This investor presentation contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and change based on various important factors, many of which may be beyond the Company’s control. The Company’s future performance and actual results may differ materially from those expressed or implied in such forward-looking statements. Forward-looking statements include statements regarding, among other things, the Company’s future performance, including its 2021 outlook for earnings and sales, capital expenditures, and share repurchases and dividends.

Factors that could cause actual results to differ materially from those expressed or implied in any forward-looking statement include, but are not limited to, the impact on our business, operations and financial results due to the duration and scope of the COVID-19 pandemic, including the potential impact due to disruptions in our vendors’ supply chains and due to restrictions imposed by federal, state, and local governments in response to increases in the number of COVID-19 cases in areas in which we operate, changes in consumer discretionary spending, the extent to which changes in consumer demand due to the COVID-19 pandemic will continue and whether new trends will emerge after the impact of the COVID-19 pandemic subsides, store closures and other impacts to our business resulting from civil disturbances, investments in non-channel growth not producing the anticipated benefits within the expected timeframe or at all, the amount devoted to strategic investments and the timing and success of those investments inventory turn changes in the competitive market and competition amongst retailers, including an increase in promotional activity and changes in consumer demand or shopping patterns and the inability to identify new trends and have the right trend products in stores and online, the impact of a high rate of inflation on our business changes in existing tax, labor, foreign trade and other laws and regulations, including those imposing new taxes, surcharges, or tariffs; limitations on the availability of attractive retail store sites; unauthorized disclosure of sensitive or confidential customer information; website downtime; disruptions or other problems with the e-Commerce platform; including interruptions, delays or downtime caused by high volumes of users or transactions, deficiencies in design or implementation, or platform enhancements; disruptions or other problems with information systems; increasing direct competition from vendors, and increasing product costs due to various reasons, including foreign trade issues, currency exchange rate fluctuations, and increasing prices for raw materials due to inflation, the loss of key personnel, including Edward W. Stack, Executive Chairman, or Lauren H. Hiltz, President and Chief Executive Officer, developments with sports leagues, professional athletes or sports superstardoms, including disruptions and cancellations due to COVID-19, weather-related disruptions and seasonality of the Company’s business and risks associated with being a controlled company.

For additional information on these and other factors that could affect the Company’s actual results, see the risk factors set forth in the Company’s filings with the Securities and Exchange Commission (“SEC”), including the most recent Annual Report filed with the SEC on March 24, 2021 and our Quarterly Report filed with the SEC on August 25, 2021. The Company disclaims and does not undertake any obligation to update or revise any forward-looking statement in this presentation, except as required by applicable law or regulation. Forward-looking statements included in this presentation are made as of the date of this presentation.

NON-GAAP FINANCIAL MEASURES

In addition to reporting the Company’s financial results in accordance with generally accepted accounting principles (“GAAP”), the Company reports certain financial results that differ from what is reported under GAAP. These non-GAAP financial measures include consolidated non-GAAP net income, non-GAAP earnings per diluted share, non-GAAP income before taxes ("EBT"), non-GAAP EBT margin, and net capital expenditures, which management believes provides investors with useful supplemental information to evaluate the Company’s ongoing operations and to compare with past and future periods. Management believes that excluding noncash debt discount amortization from its convertible senior notes and including the share impact from the convertible note hedges is useful to investors because it provides a more complete view of the economics of the transaction. Management also uses certain non-GAAP measures internally for forecasting, budgeting, and measuring its operating performance. These measures should be viewed as supplemental and not as an alternative or substitute for the Company’s financial results prepared in accordance with GAAP. The methods used by the Company to calculate its non-GAAP financial measures may differ significantly from methods used by other companies to compute similar measures. As a result, any non-GAAP financial measures presented herein may not be comparable to similar measures provided by other companies. A reconciliation of the Company’s non-GAAP measures to the most directly comparable GAAP financial measures are provided below and on the Company’s website at investors.DICKS.com.

POTENTIAL DILUTIVE IMPACT OF CONVERTIBLE SENIOR NOTES DUE 2025 AND CALL SPREAD

As previously announced on April 17, 2020, the Company closed on the issuance and sale of its 3.25% Convertible Senior Notes due 2025 (the "Notes") and the privately negotiated convertible note hedge transactions entered into in connection with the issuance of the Notes (the "Convertible Note Hedge Transactions"). At that time, the Company provided an illustrative table of the potential dilutive impact of the Notes and the Convertible Note Hedge Transactions at the initial conversion rate, assuming various hypothetical quarterly average market prices of the Company’s common stock. The initial conversion rate has since been adjusted pursuant to the terms of the Notes and Convertible Note Hedge Transactions to account for cash dividends. The Company has provided an updated illustration of the potential dilutive impact using the adjusted conversion rate that may be found on the Company’s website at https://investors.dicks.com/investor_relations

DICK’S SPORTING GOODS

2
**OUR BELIEF**
We believe sports make people better.

**OUR COMMON PURPOSE**
We create **confidence** and **excitement** by personally equipping all athletes to achieve their dreams.

**OUR MISSION**
We create an inclusive environment where passionate, skilled and diverse **TEAMMATES** thrive.

We create and build leading brands that serve and inspire **ATHLETES**.

We make a lasting impact on **COMMUNITIES** through sport.

We deliver **SHAREHOLDER** value through growth and relentless improvement.
DICK’S Sporting Goods Snapshot (NYSE: DK)
DEEPLY TALENTED AND EXPERIENCED LEADERSHIP TEAM

ED STACK
Executive Chairman
1984

LAUREN HOBART
President & CEO
2011

NAVDEEP GUPTA
EVP – Chief Financial Officer
2017

LEE BELITSKY
EVP
1997

DON GERMANO
EVP – Stores
2017

VLAD RAK
EVP – Chief Technology Officer
2020

NINA BARJESTEH
SVP – Vertical Brands
2018

VINCENT CORNO
SVP – Real Estate & Construction
2021

GEORGE CHACOBBE
SVP – Supply Chain
1999

CARRIE SUFFEY
SVP – Merchandising Softlines
2002

JOHN HAYES III
SVP – General Counsel & Secretary
2015

PETER LAND
SVP – Chief Communications & Sustainability Officer
2020

JULIE LODGE-JARRETT
SVP – Chief People & Purpose Officer
2020

STEVE MILLER
SVP – Strategy, eCommerce & Analytics
2019

JOE PIETROPOLA
SVP – eCommerce
2002

ED PLUMMER
SVP – Chief Marketing Officer
2010

TONI ROELLER
SVP – In-store Environment, Visual Merchandising & House of Sport
2014

TODD SPALETTA
SVP – President, Public Lands
2020

WILL SWISHER
SVP – Planning, Allocation & Merchandising Hardlines
1999

DICK’S SPORTING GOODS
HIGHLY SKILLED BOARD OF DIRECTORS

ED STACK
Executive Chairman
1994

LAUREN HOBART
President & CEO
2018

WILLIAM COLOMBO
Vice Chairman
Retired President & COO, DICK’S Sporting Goods, Inc
2002

MARK BARRENECHEA
CEO & CTO, OpenText Corp.
2014

EMANUEL CHIRICO
Chairman & Retired CEO, P&G
2003

ANNE FINK
President, Global Foodservice, PepsiCo, Inc.
2019

LARRY FITZGERALD
Professional Athlete, NFL
2020

Sandeep Mathrani
CEO, WeWork
2020

Lawrence Schorr
Retired CEO, Simon America Group
1995

Desiree Ralls-Morrison
EVP, GC & Corp. Secretary, McDonald’s Corporation
2020

Larry Stone
Retired President & COO, Lowe’s Companies, Inc.
2007

DIVERSE SKILLS & EXPERTISE

Broad Industry Experience
(including within retail)

Operational Excellence

Technology / eCommerce

Strategy

Finance

BOARD ATTRIBUTES (AS OF 4/28/21)

TENURE
<5 Years
5-10 Years
>10 Years

AGE
<55 Years
55-65 Years
66+ Years

82%
Independent Directors

DICK’S SPORTING GOODS
OUR SUSTAINABLE COMPETITIVE ADVANTAGES

LARGEST U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD

WORLD-CLASS OMNI-CHANNEL OPERATING MODEL

DATA-POWERED TECHNOLOGY COMPANY

VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

COMPELLING LONG-TERM GROWTH STRATEGY

ROBUST FINANCIAL PERFORMANCE & PROFILE
Of industry experts believe the Athleisure market will keep growing.

Growth in health and fitness app downloads in 2020 vs. the previous 2 years.

**THE MARKET IS STRONG AND GROWING**

<table>
<thead>
<tr>
<th>Total Addressable Market</th>
<th>5-yr CAGR</th>
<th>Equipment</th>
<th>Footwear</th>
<th>Apparel</th>
</tr>
</thead>
<tbody>
<tr>
<td>$120B</td>
<td>3.6%</td>
<td>2.6%</td>
<td>5.5%</td>
<td>3.1%</td>
</tr>
</tbody>
</table>

1CAGR inclusive of 2014-2019

SOURCE: 2019 SSI Annual Apparel, Equipment, and Footwear report


LARGEST U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD
WE ARE WELL POSITIONED IN THE GROWING MARKET

WE WILL CONTINUE TAKING SHARE AS THE SPORTING GOODS MARKET ShiftS...

LARGEST
U.S. SPORTING GOODS
RETAILER POSITIONED
TO EXTEND LEAD

7%
Largest among
sporting goods
retailers

...AND NEW ATHLETES ARE SHOPPING WITH US IN RECORD NUMBERS

8.5M
New Athletes
Added in 2020

1 in 4
Under 30
Years Old

1 DICK'S FY19 net sales / $12B Total Addressable Market
SOURCE: 2019 SGI Annual Apparel, Equipment, and Footwear reports
WE ARE REIMAGINING THE ATHLETE EXPERIENCE

LARGEST U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD

PREMIUM PRODUCT

MOBILE & DIGITAL

INTERACTIVE IN-STORE ELEMENTS
**WE HAVE A POWERFUL BRAND STRATEGY**

<table>
<thead>
<tr>
<th>STRONG PARTNERSHIPS WITH KEY BRANDS</th>
<th>OWNED VERTICAL BRANDS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NIKE</strong></td>
<td><strong>DSG</strong></td>
</tr>
<tr>
<td><strong>ADIDAS</strong></td>
<td><strong>CALLA</strong></td>
</tr>
<tr>
<td><strong>UNDER ARMOUR</strong></td>
<td><strong>ALPINE DESIGN</strong></td>
</tr>
<tr>
<td><strong>THE NORTH FACE</strong></td>
<td><strong>TOP FLITE</strong></td>
</tr>
<tr>
<td><strong>VANS</strong></td>
<td><strong>VRST W</strong></td>
</tr>
<tr>
<td><strong>BIRKENSTOCK</strong></td>
<td><strong>QUEST</strong></td>
</tr>
<tr>
<td><strong>HOKA ONE ONE</strong></td>
<td><strong>FITNESS GEAR</strong></td>
</tr>
<tr>
<td><strong>COLUMBIA</strong></td>
<td><strong>ETHOS</strong></td>
</tr>
<tr>
<td><strong>TAYLORMADE</strong></td>
<td><strong>WALTER HAGEN</strong></td>
</tr>
<tr>
<td><strong>PING</strong></td>
<td><strong>MONARCH</strong></td>
</tr>
<tr>
<td><strong>YETI</strong></td>
<td><strong>LADY HAGEN</strong></td>
</tr>
<tr>
<td><strong>GT</strong></td>
<td><strong>NISHIKI</strong></td>
</tr>
<tr>
<td><strong>NORDICTRACK</strong></td>
<td><strong>RAWLINGS</strong></td>
</tr>
<tr>
<td><strong>HYDRO FLASK</strong></td>
<td><strong>MARUCCI</strong></td>
</tr>
<tr>
<td><strong>CALLAWAY GOL</strong></td>
<td><strong>WILSON</strong></td>
</tr>
<tr>
<td><strong>FOOTJOY</strong></td>
<td><strong>LADY HAGEN</strong></td>
</tr>
</tbody>
</table>

**LARGEST U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD**
WE ARE ACHIEVING CONSISTENT OPERATIONAL EXCELLENCE

OUR FLEXIBLE STORE FOOTPRINT IS THE HUB OF OUR OMNI-CHANNEL EXPERIENCE

- Our stores enabled approximately 90% of our total sales during FY20
- Approximately 70% of online orders fulfilled through our store network (through ship from store, Curbside Pickup and BOPIS)
- ~2/3 of store leases are up for renewal in the next 5 years (opportunities to reduce rent, increase tenant allowances and/or relocate)

WE HAVE FAST, MULTI-PRONGED FULFILLMENT CAPABILITIES WITH LOW BARRIERS TO SCALE

- 800+ Stores | 8 Fulfillment Centers | Vendor Direct Program
- Strategic delivery partnerships, nationally with FedEx and Instacart
- Estimated delivery date decreased by more than 10% in FY20

THE PROFITABILITY OF OUR ECOMMERCE CHANNEL IS STRONG AND IMPROVING

- Fewer and more targeted promotions
- Sustained athlete adoption of Curbside Pickup & BOPIS
- Leverage of fixed costs
WE HAVE BUILT AN ATHLETE-CENTRIC & NIMBLE OMNI-CHANNEL OPERATING MODEL

100% YoY eCommerce sales growth¹

50%+ Mobile penetration¹

100M+ Email addresses

2 DAYS Time to launch curbside pickup during pandemic

350%+ Curbside/BOPIS sales growth¹

¹Figures representative of full year 2020
OUR OMNI-CHANNEL PLATFORM HAS EXPANSIVE REACH AND DELIVERS SIGNIFICANT VALUE

8.5M
New Athletes
In 2020

70%
Acquired through
digital channels

DATA-POWERED TECHNOLOGY COMPANY

140M
Total Athletes
in database

80%+
Of Sales

20M+
Athletes

70%+
Of Sales

5M+
Athletes1

40%+
Of Sales1

Loyalty
Athletes

1.7X
Online spend

Non-Loyalty
Athletes

14
Our technology enables better athlete experiences

**6.8B**

Digital touchpoints with our athletes

**325+**

Data points collected for every athlete on our site

**220+**

Athlete attributes collected for targeting and analytics

**2M+**

Monthly athlete interactions through GameChanger

Data-powered technology company

AI & machine learning

To make smarter decisions to better serve our athletes

1. Improve our speed to athletes with optimized order routing
2. Tailored marketing offers and content in the channels our athletes prefer
3. Intelligence to improve in-stocks and merchandise availability
VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

WE WIN BECAUSE OF OUR PEOPLE

84% 2021 Teammate Satisfaction Score

+732 BPS to Retail Industry Average

Source: Quadrecis 2020 reporting

Leandra Harman • 2nd Field visual merchandiser at DICK’S Sporting Goods

I’ve always known that our DICK’S athletes and huge sports fans, but now they see the creativity and skill they have shown during our first-ever DSGBig Hoops Challenge (apparently ESPN and others have also been amazed, as one of our teammates went viral and was even featured on the SportCenter Instagram and GMA). This idea was born from a group of teammates who were talking about a March Madness inspired bracket challenge across our organization. In typical DSG fashion, the team engaged the help of others and, together, the trick shot contest idea came to life! Check out some of the incredible photos our talented teammates have made so far: https://littleinc.golfcbd

dsgproud
dsgfife

Lauren Hobart • 1st President and CEO, Merchandising at DICK’S Sporting Goods

Lee Belitsky • 1st CFO at Dick’s Sporting Goods

Congratulations to the 20 year club! I remember the opening myself and the Smithton team has supported the rapid early growth of Dick’s and it continues to do a great job! I couldn’t be more proud of you and will be there soon to visit!

50,000 TEAMMATES NATIONWIDE

Named one of Fortune’s Best Workplaces in Retail for 2021
VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

WE ARE DRIVING MEANINGFUL CHANGE

1. LEVELING THE PLAYING FIELD

14.9% increase in BIPOC representation in our university recruitment program between 2020-2021

2. RAISING THE BAR

36k tons of waste diverted from the landfill in 2020

3. CLEARING HURDLES

$189M in grants and sponsorships since 2014

4. PROTECTING OUR HOME COURT

15% of our stores converted to paper bags from single-use plastic in 2020

OUR ACHIEVEMENTS

OUR GOALS

2021

By 2025

By 2024

By 2030

Maintain median gender pay ratio of 100%

Meet minimum disclosure standards of the Human Rights Watch Transparency Pledge for 100% of vertical brands

Give 1 million kids the chance to play

Reduce Scope 1 & 2 greenhouse gas emissions 30% by 2030

SOURCE: DICK’S Sporting Goods 2020 Purpose Playbook, our annual CSR report
VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

WE ALWAYS STRIVE TO DO THE RIGHT THING

OUR ATHLETES

Dick’s Sporting Goods Announces 2020 Women’s Initiative

President Lauren Hoban talks about her passion for athletes and the importance of empowering women in sports. (InsideSport)

Dick’s Sporting Goods Names New Board Members

Dick's Sporting Goods has announced that former NFL player Tony Boselli and former professional tennis player Pam Shriver will join its board of directors.

Dick’s Sporting Goods is now selling a limited edition collection of official Negro Leagues baseball gear

Fans longing to sport official Negro Leagues baseball gear now have the opportunity to do so, thanks to Dick’s Sporting Goods. The retail giant unveiled a limited edition collection of retro merchandise featuring tees, hoodies and pants from select franchises like the Kansas City Monarchs, New York Black Yankees, Detroit Stars and Cleveland Buckeyes.

OUR COMMUNITIES

Dick’s Take a Stand

Dick's Sporting Goods has ended gun sales to anyone under 21.

OUR BELIEFS

“People are proud to partner with us and stand with other businesses so we can continue to strengthen our communities and create spaces where everyone feels safe, welcome and respected.” - Lauren Hoban, Dick’s Sporting Goods President and CEO

#openforall折射 https://dicksg.png

BREAKING NEWS

DICK’S SPORTING GOODS ENDS GUN SALES TO ANYONE UNDER 21

OUR ADVOCACY

Dick’s Sporting Goods

Dick’s Sporting Goods

108,709 followers

Dick’s Sporting Goods

108,709 followers

Dick’s Sporting Goods

108,709 followers

Dick’s Sporting Goods

108,709 followers

Dick’s Sporting Goods

108,709 followers

Dick’s Sporting Goods

108,709 followers

Dick’s Sporting Goods

108,709 followers
## Compelling Long-Term Growth Initiatives

### Accelerate the Core
- Investing in key merchandise categories and brands
- Expanding vertical brand assortments
- Growing brick & mortar retail footprint with purpose
- Driving traffic, sales and loyalty through new store and digital experiences

### Test & Scale New Concepts
- Launched DICK’S Sporting Goods House of Sport, a highly experiential store exploring the future of retail
- Re-engineered Golf Galaxy and opened two Golf Galaxy Performance Centers, a new Golf Galaxy prototype
- Launched Public Lands, a complete outdoor omni-channel retail concept

### Unlock Productivity
- Technology, data science & analytics to drive growth and margin expansion
- Flexible and efficient supply chain as a competitive weapon
- Transformative cost management to fund our future
HISTORICAL FINANCIAL PERFORMANCE

ROBUST FINANCIAL PERFORMANCE & PROFILE

Net Sales (in millions)
- Same Store Sales
  - CAGR: -4.9%

<table>
<thead>
<tr>
<th></th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>$7,922</td>
<td>$8,580</td>
<td>$8,437</td>
<td>$8,751</td>
<td>$9,584</td>
</tr>
<tr>
<td>Margin</td>
<td>3.5%</td>
<td>0.3%</td>
<td>3.1%</td>
<td>3.7%</td>
<td>9.9%</td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td>Non-GAAP EBT (in millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td></td>
<td>$559</td>
<td>$510</td>
<td>$432</td>
<td>$440</td>
<td>$733</td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY19</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td>Margin</td>
<td>7.1%</td>
<td>5.5%</td>
<td>5.1%</td>
<td>5.0%</td>
<td>7.7%</td>
</tr>
</tbody>
</table>

Non-GAAP EPS (in millions)
- CAGR: -16.3%

<table>
<thead>
<tr>
<th></th>
<th>FY16</th>
<th>FY17</th>
<th>FY18</th>
<th>FY19</th>
<th>FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>EPS</td>
<td>$3.12</td>
<td>$3.01</td>
<td>$3.24</td>
<td>$3.69</td>
<td>$6.12</td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td>Net Capex (in millions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td></td>
<td>$242</td>
<td>$373</td>
<td>$770</td>
<td>$100</td>
<td>$167</td>
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<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td></td>
<td>FY16</td>
<td>FY17</td>
<td>FY18</td>
<td>FY19</td>
<td>FY20</td>
</tr>
<tr>
<td>% Sales</td>
<td>3.3%</td>
<td>3.4%</td>
<td>2.0%</td>
<td>2.1%</td>
<td>1.7%</td>
</tr>
</tbody>
</table>

Note: all years presented include 52 weeks, except for fiscal 2017 which includes 53 weeks.
Non-GAAP financial measures. Refer to Appendix for a reconciliation of non-GAAP Financial measures.
FY16 did not include non-GAAP adjustments.
**ROBUST FINANCIAL PERFORMANCE & PROFILE**

### Historical Use of Capital Over Last 3 Years

<table>
<thead>
<tr>
<th></th>
<th>Net Capex</th>
<th>Dividends</th>
<th>Share Repurchases</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>55%</td>
<td>29%</td>
<td>15%</td>
</tr>
<tr>
<td>2019</td>
<td>59%</td>
<td>26%</td>
<td>14%</td>
</tr>
<tr>
<td>2020</td>
<td>39%</td>
<td>61%</td>
<td>19%</td>
</tr>
<tr>
<td>3 yr Avg</td>
<td>47%</td>
<td>34%</td>
<td>19%</td>
</tr>
</tbody>
</table>

### Flexibility to Grow and Generate Returns for Shareholders

- **Cash**
  - $1.37B as of 10/30/21

- **Revolving Credit Facility**
  - $1.855B
  - No outstanding borrowings (as of 10/30/21)

### Returned Nearly $1 Billion to Shareholders Year-To-Date

1. Paid $567 million in dividends, including a special dividend of $5.50 per share and a quarterly dividend that was increased by 21% to $0.4375 per share in Q3
2. Repurchased 4 million shares of stock for $426 million
Based on guidance mid-points, we expect:

- +39% net sales vs. 2019
- +333% EBT vs. 2019
- +298% EPS vs. 2019

- +27% net sales vs. 2020
- +160% EBT vs. 2020
- +140% EPS vs. 2020

*Non-GAAP financial measures. Refer to Appendix for a reconciliation of non-GAAP financial measures.
OUR SUSTAINABLE COMPETITIVE ADVANTAGES

LARGEST U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD

WORLD-CLASS OMNI-CHANNEL OPERATING MODEL

DATA-POWERED TECHNOLOGY COMPANY

VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

COMPPELLING LONG-TERM GROWTH STRATEGY

ROBUST FINANCIAL PERFORMANCE & PROFILE
### GAAP TO NON-GAAP RECONCILIATIONS

#### NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

<table>
<thead>
<tr>
<th></th>
<th>Income from operations</th>
<th>Interest expense</th>
<th>Income before income taxes</th>
<th>Net income</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP Basis</td>
<td>$ 741,477</td>
<td>$ 48,812</td>
<td>$ 711,735</td>
<td>$ 530,251</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>7.74%</td>
<td>0.51%</td>
<td>7.43%</td>
<td>5.53%</td>
</tr>
<tr>
<td>Convertible senior notes</td>
<td>-</td>
<td>(21,581)</td>
<td>21,581</td>
<td>15,970</td>
</tr>
<tr>
<td>Non-GAAP Basis</td>
<td>$ 741,477</td>
<td>$ 27,231</td>
<td>$ 733,316</td>
<td>$ 546,221</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>7.74%</td>
<td>0.28%</td>
<td>7.65%</td>
<td>5.70%</td>
</tr>
<tr>
<td>Diluted shares outstanding</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>period</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Earnings per diluted share</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. Amortization of the non-cash debt discount on the Company’s convertible senior notes and diluted shares that will be offset at settlement by shares delivered from the convertible note hedge purchased by the Company. This amount includes $1.1 million of amortization recognized in the fiscal quarter ended May 2, 2020.

2. The provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximated the Company’s blended tax rate.
### GAAP TO NON-GAAP RECONCILIATIONS

#### NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

<table>
<thead>
<tr>
<th>52 Weeks Ended February 1, 2020</th>
<th>Gross profit</th>
<th>Selling, general and administrative expenses</th>
<th>Income from operations</th>
<th>Gain on sale of subsidiaries</th>
<th>Income before income taxes</th>
<th>Net income (5)</th>
<th>Diluted shares outstanding during period</th>
<th>Earnings per diluted share</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GAAP Basis</strong></td>
<td>$2,554,558</td>
<td>$2,173,677</td>
<td>$375,613</td>
<td>$(33,779)</td>
<td>$407,704</td>
<td>$297,462</td>
<td>$89,066</td>
<td>$3.34</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>29.19%</td>
<td>24.84%</td>
<td>4.29%</td>
<td>(0.39)%</td>
<td>4.66%</td>
<td>3.40%</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Hunt restructuring charges (1)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain on sale of subsidiaries (2)</td>
<td>13,135</td>
<td>(44,588)</td>
<td>57,723</td>
<td>-</td>
<td>57,723</td>
<td>50,072</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other asset impairments (3)</td>
<td>-</td>
<td>-</td>
<td></td>
<td>33,779</td>
<td>(33,779)</td>
<td>(24,996)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Litigation contingency settlement (4)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-GAAP Basis</strong></td>
<td>$2,567,693</td>
<td>$2,120,247</td>
<td>$442,178</td>
<td>-</td>
<td>$440,490</td>
<td>$329,081</td>
<td>$89,066</td>
<td>$3.69</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>29.34%</td>
<td>24.23%</td>
<td>5.05%</td>
<td>-</td>
<td>5.03%</td>
<td>3.76%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) Hunt restructuring charges of $57.7 million included $35.7 million of non-cash impairments of a trademark and store assets, a $13.1 million write-down of inventory and an $8.9 million charge related to our exit from eight Field & Stream stores in the third quarter, which were subleased to Sportsman’s Warehouse.

(2) Gain on sale of Blue Sombrero and Affinity Sports subsidiaries.

(3) Non-cash impairment charges to reduce the carrying value of a corporate aircraft to its fair market value, which was subsequently sold.

(4) Favorable settlement of a previously accrued litigation contingency.

(5) Except for the impairment of the trademark, the provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximated the Company’s blended tax rate. The trademark impairment charge of $28.3 million was not deductible for tax purposes.
## GAAP TO NON-GAAP RECONCILIATIONS

### NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

<table>
<thead>
<tr>
<th>GAAP Basis</th>
<th>Cost of goods sold</th>
<th>Selling, general and administrative expenses</th>
<th>Pre-opening expenses</th>
<th>Other income</th>
<th>Income before income taxes</th>
<th>Net income (a)</th>
<th>Diluted shares outstanding during period</th>
<th>Earnings per diluted share</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP Basis</td>
<td>$6,101,412</td>
<td>$1,982,363</td>
<td>$29,123</td>
<td>($31,810)</td>
<td>$501,337</td>
<td>$323,445</td>
<td>107,586</td>
<td>$3.01</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>71.03%</td>
<td>23.08%</td>
<td>0.34%</td>
<td>(0.37)%</td>
<td>5.84%</td>
<td>3.77%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Corporate restructuring charge (1)</td>
<td>-</td>
<td>(7,077)</td>
<td>-</td>
<td>-</td>
<td>7,077</td>
<td>4,388</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TSA conversion costs (2)</td>
<td>-</td>
<td>- (3,474)</td>
<td>-</td>
<td>-</td>
<td>3,474</td>
<td>2,154</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contract termination payment (3)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>12,000</td>
<td>(12,000)</td>
<td>(12,000)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales tax refund (4)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,104</td>
<td>(8,104)</td>
<td>(5,024)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loyalty program enhancement costs (5)</td>
<td>(11,478)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11,478</td>
<td>7,231</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Litigation contingency (6)</td>
<td>- (6,592)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6,592</td>
<td>4,153</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax Act impact (7)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(24)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-GAAP Basis</td>
<td>$6,089,934</td>
<td>$1,968,694</td>
<td>$25,649</td>
<td>($11,706)</td>
<td>$509,854</td>
<td>$324,323</td>
<td>107,586</td>
<td>$3.01</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>70.89%</td>
<td>22.92%</td>
<td>0.30%</td>
<td>(0.14)%</td>
<td>5.94%</td>
<td>3.78%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(1) Severance, other employee-related costs and asset write-downs related to corporate restructuring.
(2) Costs related to converting former TSA stores.
(3) Contract termination payment. There was no related tax expense as the Company utilized net capital loss carryforwards that were previously subject to a valuation allowance.
(4) Multi-year sales tax refund.
(5) Transition costs incurred to enhance the Company’s Scorecard loyalty program.
(6) Costs related to a litigation contingency.
(7) Change to blended tax rate for adjustments recorded prior to enactment of the Tax Act.
(8) The provision for Income taxes for non-GAAP adjustments was calculated at the Company’s approximated blended tax rate, unless otherwise noted.
GAAP TO NON-GAAP RECONCILIATIONS

NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS
(in thousands, except per share amounts)

<table>
<thead>
<tr>
<th>GAAP Basis</th>
<th>Selling, general and administrative expenses</th>
<th>Pre-opening expenses</th>
<th>Income before income taxes</th>
<th>Net income (5)</th>
<th>Diluted shares outstanding during period</th>
<th>Earnings per diluted share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of goods sold</td>
<td>$5,556,198</td>
<td>$1,875,643</td>
<td>$40,286</td>
<td>$458,422</td>
<td>$287,396</td>
<td>112,216</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>70.14%</td>
<td>23.68%</td>
<td>0.51%</td>
<td>5.79%</td>
<td>3.63%</td>
<td></td>
</tr>
<tr>
<td>Inventory write-down (1)</td>
<td>(46,379)</td>
<td>-</td>
<td>-</td>
<td>46,379</td>
<td>28,755</td>
<td></td>
</tr>
<tr>
<td>Non-cash impairment and store closing charge (2)</td>
<td>-</td>
<td>(32,821)</td>
<td>-</td>
<td>32,821</td>
<td>20,349</td>
<td></td>
</tr>
<tr>
<td>Non-operating asset impairment (3)</td>
<td>-</td>
<td>(7,707)</td>
<td>-</td>
<td>7,707</td>
<td>4,778</td>
<td></td>
</tr>
<tr>
<td>TSA and Golfsmith conversion costs (4)</td>
<td>-</td>
<td>(8,545)</td>
<td>(5,102)</td>
<td>13,647</td>
<td>8,461</td>
<td></td>
</tr>
<tr>
<td>Non-GAAP Basis</td>
<td>$5,509,819</td>
<td>$1,826,570</td>
<td>$35,184</td>
<td>$558,976</td>
<td>$349,739</td>
<td>112,216</td>
</tr>
<tr>
<td>% of Net Sales</td>
<td>69.55%</td>
<td>23.06%</td>
<td>0.44%</td>
<td>7.06%</td>
<td>4.41%</td>
<td></td>
</tr>
</tbody>
</table>

(1) Inventory write-down to net realizable value in connection with the Company’s new merchandising strategy.
(2) Included non-cash impairment of store assets and store closing charges primarily related to ten Golf Galaxy stores in overlapping trade areas with former Golfsmith stores.
(3) Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.
(4) Costs related to converting former TSA and Golfsmith stores.
(5) The provision for income taxes for non-GAAP adjustments was calculated at 38%, which approximated the Company’s blended tax rate.
The following table represents a reconciliation of the Company’s gross capital expenditures to its capital expenditures, net of tenant allowances.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross capital expenditures</td>
<td>$ (224,027)</td>
<td>$ (217,461)</td>
<td>$ (198,219)</td>
<td>$ (474,347)</td>
<td>$ (421,920)</td>
</tr>
<tr>
<td>Deferred construction allowances</td>
<td>56,713</td>
<td>37,959</td>
<td>27,730</td>
<td>101,712</td>
<td>179,864</td>
</tr>
<tr>
<td>Net capital expenditures</td>
<td>$ (167,314)</td>
<td>$ (179,502)</td>
<td>$ (170,489)</td>
<td>$ (372,635)</td>
<td>$ (242,056)</td>
</tr>
</tbody>
</table>
# GAAP TO NON-GAAP RECONCILIATIONS

## RECONCILIATION OF NON-GAAP CONSOLIDATED NET INCOME AND EARNINGS PER DILUTED SHARE GUIDANCE

(in millions, except per share amounts)

<table>
<thead>
<tr>
<th>Low End</th>
<th>High End</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income before income taxes</strong></td>
<td><strong>Income before income taxes</strong></td>
</tr>
<tr>
<td>$1,860</td>
<td>$1,890</td>
</tr>
<tr>
<td><strong>Net Income (2)</strong></td>
<td><strong>Net Income (2)</strong></td>
</tr>
<tr>
<td>$1,423</td>
<td>$1,443</td>
</tr>
<tr>
<td><strong>Weighted average diluted shares</strong></td>
<td><strong>Weighted average diluted shares</strong></td>
</tr>
<tr>
<td>110.5</td>
<td>110.5</td>
</tr>
<tr>
<td><strong>Earnings per diluted share</strong></td>
<td><strong>Earnings per diluted share</strong></td>
</tr>
<tr>
<td>$12.88</td>
<td>$13.06</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GAAP Basis</th>
<th>Non-GAAP Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Convertible senior notes (1)</strong></td>
<td><strong>% of Net Sales</strong></td>
</tr>
<tr>
<td>$30</td>
<td>15.6%</td>
</tr>
<tr>
<td>$22</td>
<td>11.9%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Income before income taxes</th>
<th>Net Income (2)</th>
<th>Weighted average diluted shares</th>
<th>Earnings per diluted share</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,890</td>
<td>$1,443</td>
<td>110.5</td>
<td>$13.06</td>
</tr>
<tr>
<td>$1,920</td>
<td>$1,465</td>
<td>110.5</td>
<td>$14.80</td>
</tr>
</tbody>
</table>

---

(1) Amortization of the non-cash debt discount on the Company's convertible senior notes and diluted shares that are designed to be offset at settlement by shares delivered from the convertible note hedge purchased by the Company.

(2) The provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate.
About DICK’S Sporting Goods

Founded in 1948, DICK’S Sporting Goods is a leading omni-channel sporting goods retailer offering an extensive assortment of authentic, high-quality sports equipment, apparel, footwear and accessories. As of October 30, 2021, the Company operated 734 DICK’S Sporting Goods locations across the United States, serving and inspiring athletes and outdoor enthusiasts to achieve their personal best through a combination of its dedicated teammates, in-store services and unique specialty shop-in-shops dedicated to Team Sports, Athletic Apparel, Golf, Outdoor, Fitness and Footwear.

Headquartered in Pittsburgh, DICK’S also owns and operates Golf Galaxy, Field & Stream and Public Lands specialty stores, as well as GameChanger, a youth sports mobile app for scheduling, communications, live scorekeeping and video streaming. DICK’S offers its products through a dynamic eCommerce platform that is integrated with its store network and provides athletes with the convenience and expertise of a 24-hour storefront. For more information, visit the Investor Relations page at dicks.com.

Contacts

Investor Relations
Nate Gilch, Senior Director of Investor Relations
DICK’S Sporting Goods, Inc.
investors@dcsq.com
(724) 273-3400

Media Relations
(724) 273-5552 or press@dcsq.com