



Lead Director of the Board of Directors Position Description

An independent director of the board of directors (the “**Board**”) of The Lion Electric Company (the “**Company**”) is appointed as lead director (the “**Lead Director**”).

The Lead Director shall facilitate the functioning of the Board independently of the senior executives of the Company and provide independent leadership to the Board and to the individual directors (the “**Directors**”) on the Board.

The primary duties and responsibilities of the Lead Director shall be as follows:

1. work collaboratively with the chair of the Board (the “**Chair**”) and the chief executive officer of the Company with respect to Board governance and Board processes;
2. provide independent leadership to enable the Board to act effectively in carrying out its duties and responsibilities as described in the mandate of the Board and as otherwise may be appropriate;
3. provide advice, counsel and mentorship to the senior executives of the Company and fellow members of the Board;
4. in consultation with the Chair, work to facilitate an effective relationship between senior executives of the Company and the Directors;
5. work with the Chair and other senior executives of the Company, as appropriate and as required, in assisting to monitoring progress of their respective mandates and duties;
6. seek to ensure that the Board acts and functions independently from management in fulfilling its fiduciary obligations;
7. seek to ensure the proper flow of information to the Board;
8. provide input to the Chair, as required, on the frequency, dates and locations of the meetings of the Board and on the preparation of the meeting agendas to ensure the Board efficiently carries out its duties and responsibilities;
9. ensure that the independent Directors have the opportunity to meet separately without non-independent Directors and senior executives of the Company present, as applicable and as required;
10. chair meetings of the Board when the Chair is not in attendance;
11. have the authority to hold meetings of the independent Directors when deemed necessary or when requested by other independent Directors;

12. to the extent applicable, chair the meetings of the independent Directors and prepare the agendas for such meetings;
13. be available, when appropriate and if requested, for consultation and direct communication with the shareholders of the Company for questions and discussions that are directed to the Lead Director or the independent Directors as a group; and
14. carry out special assignments or any functions as requested by the Board.