

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED**

**Non-GAAP Financial Measures**

In addition to reporting the Company's financial results for the fourth quarter and full year 2025 in accordance with generally accepted accounting principles ("GAAP"), the Company also reports certain non-GAAP financial measures. These non-GAAP financial measures include non-GAAP gross margin, non-GAAP operating income, non-GAAP operating margin, non-GAAP net income, DICK'S Business non-GAAP basis results, including non-GAAP operating margin, non-GAAP net income, non-GAAP earnings per diluted share and weighted average diluted shares outstanding, non-GAAP earnings per diluted share and net capital expenditures. Management believes these non-GAAP financial measures provide investors with meaningful supplemental information to assist in evaluating the Company's ongoing operations and comparing results across reporting periods.

Management further believes that excluding non-cash changes in the fair value of deferred compensation plan investments—which fluctuate with market performance and are offset within other income—enhances investors' understanding of underlying trends in selling, general and administrative expenses. The Company also uses these non-GAAP financial measures internally for budgeting, forecasting and assessing operating performance. These non-GAAP financial measures should be considered in addition to, and not as a substitute for, the Company's GAAP financial results. Because the methods used by the Company to calculate its non-GAAP measures may differ from those used by other companies, the non-GAAP measures presented herein may not be comparable to similarly titled measures of other companies. Reconciliations of the Company's non-GAAP financial measures to the most directly comparable GAAP measures are provided below and are available on the Company's website at [investors.DICKS.com](https://investors.dicks.com).

**DICK'S SPORTING GOODS, INC.**  
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**Non-GAAP Net Income and Earnings Per Share Reconciliations**

(dollars in thousands, except per share amounts)

13 Weeks Ended January 31, 2026

	Gross profit	Selling, general and administrative expenses	Operating income	Interest expense	Other (income) expense	Pre-tax income	Net income <sup>(6)</sup>	Earnings per diluted share
GAAP Basis	\$1,770,044	\$ 1,555,298	\$ 184,509	\$ 17,667	\$ (13,185)	\$ 180,027	\$ 128,337	\$ 1.41
% of Net Sales	28.43 %	24.98 %	2.96 %	0.28 %	(0.21)%	2.89 %	2.06 %	
Foot Locker acquisition-related costs <sup>(1)</sup>	217,926	—	235,541	—	—	235,541	175,914	
Asset impairment charge <sup>(2)</sup>	—	(13,375)	13,375	—	—	13,375	9,898	
Deferred compensation plan adjustments <sup>(3)</sup>	—	(5,193)	5,193	—	5,193	—	—	
Non-GAAP Basis	<u>\$1,987,970</u>	<u>\$ 1,536,730</u>	<u>\$ 438,618</u>	<u>\$ 17,667</u>	<u>\$ (7,992)</u>	<u>\$ 428,943</u>	<u>\$ 314,149</u>	<u>\$ 3.45</u>
% of Net Sales	31.93 %	24.68 %	7.04 %	0.28 %	(0.13)%	6.89 %	5.05 %	
Contribution from Foot Locker acquisition <sup>(4)</sup>	(544,601)	(549,476)	5,893	(5,798)	1,629	10,062	14,953	
Non-GAAP basis for DICK'S Business <sup>(5)</sup>	<u>\$1,443,369</u>	<u>\$ 987,254</u>	<u>\$ 444,511</u>	<u>\$ 11,869</u>	<u>\$ (6,363)</u>	<u>\$ 439,005</u>	<u>\$ 329,102</u>	<u>\$ 4.05</u>
% of Net Sales for DICK'S Business	35.63 %	24.37 %	10.97 %	0.29 %	(0.16)%	10.84 %	8.12 %	

<sup>(1)</sup> Foot Locker acquisition-related charges of \$235.5 million includes \$217.9 million to write down and liquidate inventory from the Company's review of the Foot Locker Business and \$17.6 million of merger and integration costs.

<sup>(2)</sup> Represents non-cash asset write-down following the abandonment of a technology service contract.

<sup>(3)</sup> Includes non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

<sup>(4)</sup> Reflects the operating results from Foot Locker subsequent to the acquisition close date.

<sup>(5)</sup> Reflects the results of the DICK'S Business, excluding the dilutive effect of 9.6 million shares issued in connection with the Foot Locker acquisition on weighted average diluted shares outstanding.

<sup>(6)</sup> Except for approximately \$0.8 million of non-deductible merger and integration costs, the provision for income taxes for non-GAAP adjustments was tax effected at the statutory rate of the applicable tax jurisdiction, which approximates 25%.

**DICK'S SPORTING GOODS, INC.**  
**GAAP to NON-GAAP RECONCILIATIONS - UNAUDITED**

52 Weeks Ended January 31, 2026

	Gross profit	Selling, general and administrative expenses	Operating income	Interest expense	Other (income) expense	Pre-tax income	Net income <sup>(7)</sup>	Earnings per diluted share
GAAP Basis	\$5,667,262	\$ 4,338,162	\$ 1,095,909	\$ 64,263	\$ (110,327)	\$ 1,141,973	\$ 849,239	\$ 9.97
% of Net Sales	32.92 %	25.20 %	6.37 %	0.37 %	(0.64)%	6.63 %	4.93 %	
Foot Locker acquisition-related costs <sup>(1)</sup>	217,926	—	382,118	(7,863)	—	389,981	307,315	
Asset impairment charge <sup>(2)</sup>	—	(13,375)	13,375	—	—	13,375	9,898	
Investment gains <sup>(3)</sup>	—	—	—	—	42,241	(42,241)	(42,241)	
Deferred compensation plan adjustments <sup>(4)</sup>	—	(24,821)	24,821	—	24,821	—	—	
Non-GAAP Basis	<u>\$ 5,885,188</u>	<u>\$ 4,299,966</u>	<u>\$ 1,516,223</u>	<u>\$ 56,400</u>	<u>\$ (43,265)</u>	<u>\$ 1,503,088</u>	<u>\$ 1,124,211</u>	<u>\$ 13.20</u>
% of Net Sales	34.19 %	24.98 %	8.81 %	0.33 %	(0.25)%	8.73 %	6.53 %	
Contribution from Foot Locker acquisition <sup>(5)</sup>	(758,889)	(809,395)	52,220	(9,225)	3,606	57,839	60,003	
Non-GAAP basis for DICK'S Business <sup>(6)</sup>	<u>\$ 5,126,299</u>	<u>\$ 3,490,571</u>	<u>\$ 1,568,443</u>	<u>\$ 47,175</u>	<u>\$ (39,659)</u>	<u>\$ 1,560,927</u>	<u>\$ 1,184,214</u>	<u>\$ 14.58</u>
% of Net Sales for DICK'S Business	36.33 %	24.74 %	11.12 %	0.33 %	(0.28)%	11.06 %	8.39 %	

<sup>(1)</sup> Foot Locker acquisition-related charges of \$390.0 million includes \$217.9 million to write down and liquidate inventory, merger and integration costs of \$164.2 million, which includes legal and regulatory fees, other professional services and other costs related to the Foot Locker acquisition, and \$7.9 million of deferred financing amortization on a bridge facility.

<sup>(2)</sup> Represents non-cash asset write-down following the abandonment of a technology service contract.

<sup>(3)</sup> Includes non-cash gains from non-operating investment in Foot Locker equity securities.

<sup>(4)</sup> Includes non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

<sup>(5)</sup> Reflects the operating results from Foot Locker subsequent to the acquisition close date.

<sup>(6)</sup> Reflects the results of the DICK'S Business, excluding the dilutive effect of 9.6 million shares issued in connection with the Foot Locker acquisition on weighted average diluted shares outstanding.

<sup>(7)</sup> Except for approximately \$65.1 million of non-deductible merger and integration costs and a \$10.8 million favorable tax impact from the gains on the Company's pre-existing Foot Locker investment that are not taxable following completion of the acquisition, the provision for income taxes for non-GAAP adjustments was tax effected at the statutory rate of the applicable tax jurisdiction, which approximates 25%.

**DICK'S SPORTING GOODS, INC.**  
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**13 Weeks Ended February 1, 2025**

	<b>Selling, general and administrative expenses</b>	<b>Operating income</b>	<b>Other (income) expense</b>	<b>Pre-tax income</b>	<b>Net income</b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 963,580	\$ 386,992	\$ (22,963)	\$ 397,272	\$ 299,969	\$ 3.62
<i>% of Net Sales</i>	24.75 %	9.94 %	(0.59)%	10.20 %	7.70 %	
Deferred compensation plan adjustments <sup>(1)</sup>	(6,015)	6,015	6,015	—	—	
Non-GAAP Basis	<u>\$ 957,565</u>	<u>\$ 393,007</u>	<u>\$ (16,948)</u>	<u>\$ 397,272</u>	<u>\$ 299,969</u>	<u>\$ 3.62</u>
<i>% of Net Sales</i>	24.59 %	10.09 %	(0.44)%	10.20 %	7.70 %	

<sup>(1)</sup> Included non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

**52 Weeks Ended February 1, 2025**

	<b>Selling, general and administrative expenses</b>	<b>Operating income</b>	<b>Other (income) expense</b>	<b>Pre-tax income</b>	<b>Net income</b>	<b>Earnings per diluted share</b>
GAAP Basis	\$ 3,294,272	\$ 1,473,932	\$ (98,088)	\$ 1,519,033	\$ 1,165,308	\$ 14.05
<i>% of Net Sales</i>	24.51 %	10.96 %	(0.73)%	11.30 %	8.67 %	
Deferred compensation plan adjustments <sup>(1)</sup>	(23,637)	23,637	23,637	—	—	
Non-GAAP Basis	<u>\$ 3,270,635</u>	<u>\$ 1,497,569</u>	<u>\$ (74,451)</u>	<u>\$ 1,519,033</u>	<u>\$ 1,165,308</u>	<u>\$ 14.05</u>
<i>% of Net Sales</i>	24.33 %	11.14 %	(0.55)%	11.30 %	8.67 %	

<sup>(1)</sup> Included non-cash changes in fair value of employee deferred compensation plan investments held in rabbi trusts.

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**Gross Capital Expenditures to Net Capital Expenditures Reconciliation**

(in thousands)

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of construction allowances.

	<b>Fiscal Year Ended</b>	
	<b>January 31, 2026</b>	<b>February 1, 2025</b>
Gross capital expenditures	\$ (1,137,176)	\$ (802,565)
Construction allowances provided by landlords	161,659	76,287
Net capital expenditures	<u>\$ (975,517)</u>	<u>\$ (726,278)</u>

**Reconciliation of Non-GAAP Operating Income and Earnings Per Diluted Share Guidance**

(dollars in millions, except per share amounts)

	<b>52 Weeks Ended January 30, 2027</b>			
	<b>Low End</b>		<b>High End</b>	
	<b>Operating income</b>	<b>Earnings per diluted share <sup>(3)</sup></b>	<b>Operating income</b>	<b>Earnings per diluted share <sup>(3)</sup></b>
GAAP Basis	\$ 1,710	\$ 13.70	\$ 1,833	\$ 14.70
Foot Locker acquisition-related costs <sup>(1)</sup>	150	1.24	150	1.24
Litigation and other settlements <sup>(2)</sup>	(175)	(1.43)	(175)	(1.43)
Non-GAAP Basis	<u>\$ 1,685</u>	<u>\$ 13.50</u>	<u>\$ 1,808</u>	<u>\$ 14.50</u>

<sup>(1)</sup> Adjustment eliminates the impact of future Foot Locker acquisition-related charges, which include merger and integration costs and any costs associated with the Company's actions to right-size assets that do not align with its go-forward vision for the Foot Locker Business.

<sup>(2)</sup> Represents income received as a result of settlement on credit card interchange fees and from a landlord for early lease termination of a store location.

<sup>(3)</sup> Column does not add due to rounding.