

Zacks Small-Cap Research

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LogicMark, Inc.

LogicMark: Going Private Agreement Approved at Oct-5 Special Stockholder Meeting

LogicMark entered into a proposed agreement for Langham Project, LLC to acquire LogicMark for \$1.31 per share price, which represents ~156% premium to the closing price on July 31, 2026, the last trading day prior to the announcement of the agreement. The plan was approved at a special stockholder meeting on Oct. 5, making LogicMark a subsidiary of Langham Project and its shares delisted.

OUTLOOK

LogicMark's current directors and executive officers will remain as the initial directors and executive officers post-the transaction. Management expects the new ownership structure will enable the company to accelerate its growth measures, including innovating and expanding the product line to help prevent emergencies, falls and other safety issues and enable people to remain independent safely, which is a key pillar of the growth strategy.

Current Price (10/8/26)

N/A

SUMMARY DATA*

52-Week High	N/A
52-Week Low	N/A
One-Year Return (%)	N/A
Beta	N/A
Average Daily Volume (sh)	N/A

Shares Outstanding (mil)	N/A
Market Capitalization (\$mil)	N/A
Short Interest Ratio (days)	N/A
Institutional Ownership (%)	N/A
Insider Ownership (%)	N/A

Annual Cash Dividend	N/A
Dividend Yield (%)	N/A

5-Yr. Historical Growth Rates	
Sales (%)	N/A
Earnings Per Share (%)	N/A
Dividend (%)	N/A

P/E using TTM EPS	N/A
P/E using 2025	N/A
P/E using 2026 Estimate	N/A

Risk Level	High,
Type of Stock	Small-Value
Industry	Med Tech

ZACKS ESTIMATES

Revenue

(in millions of \$)

	Q1	Q2	Q3	Q4	Year
	(Mar)	(Jun)	(Sep)	(Dec)	(Dec)
2023	2.8 A	2.3 A	2.4 A	2.4 A	9.9 A
2024	2.6 A	2.3 A	2.7 A	2.2 A	9.9 A
2025	2.6 A	2.9 A	2.9 A	3.0 A	11.4 A
2026	3.2 A	3.3 A			

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GOING PRIVATE AGREEMENT APPROVED

LogicMark's merger agreement to be acquired was approved at a special meeting of stockholders

LogicMark, Inc. provides personal safety and emergency response systems (PERS), health communications devices and technology for the care and safety economy. The company had entered into a merger or "going private" agreement and scheduled a special meeting of stockholders on October 5, 2026, for stockholders to consider and vote on the proposal to adopt and approve a Plan of Merger, dated as of July 31, 2026, by and among Langham Project, LLC and LogicMark.

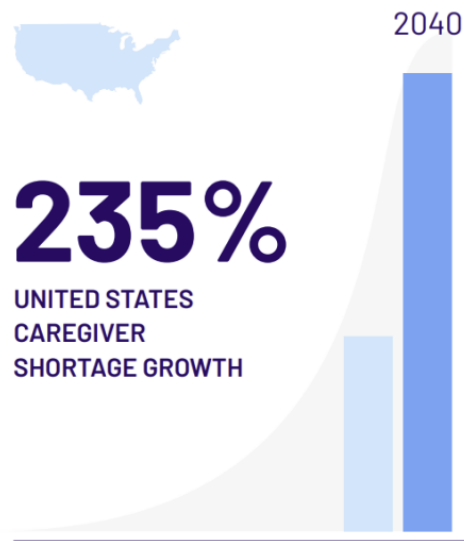
On October 5, 2026, the company held the special meeting of stockholders and the proposal was approved to adopt the Plan of Merger. LogicMark has become a wholly owned subsidiary of Langham Project and LogicMark shares will be delisted. The company's current directors and executive officers will remain as the initial directors and executive officers. The per share price of \$1.31 for the Common Stock represents an approximately 156% premium to the closing price on July 31, 2026, the last trading day prior to the announcement of the agreement.

The premium is one factor that LogicMark's board and a Special Committee evaluated when considering the transaction. Others included that the merger consideration consisted entirely of cash, providing stockholders with liquidity and certain value upon consummation. The company's directors unanimously approved the Merger Agreement.

Moreover, management expects the new ownership structure will enable it to accelerate its growth measures. Such measures include innovating and expanding the product line, which is a key pillar of LogicMark's growth strategy, as it transitions from hardware sales of legacy devices to proactive health monitoring devices and software solutions that can help prevent emergencies, falls and other safety issues and enable people to remain independent safely. With more active lifestyles compared to earlier generations of people age 55 and over, clunky models that were offered in the past do not work for many, if not most, seniors.

The company operates in a space where demand for products is expected to grow reflecting population trends. As baby boomers become seniors. The population of adults aged 65 and older is expected to jump dramatically over the next few years in what has been broadly described by [Forbes](#) and other publications as the Silver Tsunami. The aging of the population is expected to drive demand for technology services that can help people remain independent, improve their quality of life and live at home. The latter is critical, as growing numbers of older adults report their desire to remain independent. For example, in March 2023, U.S. News & World Report surveyed 2,000 U.S. adults 55 and older and found that more than 90% of people 55+ and older want to age at home and remain in their communities.

In the U.S., 10,000 baby boomers turn 65 every day. Baby boomers represent a large and wealthy component of the U.S. population, comprising roughly 72 million adults. As they age, the implication is that there soon will be more older adults in the U.S. than people under the age of 18. Most baby boomers are expected to live independently, in turn driving demand for connected and remote monitoring devices. The need for monitoring tools is also expected to be driven by the dearth of healthcare workers, an issue that has been exacerbated by the pandemic. The Global Coalition on Aging forecasts that a national shortage of 151,000 care workers will exist in the U.S. by 2030 and a 355,000-caregiver shortfall is expected by 2040.



Source: [Global Coalition on Aging](#)

In 2021, the company introduced a new senior executive team charged with overseeing a transition to benefit from the market opportunity, position LogicMark as an innovator and respond to the needs of a growing base of older active adults while concurrently serving the legacy market. Under new management, LogicMark is establishing a SaaS model and developing software and services solutions spanning a broad range of needs for its target market of older adults. The CEO has substantial technology industry experience in product development and launches. The company has made substantial strides, we believe, as evidenced by its growing product portfolio, product and service innovations and upgrades and rising revenue base and expanding patent position.

New Product Introductions...

Most PERS products enable reactive communication in a medical crisis. Conversely, the company is developing a technology platform can be both reactive and preventive. LogicMark has introduced the Freedom Alert Plus PERS product, which is a wearable device that includes fall detection technology, as well as instant connection to caregivers. Management believes the Freedom touchscreen design represents one of the first for the PERS industry.

Within the PERS space overall, rising adoption of IoT devices, AI and machine learning can enable service offerings such as medication management, monitoring of vital signs and other preventive care tools. LogicMark's Freedom Alert Plus device, for instance, is designed to enable integration of other solutions and connection to other devices on a common platform.

Recent product and solution introductions and/or upgrades or in the pipeline

- Freedom Alert Mini
- Guardian Alert 911 Plus
- Freedom Alert Max
- Activity metrics feature in the Freedom Alert Max
- Medication reminders feature in the Freedom Alert Max
- Aster software application
- Wearable watch
- Connected home hub

LogicMark also has additional new products in the pipeline and others in development, including a wearable watch that incorporates the company's technology in a streamline form factor that supports seniors' demand for sleek wearable PERS tech and more active lifestyles.

Connected home hub

LogicMark believes there has been little innovation in the home monitoring space reflecting several factors, including that the PERS sector is highly fragmented, with a number of privately-held small competitors and other companies are subsidiaries of larger corporations that do not prioritize this business. The company expects new products and services to both diversify and augment its revenue streams and contribute to growing recurring revenues over time.

With an initiative in the senior living and independent living spaces leveraging its expanded teams' significant experience in areas such as behavioral health and rehabilitative therapy, the company is beta testing a connected home hub with partners. The system integrates the CPaaS platform, predictive cloud services, caregiving apps and proprietary AI-powered fall detection technology that operates with no need to wear wearable devices at home. An example of where this technology could be particularly helpful is in the shower where a fall can prove fatal. The hub connects with other systems and environmental sensors to enhance safety and enable LogicMark potentially to partner with connected home and health tech providers to help support aging at home safely.

Licensing opportunity = potential new revenue stream supported by growing patent portfolio

Licensing of the company's IP is another potential revenue stream. Over the past several years, LogicMark has focused on protecting its technology and IP. Its IP portfolio currently comprises more than 45 issued or pending patents. In 2025 the company was granted a patent covering the core architecture of its Care Analytics Management Processor (CAMP), which supports the Caring Platform as a Service (CPaaS), which LogicMark views as a significant milestone. The company has also filed under patent cooperation treaty, supporting its ability to seek patent protection in more than 150 countries.

The company has indicated its intention to continue to focus on expanding distribution across healthcare, government, B2B, and consumer channels in 2026. LogicMark expects to boost sales growth by increasing its focus on multiple channels. LogicMark redirected its efforts away from B2C advertising in 1Q26 compared to B2B advertising.

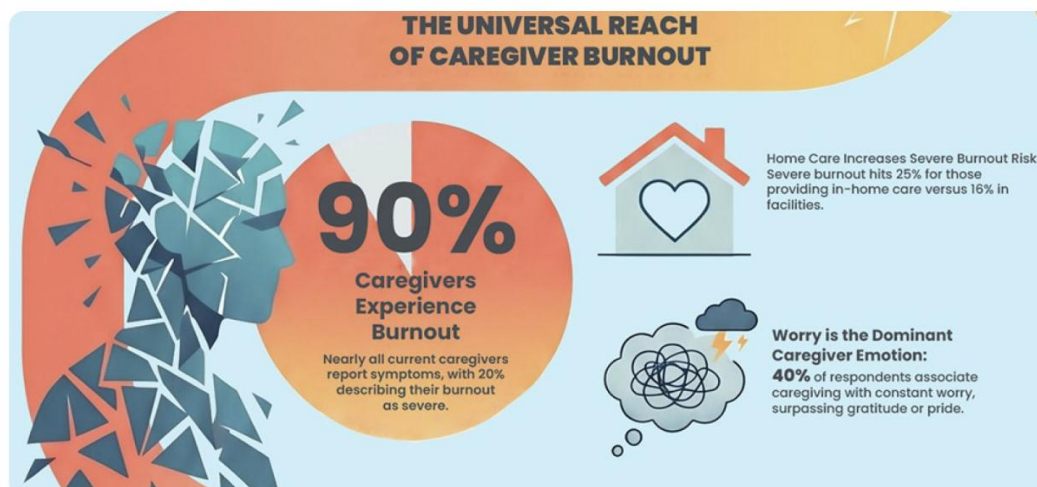
LogicMark has registered y/y revenue increases in most quarters over the past couple of years as product portfolio grows

LogicMark has registered year-over-year revenue increases in most quarters over the past couple of years. The company has had strong momentum which the introduction of additional new products and solutions arguably could enhance. For example, 1Q26 revenue increased 24% year-over-year to \$3.2 million as the product line expands. This marked the seventh of the last eight quarters that registered year-over-year revenue increases. LogicMark's 1Q26 gross margin expanded to 69.6% on a positive product mix. LogicMark's revenue increased 17% year-over-year to \$3.3 million in 2Q26 and we expect revenue comparisons likely were also positive in 3Q26.

The company has made recent investments in additional sales personnel to support sales growth. For instance, Jeff Durkin joined the company in June 2025 as SVP of Sales. He has more than 20 years of experience leading sales organizations within the healthcare and health technology sectors. With Mr. Durkin and other new sales executives in place, the company is expanding sales activities and expanding the distribution channels through which it sells its products and applications, including its access to federal procurement opportunities, thereby broadening its reach among veterans and others served through government-supported care programs.

Separately, LogicMark also commissioned a national survey¹ to better understand the current state of the U.S. caregiver landscape. Key findings include that 90% of current family caregivers show some level of burnout and a majority would use or at least try AI technology to see if it could help them monitor and care for aging loved ones. Specifically, almost 80% of caregivers say they would embrace AI-powered health monitoring, despite general thinking that technology is not welcome in caregiving.

¹ Talker Research conducted the [research](#) in April 2026 of 1,000 U.S. adults nationally selected randomly for a diverse range of perspectives across age, gender, geography, and caregiver status.



Source: LogicMark

With nearly 25% of American adults (63 million people) acting as family caregivers, there is a high, if not fully quantifiable, emotional, financial, and professional toll on the nation's caregivers. Not surprisingly, of the 90% of current family caregivers showing burnout symptoms noted above, 20% describe their burnout as severe. The data show that Gen Z adults – arguably more predisposed than many demographics to leveraging technology to help with caregiving – carry a disproportionately heavy burden without paid leave, financial cushion or support infrastructure that older caregivers have had time to accumulate. 62% of Gen Z caregivers report that caregiving cuts into their job performance, compared to 44% of Millennials and 45% of Gen X. 50% of Gen Z'ers report that caregiving has damaged their personal relationships, compared to 41% of Millennials and 38% of Gen X.

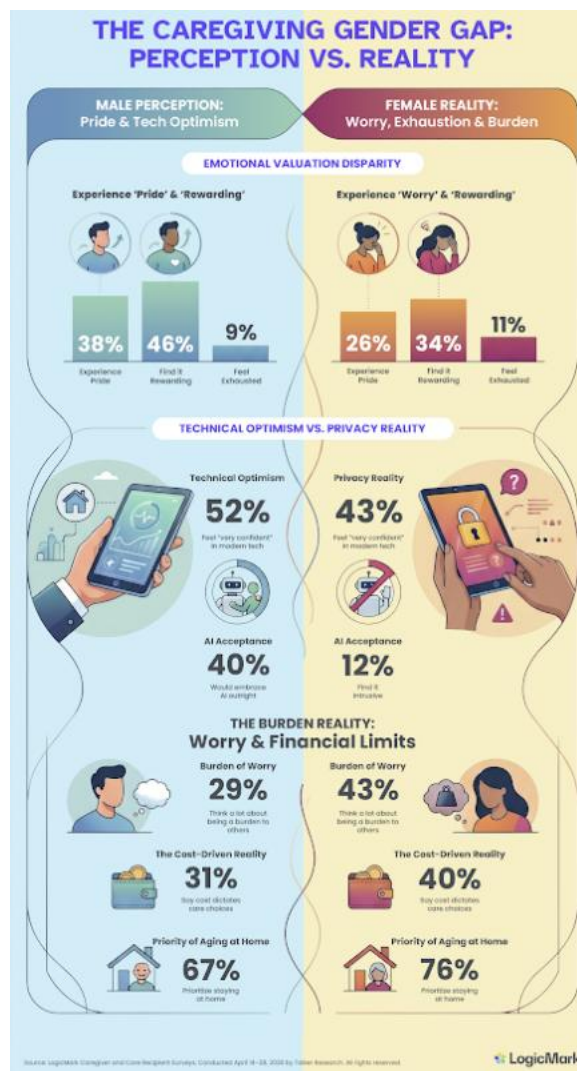
The survey brings to light the multiple disparities that exist within the caregiver landscape, including gender, income and age gaps noted above. For example, some 73% of survey respondents indicate that caregiving has had or will have a significant impact on their financial stability and 67% report a direct impact on their own careers, with the toll falling hardest on women and younger caregivers.

Moreover, lower-income caregivers also over-index. Thus, families with the fewest resources are struggling with caregiving responsibilities as Congress has enacted nearly \$1 trillion in Medicaid cuts that potentially threaten home-based services that help older adults and their caregivers. Men are more likely to describe caregiving as rewarding. Conversely, women are more likely to describe it as overwhelming and believe they bear a disproportionate share of the financial and career consequences.

Majority of caregivers would welcome AI-powered health monitoring as LGMK expands solutions portfolio

Importantly, some 77% of caregivers say they would embrace or try AI-powered health monitoring systems to help, thus supporting a hybrid model where technology works to help monitor and protect aging family members.

Technology can help with the ability to monitor seniors' well-being remotely and is expected to grow in importance as baby boomers become seniors. The population of adults aged 65 and older is expected to jump dramatically over the next few years in what has been broadly described by Forbes and other publications as the Silver Tsunami. The aging of the population is expected to drive demand for technology services that can help people remain independent, improve their quality of life and live at home. The latter is critical, as growing numbers of older adults report their desire to remain independent. For example, in March 2023, U.S. News & World Report surveyed 2,000 U.S. adults 55 and older and found that more than 90% of people 55+ and older want to age at home and remain in their communities.



RECENT NEWS

- On October 5, 2026, the company held the special meeting of stockholders and the proposal to adopt the Plan of Merger was approved.
- LogicMark unveiled its going private agreement on August 1, 2026.
- LogicMark reported results of the survey it commissioned on June 4, 2026.
- LogicMark reported 1Q26 results on May 13, 2026.
- On September 23, 2025, the company launched Predictive Activity Metrics in the Freedom Alert Max Device.
- LogicMark introduced Medication Reminders into medical alert technology on September 4, 2025.
- On August 19, 2025, LogicMark released responses from its study on women's safety concerns.
- LogicMark shares began trading on the OTC Markets on June 2, 2025.

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