



NEWS RELEASE

TRI Pointe Homes Announces Additions to Board of Directors

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- Expands Board in Connection with Closing of Merger with Weyerhaeuser -

IRVINE, Calif.--(BUSINESS WIRE)--Jul. 10, 2014-- TRI Pointe Homes, Inc. (NYSE:TPH) announced today the addition of five new members to its Board of Directors, which occurred concurrently with the closing of its transaction to combine with Weyerhaeuser Company (NYSE: WY) ("Weyerhaeuser") subsidiary, Weyerhaeuser Real Estate Company ("WRECO"), in one of the largest home building transactions in industry history. The Company elected the following members to the board of directors: Daniel S. Fulton, Christopher D. Graham, Lawrence B. Burrows, Constance B. Moore and Kristin F. Gannon.

TRI Pointe Homes' Board of Directors and management team wish to thank former directors J. Marc Perrin, Richard D. Bronson and Wade H. Cable for all of their positive contributions throughout their tenure as members of the Company's Board of Directors. Following these announced changes, the board has been expanded from seven to nine members.

Douglas F. Bauer, Chief Executive Officer stated, "We are extremely pleased to welcome Dan, Chris, Larry, Connie and Kristin to our Board of Directors. Our new board members bring executive leadership, operational experience and deep industry connections to the board room."

Mr. Fulton served as President, Chief Executive Officer and a member of the Board of Directors of Weyerhaeuser from 2008 through 2013, when he retired after nearly 38 years with the company. Mr. Fulton served as the President and Chief Executive Officer of WRECO from 2001 to 2008. Mr. Fulton is the past chair of the Washington Roundtable, and he continues as a member of the Executive Committee. He is the past chair of the Policy Advisory

Board of the Joint Center for Housing Studies at Harvard University, where he continues to serve as an Executive Fellow. Mr. Fulton is a director of Saltchuk Resources, and a member of the Advisory Board for the Foster School of Business at the University of Washington. Mr. Fulton graduated with a B.A. in economics from Miami University (Ohio) in 1970. He received an M.B.A. in finance from the University of Washington in 1976, and he completed the Stanford University Executive Program in 2001.

Mr. Graham is a Senior Managing Director at Starwood Capital Group, supervising its investments in North America. Mr. Graham is responsible for originating, structuring, underwriting and closing investments in all property types. At Starwood Capital Group, he has managed Starwood Land Ventures and overseen Starwood's investments in approximately 10,000 residential lots. In addition, he has overseen the acquisition of approximately \$300 million of non performing single-family residential loans. Prior to joining Starwood Capital Group in 2002, Mr. Graham was with CB Richard Ellis in Washington, D.C. Mr. Graham received a B.B.A. in finance from James Madison University and an M.B.A. from Harvard Business School.

Mr. Burrows served as Senior Vice President of Wood Products for Weyerhaeuser from 2010 through 2013, when he retired after 25 years with the company. From 2008 to 2010, Mr. Burrows was President and Chief Executive Officer of WRECO. Prior to this, he served as President of Winchester Homes, from 2003 to 2008. Before joining Weyerhaeuser and WRECO, Mr. Burrows was a real estate consultant and developer. Currently, he is a Senior Policy Fellow at the Edward J. Bloustein School of Planning and Public Policy, Rutgers University, and an advisor to the Chesapeake Multi-Cultural Center. Mr. Burrows earned a B.A. from Rutgers University, a Masters in City Planning from the University of Pennsylvania, and is a graduate of the Wharton School of Business Advanced Management Program.

Ms. Moore currently serves as a Director at Civeo Corporation. Prior to joining Civeo, Ms. Moore served as President, Chief Executive Officer and a member of the Board of Directors of BRE Properties, Inc. from 2002 until BRE was acquired in 2014. Ms. Moore has more than 35 years of experience in the real estate industry. Prior to joining BRE in 2002, she was a Managing Director of Security Capital Group & Affiliates. From 1993 to 2002, Ms. Moore held several executive positions with Security Capital Group, including co-chairman and chief operating officer of Archstone Communities Trust. Currently, she is the chair of the Fisher Center for Real Estate and Urban Economics Policy Advisory Board at UC Berkeley, a member of the Urban Land Institute, serves on the board of the Tower Foundation at San Jose State University and is a Trustee for the City of Hope in Duarte, California. Ms. Moore holds an M.B.A. from the University of California, Berkeley, Haas School of Business and a bachelor's degree from San Jose State University.

Ms. Gannon is currently a partner at Dean Bradley Osborne in San Francisco. Prior to joining Dean Bradley Osborn, Ms. Gannon was a Managing Director at Goldman Sachs from 2006 to 2012, where she was head of the Real Estate

banking group in the west region. While at Goldman Sachs, she served as financial and strategic advisor to several private and publicly traded real estate companies and advised on mergers, sales, divestitures, capital raising and recapitalizations. Ms. Gannon was an Executive Director at Morgan Stanley from 1998 to 2006, where she was head of west coast real estate. Ms. Gannon is a board member of Lineage Logistics Holdings, LLC, the James Campbell Company in Hawaii and the nonprofit Aim High in San Francisco. She is also a member of the Policy Advisory Board of the Fisher Center at UC Berkeley and the Urban Land Institute. Ms. Gannon earned a B.S. in Business Administration from the University of California, Berkeley, and an M.B.A. from the MIT Sloan School of Management.

About TRI Pointe

Headquartered in Irvine, California, TRI Pointe Homes, Inc. (NYSE:TPH) is one of the top 10 largest public homebuilders by equity market capitalization in the United States. The company designs, constructs and sells innovative single-family homes and condominiums through its portfolio of six quality brands, which include Maracay Homes of Arizona; Pardee Homes of California and Nevada; Quadrant Homes of Washington; Trendmaker Homes of Texas; TRI Pointe Homes of California and Colorado; and Winchester Homes of Washington DC and Virginia. Additional information is available at www.tripointehomes.com .

Source: TRI Pointe Homes, Inc.

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