



NEWS RELEASE

TRI Pointe Group, Inc. Announces Upsizing and Pricing of \$300 Million of Senior Notes due 2027

6/6/2017

IRVINE, Calif., June 06, 2017 (GLOBE NEWSWIRE) -- TRI Pointe Group, Inc. (NYSE:TPH) announced the pricing of its previously announced public offering of \$300 million aggregate principal amount of senior notes, representing an increase of \$50 million in aggregate principal amount from the initially proposed offering size. J.P. Morgan, Citigroup, Credit Suisse, Wells Fargo Securities and US Bancorp are acting as joint book-running managers for the proposed notes offering and Fifth Third Securities and Zelman Partners LLC are acting as co-managers for the proposed notes offering.

The notes will pay interest semi-annually in arrears at a rate of 5.25% per year and will mature on June 1, 2027, unless earlier repurchased. The notes will be, jointly and severally, guaranteed by all of the company's wholly owned domestic subsidiaries to the extent they guarantee the company's unsecured revolving credit facility.

The company intends to use the net proceeds from the sale of the notes to repay approximately \$200 million of borrowings under its \$625 million unsecured revolving credit facility, which matures on May 18, 2019, and the remainder of the net proceeds for general corporate purposes, which may include but are not limited to, the repayment of outstanding indebtedness, the acquisition of additional properties, the repurchase of shares of its common stock pursuant to its previously announced stock repurchase program, working capital and capital expenditures. The notes will be pari passu in right of payment with the company's existing senior unsecured notes.

The closing of the notes offering is expected to occur on June 8, 2017, subject to customary closing conditions.

The company has an effective registration statement (including a base prospectus and a preliminary prospectus supplement for the offering to which this communication relates) on file with the Securities and Exchange

Commission (the "SEC"). Before you invest, you should read the prospectus in that registration statement (including the preliminary prospectus supplement for the offering to which this communication relates) and other documents that the company has filed and will file with the SEC for more complete information about the company and the offering. You may obtain these documents for free by visiting the SEC's EDGAR website at www.sec.gov. Alternately, copies of the preliminary prospectus supplement and base prospectus related to this offering may be obtained from J.P. Morgan Securities LLC, Attention: Broadridge Financial Solutions at 1155 Long Island Avenue, Edgewood, NY 11717 or toll free at (866) 803-9204.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities, nor shall there be any sale of such securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

About TRI Pointe Group, Inc.

Headquartered in Irvine, California, TRI Pointe Group, Inc. (NYSE:TPH) is one of the top ten largest public homebuilders by equity market capitalization in the United States. The company designs, constructs and sells premium single-family homes through its portfolio of six quality brands across eight states, including Maracay Homes® in Arizona; Pardee Homes® in California and Nevada; Quadrant Homes® in Washington; Trendmaker® Homes in Texas; TRI Pointe Homes® in California and Colorado; and Winchester® Homes in Maryland and Virginia. Winchester is a registered trademark and is used with permission.

Forward-Looking Statements

Various statements contained in this press release, including those that express a belief, expectation or intention, as well as those that are not statements of historical fact, are forward-looking statements. These forward-looking statements may include projections and estimates concerning the timing and success of specific projects and our future production, land and lot sales, operational and financial results, financial condition, prospects, capital spending and the anticipated use of the proceeds of the offering. Our forward-looking statements are generally accompanied by words such as "anticipate," "believe," "estimate," "goal," "guidance," "expect," "intend," "outlook," "project," "potential," "plan," "predict," "target," "will," or other words that convey future events or outcomes. The forward-looking statements in this press release speak only as of the date of this press release, and we disclaim any obligation to update these statements unless required by law, and we caution you not to rely on them unduly. These forward-looking statements are inherently subject to significant business, economic, competitive, regulatory and other risks, contingencies and uncertainties, most of which are difficult to predict and many of which are beyond our control. The following factors, among others, may cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by

these forward-looking statements: the effect of general economic conditions, including employment rates, housing starts, interest rate levels, availability of financing for home mortgages and strength of the U.S. dollar; market demand for our products, which is related to the strength of the various U.S. business segments and U.S. and international economic conditions; levels of competition; the successful execution of our internal performance plans, including restructuring and cost reduction initiatives; global economic conditions; raw material prices; oil and other energy prices; the effect of weather, including the re-occurrence of drought conditions in California; the risk of loss from earthquakes, volcanoes, fires, floods, droughts, windstorms, hurricanes, pest infestations and other natural disasters; transportation costs; federal and state tax policies; the effect of land use, environment and other governmental regulations; legal proceedings or disputes and the adequacy of reserves; risks relating to any unforeseen changes to or effects on liabilities, future capital expenditures, revenues, expenses, earnings, synergies, indebtedness, financial condition, losses and future prospects; changes in accounting principles; risks related to unauthorized access to our computer systems, theft of our customers' confidential information or other forms of cyber-attack; and additional factors discussed under the sections captioned "Risk Factors" included in our annual and quarterly reports filed with the Securities and Exchange Commission. The foregoing list is not exhaustive. New risk factors may emerge from time to time and it is not possible for management to predict all such risk factors or to assess the impact of such risk factors on our business.

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