



NEWS RELEASE

TRI Pointe Group Taps Phil Bodem as President of TRI Pointe Homes Sacramento

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Bodem leads a burgeoning division with more than 300 homes currently under development and more than 200 lots in feasibility

SACRAMENTO, Calif. , Sept. 12, 2018 (GLOBE NEWSWIRE) -- TRI Pointe Group (NYSE:TPH), one of the top ten largest public homebuilders in the United States based on equity market capitalization, has named Phil Bodem president of TRI Pointe Homes Sacramento. Bodem brings more than 16 years of divisional president experience to his new position, with many of those years spent focused on all aspects of development in the Sacramento and Central Valley regions.

Bodem brings 16+ years of experience as a divisional president to his new position in the homebuilder's Sacramento division

“Phil has had a successful career as a divisional president for national builders, such as Taylor Morrison and Meritage Homes and has demonstrated a talent for leading both start up and existing operations with proven success in growing revenues, improving the customer experience and fostering a team-oriented, collaborative culture with his teams,” said Tom Mitchell, president and chief operating officer of TRI Pointe Group. “He has a comprehensive knowledge of all aspects of the homebuilding business and an alignment with the business philosophy, culture, and values at TRI Pointe Group, making him the ideal choice to lead our Sacramento division.”

Bodem has joined a growing division, which anticipates opening its first community of 102 homes within the Twelve Bridges master planned community in Lincoln, CA in the summer of 2019. Two additional communities, both under development within the Folsom Ranch master planned community in Folsom, CA and slated to open in 2020, will offer a total of 222 homes. The division also has three other communities with more than 200 homesites in feasibility in the South Placer submarket.

While remaining consistent and disciplined in the land it chooses to acquire, TRI Pointe Homes Sacramento will continue to look for opportunities to develop communities for multiple market segments ranging from entry-level to move-up to high-end locations near new employment centers, desirable schools and convenient services.

“As it continues its steady growth, the Sacramento divisional team will have the advantage of leveraging TRI Pointe’s national resources and leadership, while utilizing Phil and his team’s regional expertise and experience to act with the agility of a local builder brand,” said Mitchell.

About TRI Pointe Group®

Headquartered in Irvine, Calif., TRI Pointe Group, Inc. (NYSE:TPH) is a family of premium, regional homebuilders that designs, builds, and sells homes in major U.S. markets. As one of the top 10 largest public homebuilding companies by market capitalization in the United States, TRI Pointe Group combines the resources, operational sophistication, and leadership of a national organization with the regional insights, community ties, and agility of local homebuilders. The TRI Pointe Group family includes Maracay™ in Arizona, Pardee Homes® in California and Nevada, Quadrant Homes® in Washington, Trendmaker® Homes in Texas, TRI Pointe Homes® in California and Colorado, and Winchester® Homes* in the Washington, D.C. area. TRI Pointe Group was recognized in Fortune magazine’s 2017 100 Fastest-Growing Companies list, named 2015 Builder of the Year by Builder magazine, and 2014 Developer of the Year by Builder and Developer magazine. The company was also named one of the Best Places to Work in Orange County by the Orange County Business Journal in 2016, 2017, and 2018. For more information, please visit www.TriPointeGroup.com.

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About TRI Pointe Homes®

TRI Pointe Homes designs, constructs, and sells innovative, single-family homes and condominiums. Founded on more than a century of real estate industry experience, the company is dedicated to building quality master-planned and urban infill communities throughout core growth markets in California and Colorado. Committed to insightful design and superior craftsmanship, the company is setting a new standard in home building and customer experience. TRI Pointe Homes was recognized as 2016 Builder of the Year by Builder and Developer magazine. TRI Pointe Homes is a member of TRI Pointe Group® (NYSE:TPH), a family of premium regional homebuilders. For more information about TRI Pointe Homes, please visit www.TriPointeHomes.com.

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/005fc0c6-fad2-4ab6-80a9-2abdbdf009dc>

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