NEWS RELEASE

Advent Technologies Announces New VP of Business Development

3/10/2022

BOSTON--(BUSINESS WIRE)-- Advent Technologies Holdings, Inc. (NASDAQ: ADN) ("Advent" or the "Company"), an innovation-driven leader in the fuel cell and hydrogen technology space, is pleased to announce that Vasilis Kopelas has joined the company as Vice President of Business Development (Green Mobility), based in Athens, Greece.

Mr. Kopelas holds extensive experience in the automotive and fuel cell industries, having established a successful 15-year career working for Toyota Motor Europe, serving in multiple senior roles across different functions, such as R&D, Sales & Marketing, Business Strategy, and countries, including Belgium, Japan, and Russia.

Over the past 2 years, Mr. Kopelas served as Manager (Business Development) of Toyota Motor's Fuel Cells Business Group in Brussels Belgium, being responsible for the corporate fuel cell strategy development, the popularization of fuel cell technology solutions in a variety of sectors and applications, actively contributing to Toyota's vision towards the creation of a hydrogen society in the EU region.

"Vasilis already has an impressive career in the automotive and fuel cell industries, and we expect him to be a valuable addition to our team.His role will be focusing on strategically developing our offerings for new markets, as well as increasing the supply of our vast range of clean and reliable fuel cell solutions at a global scale," said Advent's Chief Marketing Officer, Chris Kaskavelis.

"One of Advent's main goals is to positively contribute to the global decarbonization efforts, by offering solutions that significantly cut emissions and increase efficiency. Vasilis's extensive knowledge and global experience will help us in securing Joint Development Agreements of high strategic importance for the company. We are thrilled to welcome him to the Advent team and look forward to collaborating with him," Mr. Kaskavelis added.

Mr. Kopelas stated, “I am proud and excited to be joining Advent in its mission towards global decarbonization through innovative fuel cell technology. I am eager to use my years of experience to bring their current and future products to market and establish lasting and sustainable partnerships that will further validate Advent’s leading position in the fuel cell industry.”

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About Advent Technologies Holdings, Inc.

Advent Technologies Holdings, Inc. is a U.S. corporation that develops, manufactures, and assembles complete fuel cell systems as well as supplying customers with critical components for fuel cells in the renewable energy sector. Advent is headquartered in Boston, Massachusetts, with offices in California, Greece, Denmark, Germany, and the Philippines. With more than 100 patents issued and licensed for its fuel cell technology, Advent holds the IP for next-generation HT-PEM that enables various fuels to function at high temperatures and under extreme conditions – offering a flexible “Any Fuel. Anywhere.” option for the automotive, aviation, defense, oil and gas, marine, and power generation sectors. For more information, visit **www.advent.energy**.

Cautionary Note Regarding Forward-Looking Statements

This press release includes forward-looking statements. These forward-looking statements generally can be identified by the use of words such as “anticipate,” “expect,” “plan,” “could,” “may,” “will,” “believe,” “estimate,” “forecast,” “goal,” “project,” and other words of similar meaning. Each forward-looking statement contained in this press release is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statement. Applicable risks and uncertainties include, among others, the Company’s ability to maintain the listing of the Company’s common stock on Nasdaq; future financial performance; public securities’ potential liquidity and trading; impact from the outcome of any known and unknown litigation; ability to forecast and maintain an adequate rate of revenue growth and appropriately plan its expenses; expectations regarding future expenditures; future mix of revenue and effect on gross margins; attraction and retention of qualified directors, officers, employees and key personnel; ability to compete effectively in a competitive industry; ability to protect and enhance Advent’s corporate reputation and brand; expectations concerning its relationships and actions with technology partners and other third parties; impact from future regulatory, judicial and legislative changes to the industry; ability to locate and acquire complementary technologies or services and integrate those into the Company’s business; future arrangements with, or investments in, other entities or associations; and intense competition and competitive pressure from other companies worldwide in the industries in which the Company will operate; and the risks identified under the heading “Risk Factors” in Advent’s Annual Report on Form 10-K/A filed with the Securities and Exchange Commission on May 20, 2021, as well as the other information filed

with the SEC. Investors are cautioned not to place considerable reliance on the forward-looking statements contained in this press release. You are encouraged to read Advent's filings with the SEC, available at **www.sec.gov**, for a discussion of these and other risks and uncertainties. The forward-looking statements in this press release speak only as of the date of this document, and the Company undertakes no obligation to update or revise any of these statements. Advent's business is subject to substantial risks and uncertainties, including those referenced above. Investors, potential investors, and others should give careful consideration to these risks and uncertainties.

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