



NEWS RELEASE

Doug Bauer Builder Profile

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DOUG BAUER TRI Pointe Homes, Inc.

Doug Bauer, 53, has been CEO of TRI Pointe Homes Inc. (Irvine, CA) since co-founding the company in 2009. Previously, he was with William Lyon Homes as PRES./COO from 2006 and president of the Northern California division from 1998; he joined the company in 1989. Prior to then, he was with Security Pacific National Bank from 1982. For the six months ended June 30, TRI Pointe Homes had revenue of \$160.1 million, up from \$79.0 million. Operating income was \$18.9 million, up from \$3.6 million. Net income was \$10.4 million, up from \$2.3 million. Closings totaled 195, up 40.3%. New orders were 328, up 29.1%. Last month, TRI Pointe acquired Weyerhaeuser Real Estate Co. from Weyerhaeuser Co. for \$2.8 billion. In the following interview, Bauer discusses the WRECO deal and the outlook for business.

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