Disclosure

Environmental stewardship

Enviromental stewardship

The Bancorp is committed to being a responsible corporate citizen by undertaking initiatives related to improving the quality of life in the communities in which we live and work. We believe that sustainable and responsible business growth is the collective result of effectively implementing our strategic plan in a manner that recognizes the importance of our environment. We recognize the risks presented by environmental exposure, we are keenly aware of the changing nature of environmental laws and expectations, and we actively work to try to reduce our carbon footprint throughout our operations.

Our business model and environmental sustainability

Unlike many traditional financial institutions, The Bancorp's business model is rooted in financial technology and digital banking solutions rather than extensive brick and mortar branch networks. We primarily provide our products and services through digital channels maintained by our business partners — thereby allowing us to keep our carbon footprint small while supporting efficient, scalable banking services.

Our day-to-day business practices are tailored with an eye toward environmental responsibility. This includes encouraging eco-friendly habits within our office locations to reduce waste and encourage recycling. We strive to leverage technology to support remote collaboration, reduce unnecessary business travel where practical, work with clients remotely when feasible, and utilize electronic documentation and digital servicing capabilities whenever appropriate. As part of our ongoing focus on innovation and financial technology, we continue to evaluate opportunities to further develop and deliver our banking products and services digitally — reducing reliance on paper, plastics and certain physical distribution channels where appropriate.

As a result of our business model and our business practices, we seek to reduce:

- Direct and indirect carbon emissions
- Land use through minimizing our physical footprint
- Construction-related disruptions
- Energy use by the company and our employees, customers, suppliers and others
- Other environmental consequences that come from banks with extensive branch models

We continue to evaluate our footprint and business practices with the goal of supporting responsible environmental stewardship while serving our customers and acting responsibly with respect to our local communities and the environment through technology-driven financial solutions.

Employee engagement on environmental matters

We encourage and empower our employees to take on causes of importance to The Bancorp community. With the support of senior management, our employees established an employee resource group known as *The Green Team* which focuses on ways we can continue to empower environmental friendliness throughout the company and in our surrounding communities and personally in our lives. As our organization continues to grow, we will refine and expand our environmental approach to be responsive to tomorrow's needs.

Greenhouse gas emissions

We calculate and publish our carbon assessment. Our greenhouse gas inventory represents The Bancorp's Scope 1 and Scope 2 (location-based and market-based) emissions. We are committed to understanding our carbon footprint and maintaining our existing practices of improving energy efficiencies in our offices through research and environmentally conscious products that use less electricity.

In fiscal year 2025, our Scope 1 emissions calculations include emissions from stationary combustion and natural gas usage from The Bancorp's locations and data centers, and mobile source fuel combustion from The Bancorp's vehicle fleet. Scope 2 emissions are categorized both as location based and market based emissions. The location-based method is based on electricity consumption at the location where the energy is used. The market-based method reflects emissions from The Bancorp's purchasing decisions like supplier-specific emissions, renewable energy certificates, and power purchase agreements.

Greenhouse Gas Emissions (GHG) were calculated using emission qualification methodologies based on the GHG Protocol.

Scope 1 emissions (Total): 314 $MTCO_2e$
Scope 2 emissions (Location-based): 862 $MTCO_2e$
Scope 2 emissions (Market-based): 930 $MTCO_2e$

We are also committed to maintaining our existing practices of improving energy efficiencies in our offices through research and environmentally conscious products that use less electricity.

**Consultants calculated The Bancorp's Scope 1 and Scope 2 GHG emissions based on available data for the 2025 calendar year.*

Forward-looking and disclosure information

This disclosure summarizes certain environmental stewardship initiatives and considerations and should not be interpreted as a guarantee of specific environmental outcomes, operational performance, or regulatory compliance. Environmental priorities, initiatives, estimates, and metrics may evolve over time and may be based on assumptions, methodologies, and data subject to change.

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