

Oscar Health, Inc.
Finance, Risk
& Investment
Committee Charter

A. PURPOSE

The purpose of the Finance, Risk & Investment Committee (the “**Finance Committee**”) of the Board of Directors (the “**Board**”) of Oscar Health, Inc. (the “**Company**”) is to assist the Board in (i) reviewing the Company’s investment policies, strategies, transactions and performance, ensuring compliance with the Company’s Investment Guidelines, recommending amendments to the Company’s Investment Guidelines from time to time, (ii) overseeing the Company’s capital funding and financial resources, (iii) overseeing the Company’s enterprise risk management framework and (iv) authorizing investigations into any matters within its scope of responsibility.

B. STRUCTURE AND MEMBERSHIP

1. Composition. The Finance Committee shall consist of such number of directors as the Board shall from time to time determine.
2. Chair. Unless the Board elects a Chair of the Finance Committee, the Finance Committee shall elect a Chair by majority vote.
3. Selection and Removal. Members of the Finance Committee shall be appointed by the Board. The Board may remove members of the Finance Committee from such committee, with or without cause.
4. Rules and Procedures. The Finance Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company’s bylaws that are applicable to the Finance Committee.

C. AUTHORITY AND RESPONSIBILITIES

- 1 Company Finances.
 - (a) Financial Guidance. Review, provide guidance to management and advise the Board, as necessary and appropriate, with respect to the following:
 - (1) Oversee capital and liquidity risk management processes and review the capital and liquidity risk management strategies, policies and procedures established by management. In this regard, the Committee shall periodically review the Company’s risk appetite;
 - (2) External rating agency evaluations;
 - (3) Financial risk management strategies, including derivative use, counterparty exposure, value at risk; and
 - (4) Other transactions or financial issues that management desires to have reviewed by the Finance Committee or that Finance Committee wishes to review.

- (b) Reinsurance. Review and approve the Company's reinsurance program, including quota share and excess of loss reinsurance transactions.
- (c) Capital Structure. Review and make recommendations to the Board with respect to adjustments to the Company's capital structure.
- (d) Capital Expenditures Strategy. Review significant multi-year strategic capital project expenditures and management.
- (e) Dividends. Approve dividend policies and stock repurchase programs.

2. Company Investments.

- (a) Investment Strategy. Oversee the investment policies, strategies and programs of the Company, including a review of the Investment Guidelines from time to time to determine whether amendments should be made.
- (b) Investment Officer. Oversee the Investment Officer appointed by the Board.
- (c) Delegation of Authority. Delegate authority to management to execute individual investment transactions on behalf of the Company in accordance with the Investment Guidelines and any other policies and limits approved by the Board.
- (d) Transaction Review. Review investment transactions made on behalf of the Company and approve asset allocation in accordance with applicable state and federal statutes and regulations.
- (e) Performance Review. Review the performance of the investment portfolios of the Company.
- (f) Compliance with Guidelines. Ensure compliance with the Company's Investment Guidelines.

3. Risk Assessment and Risk Management.

The Finance Committee will review and evaluate the Company's policies with respect to enterprise risk assessment and enterprise risk management, including guidelines and policies to govern the process by which the Company's exposure to risk is handled, and oversee management of the Company's financial and cybersecurity risks. The Finance Committee shall review and discuss with management the Company's enterprise risk management framework and the process for identifying, assessing and monitoring key business risks and periodically report to the Board with respect to matters related to enterprise risk management.

4. General.

- a. Charter. Periodically review and assess the adequacy of this Charter and recommend any proposed changes to the Board for approval.

- b. Self-Evaluation. Periodically assess the performance of the Finance Committee with respect to the responsibilities and duties specified in this Charter.
- c. Additional Duties. In addition to the duties and responsibilities expressly delegated to the Finance Committee in this Charter, the Finance Committee may exercise any powers and carry out any responsibilities consistent with this Charter, the purposes of the Finance Committee, the Company's bylaws and applicable NYSE rules.

D. PROCEDURES AND ADMINISTRATION

1. Meetings. The Finance Committee shall meet as often as it deems necessary in order to perform its responsibilities.
2. Subcommittees. The Finance Committee may form and delegate authority to one or more subcommittees, as it deems appropriate from time to time under the circumstances (including a subcommittee consisting of a single member).
3. Investigations. The Finance Committee shall have the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it shall deem appropriate, including the authority to request any officer, employee or advisor of the Company meet with the Finance Committee or any advisors engaged by the Finance Committee.
4. Reports to the Board. If so requested by the Board, the Finance Committee Chair or his or her designee shall report to the Board at each meeting of the Board.
5. Independent Advisors. The Finance Committee is authorized, without further action by the Board, to engage such independent legal or other advisors as it deems necessary or appropriate to carry out its responsibilities. Such independent advisors may be the regular advisors to the Company. The Finance Committee is empowered, without further action by the Board, to cause the Company to pay the compensation of such advisors as established by the Finance Committee.