

DICK'S SPORTING GOODS, INC.
GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED

Non-GAAP Financial Measures

In addition to reporting the Company's financial results in accordance with generally accepted accounting principles ("GAAP"), the Company reports certain financial results that differ from what is reported under GAAP. These non-GAAP financial measures include non-GAAP earnings per diluted share and EBITDA, which management believes provides investors with useful supplemental information to evaluate the Company's ongoing operations and to compare with past and future periods. Management also uses these non-GAAP measures internally for forecasting, budgeting, and measuring its operating performance. These measures should be viewed as supplementing, and not as an alternative or substitute for, the Company's financial results prepared in accordance with GAAP. The methods used by the Company to calculate its non-GAAP financial measures may differ significantly from methods used by other companies to compute similar measures. As a result, any non-GAAP financial measures presented herein may not be comparable to similar measures provided by other companies. A reconciliation of the Company's non-GAAP measures to the most directly comparable GAAP financial measures are provided below and on the Company's website at investors.DICKS.com.

Non-GAAP Earnings Per Share Reconciliation

	Preliminary Results ⁽²⁾	
	13 Weeks Ended	
	May 3, 2025	
GAAP Basis	\$	3.24
Investment losses ⁽¹⁾		0.13
Non-GAAP Basis	\$	3.37

⁽¹⁾ Includes non-cash losses from non-operating investment in equity securities.

⁽²⁾ This unaudited financial information is based on preliminary results and information as of May 15, 2025 and is subject to revision in connection with the Company's financial closing procedures and finalization of the Company's financial statements for the first fiscal quarter of 2025. Actual results for the first quarter may differ materially from these preliminary unaudited financial results.

EBITDA

(in thousands)

	52 Weeks Ended	
	February 1, 2025	
Net income	\$	1,165,309
Provision for income taxes		353,725
Interest expense		52,987
Interest income		(77,919)
Depreciation and amortization		400,409
EBITDA	\$	1,894,511