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**TRI POINTE HOMES REBRANDS TO TRI POINTE GROUP REFLECTING THE NEW
NATIONAL FAMILY OF PREMIUM HOMEBUILDING BRANDS**

***TRI Pointe Group Also Named 2014 Developer of the Year for its Leadership, Vision and
Commitment to Homebuilding***

IRVINE, Calif. (March 2nd, 2015)— In an effort to better reflect the new size and scope of its operations, TRI Pointe Homes, Inc. ("TRI Pointe Homes") (NYSE: TPH) announced today the rebranding of the company as TRI Pointe Group.

TRI Pointe Homes' \$2.8 billion merger last July with Weyerhaeuser Real Estate Company ("WRECO") was one of the biggest in homebuilding industry history and positioned the Company as a top-10 U.S. public homebuilder by equity market capitalization. The rebrand to TRI Pointe Group not only signifies a new identity, but also a new national company of premium regional homebuilders comprised of Maracay Homes in Arizona; Pardee Homes in California and Nevada; Quadrant Homes in Washington; Trendmaker Homes in Texas; TRI Pointe Homes in California and Colorado; and Winchester Homes in the Washington, D.C. area.

The company plans to reorganize its corporate structure with a new holding company parent to be named TRI Pointe Group. It expects to complete the reorganization in the second quarter of 2015. TRI Pointe Homes will continue its homebuilding operations in California and Colorado as a wholly-owned subsidiary of TRI Pointe Group.

TRI Pointe Group is the brainchild of three industry veterans Doug Bauer, Mike Grubbs and Tom Mitchell. "Our new organization combines the significant financial resources, operational sophistication and thought leadership of a national organization with the local insight, passion and expertise of a leading regional homebuilder," said CEO Doug Bauer. "We are a dramatically different homebuilder today than we were a year ago, but the one thing that remains constant in our organization is our commitment to excellence."

This commitment to excellence was evident in the 67 awards earned in 2014 by TRI

Pointe Group's family of homebuilders, including 2014 Developer of the Year by *Builder and Developer* magazine, a national home building publication based in Newport Beach, Calif.

According to the magazine, this annual award was bestowed upon TRI Pointe Group in recognition of the company's unique ability to deliver products, services and experiences beyond the conventions of the industry.

"While the leadership and access to capital have been major factors in catapulting TRI Pointe Group onto the national stage, the company's emergence as a top ten builder would not have been possible if the quality and character of its communities did not measure up to its business prowess," said *Builder and Developer* Publisher and Editor-in-Chief Nick Slevin.

Additional details about TRI Pointe Group will be discussed during the upcoming Fourth Quarter and Full Year 2014 Earnings Conference Call, taking place at 7:00am Pacific (10:00am Eastern) on Tuesday, March 3, 2015. For more information, visit <http://ir.tripointehomes.com/phoenix.zhtml?c=251610&p=irol-newsArticle&ID=2011426>

About TRI Pointe Group

Headquartered in Irvine, Calif., TRI Pointe (NYSE: TPH) is a family of premium regional homebuilders that design, build and sell homes in major U.S. markets. As one of the largest homebuilding companies in the United States, TRI Pointe Group combines the resources, operational sophistication and leadership of a national organization with the regional insights, community ties and agility of local homebuilders. The TRI Pointe Group family includes Maracay Homes in Arizona, Pardee Homes in California and Nevada, Quadrant Homes in Washington, Trendmaker Homes in Texas, TRI Pointe Homes in California and Colorado, and Winchester Homes in Washington, D.C. area. For more information, please visit www.TriPointeGroup.com.

Forward-Looking Statements

Except for the historical information contained in this press release, the matters set forth in this press release, including statements regarding the Company's plans with respect to the reorganization of its corporate structure, are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties; including any required regulatory and stock exchange approvals and other risks detailed in the Company's Annual Report on Form 10-K for the year ended December 31, 2013 and other documents subsequently filed with or furnished to the Securities and Exchange Commission. However, it is not possible to predict or identify all such risks and uncertainties. Consequently, while the foregoing list is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. These forward-looking statements are based on

current information that may change and you are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement, and the Company undertakes no obligation to revise or update any forward-looking statement to reflect events or circumstances after the issuance of this press release.

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