



## Chairman of the Board of Directors Position Description

The chairman (the “**Chairman**”) of the board of directors (the “**Board**”) of The Lion Electric Company (the “**Company**”) shall be appointed among the Company’s directors (the “**Directors**”) in accordance with the nomination rights agreement dated May 6, 2021.

The Chairman shall lead the Board in all aspects of its work and be responsible to effectively manage the affairs of the Board and ensure that the Board is properly organized and functions efficiently. The Chairman shall also advise the chief executive officer in all matters concerning the interests of the Board and the relationships between management personnel and the Board.

### **The primary duties and responsibilities of the Chairman shall be as follows:**

1. provide leadership to enable the Board to act effectively in carrying out its duties and responsibilities as described in the mandate of the Board and as otherwise may be appropriate;
2. work with the lead director of the Board (the “**Lead Director**”), and the other Directors to ensure the Board is provided with timely and relevant information as is necessary to effectively discharge its statutory duties and responsibilities;
3. work with the chief executive officer and other senior officers of the Company to monitor progress on the business plan, annual budgets, policy implementation and succession planning;
4. provide advice, counsel and mentorship to the senior executives of the Company and fellow members of the Board;
5. in consultation with the chief executive officer and the Lead Director, ensure that there is an effective relationship between management personnel and the members of the Board;
6. foster ethical and responsible decision making by the Board, the committees of the Board and individual Directors;
7. ensure the Board meets according to its regular schedule and otherwise as required;
8. chair the meetings of the Board, including requiring appropriate briefing materials to be delivered to the Board in a timely fashion, stimulating debate, providing adequate time for discussion of issues, facilitating consensus, encouraging full participation by individual Directors and ensuring clarity and due recording of decisions of the Board;
9. prepare or cause to be prepared agendas for meetings of the Board in consultation with any chairs of the committees of the Board and the Lead Director, as appropriate;
10. assist the Board committees in bringing any important issues and their recommendations forward to the Board for consideration;

11. ensure that the Board and its committees have the necessary resources to support their work, in particular, accurate, timely and relevant information;
12. creating a cooperative atmosphere where Directors are encouraged to openly discuss, debate and question matters requiring their attention in a constructive and productive fashion;
13. ensure that the independent Directors meet in a separate in camera session, as deemed necessary or advisable by the Board;
14. ensure that the duties and responsibilities of the committees of the Board are carried out in accordance with the charters of such committees;
15. assist the Nominating and Corporate Governance Committee in identifying and assessing potential candidates for nomination as Directors;
16. ensure the Board works in an open and productive manner with senior executives of the Company and receives appropriate and timely information, material and reports from senior executives of the Company in order to permit the Board to effectively discharge its duties and responsibilities;
17. chair meetings of the shareholders of the Company; and
18. carry out special assignments or any functions as requested by the Board.