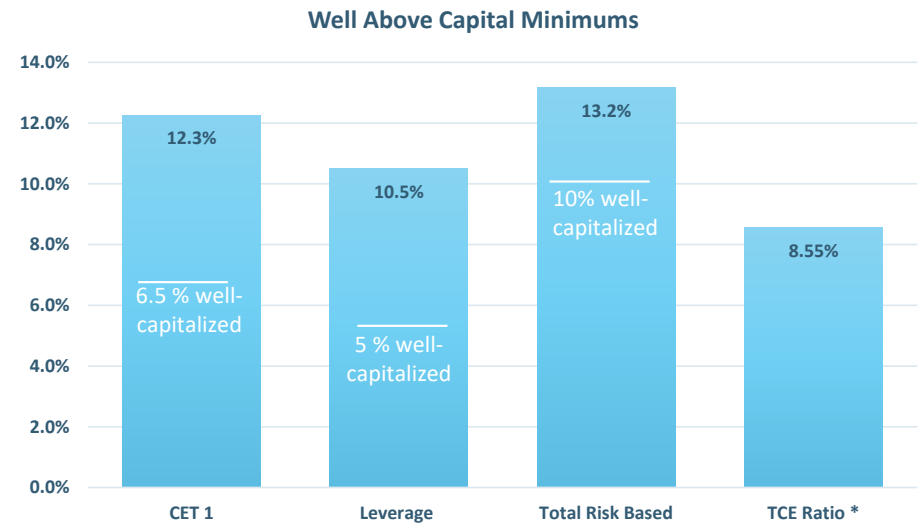
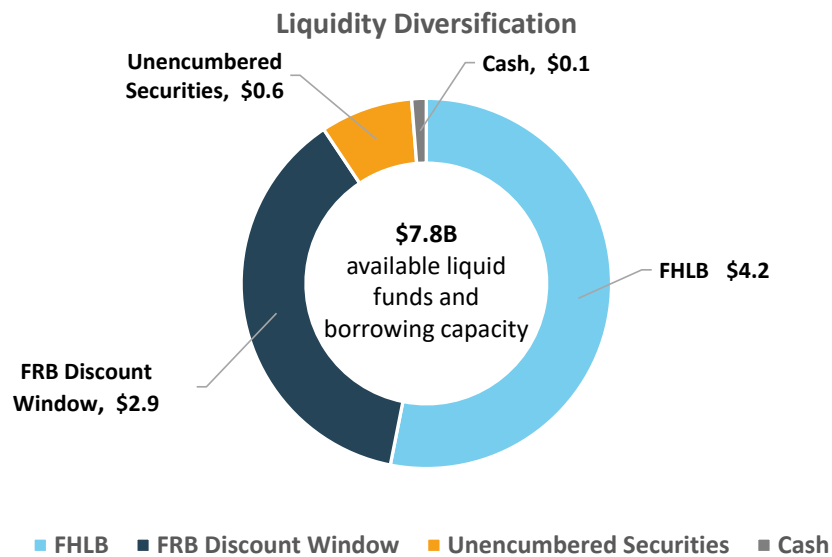


- Compensation and benefits expense increased \$1.9 million to \$66.2 million for the three months ended March 31, 2026, compared to \$64.3 million for the trailing quarter, primarily attributable to:
 - an increase in the salary expense related to company-wide annual merit increases
 - an increase in employee payroll tax expense
- Remain focused on driving positive operating leverage, and optimizing our non-interest expense alongside investments for future growth

Maintaining Strong Balance Sheet

- Stable insured deposit base, brokered deposits only 3.4% of total deposits as of March 31, 2026
- Total insured and collateralized deposits as of 03/31/26, totaled \$13.0B or 68.3% of our total deposit portfolio

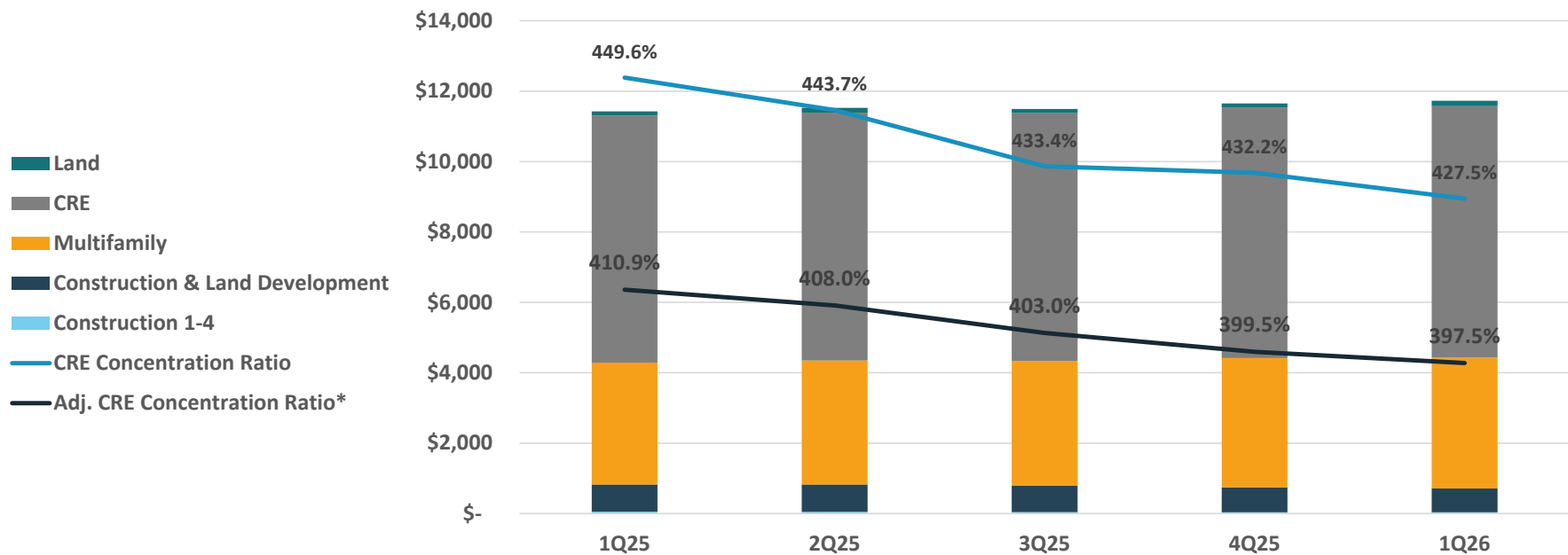
- Strong regulatory capital ratios at bank and holding company, comfortably above well-capitalized ratios
- Additional 1Q26 ratios:
 - 397.5% Adjusted CRE Concentration Ratio
 - 26% Construction Concentration Ratio
 - Payout ratio of 55.1% QTD, inclusive of dividends and buybacks



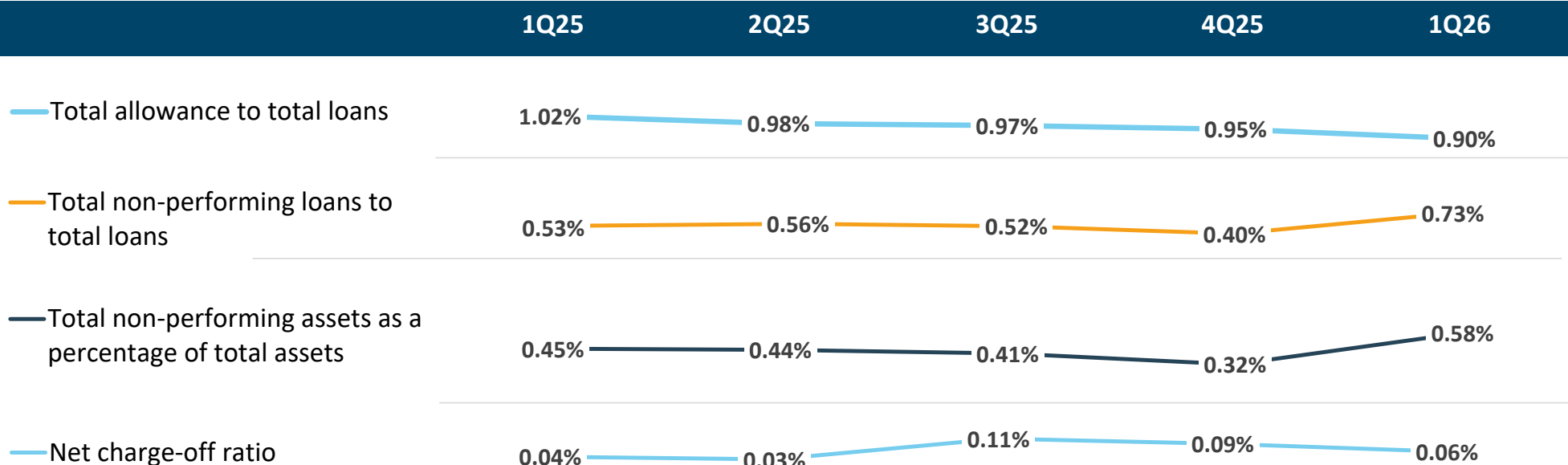
Managing CRE Concentration Lower

(\$ in thousands)

Decreasing CRE Concentration



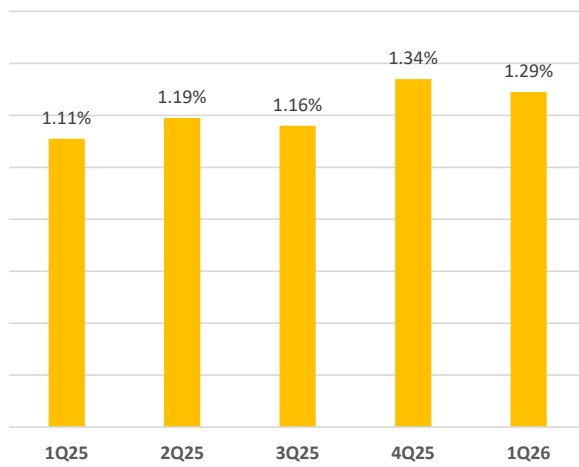
Consistently Strong Credit Metrics



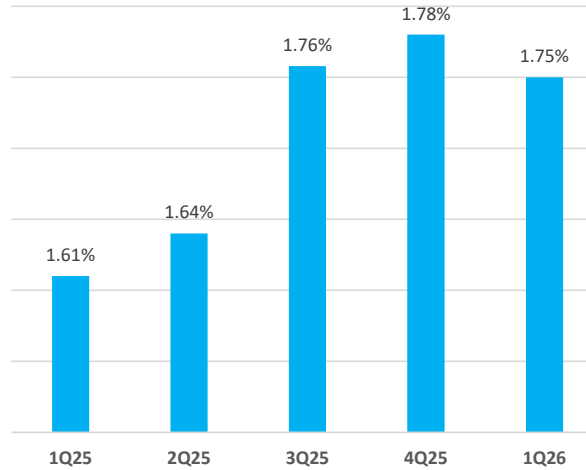
- The \$64.5 million increase in non-performing loans as of March 31, 2026, compared to the trailing quarter, was primarily driven by the addition of four commercial loans on senior housing properties totaling \$82.1 million that are the subject of related bankruptcy filings.
- These loans have no prior charge-off history and require no specific reserve allocations due to strong collateral values. Appraisals received in 2026 reflect loan-to-value ratios for the collateral properties of 32.9%, 51.7%, 61.3%, and 81.9%.
- Total net charge-offs of \$3.1 million for the quarter represented an annualized 0.06% of loans.

Favorable Core Performance Trends

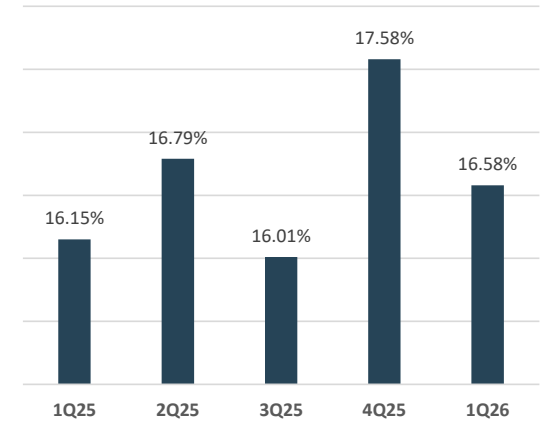
Adjusted ROAA ⁽¹⁾
(Annualized Core /average assets)



Adjusted PPNR ROAA ⁽¹⁾
(Annualized Core PPNR /average assets)



Adjusted ROATCE ⁽¹⁾
(Annualized Core /average tangible stockholders' equity)



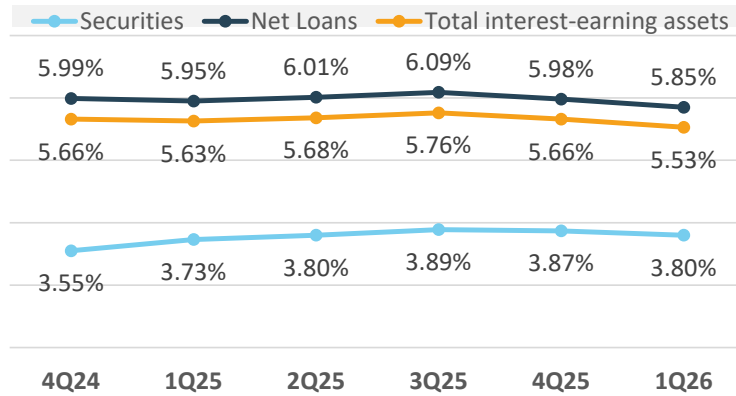
2026 Guidance

Loans	<ul style="list-style-type: none"> 2026: 4-6% annualized loan growth
Deposits	<ul style="list-style-type: none"> 2026: 4-6% annualized deposit growth
Borrowings	<ul style="list-style-type: none"> 2026: Balances expected to fluctuate based on loan, deposit and securities cash flows
Net Interest Margin	<ul style="list-style-type: none"> 2026: 3.40% to 3.45% reported and ~3 bps of core margin expansion in the second quarter.
Asset Quality	<ul style="list-style-type: none"> Current strong asset quality metrics, provision driven by growth and economic forecast with expected charge-off ratio of 10 to 15 bps for 2026
Non-interest Income	<ul style="list-style-type: none"> 2026: ~\$28.5 million quarterly average
Non-interest Expense	<ul style="list-style-type: none"> 2026: operating expense quarterly run rate between \$117 and \$119 Million*, operating expense ratio target ~1.87% and efficiency ratio ~51.0%

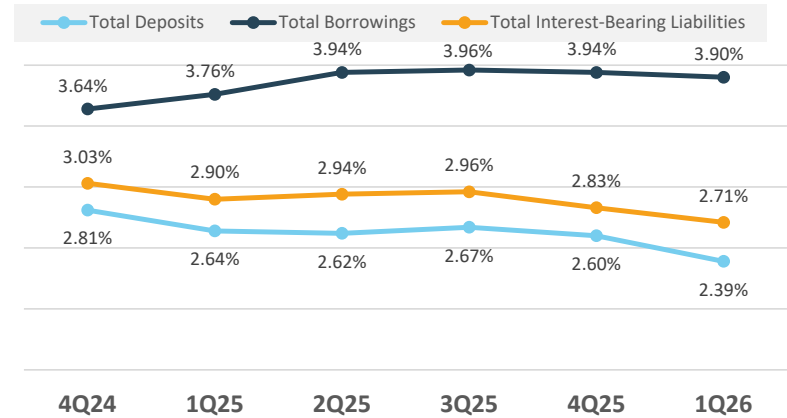
APPENDIX

Net Interest Margin Analysis

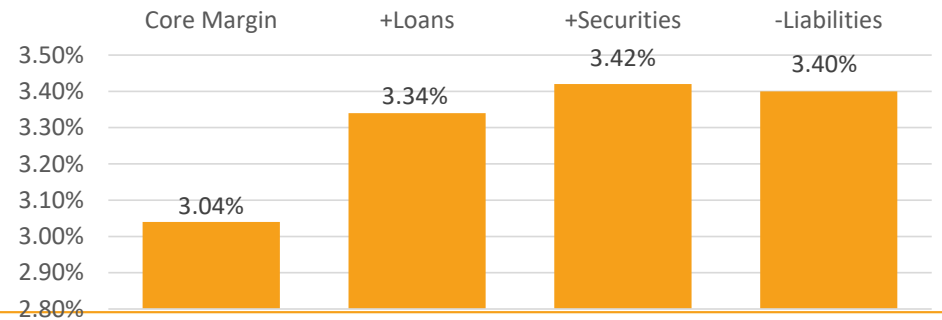
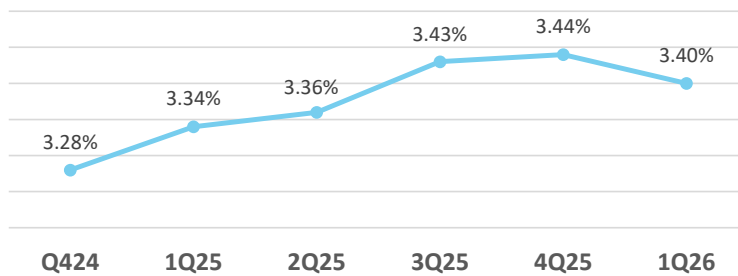
Asset Yields



Interest-Bearing Liabilities



Net Interest Margin



Focus on Growing Wealth Management Business

**AVERAGE
CLIENT SIZE**



\$4,000,000

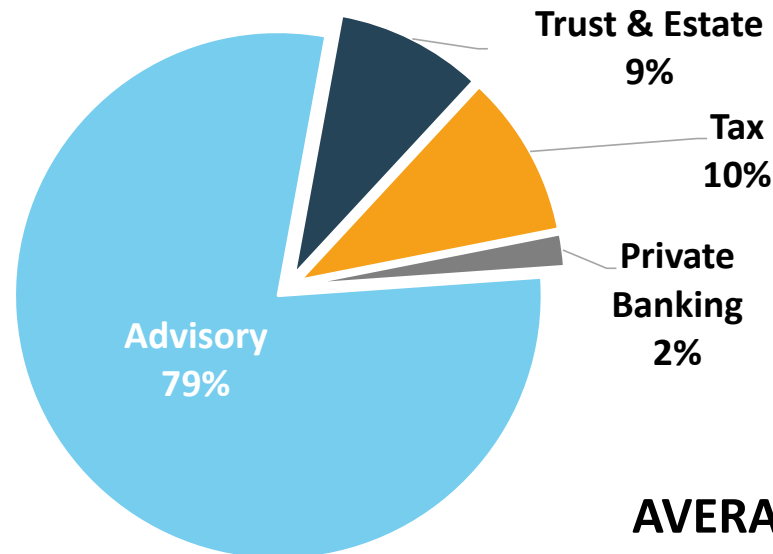


145 Provident Bank households are also Beacon clients



2026 Q1 Total Revenue

Advisory	\$ 5,992,000
Trust & Estate	\$ 653,083
Tax	\$ 763,295
Interest Income *	\$ 203,043
Total	\$ 7,611,421



\$4.2 Billion AUM

For 1,046 family relationships

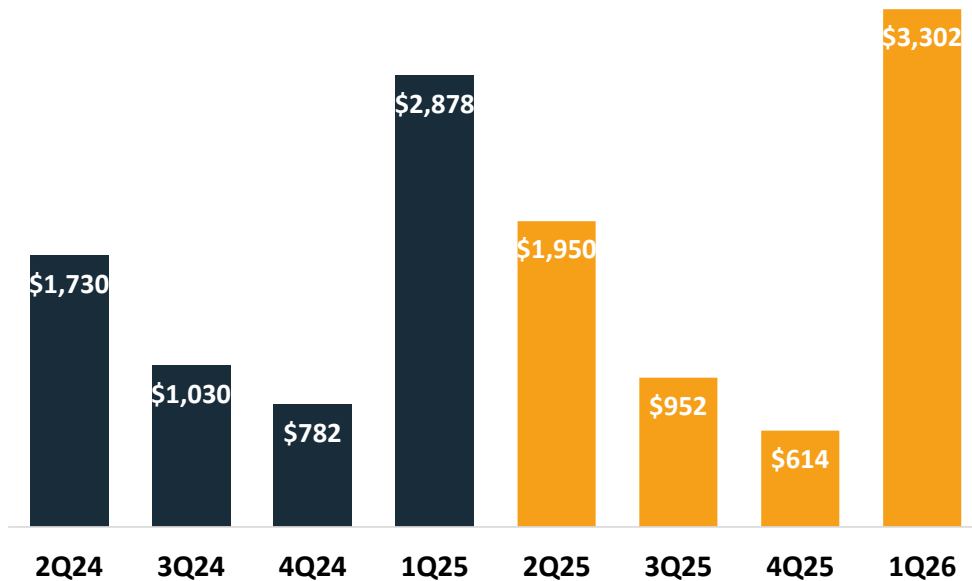
**AVERAGE FEE
70 bps**

EBITDA & NET INCOME (in thousands)

EBITDA (FQ2026)	\$ 2,975
Net Income (FQ2026)	\$ 1,054

Provident Protection Plus, Inc.

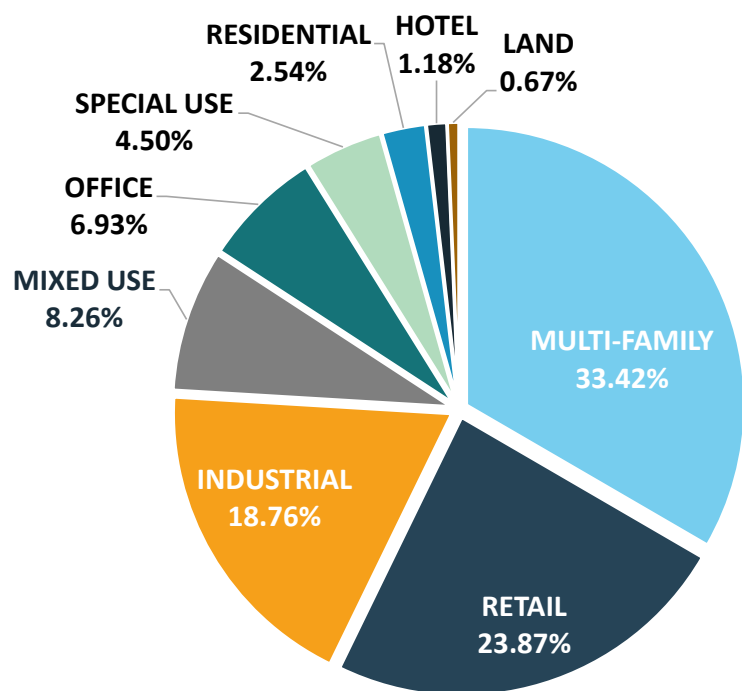
Insurance Services Net Income Before Tax
(\$ in thousands)



- Provident Protection Plus, Inc. provides insurance agency services including business, personal and employee benefits insurance products.
- The insurance agency's primary source of revenue is commission income earned from the sale of business and personal property and casualty insurance coverage for its customers with various insurance companies.
- The insurance agency places property and casualty, life and health, and other coverage with about 40 different insurance carriers licensed in 43 states.
- Insurance agency total revenue grew 22% year over year.

CRE Type Composition

As of 3/31/2026



Portfolio Characteristics

10 Largest CRE Loans 4.10% of CRE Investment Portfolio

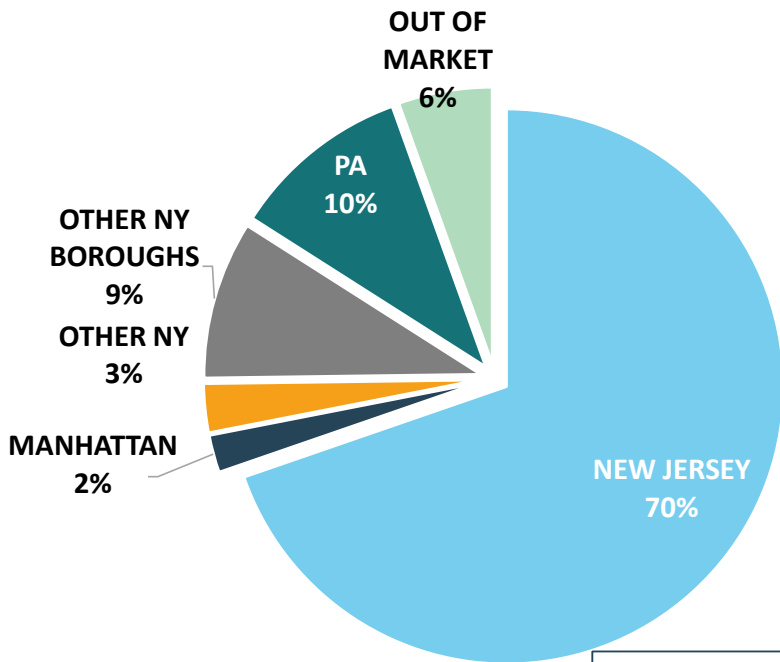
10 Largest CRE Loans 2.32% of Total Loan Portfolio

Average Loan Size Outstanding \$2.41 Million

Total CRE Investment Portfolio = \$11.3 Billion*

CRE Office Composition

Total CRE Office Portfolio = \$755.7 million*



- Medical Office: approx. 35% of total office portfolio.

Maturity or Reprice by Year

2026	\$145.8
2027	\$132.7
2028	\$168.8
2029	\$89.0
2030	\$112.6
2031 AND BEYOND	\$106.8
Total	\$755.7M

No significant central business district exposure

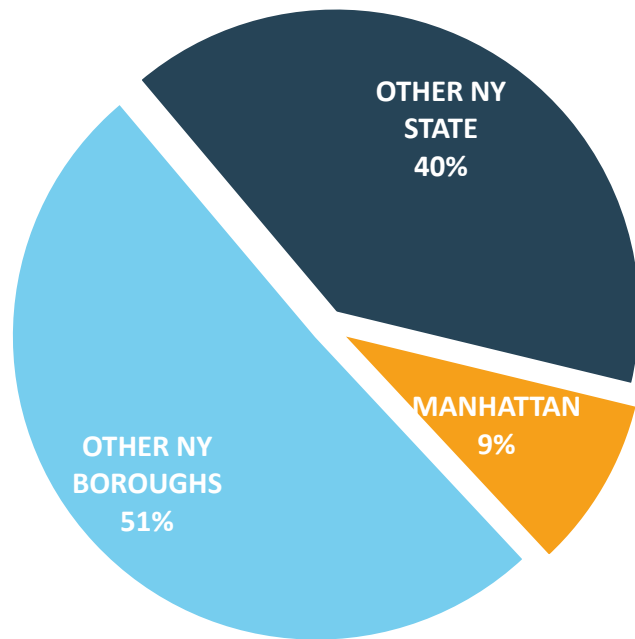
CRE Investment Portfolio by Property Type*

As of 3/31/26
(\$ in thousands)

PROPERTY TYPE	COUNT	\$ OUTSTANDING	% OUTSTANDING	WARR
MULTI	1,076	3,761,860	33.41%	3.51
RET	891	2,681,456	23.82%	3.51
INDUS	572	2,108,349	18.73%	3.52
MIXED	695	921,155	8.18%	3.65
OFF	405	755,690	6.71%	3.69
SUP	212	550,080	4.89%	3.70
RESID	773	274,628	2.44%	3.72
HTL	26	130,861	1.16%	3.79
LAND	22	75,444	0.67%	4.39
TOTAL PORTFOLIO	4,672	11,259,523	100.00%	3.56

Multi-family Composition (NY and Rent Stabilized sectors)

Total NY Multi-family Loans = \$637.8 Million



Total multi-family loan portfolio: \$3.76 Billion

- Of the total, 106 Loans on multi-family properties in the five boroughs of NYC, aggregate outstanding \$383.2 million, with an average loan size of \$3.6 million.

Rent stabilized loan portfolio: <0.94% of total loan portfolio

- All performing
- Largest loan: \$40.9 million with 62% LTV and 1.38x DSCR

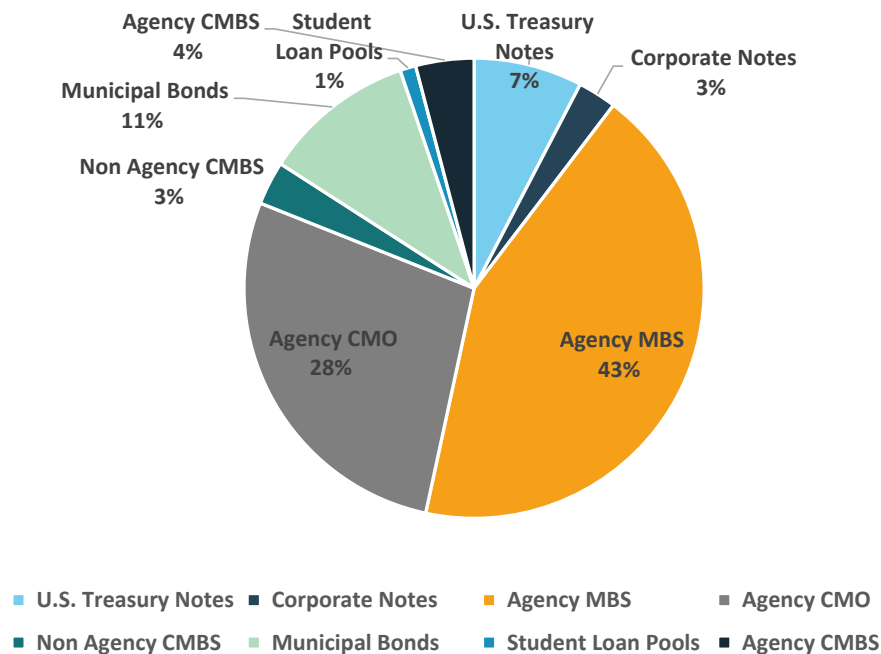
Multi-family balances by origination Year:

- NY 2026 loans: \$59.9 MM
- NY 2025 loans: \$140.3 MM
- NY 2024 loans: \$36.8 MM
- NY 2023 loans: \$112.7 MM
- NY 2022 loans: \$93.9 MM
- NY 2021 and prior loans: \$194.2 MM

- All Multi-family 2026 loans: \$108.0 MM
- All Multi-family 2025 loans: \$530.8 MM
- All Multi-family 2024 loans: \$262.9 MM
- All Multi-family 2023 loans: \$479.3 MM
- All Multi-family 2022 loans: \$573.8 MM
- All Multi-family 2021 and prior loans: \$1.81 B

Investment Portfolio

Total Investment Portfolio = \$3.51 Billion



- As of March 31, 2026, the portfolio had a modified duration of 4.0 years and weighted average life of 4.9 years
- As of March 31, 2026, the allowance for credit losses on held to maturity securities totaled \$15,000

Commitment You Can Count On.

Our Vision.

A consistently high performing bank, committed to creating advocates for life.

Our Mission.

Commit every day to deepen our emotional connections with our employees, customers, and the communities we serve by placing them at the center of all we do.

Our Pillars.

Employee Experience
Customer Experience
Guiding Principles

Guiding Principles

- ☰ **Act with Integrity**
- ☰ **Be Accountable**
- ☰ **Promote Teamwork**
- ☰ **Pursue Excellence**
- ☰ **Build for the Future**

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands,
except per share
data)

Annualized Adjusted Return on Average Assets, Equity and Tangible Equity			
	Three Months Ended		
	1Q26	4Q25	1Q25
Net Income	\$ 79,417	\$ 83,431	\$ 64,028
Write-down on ORE Property			2,690
Less: income tax expense	-	-	(809)
Adjusted net income	\$ 79,417	\$ 83,431	\$ 65,909
Add: Amortization of intangibles (net of tax)	6,170	6,180	6,642
Adjusted net income, net of intangibles	\$ 85,587	\$ 89,611	\$ 72,551
Average assets	\$ 25,026,414	\$ 24,775,214	\$ 24,049,318
Average stockholders' equity	\$ 2,873,113	\$ 2,810,166	\$ 2,638,361
Average tangible stockholders' equity	\$ 2,093,975	\$ 2,022,451	\$ 1,822,407
Annualized Adjusted ROAA	1.29%	1.34%	1.11%
Annualized Adjusted ROAE	11.21%	11.78%	10.13%
Annualized Adjusted ROATCE	16.58%	17.58%	16.15%

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands, except per share data)

Reconciliation of GAAP to Non-GAAP Financial Measures					
	1Q25	2Q25	3Q25	4Q25	1Q26
Core Pre-provision-net-revenue:					
Net Income	\$ 64,028	\$ 71,981	\$ 71,720	\$ 83,431	\$ 79,417
Add: provision for credit losses	638	(2,888)	7,044	(1,213)	(2,116)
Add: income tax expense	27,825	30,462	29,895	28,814	30,754
Add: merger related charges	-	-	-	-	-
Add: loss on Bond Sale	-	-	-	-	-
Add: write-down on ORE property	2,690	-	-	-	-
Core PPNR	\$ 95,181	\$ 99,555	\$ 108,659	\$ 111,032	\$ 108,055
Annualized Core PPNR	\$ 386,012	\$ 399,314	\$ 431,093	\$ 440,507	\$ 438,223
Average assets	\$ 24,049,318	\$ 24,349,808	\$ 24,524,825	\$ 24,775,214	\$ 25,026,414
Core PPNR ROAA	1.61%	1.64%	1.76%	1.78%	1.75%
Core PPNR ROAE	14.63%	14.88%	15.74%	15.68%	15.25%
Core PPNR ROATCE	21.18%	21.26%	22.20%	21.78%	20.93%
Return on avg tangible equity					
Net income	\$ 64,028	\$ 71,981	\$ 71,720	\$ 83,431	\$ 79,417
Add: amort of intangibles, net of tax	6,642	6,639	6,639	6,180	6,170
Total adjusted net income (loss)	\$ 70,670	\$ 78,620	\$ 78,359	\$ 89,611	\$ 85,587
Average stockholders' equity	\$ 2,638,361	\$ 2,684,342	\$ 2,738,145	\$ 2,810,166	\$ 2,873,113
Less: avg intangible assets	815,954	806,419	796,789	787,715	779,138
Average tangible stockholders' equity	\$ 1,822,407	\$ 1,877,923	\$ 1,941,356	\$ 2,022,451	\$ 2,093,975
ROATCE	15.73%	16.79%	16.01%	17.58%	16.58%
Tangible book value per share:					
Stockholder's equity	\$ 2,658,794	\$ 2,707,555	\$ 2,766,766	\$ 2,833,212	\$ 2,862,869
Less: intangible assets	809,725	800,232	790,729	782,152	773,585
Tangible stockholder's equity	\$ 1,849,069	\$ 1,907,323	\$ 1,976,037	\$ 2,051,060	\$ 2,089,284
Shares outstanding	130,663,184	130,624,243	130,621,757	130,619,949	130,311,569
Tangible BV per share	\$ 14.15	\$ 14.60	\$ 15.13	\$ 15.70	\$ 16.03

Reconciliation of GAAP to Non-GAAP Financial Measures

(\$ in thousands, except per share data)

Annualized Adjusted Non-Interest Expense to Average Assets	
	Three Months Ended
	1Q26
Reported non-interest expense	\$ 117,141
Adjustments to non-interest expense:	
Adjusted non-interest expense	\$ 117,141
Annualized adjusted non-interest expense	\$ 475,072
Average Assets	25,026,414
Annualized adjusted non-interest expense/average assets	1.90%
Efficiency Ratio Calculation	
	Three Months Ended
	1Q26
Net Interest income	\$ 193,743
Non-interest income	31,453
Adjustment to non-interest income	
Adjusted non-interest income	31,453
Total income	\$ 225,196
Adjusted non-interest expense	\$ 117,141
Efficiency ratio	52.02%

Q1 2026

RESULTS PRESENTATION