INVESTOR PRESENTATION | NOVEMBER 2021

EVERY SEASON STARTS AT

DICK'S SPORTING GOODS

CAUTIONARY STATEMENT RELATING TO FORWARD LOOKING INFORMATION

This investor presentation contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties and change based on various important factors, many of which may be beyond the Company's control. The Company's future performance and actual results may differ materially from those expressed or implied in such forward-looking statements. Forward-looking statements include statements regarding, among other things, the Company's future performance, including its 2021 outlook for earnings and sales; capital expenditures; and share repurchases and dividends.

Factors that could cause actual results to differ materially from those expressed or implied in any forward-looking statements include, but are not limited to: the impact on our business, operations and financial results due to the duration and scope of the COVID-19 pandemic, including the potential impact due to disruptions in our vendors' supply chains and due to restrictions imposed by federal, state, and local governments in response to increases in the number of COVID-19 cases in areas in which we operate; changes in consumer discretionary spending; the extent to which changes in consumer demand due to the COVID-19 pandemic will continue and whether new trends will emerge after the impact of the COVID-19 pandemic subsides; store closures and other impacts to our business resulting from civil disturbances; investments in omni-channel growth not producing the anticipated benefits within the expected time-frame or at all; risks relating to private brands and new retail concepts; investments in business transformation initiatives not producing the anticipated benefits within the expected time-frame or at all; the amount devoted to strategic investments and the timing and success of those investments; inventory turn; changes in the competitive market and competition amongst retailers, including an increase in promotional activity; changes in consumer demand or shopping patterns and the ability to identify new trends and have the right trending products in stores and online; the impact of a high rate of inflation on our business; changes in existing tax, labor, foreign trade and other laws and regulations, including those imposing new taxes, surcharges, or tariffs; limitations on the availability of attractive retail store sites; unauthorized disclosure of sensitive or confidential customer information; website downtime, disruptions or other problems with the eCommerce platform, including interruptions, delays or downtime caused by high volumes of users or transactions, deficiencies in design or implementation, or platform enhancements; disruptions or other problems with information systems; increasing direct competition from vendors, and increasing product costs due to various reasons, including foreign trade issues, currency exchange rate fluctuations, and increasing prices for raw materials due to inflation; the loss of key personnel, including Edward W. Stack, Executive Chairman, or Lauren Hobart, President and Chief Executive Officer; developments with sports leagues, professional athletes or sports superstars, including disruptions and cancellations due to COVID-19; weather-related disruptions and seasonality of the Company's business; and risks associated with being a controlled company.

For additional information on these and other factors that could affect the Company's actual results, see the risk factors set forth in the Company's filings with the Securities and Exchange Commission ("SEC"), including the most recent Annual Report filed with the SEC on March 24, 2021 and our Quarterly Report filed with the SEC on August 25, 2021. The Company disclaims and does not undertake any obligation to update or revise any forward-looking statement in this presentation, except as required by applicable law or regulation. Forward-looking statements included in this presentation are made as of the date of this presentation.

NON-GAAP FINANCIAL MEASURES

In addition to reporting the Company's financial results in accordance with generally accepted accounting principles ("GAAP"), the Company reports certain financial results that differ from what is reported under GAAP. These non-GAAP financial measures include consolidated non-GAAP net income, non-GAAP earnings per diluted share, non-GAAP income before taxes ("EBT"), non-GAAP EBT margin, and net capital expenditures, which management believes provides investors with useful supplemental information to evaluate the Company's ongoing operations and to compare with past and future periods. Management believes that excluding non-cash debt discount amortization from its convertible senior notes and including the share impact from the convertible note hedge is useful to investors because it provides a more complete view of the economics of the transaction. Management also uses certain non-GAAP measures internally for forecasting, budgeting, and measuring its operating performance. These measures should be viewed as supplementing, and not as an alternative or substitute for, the Company's financial results prepared in accordance with GAAP. The methods used by the Company to calculate its non-GAAP financial measures may differ significantly from methods used by other companies to compute similar measures. As a result, any non-GAAP financial measures presented herein may not be comparable to similar measures provided by other companies. A reconciliation of the Company's non-GAAP measures to the most directly comparable GAAP financial measures are provided below and on the Company's website at investors.DICKS.com.

POTENTIAL DILUTIVE IMPACT OF CONVERTIBLE SENIOR NOTES DUE 2025 AND CALL SPREAD

As previously announced on April 17, 2020, the Company closed on the issuance and sale of its 3.25% Convertible Senior Notes due 2025 (the "Notes") and the privately negotiated convertible note hedge transactions entered into in connection with the issuance of the Notes (the "Convertible Note Hedge Transactions"). At that time, the Company provided an illustrative table of the potential dilutive impact of the Notes and the Convertible Note Hedge Transactions at the initial conversion rate, assuming various hypothetical quarterly average market prices of the Company's common stock. The initial conversion rate has since been adjusted pursuant to the terms of the Notes and Convertible Note Hedge Transactions to account for cash dividends. The Company has provided an updated illustration of the potential dilutive impact using the adjusted conversion rate that may be found on the Company's website at https://investors.dicks.com/investor-relations.

1948 DICK STACK OPENS THE FIRST STORE IN BINGHAMTON, NY

STORES: 1

1984 ED STACK, DICK'S SON, TAKES OVER AS CHAIRMAN & CEO

STORES: 2

1999 THE COMPANY CHANGES ITS NAME TO DICK'S SPORTING GOODS, INC AND MAKES ITS FIRST ECOMMERCE SALE

STORES: 83 | $728M in Sales

2002 DICK'S SPORTING GOODS GOES PUBLIC ON THE NYSE (DKS)

STORES: 141 | $1.3B in Sales

2004 GALYAN'S ACQUISITION MAKES DICK'S THE LARGEST U.S. SPORTING GOODS RETAILER

STORES: 234 | $2.1B in Sales

2007 DICK'S SPORTING GOODS ACQUIRES GOLF GALAXY

STORES: 434 | $3.9B in Sales

2018 DICK'S SPORTING GOODS TAKES A STAND ON FIREARMS

STORES: 858 | $8.4B in Sales

2021 ED STACK BECOMES EXECUTIVE CHAIRMAN; LAUREN HOBART BECOMES PRESIDENT & CEO, AFTER 10 YEARS AT THE COMPANY

STORES: 854 | $9.6B in FY20 Sales ($2.8B eCommerce)

OUR BELIEF

We believe sports make people better.

OUR COMMON PURPOSE

We create **confidence** and **excitement** by personally equipping all athletes to achieve their dreams.

OUR MISSION

We create an inclusive environment where passionate, skilled and diverse **TEAMMATES** thrive.

We create and build leading brands that serve and inspire **ATHLETES**.

We make a lasting impact on **COMMUNITIES** through sport.

We deliver **SHAREHOLDER** value through growth and relentless improvement.

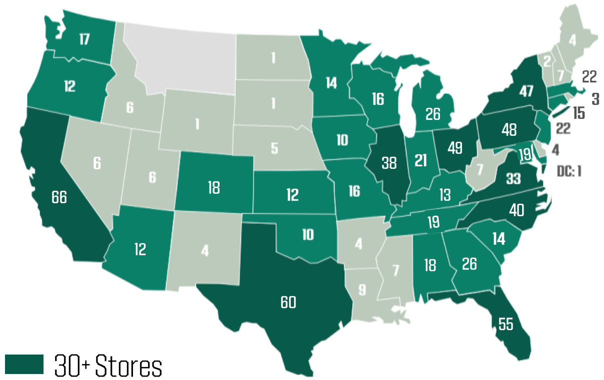
DICK'S SPORTING GOODS SNAPSHOT (NYSE: DKS)

NATIONAL FOOTPRINT

866 TOTAL STORES IN 47 STATES

DICK'S Sporting Goods: 734

Specialty Concept Stores: 132



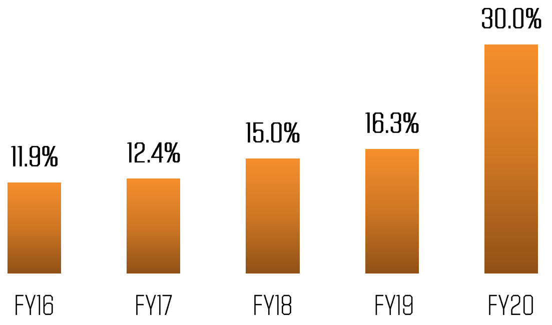
<10 Stores | 10-29 Stores | 30+ Stores

FY20 FINANCIAL HIGHLIGHTS

		YoY Δ
Same Store Sales	-	+9.9%
eCommerce Sales	$2.8B	100%
Net Sales	$9.58B	9.5%
Non-GAAP Gross Profit Margin[1]	31.83%	249 bps
Non-GAAP EBT[1]	$733.3M	66.5%
Non-GAAP EBT Margin[1]	7.65%	262 bps

DIGITAL COMPOSITION

INCREASING ECOMMERCE PENETRATION



43% eCommerce as % of 2020 B&M sales

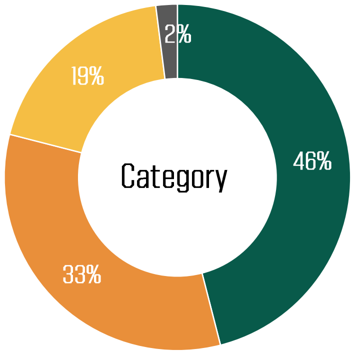
140M Customers in database

125%+ Mobile sales growth in 2020

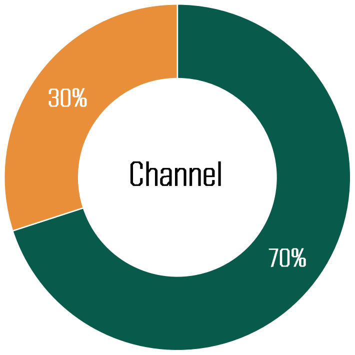
4B Total web page views in 2020

2M Daily website visits

FY20 SALES BREAKDOWN



Hardlines | Softlines | Footwear | Other



Brick & Mortar | eCommerce

[1] Non-GAAP financial measures. Refer to Appendix for a reconciliation of non-GAAP financial measures.

DEEPLY TALENTED AND EXPERIENCED LEADERSHIP TEAM

ED STACK
Executive Chairman
1984

LAUREN HOBART
President & CEO
2011

NAVDEEP GUPTA
EVP – Chief Financial Officer
2017

LEE BELITSKY
EVP
1997

DON GERMANO
EVP – Stores
2017

VLAD RAK
EVP – Chief Technology Officer
2020

NINA BARJESTEH
SVP – Vertical Brands
2018

VINCENT CORNO
SVP – Real Estate & Construction
2021

GEORGE GIACOBBE
SVP – Supply Chain
1999

CARRIE GUFFEY
SVP – Merchandising Softlines
2002

JOHN HAYES III
SVP – General Counsel & Secretary
2015

PETER LAND
SVP – Chief Communications & Sustainability Officer
2020

JULIE LODGE-JARRETT
SVP – Chief People & Purpose Officer
2020

STEVE MILLER
SVP – Strategy, eCommerce & Analytics
2019

JOE PIETROPOLA
SVP – eCommerce
2002

ED PLUMMER
SVP – Chief Marketing Officer
2010

TONI ROELLER
SVP – In-store Environment, Visual Merchandising & House of Sport
2014

TODD SPALETTO
SVP – President, Public Lands
2020

WILL SWISHER
SVP – Planning, Allocation & Replenishment and Merchandising Hardlines
1999

HIGHLY SKILLED BOARD OF DIRECTORS

ED STACK
Executive Chairman
1984

WILLIAM COLOMBO
Vice Chairman
Retired President & COO,
DICK'S Sporting Goods, Inc
2002

EMANUEL CHIRICO
Chairman & Retired CEO,
PVH Corp.
2003

LARRY FITZGERALD
Professional Athlete,
NFL
2020

LAWRENCE SCHORR
Retired CEO,
Simona America Group
1985

LARRY STONE
Retired President & COO, Lowe's
Companies, Inc.
2007

LAUREN HOBART
President & CEO
2018

MARK BARRENECHEA
CEO & CTO,
OpenText Corp.
2014

ANNE FINK
President, Global Foodservice,
PepsiCo, Inc.
2019

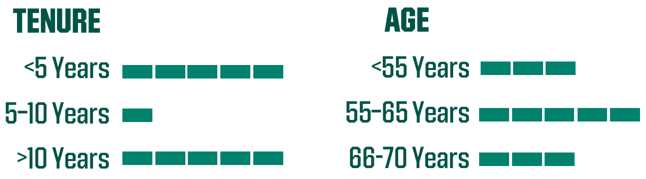
SANDEEP MATHRANI
CEO,
WeWork
2020

DESIREE RALLS-MORRISON
EVP, GC & Corp. Secretary,
McDonald's Corporation
2020

DIVERSE SKILLS & EXPERTISE

- Broad Industry Experience (including within retail)
- Operational Excellence
- Technology / eCommerce
- Strategy
- Finance

BOARD ATTRIBUTES (AS OF 4/28/21)



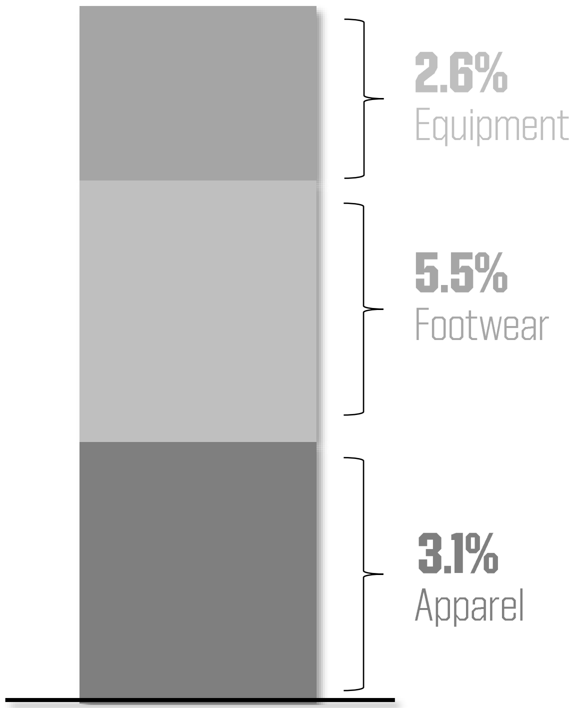
82%
Independent Directors

OUR SUSTAINABLE COMPETITIVE ADVANTAGES

- Largest U.S. Sporting Goods Retailer Positioned To Extend Lead
- World-class Omni-Channel Operating Model
- Data-powered technology company
- Values and Common Purpose Drive Stakeholder and Shareholder Value
- Compelling Long-Term Growth Strategy
- Robust financial performance & profile

THE MARKET IS STRONG AND GROWING

Total Addressable Market	5-yr CAGR[1]
$120B	3.6%



75% Of industry experts believe the Athleisure market will keep growing

4X Growth in health and fitness app downloads in 2020 vs. the previous 2 years

[1]CAGR inclusive of 2014 - 2019

SOURCE: 2019 SGI Annual Apparel, Equipment, and Footwear reports

SOURCE: WFSGI + McKinsey & Company Sporting Goods Survey October 2020

WE ARE WELL POSITIONED IN THE GROWING MARKET

WE WILL CONTINUE TAKING SHARE AS THE SPORTING GOODS MARKET SHIFTS...

7%
Market Share[1]

Largest among sporting goods retailers

...AND NEW ATHLETES ARE SHOPPING WITH US IN RECORD NUMBERS

8.5M
New Athletes Added in 2020

1 in 4
Under 30 Years Old

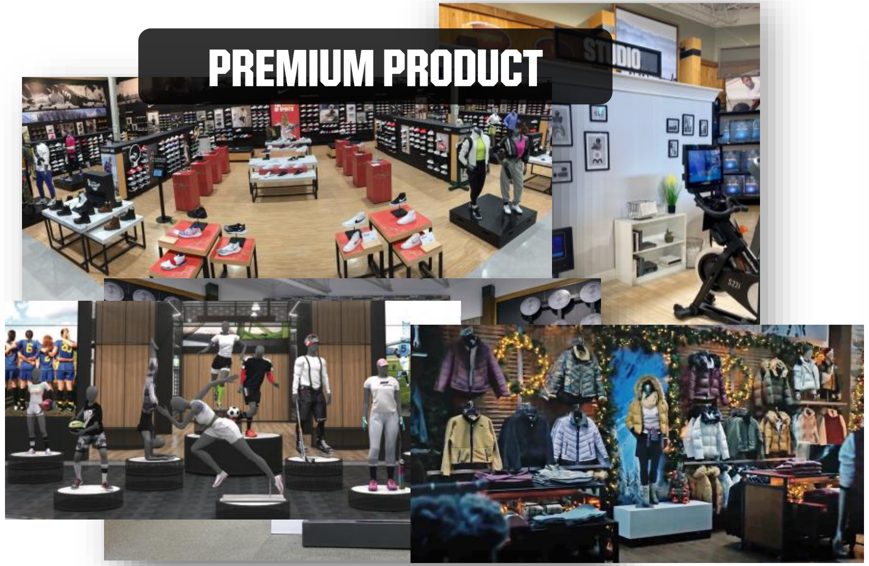
[1]DKS FY19 net sales / $120B Total Addressable Market
SOURCE: 2019 SGI Annual Apparel, Equipment, and Footwear reports

LARGEST

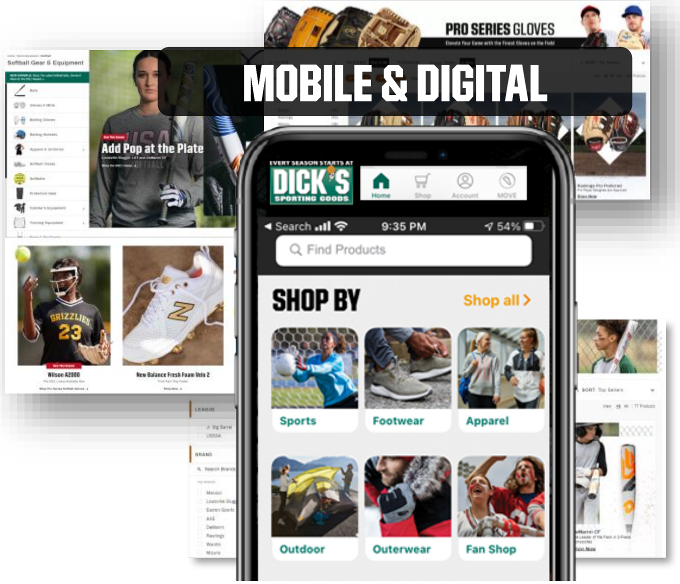
U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD

WE ARE REIMAGINING THE ATHLETE EXPERIENCE

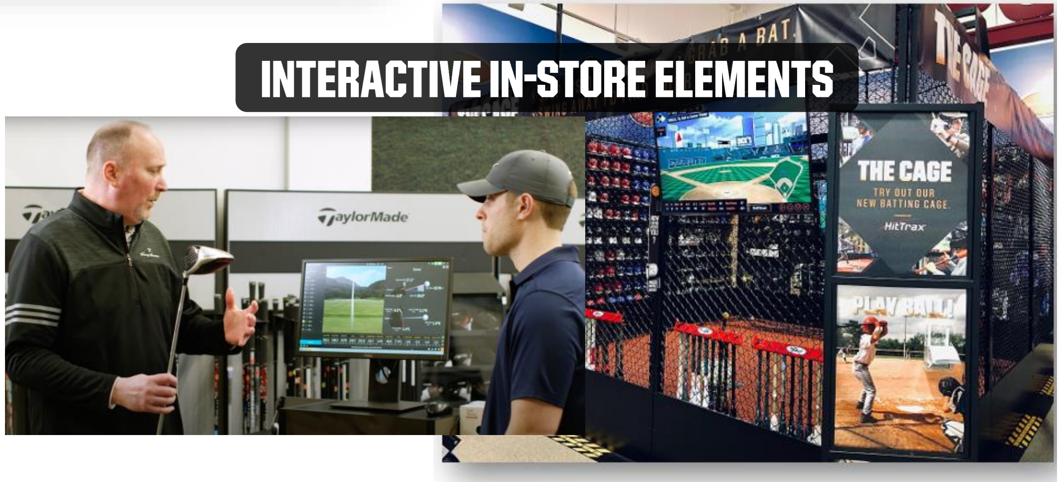
PREMIUM PRODUCT



MOBILE & DIGITAL



INTERACTIVE IN-STORE ELEMENTS



LARGEST U.S. SPORTING GOODS RETAILER POSITIONED TO EXTEND LEAD

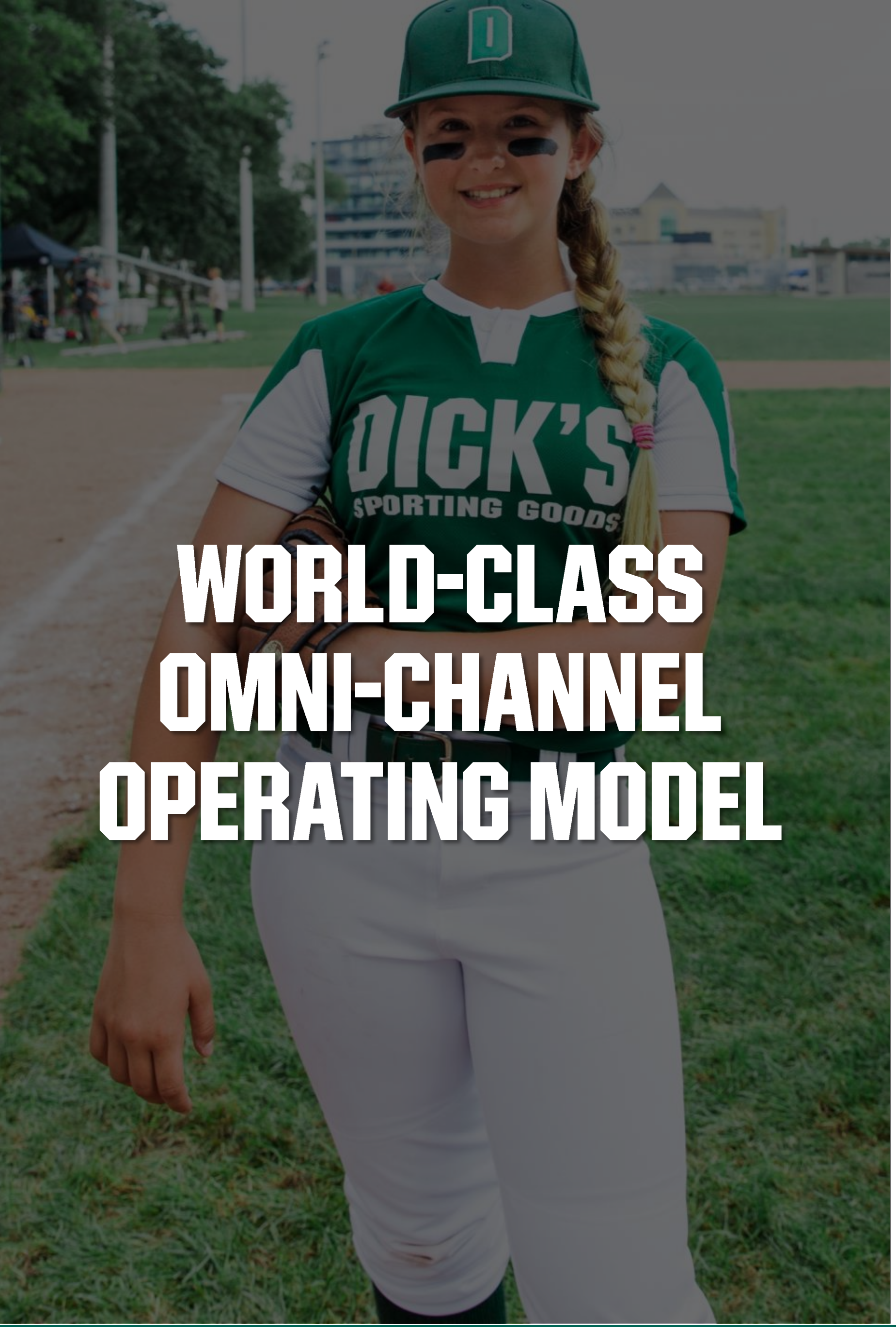
WE HAVE A POWERFUL BRAND STRATEGY

STRONG PARTNERSHIPS WITH KEY BRANDS

adidas
UNDER ARMOUR
THE NORTH FACE
BROOKS
VANS
patagonia
carhartt
HOKA ONE ONE
Columbia
BIRKENSTOCK
Callaway
Titleist
TaylorMade
PING
FJ FootJoy
YETI
marucci
GT BICYCLES
Wilson
Hydro Flask
NordicTrack
Rawlings

OWNED VERTICAL BRANDS

DSG
CALIA BY CARRIE UNDERWOOD
ALPINE DESIGN
TOP FLITE
VRST
MAXFLI
QUEST
FITNESS GEAR
Walter Hagen
ETHOS
Monarch PICKLEBALL
Lady Hagen
NISHIKI



WE ARE ACHIEVING CONSISTENT OPERATIONAL EXCELLENCE

OUR FLEXIBLE STORE FOOTPRINT IS THE HUB OF OUR OMNI-CHANNEL EXPERIENCE

- Our stores enabled approximately 90% of our total sales during FY20
- Approximately 70% of online orders fulfilled through our store network (through ship from store, Curbside Pickup and BOPIS)
- ~2/3 of store leases are up for renewal in the next 5 years (opportunities to reduce rent, increase tenant allowances and/or relocate)

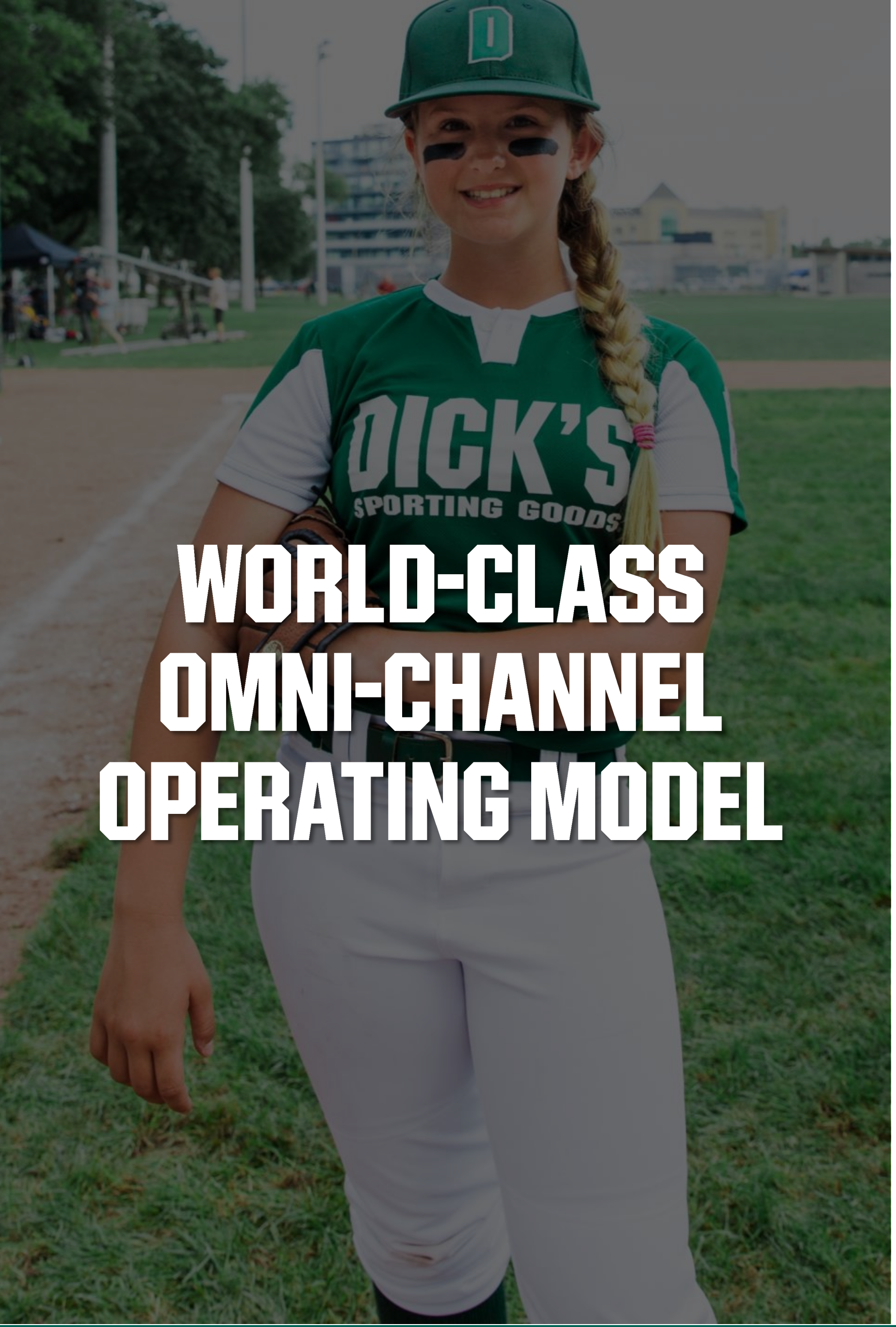
WE HAVE FAST, MULTI-PRONGED FULFILLMENT CAPABILITIES WITH LOW BARRIERS TO SCALE

- 800+ Stores | 8 Fulfillment Centers | Vendor Direct Program
- Strategic delivery partnerships, nationally with FedEx and Instacart
- Estimated delivery date decreased by more than 10% in FY20

THE PROFITABILITY OF OUR ECOMMERCE CHANNEL IS STRONG AND IMPROVING

- Fewer and more targeted promotions
- Sustained athlete adoption of Curbside Pickup & BOPIS
- Leverage of fixed costs

WE HAVE BUILT AN ATHLETE-CENTRIC & NIMBLE OMNI-CHANNEL OPERATING MODEL



WORLD-CLASS OMNI-CHANNEL OPERATING MODEL

100%
YoY eCommerce sales growth[1]

50%+
Mobile penetration[1]

100M+
Email addresses

2 DAYS
Time to launch curbside pickup during pandemic

350%+
Curbside/BOPIS sales growth[1]

[1]Figures representative of full year 2020

OUR OMNI-CHANNEL PLATFORM HAS EXPANSIVE REACH AND DELIVERS SIGNIFICANT VALUE

DATA-POWERED TECHNOLOGY COMPANY

8.5M
New Athletes
In 2020

70% Acquired through digital channels

140M
Total Athletes
in database

80%+
Of Sales

SCORECARD

20M+ Athletes

70%+ Of Sales

SCORECARD | GOLD

5M+ Athletes[1]

40%+ Of Sales[1]

Loyalty Athletes **1.7X** **Non-Loyalty** Athletes

Online spend

[1]GOLD members included in Scorecard counts

DATA-POWERED TECHNOLOGY COMPANY

OUR TECHNOLOGY ENABLES BETTER ATHLETE EXPERIENCES

6.8B

DIGITAL TOUCHPOINTS WITH OUR ATHLETES

325+ Data points collected for every athlete on our site

220+ Athlete attributes collected for targeting and analytics

2M+ Monthly athlete interactions through GameChanger

AI & MACHINE LEARNING

TO MAKE SMARTER DECISIONS TO BETTER SERVE OUR ATHLETES

1. Improve our speed to athletes with optimized order routing
2. Tailored marketing offers and content in the channels our athletes prefer
3. Intelligence to improve in-stocks and merchandise availability

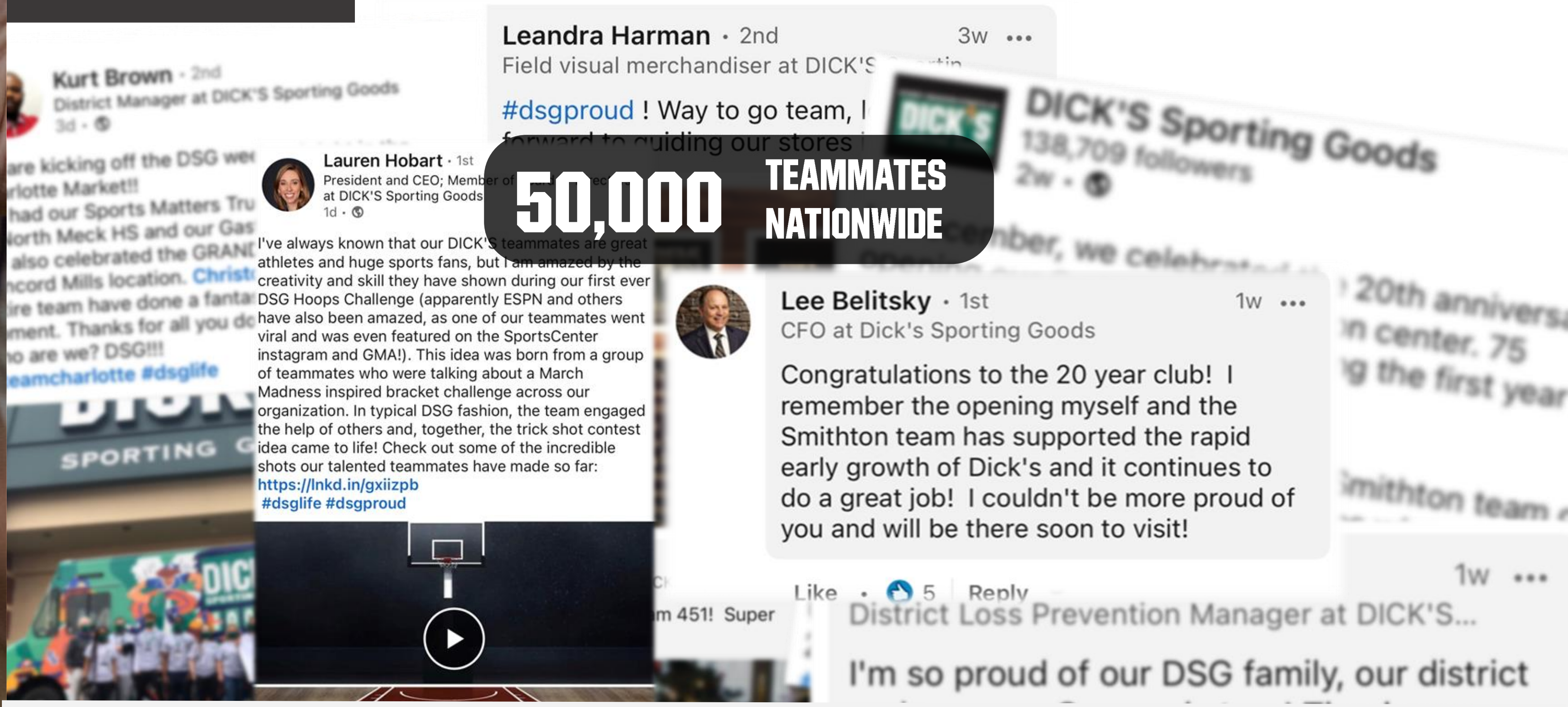
WE WIN BECAUSE OF OUR PEOPLE

VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

84%
2021 Teammate Satisfaction Score

+732 BPS to Retail Industry Average
SOURCE: Qualtrics 2020 reporting

50,000 TEAMMATES NATIONWIDE



Named one of Fortune's Best Workplaces in Retail for 2021

VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

WE ARE DRIVING MEANINGFUL CHANGE

1 LEVELING THE PLAYING FIELD

2 RAISING THE BAR

3 CLEARING HURDLES

4 PROTECTING OUR HOME COURT

OUR ACHIEVEMENTS

14.9%
increase in BIPOC representation in our university recruitment program between 2020-2021

36k
tons of waste diverted from the landfill in 2020

$189M
in grants and sponsorships since 2014

15%
of our stores converted to paper bags from single-use plastic in 2020

OUR GOALS

2021
Maintain median gender pay ratio of 100%

By 2025
Meet minimum disclosure standards of the Human Rights Watch Transparency Pledge for 100% of vertical brands

By 2024
Give 1 million kids the chance to play

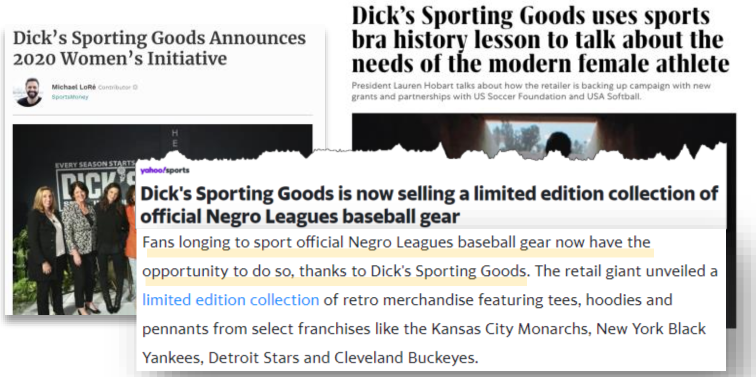
By 2030
Reduce Scope 1 & 2 greenhouse gas emissions 30% by 2030

SOURCE: DICK'S Sporting Goods 2020 Purpose Playbook, our annual CSR report

VALUES AND COMMON PURPOSE DRIVE STAKEHOLDER AND SHAREHOLDER VALUE

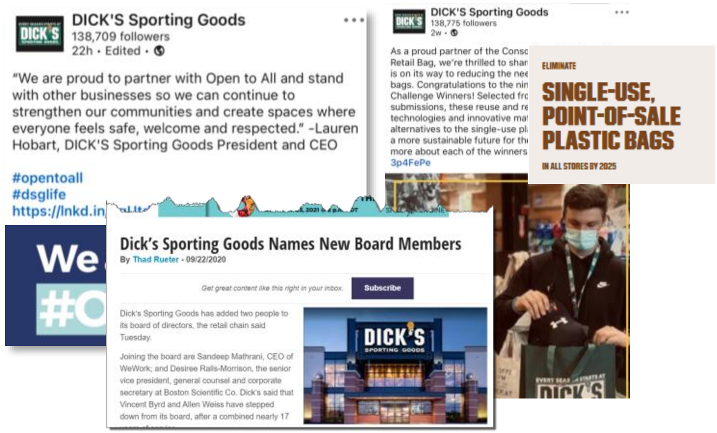
WE ALWAYS STRIVE TO DO THE RIGHT THING

OUR ATHLETES



OUR COMMUNITIES

OUR BELIEFS



OUR ADVOCACY

COMPELLING LONG-TERM GROWTH INITIATIVES

WE ARE FOCUSED ON PROFITABLE GROWTH

ACCELERATE THE CORE

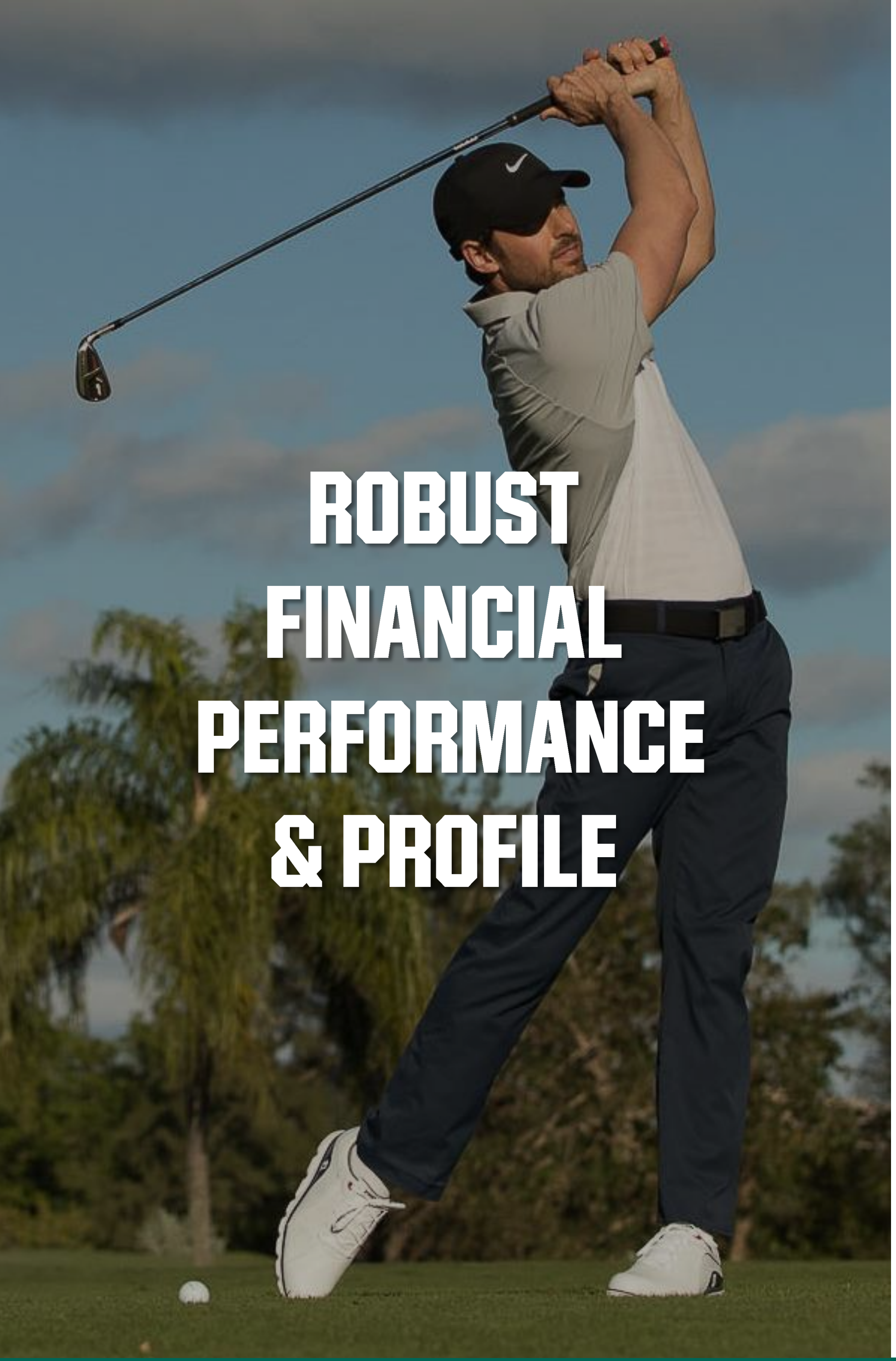
- Investing in key merchandise categories and brands
- Expanding vertical brand assortments
- Growing brick & mortar retail footprint with purpose
- Driving traffic, sales and loyalty through new store and digital experiences

TEST & SCALE NEW CONCEPTS

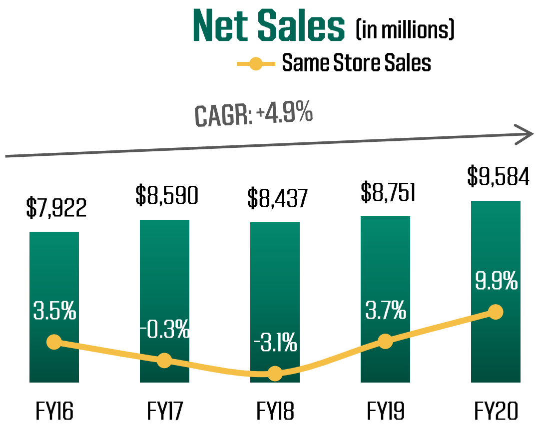
- Launched DICK'S Sporting Goods House of Sport, a highly experiential store exploring the future of retail
- Re-engineered Golf Galaxy and opened two Golf Galaxy Performance Centers, a new Golf Galaxy prototype
- Launched Public Lands, a complete outdoor omni-channel retail concept

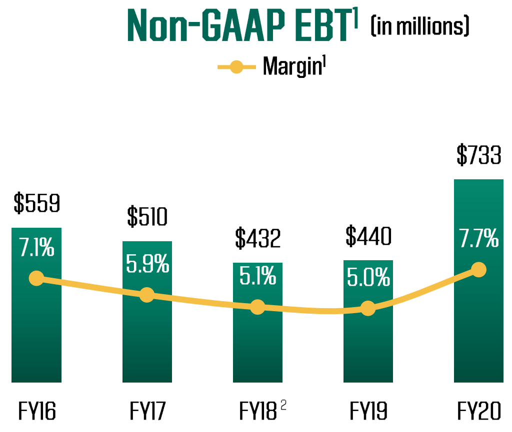
UNLOCK PRODUCTIVITY

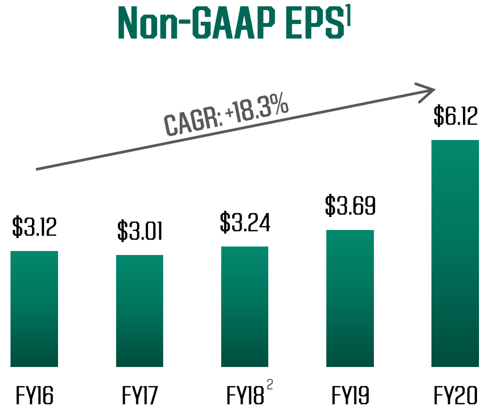
- Technology, data science & analytics to drive growth and margin expansion
- Flexible and efficient supply chain as a competitive weapon
- Transformative cost management to fund our future

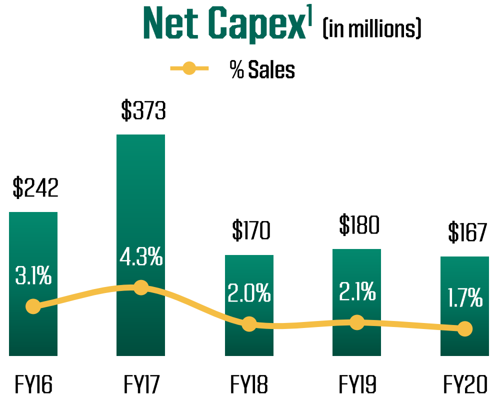


HISTORICAL FINANCIAL PERFORMANCE

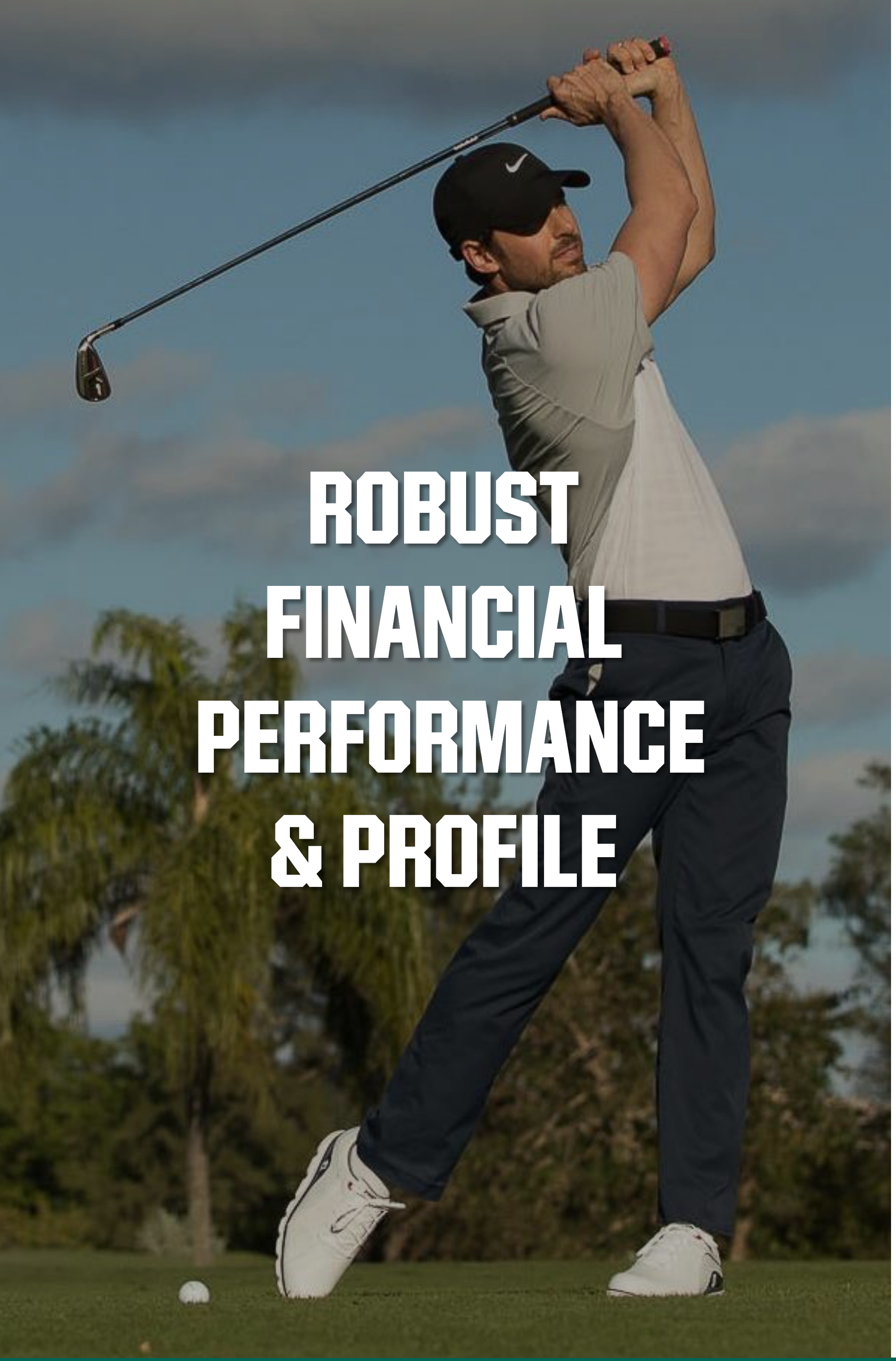








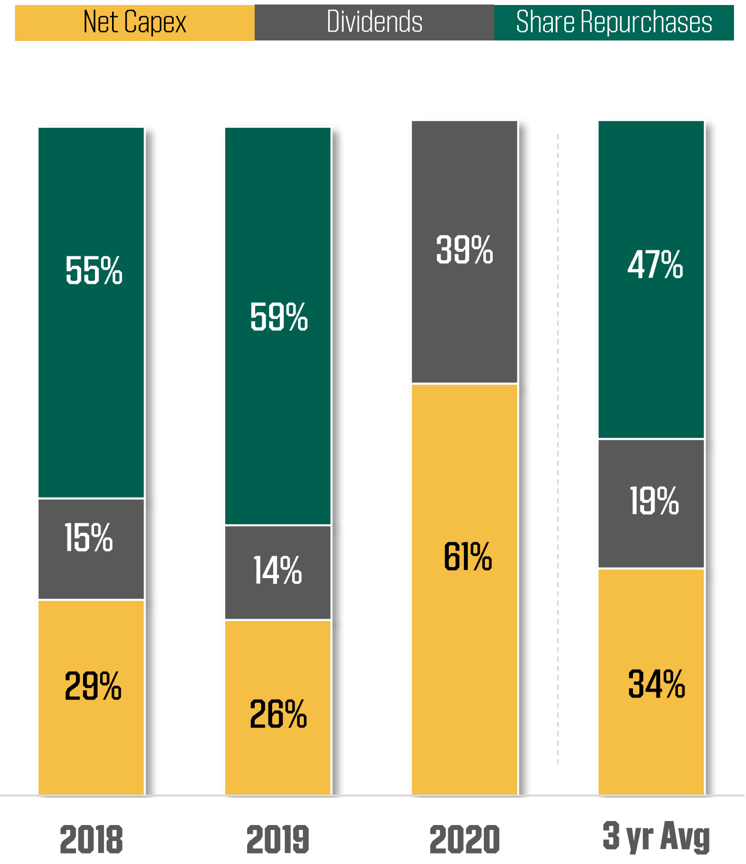
Note: all years presented include 52 weeks, except for fiscal 2017 which includes 53 weeks
[1]Non-GAAP financial measures. Refer to Appendix for a reconciliation of non-GAAP financial measures.
[2]FY18 did not include non-GAAP adjustments



STRATEGIC CAPITAL ALLOCATION AND STRONG LIQUIDITY PROFILE

Historical Use of Capital

Over Last 3 Years



Flexibility to Grow and Generate Returns for Shareholders

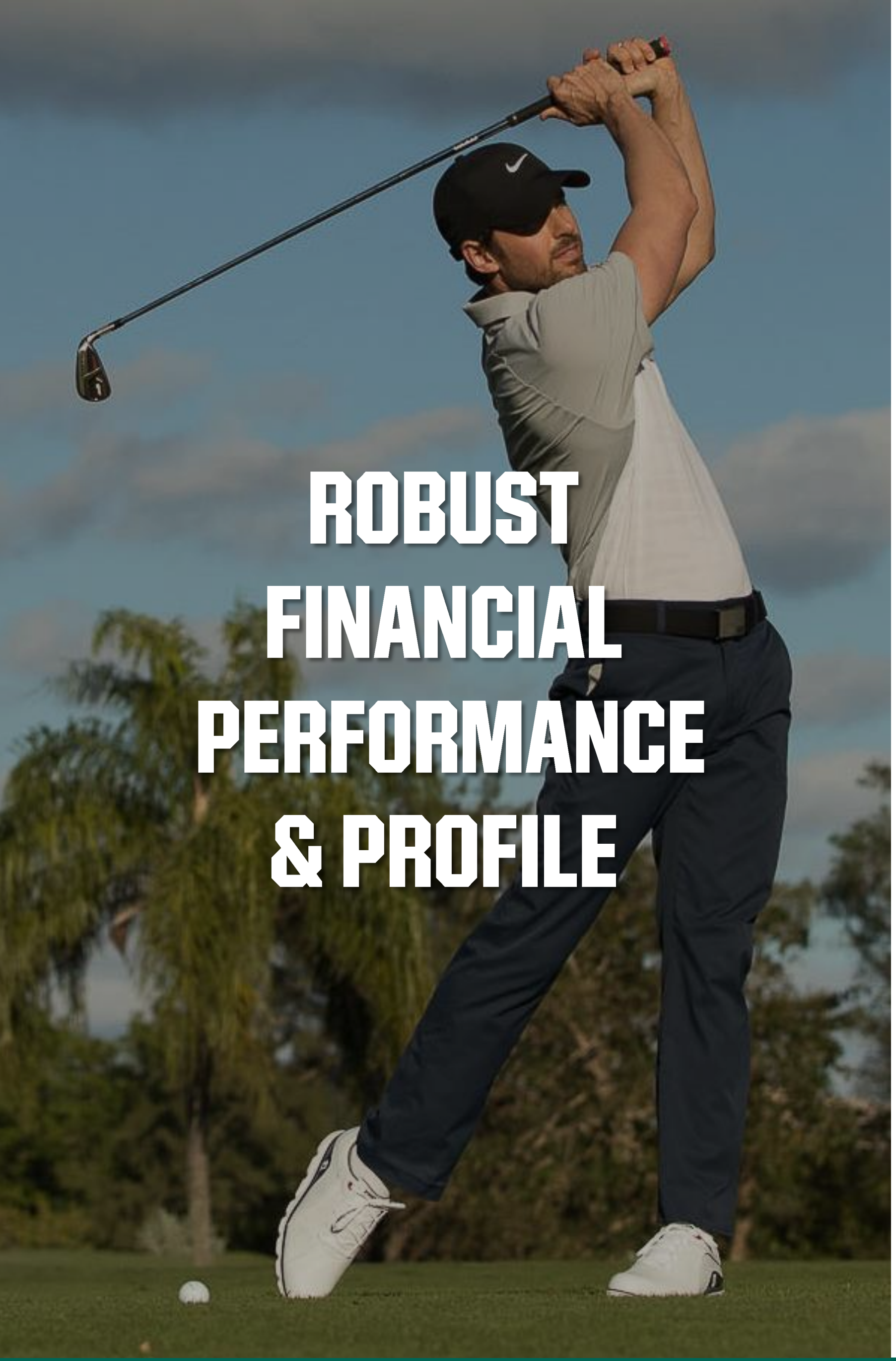
$1.37B Cash
as of 10/30/21

$1.855B Revolving Credit Facility

No outstanding borrowings (as of 10/30/21)

Returned Nearly $1 Billion to Shareholders Year-To-Date

1. Paid $567 million in dividends, including a special dividend of $5.50 per share and a quarterly dividend that was increased by 21% to $0.4375 per share in Q3
2. Repurchased 4 million shares of stock for $426 million



ROBUST FINANCIAL PERFORMANCE & PROFILE

2021 GUIDANCE

(as of 11/23/21)

Comp Sales Growth

Low		High
+24%	to	+25%

Non-GAAP EBT[1]

Low		High
$1.89B	to	$1.92B

Non-GAAP EPS[1]

Low		High
$14.60	to	$14.80

Benchmarking:

Based on guidance mid-points, we expect:

- +39% net sales vs. 2019
- +333% EBT vs. 2019
- +298% EPS vs. 2019

- +27% net sales vs. 2020
- +160% EBT vs. 2020
- +140% EPS vs. 2020

[1] Non-GAAP financial measures. Refer to Appendix for a reconciliation of non-GAAP financial measures.

OUR SUSTAINABLE COMPETITIVE ADVANTAGES

- Largest U.S. Sporting Goods Retailer Positioned To Extend Lead
- World-class Omni-Channel Operating Model
- Data-powered technology company
- Values and Common Purpose Drive Stakeholder and Shareholder Value
- Compelling Long-Term Growth Strategy
- Robust financial performance & profile

GAAP TO NON-GAAP RECONCILIATIONS

NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

	52 Weeks Ended January 30, 2021					
	Income from operations	**Interest expense**	**Income before income taxes**	**Net income** [2]	**Diluted shares outstanding during period**	**Earnings per diluted share**
GAAP Basis	$ 741,477	$ 48,812	$ 711,735	$ 530,251	92,639	$ 5.72
% of Net Sales	*7.74%*	*0.51%*	*7.43%*	*5.53%*		
Convertible senior notes [1]	-	(21,581)	21,581	15,970	(3,460)	
Non-GAAP Basis	$ 741,477	$ 27,231	$ 733,316	$ 546,221	89,179	$ 6.12
% of Net Sales	*7.74%*	*0.28%*	*7.65%*	*5.70%*		

(1) Amortization of the non-cash debt discount on the Company's convertible senior notes and diluted shares that will be offset at settlement by shares delivered from the convertible note hedge purchased by the Company. This amount includes $1.1 million of amortization recognized in the fiscal quarter ended May 2, 2020.

(2) The provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximated the Company's blended tax rate.

GAAP TO NON-GAAP RECONCILIATIONS

NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

	52 Weeks Ended February 1, 2020							
	Gross profit	Selling, general and administrative expenses	Income from operations	Gain on sale of subsidiaries	Income before income taxes	Net income [5]	Diluted shares outstanding during period	Earnings per diluted share
GAAP Basis	$ 2,554,558	$ 2,173,677	$ 375,613	$ (33,779)	$ 407,704	$ 297,462	89,066	$ 3.34
% of Net Sales	*29.19%*	*24.84%*	*4.29%*	*(0.39)%*	*4.66%*	*3.40%*		
Hunt restructuring charges [1]	13,135	(44,588)	57,723	-	57,723	50,072		
Gain on sale of subsidiaries [2]	-	-	-	33,779	(33,779)	(24,996)		
Other asset impairments [3]	-	(15,253)	15,253	-	15,253	11,287		
Litigation contingency settlement [4]	-	6,411	(6,411)	-	(6,411)	(4,744)		
Non-GAAP Basis	$ 2,567,693	$ 2,120,247	$ 442,178	$ -	$ 440,490	$ 329,081	89,066	$ 3.69
% of Net Sales	*29.34%*	*24.23%*	*5.05%*	*- %*	*5.03%*	*3.76%*		

(1) Hunt restructuring charges of $57.7 million included $35.7 million of non-cash impairments of a trademark and store assets, a $13.1 million write-down of inventory and an $8.9 million charge related to our exit from eight Field & Stream stores in the third quarter, which were subleased to Sportsman's Warehouse.

(2) Gain on sale of Blue Sombrero and Affinity Sports subsidiaries.

(3) Non-cash impairment charges to reduce the carrying value of a corporate aircraft to its fair market value, which was subsequently sold.

(4) Favorable settlement of a previously accrued litigation contingency.

(5) Except for the impairment of the trademark, the provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximated the Company's blended tax rate. The trademark impairment charge of $28.3 million was not deductible for tax purposes.

GAAP TO NON-GAAP RECONCILIATIONS

NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

	53 Weeks Ended February 3, 2018							
	Cost of goods sold	Selling, general and administrative expenses	Pre-opening expenses	Other income	Income before income taxes	Net income [8]	Diluted shares outstanding during period	Earnings per diluted share
GAAP Basis	$ 6,101,412	$ 1,982,363	$ 29,123	$ (31,810)	$ 501,337	$ 323,445	107,586	$ 3.01
% of Net Sales	*71.03%*	*23.08%*	*0.34%*	*(0.37)%*	*5.84%*	*3.77%*		
Corporate restructuring charge [1]	-	(7,077)	-	-	7,077	4,388		
TSA conversion costs [2]	-	-	(3,474)	-	3,474	2,154		
Contract termination payment [3]	-	-	-	12,000	(12,000)	(12,000)		
Sales tax refund [4]	-	-	-	8,104	(8,104)	(5,024)		
Loyalty program enhancement costs [5]	(11,478)	-	-	-	11,478	7,231		
Litigation contingency [6]	-	(6,592)	-	-	6,592	4,153		
Tax Act impact [7]	-	-	-	-	-	(24)		
Non-GAAP Basis	$ 6,089,934	$ 1,968,694	$ 25,649	$ (11,706)	$ 509,854	$ 324,323	107,586	$ 3.01
% of Net Sales	*70.89%*	*22.92%*	*0.30%*	*(0.14)%*	*5.94%*	*3.78%*		

(1) Severance, other employee-related costs and asset write-downs related to corporate restructuring.
(2) Costs related to converting former TSA stores.
(3) Contract termination payment. There was no related tax expense as the Company utilized net capital loss carryforwards that were previously subject to a valuation allowance.
(4) Multi-year sales tax refund.
(5) Transition costs incurred to enhance the Company's Scorecard loyalty program.
(6) Costs related to a litigation contingency.
(7) Change to blended tax rate for adjustments recorded prior to enactment of the Tax Act.
(8) The provision for income taxes for non-GAAP adjustments was calculated at the Company's approximated blended tax rate, unless otherwise noted.

GAAP TO NON-GAAP RECONCILIATIONS

NON-GAAP NET INCOME AND EARNINGS PER SHARE RECONCILIATIONS

(in thousands, except per share amounts)

	52 Weeks Ended January 28, 2017						
	Cost of goods sold	Selling, general and administrative expenses	Pre-opening expenses	Income before income taxes	Net income [5]	Diluted shares outstanding during period	Earnings per diluted share
GAAP Basis	$ 5,556,198	$ 1,875,643	$ 40,286	$ 458,422	$ 287,396	112,216	$ 2.56
% of Net Sales	*70.14%*	*23.68%*	*0.51%*	*5.79%*	*3.63%*		
Inventory write-down [1]	(46,379)	-	-	46,379	28,755		
Non-cash impairment and store closing charge [2]	-	(32,821)	-	32,821	20,349		
Non-operating asset impairment [3]	-	(7,707)	-	7,707	4,778		
TSA and Golfsmith conversion costs [4]	-	(8,545)	(5,102)	13,647	8,461		
Non-GAAP Basis	$ 5,509,819	$ 1,826,570	$ 35,184	$ 558,976	$ 349,739	112,216	$ 3.12
% of Net Sales	*69.55%*	*23.06%*	*0.44%*	*7.06%*	*4.41%*		

(1) Inventory write-down to net realizable value in connection with the Company’s new merchandising strategy.
(2) Included non-cash impairment of store assets and store closing charges primarily related to ten Golf Galaxy stores in overlapping trade areas with former Golfsmith stores.
(3) Non-cash impairment charge to reduce the carrying value of a corporate aircraft held for sale to its fair market value.
(4) Costs related to converting former TSA and Golfsmith stores.
(5) The provision for income taxes for non-GAAP adjustments was calculated at 38%, which approximated the Company's blended tax rate.

GAAP TO NON-GAAP RECONCILIATIONS

RECONCILIATION OF GROSS CAPITAL EXPENDITURES TO NET CAPITAL EXPENDITURES

(in thousands, except per share amounts)

The following table represents a reconciliation of the Company's gross capital expenditures to its capital expenditures, net of tenant allowances.

	Fiscal Year Ended				
	January 30, 2021	**February 1, 2020**	**February 2, 2019**	**February 3, 2018**	**January 28, 2017**
Gross capital expenditures	$ (224,027)	$ (217,461)	$ (198,219)	$ (474,347)	$ (421,920)
Deferred construction allowances	56,713	37,959	27,730	101,712	179,864
Net capital expenditures	$ (167,314)	$ (179,502)	$ (170,489)	$ (372,635)	$ (242,056)

GAAP TO NON-GAAP RECONCILIATIONS

RECONCILIATION OF NON-GAAP CONSOLIDATED NET INCOME AND EARNINGS PER DILUTED SHARE GUIDANCE

(in millions, except per share amounts)

	52 Weeks Ended January 29, 2022							
	Low End				High End			
	Income before income taxes	Net income (2)	Weighted average diluted shares	Earnings per diluted share	Income before income taxes	Net income (2)	Weighted average diluted shares	Earnings per diluted share
GAAP Basis	$ 1,860	$ 1,423	110.5	$ 12.88	$ 1,890	$ 1,443	110.5	$ 13.06
Convertible senior notes (1)	30	22	(11.5)		30	22	(11.5)	
Non-GAAP Basis	$ 1,890	$ 1,445	99.0	$ 14.60	$ 1,920	$ 1,465	99.0	$ 14.80
% of Net Sales	*15.6%*	*11.9%*			*15.8%*	*12.0%*		

(1) Amortization of the non-cash debt discount on the Company's convertible senior notes and diluted shares that are designed to be offset at settlement by shares delivered from the convertible note hedge purchased by the Company.

(2) The provision for income taxes for non-GAAP adjustments was calculated at 26%, which approximates the Company's blended tax rate.

ABOUT DICK'S SPORTING GOODS

About DICK'S Sporting Goods

Founded in 1948, DICK'S Sporting Goods is a leading omni-channel sporting goods retailer offering an extensive assortment of authentic, high-quality sports equipment, apparel, footwear and accessories. As of October 30, 2021, the Company operated 734 DICK'S Sporting Goods locations across the United States, serving and inspiring athletes and outdoor enthusiasts to achieve their personal best through a combination of its dedicated teammates, in-store services and unique specialty shop-in-shops dedicated to Team Sports, Athletic Apparel, Golf, Outdoor, Fitness and Footwear.

Headquartered in Pittsburgh, DICK'S also owns and operates Golf Galaxy, Field & Stream and Public Lands specialty stores, as well as GameChanger, a youth sports mobile app for scheduling, communications, live scorekeeping and video streaming. DICK'S offers its products through a dynamic eCommerce platform that is integrated with its store network and provides athletes with the convenience and expertise of a 24-hour storefront. For more information, visit the Investor Relations page at dicks.com.

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