

A photograph of a Dick's Sporting Goods store at dusk. The building features a large, illuminated sign that reads "DICK'S SPORTING GOODS" in white, block letters. Above the word "DICK'S" is a logo of a yellow basketball with a white and blue soccer ball. The store's windows are large and display various sports equipment, including a blue football jersey and a person in a kayak. The sky is a deep blue, and the store's interior lights are visible through the glass.

DICK'S
SPORTING GOODS

Morgan Stanley
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DICK'S SPORTING GOODS, INC SAFE HARBOR STATEMENT



This investor presentation contains forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified as those that may predict, forecast, indicate or imply future results or performance and by forward-looking words such as “believe”, “anticipate”, “expect”, “estimate”, “predict”, “intend”, “plan”, “project”, “goal”, “will”, “will be”, “will continue”, “will result”, “could”, “may”, “might” or any variations of such words or other words with similar meanings. These statements are subject to risks and uncertainties and change based on various important factors, many of which may be beyond the Company’s control. The Company’s future performance and actual results may differ materially from those expressed or implied in such forward-looking statements. Forward-looking statements should not be relied upon by investors as a prediction of actual results. Forward-looking statements include statements regarding, among other things, the Company’s future performance and growth opportunities, including our 2024 guidance, comp sales, earnings per share and SG&A leverage; our plans and ability to gain market share; the increase in House of Sport, Golf Galaxy, Golf Galaxy Performance Center, Field House locations and repositioning of our real estate portfolio; the addition of premium full-service footwear decks in our stores; our access to premium product, including our industry leading brands and our vertical brands; our data and technology investments and the impact that they have on our teammate and athlete experiences as well as engagement; statements regarding our understanding of the recent cybersecurity event and its potential impacts; GameChanger target revenue; our ability to return significant capital to shareholders through share repurchases and the expected increased dividend; our culture and common purpose goals; and investment in our long-term growth strategies.

Factors that could cause actual results to differ materially from those expressed or implied in any forward-looking statements include, but are not limited to uncertain macroeconomic conditions, including inflation, elevated interest rates and recessionary pressures, adverse changes in consumer disposable income, reinstatement of student loan payments, consumer confidence and perception of economic conditions, including the instability in the banking sector, geopolitical conflicts (including the conflicts in Ukraine and the Middle East) and the threat or outbreak of further conflicts, terrorism or public unrest; changes in consumer discretionary spending; changes in the competitive market and competition amongst retailers and increasing direct competition from vendors; fluctuations in product costs and availability; international risks and costs, including foreign trade issues, currency exchange rate fluctuations, shipment delays and supply chain disruptions and political instability; changes in consumer demand for products in certain categories or shopping patterns and the ability to identify new trends and have the right trending products in stores and online; our investments in vertical brand offerings and new specialty concept stores; our investments in GameChanger, our sports technology platform; reputational harm or negative reactions from customers, vendors and stockholders regarding Company policy changes or advocacy efforts related to social and political issues; investments in strategic plans and initiatives not producing the anticipated benefits within the expected time-frame or at all; an ability to execute our real estate strategy, ability to grow our House of Sport, next generation DICK’S stores, and Golf Galaxy Performance Centers, and risks associated with the brick and mortar retail store model; risks related to our distribution and fulfillment network; unauthorized disclosure of sensitive or confidential customer information or disruptions or other problems with our information systems, including our eCommerce platform; our ability to hire and retain quality teammates, including store managers and sales associates, and adequately respond to teammate organizing efforts; increasing labor costs, labor shortages or the loss of key personnel; weather-related risks and seasonality of certain categories of the Company's operations; organized retail crime and our ability to protect against inventory shrink; the ability of suppliers, distributors and manufacturers to provide us with sufficient quantities of quality product in a timely fashion; changes in existing tax, labor, foreign trade and other laws and regulations, including those imposing new taxes, surcharges, and tariffs, and compliance with such laws and regulations; product safety and labeling concerns; various types of litigation and other claims and sufficient insurance with respect thereto; our ability to protect our intellectual property rights or claims of infringement by third parties; the performance of professional sports teams and other factors relating to professional sports leagues and key athletes; and the availability of adequate capital; the issuance of quarterly cash dividends and our repurchase activity, if any; and obligations and other provisions related to our indebtedness.

For additional information on these and other factors that could affect the Company's actual results, see the risk factors set forth in the Company's filings with the Securities and Exchange Commission ("SEC"), including the most recent Annual Report filed with the SEC on March 28, 2024. The Company disclaims and does not undertake any obligation to update or revise any forward-looking statement in this presentation, except as required by applicable law or regulation. Forward-looking statements included in this presentation are made as of the date of this presentation.



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