

The Bancorp Investor Presentation

October 2026

Forward Looking Statements & Other Disclosures

■ **Statements in this presentation regarding The Bancorp's business** that are not historical facts are "forward-looking statements." These statements may be identified by the use of forward-looking terminology, including, but not limited to the words "estimate," "project," "plan," "believe," "expect," "anticipate," "intend," "may," "will," "could," "continue," or the negative thereof and similar terms or expressions. Forward-looking statements include, but are not limited to, statements regarding our anticipated 2026, 2027 and 2028 results, including earnings per share accretion, future growth, profitability, productivity and efficiency, our Fintech initiatives and revenue streams, the possible benefits relating to the adoption of AI tools, the impact of organizational restructuring, the amount of charges and savings from the restructuring, including the anticipated annualized run-rate savings, the timing of employee departures and completion of the restructuring, share repurchases, and tax credits. Such forward-looking statements relate to our current assumptions, projections, and expectations about our business and future events, including current expectations about important economic and political factors, among other factors, and are subject to risks and uncertainties, which could cause the actual results, events, or achievements to differ materially from those set forth in or implied by the forward-looking statements and related

assumptions. Factors that could cause results to differ from those expressed in the forward-looking statements also include, but are not limited to the risks and uncertainties referenced or described in The Bancorp's filings with the Securities and Exchange Commission, including the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2025 and other documents that the Company files from time to time with the Securities and Exchange Commission. The forward-looking statements speak only as of the date of this presentation. The Bancorp does not undertake any duty to publicly revise or update forward-looking statements in this presentation to reflect events or circumstances that arise after the date of this presentation, except as may be required under applicable law.

■ **This presentation contains information regarding financial results** that is calculated and presented on the basis of methodologies other than in accordance with accounting principles generally accepted in the United States ("GAAP"), such as those identified in the Appendix. Any non-GAAP financial measures used in this presentation are in addition to, and should not be considered

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Past performance is not indicative nor a guarantee of future results.

Copies of the documents filed by The Bancorp with the SEC are available free of charge from the website of the SEC at www.sec.gov as well as on The Bancorp's website at www.thebancorp.com.

Financial Highlights

	3Q 2026 QTD	
<i>\$ in millions, except for per share amounts</i>	Reported	Core ¹
Returns		
Net Income Per Share (EPS)	\$ 1.53	\$ 1.47
Return on Assets (ROA)	2.51%	2.42%
Return on Equity (ROE)	36.0%	34.7%
Results of Operations		
Net Interest Income	\$ 90.1	-
Fee Revenue	\$ 85.8	\$ 45.8
Fintech Fee Revenue	\$ 41.8	-
Noninterest Expense	\$ 63.5	\$ 57.4
Net Income	\$ 62.8	\$ 60.4
Key Performance Metrics		
Net Interest Margin (NIM)	3.75%	-
Fee Revenue %	48.8%	33.7%
Fintech Fee Revenue %	23.8%	30.8%
Efficiency Ratio	-	42.2%

3Q 2026 Highlights:

- Core EPS of \$1.47, up from \$1.18 in 3Q 2025
- Core ROE of 34.7%, up from 26.6% in 3Q 2025
- Core Fintech Fees as % of Total Revenue of 30.8%, up from 26.0% in 3Q 2025 driven by organic volume growth with our fintech partners and products
- Core efficiency ratio at 42.2% with continued focus on our cost discipline strategies
- Ending loans of \$7.3 billion, or up 9% from 3Q 2025 driven by growth in REBL, IB, and Fintech
- Average Fintech loans grew to \$1.5B for 3Q 2026, up 141% from 3Q 2025

¹These are non-GAAP financial measures and should be considered along with results prepared in accordance with Generally Accepted Accounting Principles (GAAP), and not as a substitute for GAAP results. See Appendix for reconciliation to GAAP financial information.

Company Overview

We are defining the future of banking. Through our dynamic portfolio of payment, lending and platform solutions, we help propel our clients' success, while delivering value to the investors we serve, the communities where we operate and the employees who enable our mutual success.



Fintech
Solutions



The Bancorp™



Credit
Solutions

Our Vision

**Fostering prosperity
through the perpetual
transformation
of banking**

Latest Nilson¹ rankings:

#1

U.S. Issuer of
Prepaid cards

#6

Debit and prepaid
issuer volume

Business Model and Strategy

Leading fintech sponsor bank combined with specialized lending across our Credit Solutions businesses



¹As previously disclosed in September 2026, The Bancorp is restructuring its Small Business Lending business line ("SBL") and intends to discontinue retail and wholesale new originations by the end of 2026, while continuing to responsibly manage and serve existing SBL customers and the loan portfolio.

Core Financial Performance Expectations

APEX 2030 strategic plan outlines the path to magnify our strong baseline earnings and deliver the financial performance of a fintech focused financial institution



Annual EPS Growth (strategy)

Established:

Maintain and grow sponsor bank market leadership, continue Credit Solutions businesses on and off-balance sheet, and execute share repurchase plan

10%-15%

Incremental:

Launch Embedded Finance, transform balance sheet towards fintech dominated mix and monetize core competencies

5%-15%+
Incremental

Core Earnings Per Share (diluted)¹



Key guidance assumptions:

- Fintech revenue growth from existing programs, and new partnerships, credit sponsorship and embedded finance
- Share buybacks driven by core earnings
- Methodical reallocation or reduction in resources
- Efficiency and productivity gains through the use of AI tools and scalable operational platform

1) 2026, 2027, and 2028 guidance ranges are core and assume achievement of management's key initiatives, including critical pieces of the Apex 2030 strategic plan. The range for 2027 includes current expectation around a major partner transition along with updated expectations of partner pipeline and interest rate environment. Bar chart denotes mid-point of guidance ranges. Core earnings per share (EPS) is a financial measure that is not calculated in accordance with U.S. generally accepted accounting principles (GAAP). The Company is not able to reconcile the forward-looking non-GAAP estimates set forth above to their most comparable GAAP estimates without unreasonable efforts because we are unable to predict, forecast or determine the probable significance of the items impacting these estimates with a reasonable degree of accuracy. See "Non-GAAP Financial Measures" section at the end of the document for a description of these measures.

2) See "Reconciliation of Non-GAAP Measures" on page 22

Key Financial Metrics and Long-term Strategy

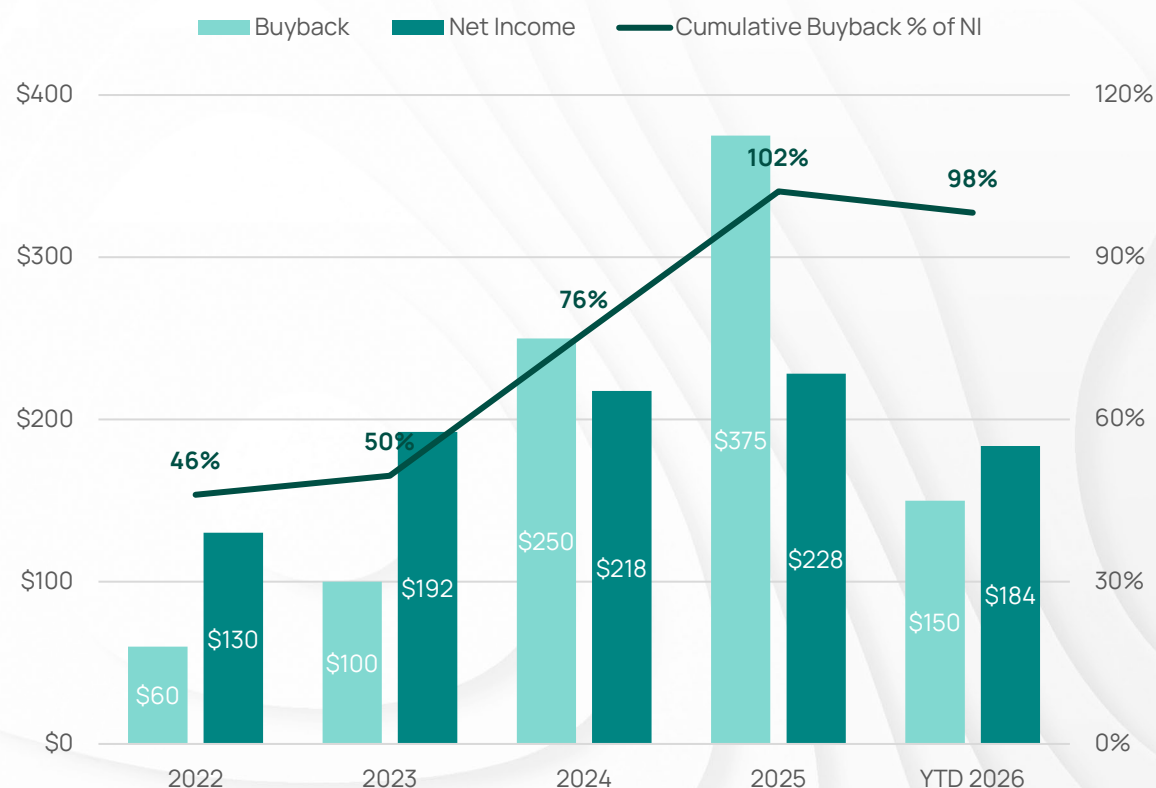
Key Metric (GAAP)	2022	2023	2024	2025	3Q YTD 2026	Performance	Long-term strategy	
Return on equity	19%	26%	27%	29%	36%	~3.0x banks ¹ and driven by growing Fintech Solutions and Credit Solutions	50%+	Increase profitability through shift to fintech dominated company with a bank
Return on assets	1.8%	2.6%	2.7%	2.5%	2.5%	Increasingly productive use of balance sheet and operating platform, increased fee revenue & decrease in efficiency ratio	4.0%+	Maximize productive use of assets and manage risk

Capital Return Since 2022 ²				
Cumulative Metrics				
Capital returned as % of Net income	98%	Capital management is an integral part of The Bancorp's strategy including managing to an asset cap of \$10B (per FRB Reg II, Durbin)	~100%	Seek to return approximately 100% of Adjusted net income to shareholders
Total capital returned (\$mm, via share buybacks)	\$935			
% of Shares repurchased	34%			

Share Repurchase Plans

Increasing emphasis on capital return program, entirely through share repurchases

Share Repurchase vs. Net Income (GAAP) (\$ millions)



Framework for new repurchase plan

- The Company Board of Directors approved a new repurchase plan for 1Q 2027 through the end of 1Q 2028
- Targeting buyback amounts in 2027 and 1Q 2028 to be approximately 100% of cumulative Adjusted net income
- The amount will be contingent on Adjusted net income performance and capital ratio levels, among other factors

Fintech Solutions Overview

Experienced fintech experts who combine urgency with rigor, leveraging technology, industry knowledge, creative expertise and regulatory acumen to partner with fintech innovators



Program Sponsorship

Debit, credit, and prepaid card issuing for fintechs



Payment Services

Real-time, end-to-end payment processing including ACH, FedNow, Push2Card products



Sponsored Lending

Full range of lending programs including lines of credit, deposit advance, installment, and others with a suite of customizable options

Key Statistics

\$1T+

Total payment volume¹

\$206B

Gross dollar volume¹
(GDV)³

50mm+

Active Accounts²

40+

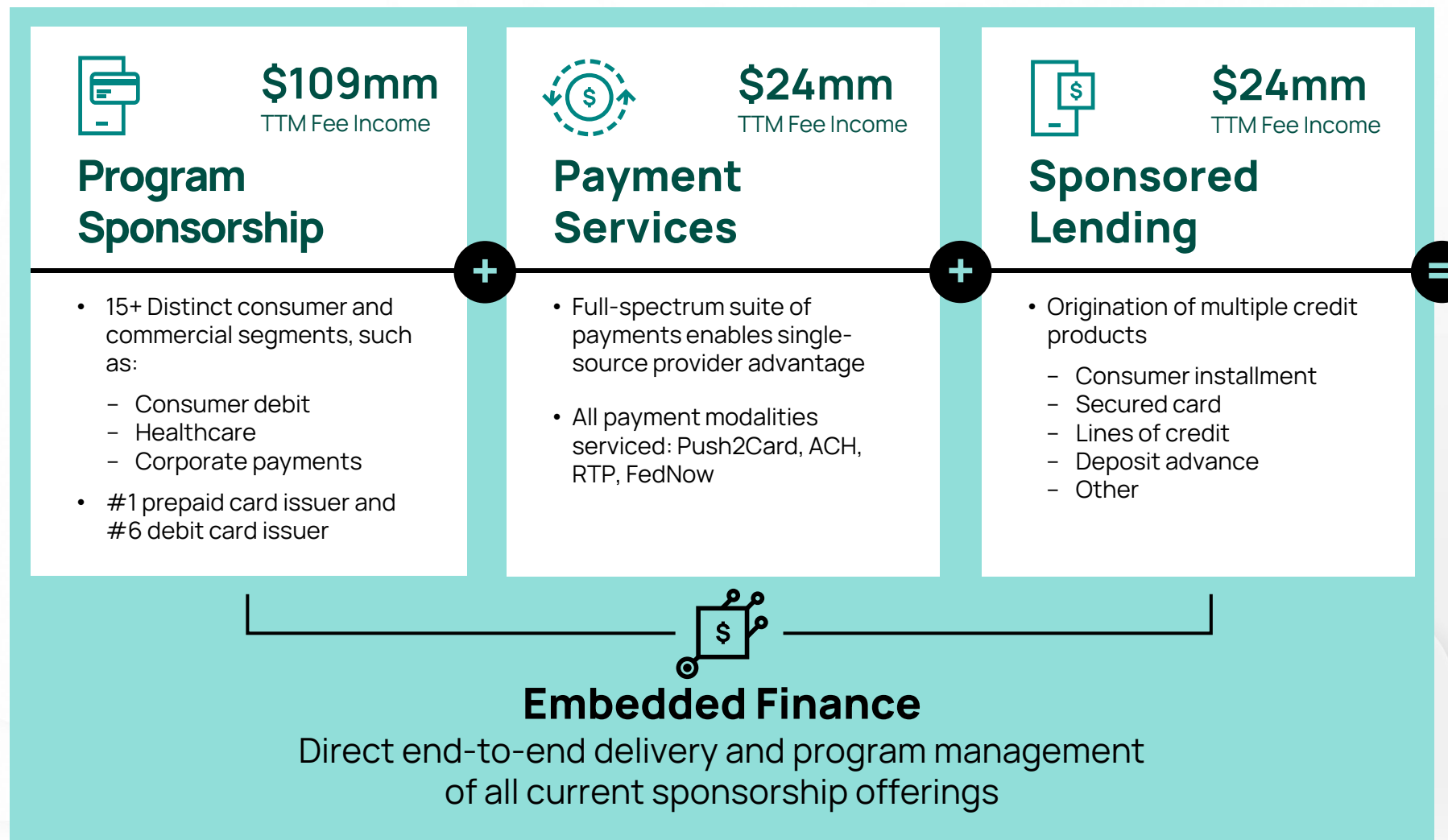
Fintech Partners²

1) Trailing twelve months (TTM) through 3Q 2026 2) As of 3Q 2026

3) Gross dollar volume (GDV) of prepaid, debit and credit cards represents the total dollar amount spent on prepaid, debit and credit cards issued by The Bancorp Bank, N.A.

Fintech Solutions

Product overview



\$8.1B

Deposits¹
(96% total bank deposits)

\$157mm

Fee Income²

1.72%

Cost of Deposits¹

\$1.5B

Average Total Loans¹
(20% of total bank loans)

Fintech Strategic Partner of Choice

The Bancorp is well positioned to compete across core sponsorship, embedded finance and sponsored lending

Shared Foundation

What powers all three



We support full product
life cycle



Partner focused
with urgent,
rigorous execution



Compliance
infrastructure built for
fintech scale



Product expertise across
banking, payments
and credit value chain

Program Sponsorship

- Market-leading scale, supported by high-volume, high-quality partner programs
- Diversified across 40+ high quality fintech partners and 15+ defined product segments
- Full sponsor-bank execution across issuing, account infrastructure, partner oversight and controls

Sponsored Lending

- We lend on the same rails we already sponsor
- Full credit suite: lines of credit, installment, secured card, etc.
- Partner risk-sharing and credit enhancements support risk adjusted growth

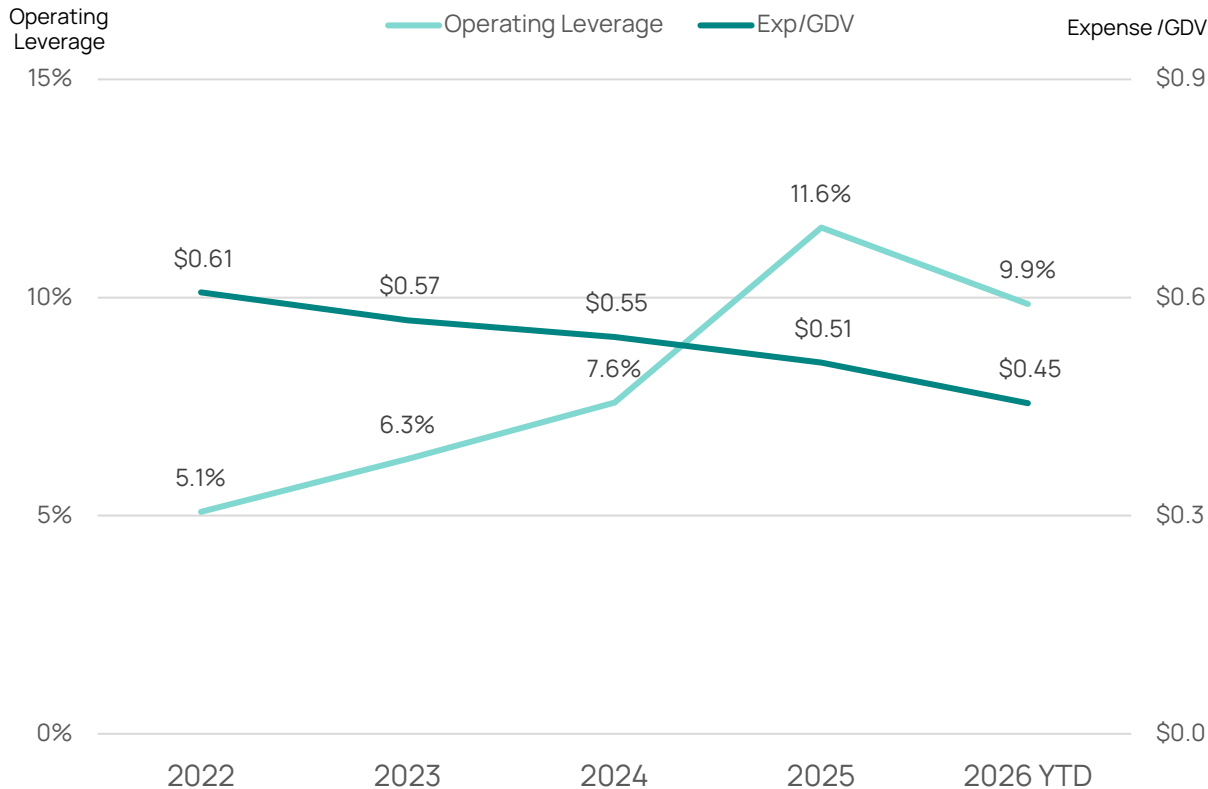
Embedded Finance

- Direct, end-to-end delivery and program management
- Integrated program management: sponsorship and payments and lending
- Deepens partner relationship and expands wallet share beyond card programs

Fintech Platform Scale

Our platform enables growth in volume, products and risk management and delivers positive operating leverage

FTS Operating Leverage and Expense per \$ thousand of GDV¹



¹See Non-GAAP Financial Measures in the Appendix for a detailed description and a reconciliation to the most directly comparable GAAP financial measures.

Drivers of Operating Leverage



Transaction Scale + Ecosystem Connectivity

Large and growing sponsor bank with unified integration across payments infrastructure and partners



Institutional Knowledge + Regulatory Depth

What we've built — and continue to enhance — rests on decades of regulatory experience and payments judgment that AI alone can't replicate



AI Compounds the Advantage

AI and automation increase capacity, streamline processes and reduce the operating cost required to support additional growth

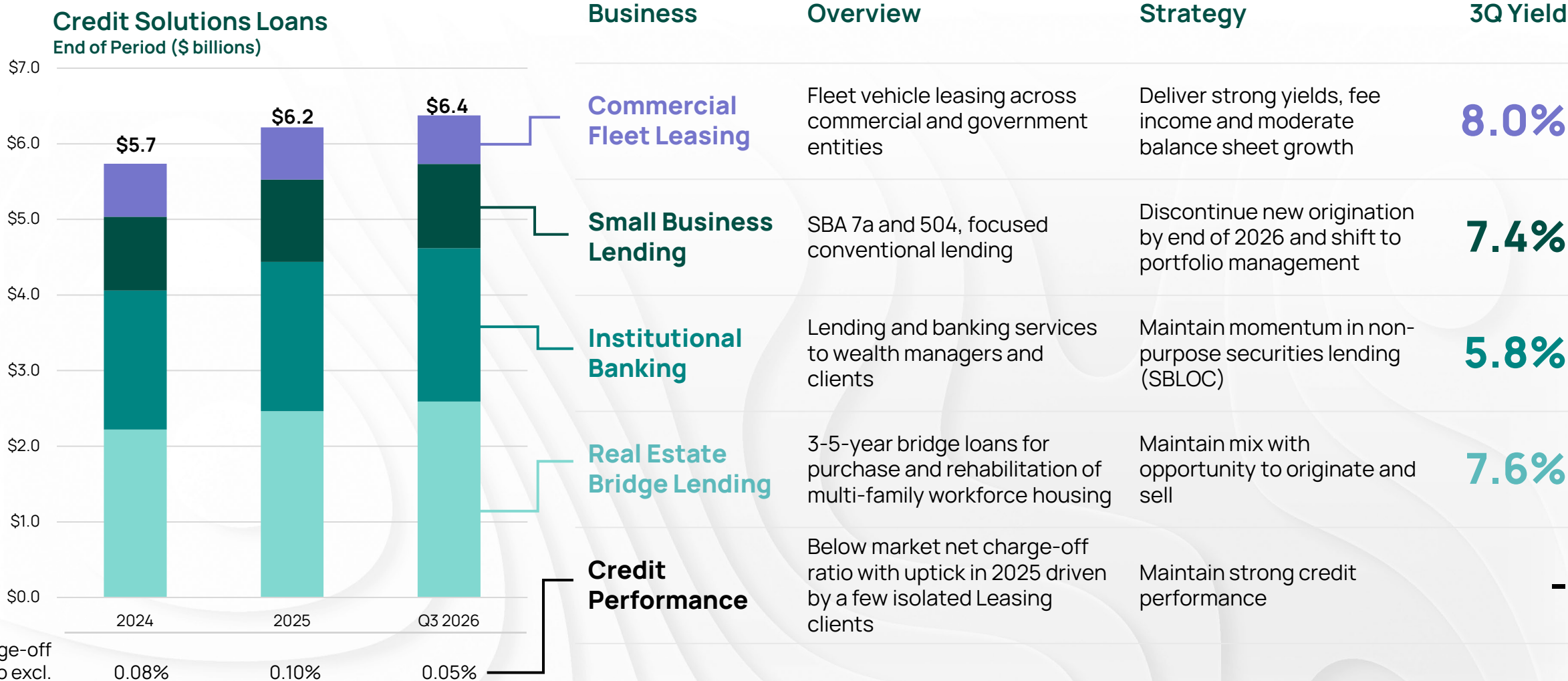


Project Beacon

AI-enabled automation initiative within our financial crimes function, has near 2x investigator productivity and achieved announced run rate cost savings

Credit Solutions Overview

Balance mix and interest rates



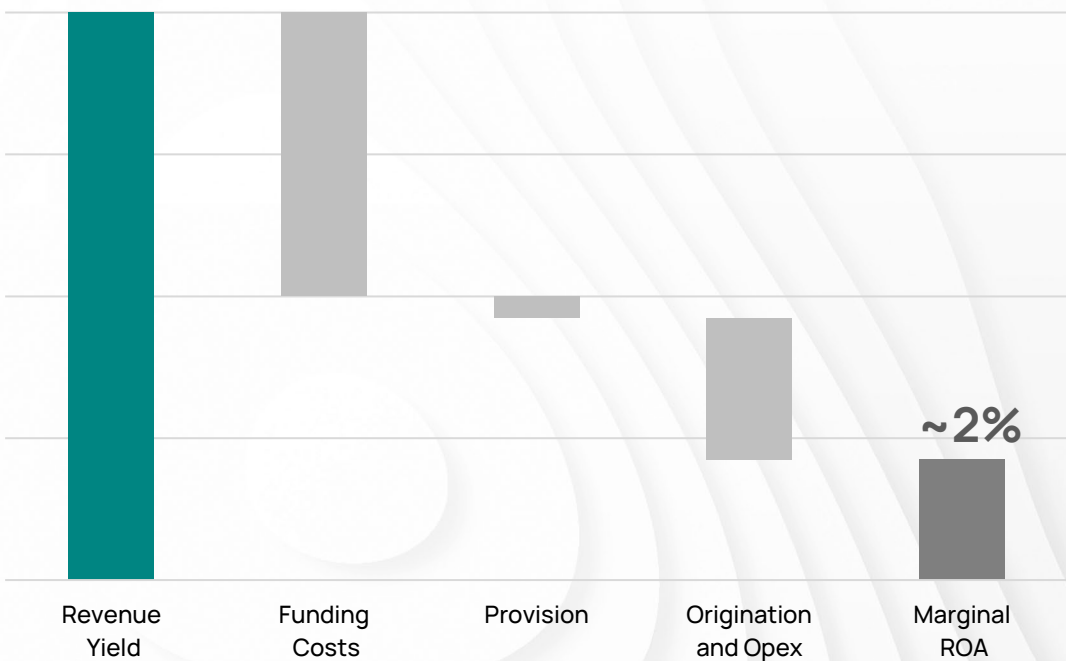
1) Excludes fintech net charge-offs of \$17.7mm, \$151.1mm, and \$94.5mm in 2024, 2025, and 3Q YTD 2026, respectively, which are fully offset by credit enhancement income and average fintech balances of \$138mm, \$607mm, and \$1,353mm in 2024, 2025, and 3Q YTD 2026, respectively

Strategic Balance Sheet Transition

Illustrative marginal ROA opportunity

Traditional Lending

Share of Gross Yield (%)



Traditional lending relies on higher operating costs and is more balance sheet and capital intensive

2-4x Return on assets vs traditional lending model

Sponsored Lending

Share of Gross Yield (%)



Sponsored lending provides highly scalable operating platform and is an efficient use of balance sheet and return on capital

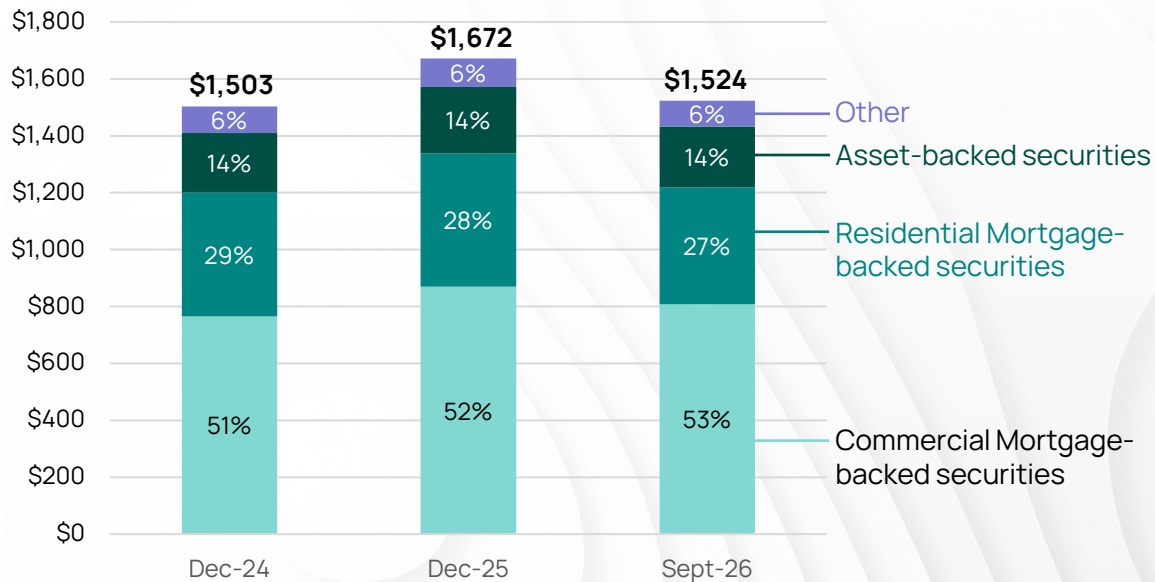
1) Net of credit risk shared with or retained by fintech partners. Illustrative economics shown as share of gross asset yield retained after costs; not actual reported figures.

Securities Portfolio

Carefully crafted portfolio focused on fixed rates with a 4.7-year duration¹

Est. ~\$128mm principal roll-off annually for the next 3 years

Fair Value (\$ millions)



Yield ⁴

5.0% **5.2%** **4.9%**

% Total Assets

17% 18% 16%

Agency % Total

82% 83% 83%

% Fixed

83% 84% 84%

Liquidity

Largely comprised of granular, transaction related deposits with significant unused borrowing capacity

\$8.1B

Deposits from Fintech Solutions²

\$0.9B

Net deposits swept off balance sheet³

\$3.5B

Unused lines across FHLB and FED³

96%

Fintech Solutions deposits % of total deposits²

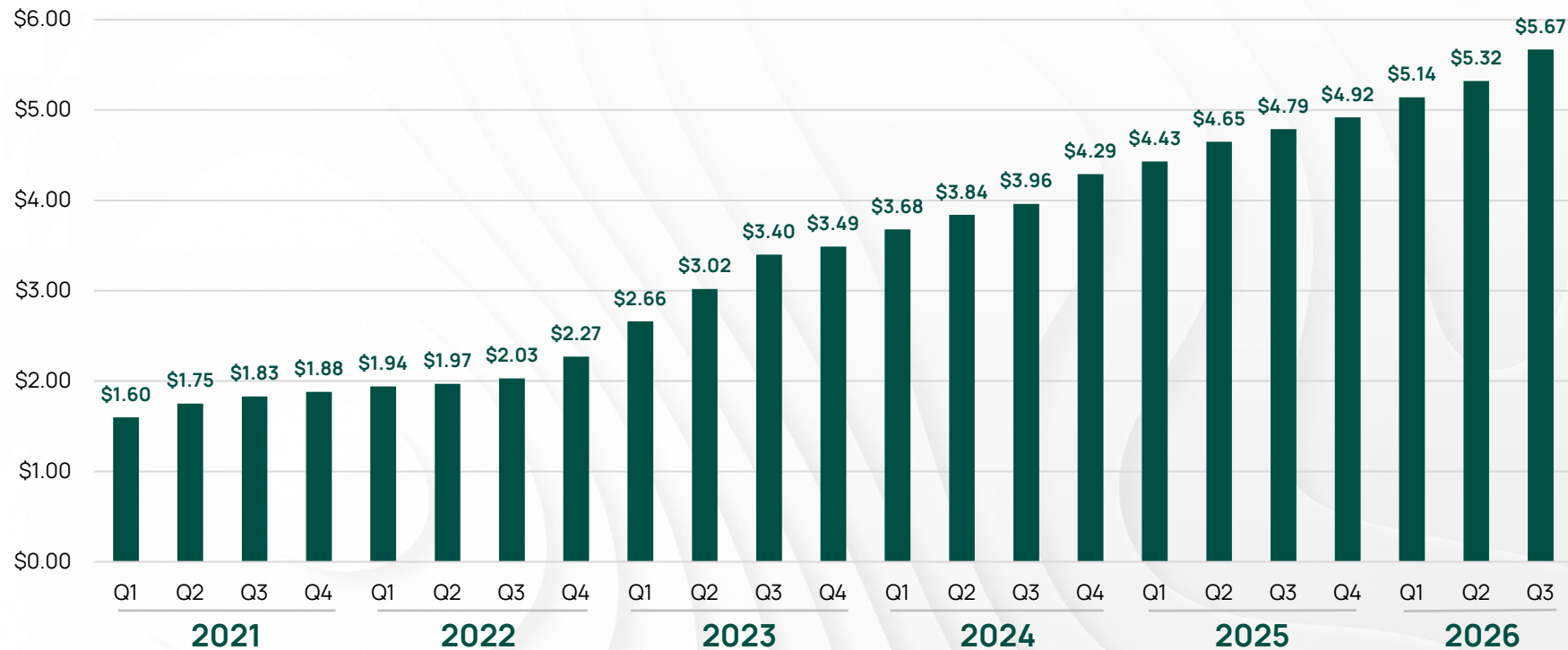
94%

Insured deposits (% of total)³

Trailing-Twelve-Month Earnings Per Share

TTM GAAP EPS by quarter, 2021 – 2026 YTD

Earnings per Share TTM (GAAP \$)



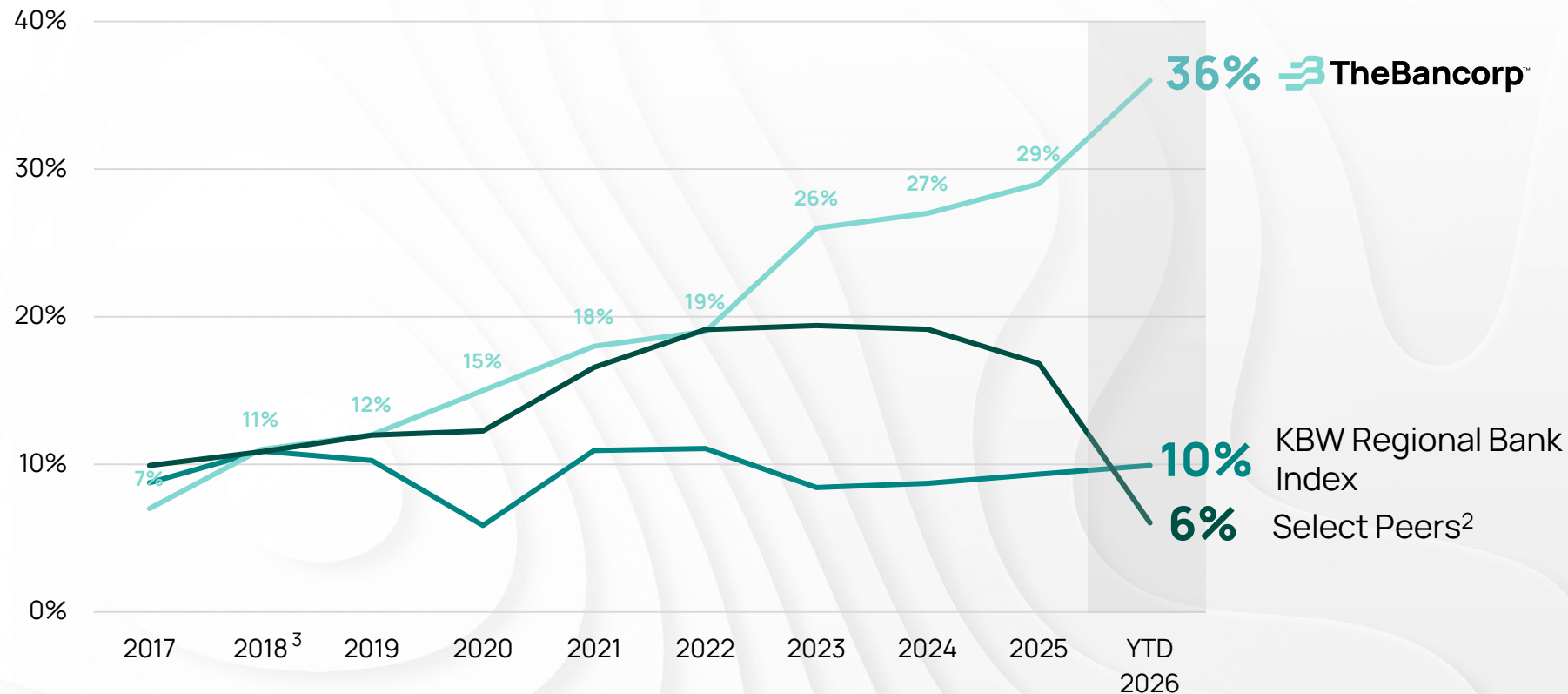
Consistent Growth

EPS growth momentum has continued since 2020, **with TTM EPS increasing every quarter** from 2021 through 2026 YTD

Return on Equity vs Market Benchmarks

The Bancorp, KBW Regional Banks, and Select Peers

ROE Performance¹ (GAAP)



¹ROE reflects annual data for fiscal years 2017-2025, 2Q YTD for peers and index, and 3Q YTD 2026 for TBBK

²Select Peers across sponsor bank market

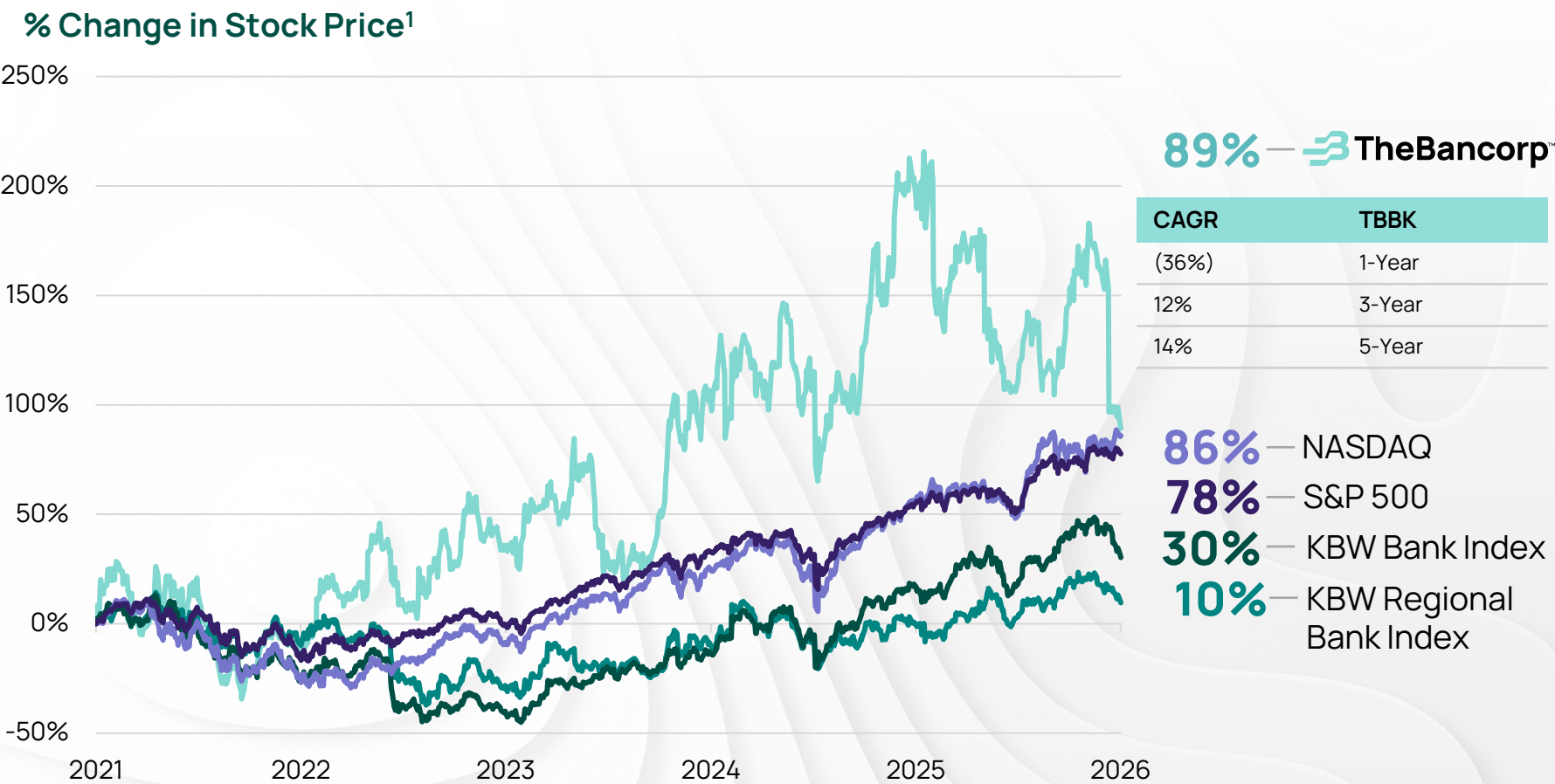
³Adjusted for sale of Safe Harbor IRA business

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The Bancorp
has increased its
profitability
every year since
2017

Stock Performance vs Market Benchmarks

The Bancorp, S&P 500, NASDAQ, and KBW Bank indices



The Bancorp
has largely
outperformed
both broad market
indices and the
KBW Nasdaq bank
index since 3Q
2021

¹Reporting period: September 30, 2021 – September 30, 2026
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Appendix

Non-GAAP Financial Measures

We use certain financial measures which are not calculated and presented in accordance with U.S. generally accepted accounting principles ("GAAP"). These measures are focused on adjusting certain metrics used to measure our performance to exclude the impact of items or events that management believes are not reflective of core operating performance (collectively "Non-core adjustments"). Management uses such non-GAAP financial measures to help evaluate our business on a consistent basis, measure our performance, identify trends affecting our business, and assess our operational efficiencies. For the periods presented, Non-core adjustments include: (i) Fintech loan credit enhancement; (ii) Provision for credit losses on fintech loans; (iii) Restructuring costs; (iv) Legal settlement (reimbursement); and (v) Income tax benefits related to a one-time adjustment from purchased transferable tax credits that relate to prior tax years.

Non-GAAP measures include:

- **Adjusted net income** is calculated as: GAAP Net income, plus: (i) pre-tax Non-core adjustments, as defined above; (ii) Income tax expense or benefit related to Non-core adjustments; and (iii) Non-core adjustments to Income tax expense.
- **Core earnings per share** is calculated as: Adjusted net income (Non-GAAP), divided by weighted-average diluted shares.
- **Core revenue** is calculated as: the total of GAAP Net interest income and GAAP Non-interest income, less Fintech loan credit enhancement income.
- **Core non-interest income** is calculated as: GAAP Non-interest income less Fintech loan credit enhancement income.
- **Core non-interest expense** is calculated as: GAAP Non-interest expense, less Non-core adjustments from Restructuring costs and Legal settlement (reimbursement).
- **Core income tax expense** is calculated as: GAAP Income tax expense, less (i) Income tax expense or benefit related to Pre-tax Non-core adjustments; and (ii) Non-core adjustments to Income tax expense related to transferable tax credit carryback.
- **Core return on assets** is calculated as: Adjusted net income (Non-GAAP), divided by Average assets, as reported.
- **Core return on equity** is calculated as: Adjusted net income (Non-GAAP), divided by Average equity, as reported.
- **Core efficiency ratio** is calculated as Core non-interest expense (Non-GAAP) divided by Core revenue (Non-GAAP). This ratio compares revenues generated with the amount of expense required to generate such revenues and may be used as one measure of overall efficiency.
- **Core non-interest income as a percentage of total revenue** is calculated as: (i) Core Non-interest income (Non-GAAP); divided by (ii) Core revenue (Non-GAAP). This ratio is used to compare the amount of non-interest income, which is primarily fee-based, to our total revenue each period to review the growth in our fee-based business.
- **Core fintech fees as a percentage of total revenue** is calculated as: (i) GAAP Non-interest income – Total fintech fees; divided by (ii) Core revenue (Non-GAAP). This metric is used to review the growth in our fintech business, which is one of our key areas of focus.
- **Core FTS fee revenue** is calculated as: (i) Non-interest income attributed to the results of our Fintech Solutions (FTS) segment; less (ii) Fintech loan credit enhancement income. This amount is used in the Operating Leverage calculation, as discussed below.
- **Core FTS expense** is calculated as: (i) Non-interest expense amounts directly attributed to the operations of our FTS segment, as presented in 'Direct non-interest expense' in our Segment results disclosed in our Form 10-Q; plus (ii) Non-interest expense allocated to our FTS segment; less Legal settlement (reimbursement). This amount is used in the Operating Leverage calculation, as discussed below.
- **Operating Leverage** is calculated as: (i) Change in Core FTS fee revenue, adjusted from the prior year; less (ii) Change in FTS expense from the prior year. This ratio measures the relationship between growth in the operating income of the FTS segment to the fixed and variable expenses of the segment.
- **Core FTS Expense / GDV (per thousand)** is calculated as: (i) Core FTS expense; divided by (ii) total Prepaid, debit and credit card gross dollar volume (GDV). This ratio measure the GDV volume to the FTS segment expense base.

We believe that these non-GAAP measures are useful performance metrics for management, investors, and lenders, because they provide a means to evaluate period-to-period comparisons of the Company's financial performance without the effects of certain adjustments in accordance with GAAP, and unusual, one-time, non-ordinary course items that are not reflective of core operating performance. Non-GAAP financial measures should not be considered as an alternative to GAAP financial measures. They may not be indicative of the historical operating results of the Company nor are they intended to be predictive of potential future results. Investors should not consider non-GAAP financial measures in isolation or as a substitute for performance measures calculated in accordance with GAAP. Where non-GAAP financial measures are used, the most comparable GAAP financial measure, as well as the reconciliation of the non-GAAP financial measure to the most comparable GAAP financial measure, can be found in text or in the tables or attached to this presentation. The presentation of certain prior period amounts has been updated to conform to current period presentation.

Reconciliation of Non-GAAP Measures

(\$ in thousands, except for per share amounts)

	Three months ended			Twelve months ended
	September 30, 2026	June 30, 2026	September 30, 2025	December 31, 2025
Net income, as reported	\$ 62,780	\$ 60,656	\$ 54,927	\$ 228,213
Less: Fintech loan credit enhancement	(39,997)	(25,766)	(39,790)	(169,294)
Less: Provision for credit losses on fintech loans	39,997	25,766	39,790	169,294
Less: Restructuring costs	4,276	-	-	917
Less: Legal settlement	1,900	-	-	2,000
Pre-tax income, net of Non-core adjustments	\$ 68,956	\$ 60,656	\$ 54,927	\$231,130
Plus: Income tax expense on Non-core items	(1,297)	-	-	(613)
Plus: Transferable tax credits carryback	(7,284)	-	-	-
Adjusted net income (Non-GAAP)	\$ 60,375	\$ 60,656	\$ 54,927	\$ 230,517
Net income per share – diluted – as reported	\$ 1.53	\$ 1.45	\$ 1.18	4.92
Plus: Non-core adjustments (pre-tax)	0.15	-	-	0.06
Less: Income tax expense on Non-core items	(0.03)	-	-	(0.01)
Less: Transferable tax credits carryback	(0.18)	-	-	-
Core earnings per share – diluted (Non-GAAP)	\$ 1.47	\$ 1.45	\$ 1.18	\$ 4.97
Weighted average shares - diluted	41,149,490	41,794,160	46,518,125	46,421,672
Return on assets, as reported	2.51%	2.51%	2.50%	-
Plus: Pre-tax adjustments	0.25	-	-	-
Less: Tax impacts	(0.34)	-	-	-
Core return on assets (Non-GAAP)	2.42%	2.51%	2.50%	-
Return on equity, as reported	36.0%	34.7%	26.6%	-
Plus: Pre-tax adjustments	3.5	-	-	-
Less: Tax impacts	(4.8)	-	-	-
Core return on equity (Non-GAAP)	34.7%	34.7%	26.6%	-

(\$ in thousands, except for per share amounts)

	Three months ended		
	September 30, 2026	June 30, 2026	September 30, 2025
Net interest income, as reported	\$ 90,067	\$ 90,466	\$ 94,197
Non-interest income, as reported	85,817	73,040	80,416
Less: Fintech loan credit enhancement	39,997	25,766	39,790
Core non-interest income (Non-GAAP)	\$ 45,820	\$ 47,274	\$ 40,626
Core revenue (Non-GAAP)	\$ 135,887	\$ 137,740	\$ 134,823
Fintech fee revenue, as reported	\$ 41,819	\$ 40,894	\$ 35,083
Non-interest expense, as reported	\$ 63,529	\$ 56,476	\$ 56,404
Less: Restructuring costs	4,276	-	-
Less: Legal settlement	1,900	-	-
Core non-interest expense (Non-GAAP)	\$ 57,353	\$ 56,476	\$ 56,404
Core efficiency ratio (Non-GAAP)	42.2%	41.0%	41.8%
Core non-interest income as a percentage of total revenue (Non-GAAP)	33.7%	34.3%	30.1%
Core fintech fees as a percentage of total revenue (Non-GAAP)	30.8%	29.7%	26.0%

Reconciliation of Non-GAAP Measures (continued)

(\$ in thousands, except expense per \$ GDV metric)

	2021	2022	2023	2024	2025	2026 YTD
Financial Metrics						
Prepaid, debit and credit card gross dollar volume (GDV)	\$ 104,415,457	\$ 114,532,981	\$ 133,052,546	\$ 152,637,453	\$ 178,211,646	\$ 160,294,171
Results of Operations (Fintech Solutions segment¹)						
FTS fee revenue						
Non-interest income, as reported	\$ 82,343	\$ 86,313	\$ 99,376	\$ 147,574	\$ 310,555	\$ 218,229
Less: Fintech loan credit enhancement, ² as reported	—	—	—	(30,651)	(169,294)	(94,606)
Core FTS fee revenue (Non-GAAP)	\$ 82,343	\$ 86,313	\$ 99,376	\$ 116,923	\$ 141,261	\$ 123,623
Annualized						165,283
FTS expense						
Direct non-interest expense, as reported		22,589	25,081	26,818	30,694	26,999
Non-interest expense allocation, as reported		46,941	50,590	56,468	60,265	47,779
Less: Legal settlement, as reported		—	—	—	—	(1,900)
Core FTS expense (Non-GAAP)	\$ 69,716	\$ 69,530	\$ 75,671	\$ 83,286	\$ 90,959	\$ 72,878
Annualized						97,438
Key Performance Metrics						
Core FTS fee revenue growth		4.8%	15.1%	17.7%	20.8%	17.0%
Core FTS expense growth		(0.3%)	8.8%	10.1%	9.2%	7.1%
Operating leverage (Non-GAAP)		5.1%	6.3%	7.6%	11.6%	9.9%
Core FTS expense / \$ GDV (per thousand) (Non-GAAP)	\$ 0.67	\$ 0.61	\$ 0.57	\$ 0.55	\$ 0.51	\$ 0.45

¹A discussion of our segments, our reporting methodology, and allocations of interest and non-interest expense are outlined in our Annual Report on Form 10-K for the fiscal year ended December 31, 2025, within Note 18, "Segment Financial Information."

²We recognize non-interest income in our FTS segment (Fintech Solutions) related to a credit enhancement provided contractually by a Fintech partner. We began originating significant volumes of fintech loans in the fourth quarter of 2024.