Diebold Nixdorf, Inc.
Investor Relations

June, 2018

DIEBOLD
NIXDORF

Use of Non-GAAP Financial Information

Diebold Nixdorf has included non-GAAP financial measures in this presentation to supplement the Company's condensed consolidated financial statements presented on a GAAP basis. Definitions of these non-GAAP financial measures and reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures are included elsewhere in this presentation.

The Company's management uses non-GAAP revenue for service, systems, software and total gross margins, non-GAAP operating expense, non-GAAP operating profit, non-GAAP tax rate, non-GAAP net earnings, and non-GAAP diluted earnings per share, and excludes gains, losses or other charges that are considered by Diebold Nixdorf's management to be outside of the Company's core business segment operating results. EBITDA and adjusted EBITDA are key measures used to evaluate our operational performance. Net debt and free cash flow are liquidity measures that provide useful information to management about the amount of cash available for investment in Diebold Nixdorf's businesses, funding strategic acquisitions, repurchasing stock and other purposes.

These non-GAAP financial measures may have limitations as analytical tools, and these measures should not be considered in isolation or as a substitute for analysis of Diebold Nixdorf's results as reported under GAAP. Items such as impairment of goodwill and intangible assets, though not directly affecting the Company's cash position, represent the loss in value of goodwill and intangible assets over time. The impairment expense associated with this loss in value is not included in non-GAAP operating profit, non-GAAP net earnings, non-GAAP diluted earnings per share and therefore does not reflect the full economic effect of the loss in value of those goodwill and intangible assets. In addition, items such as restructuring charges and non-routine expenses that are excluded from non-GAAP gross profit, non-GAAP operating expense, non-GAAP operating profit, non-GAAP net earnings, and non-GAAP diluted earnings per share can have a material impact on cash flows and earnings per share. In addition, free cash flow does not represent the total increase or decrease in the cash balance for the period. The non-GAAP financial information that we provide also may differ from the non-GAAP information provided by other companies.

We compensate for the limitations on our use of these non-GAAP financial measures by relying primarily on our GAAP financial statements and using non-GAAP financial measures only supplementally. We also provide robust and detailed reconciliations of each non-GAAP financial measure to the most directly comparable GAAP measure, and we encourage investors to review carefully those reconciliations.

We believe that providing these non-GAAP financial measures in addition to the related GAAP measures provides investors with greater transparency to the information used by the Company's management in its financial and operational decision-making and allows investors to see the Company's results "through the eyes" of management. We further believe that providing this information better enables investors to understand the Company's operating performance and to evaluate the efficacy of the methodology and information used by management to evaluate and measure such performance.

Forward-looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding anticipated adjusted revenue growth, adjusted internal revenue growth, adjusted diluted earnings per share and adjusted earnings per share growth. Statements can generally be identified as forward-looking because they include words such as "believes," "anticipates," "expects," "could," "should" or words of similar meaning. Statements that describe the company's future plans, objectives or goals are also forward-looking statements. Forward-looking statements are subject to assumptions, risks and uncertainties that may cause actual results to differ materially from those contemplated by such forward-looking statements. The factors that may affect the company's results include, among others: the ultimate impact of the domination and profit and loss transfer agreement with Diebold Nixdorf AG ("DPLTA") and the outcome of the appraisal proceedings initiated in connection with the implementation of the DPLTA; the ultimate outcome and results of integrating the operations of the company and Diebold Nixdorf AG; the ultimate outcome of the company's pricing, operating and tax strategies applied to Diebold Nixdorf AG and the ultimate ability to realize cost reductions and synergies; the company's ability to successfully operate its strategic alliances in China; the changes in political, economic or other factors such as currency exchange rates, inflation rates, recessionary or expansive trends, taxes and regulations and laws affecting the worldwide business in each of the company's operations, including the impact of the Tax Act; the company's reliance on suppliers and any potential disruption to the company's global supply chain; the impact of market and economic conditions on the financial services industry; the capacity of the company's technology to keep pace with a rapidly evolving marketplace; pricing and other actions by competitors; the effect of legislative and regulatory actions in the United States and internationally; the company's ability to comply with government regulations; the impact of a security breach or operational failure on the company's business; the company's ability to successfully integrate acquisitions into its operations; the impact of the company's strategic initiatives, including whether it will pay cash dividends on common shares, which will be evaluated in light of results of operations, cash flow and financial condition, and other factors deemed relevant by our board of directors; and other factors included in the company's filings with the SEC, including its Annual Report on Form 10-K for the year ended December 31, 2017 and in other documents that the company files with the SEC. You should consider these factors carefully in evaluating forward-looking statements and are cautioned not to place undue reliance on such statements. The company assumes no obligation to update any forward-looking statements, which speak only to the date of this presentation.

Introducing Diebold Nixdorf

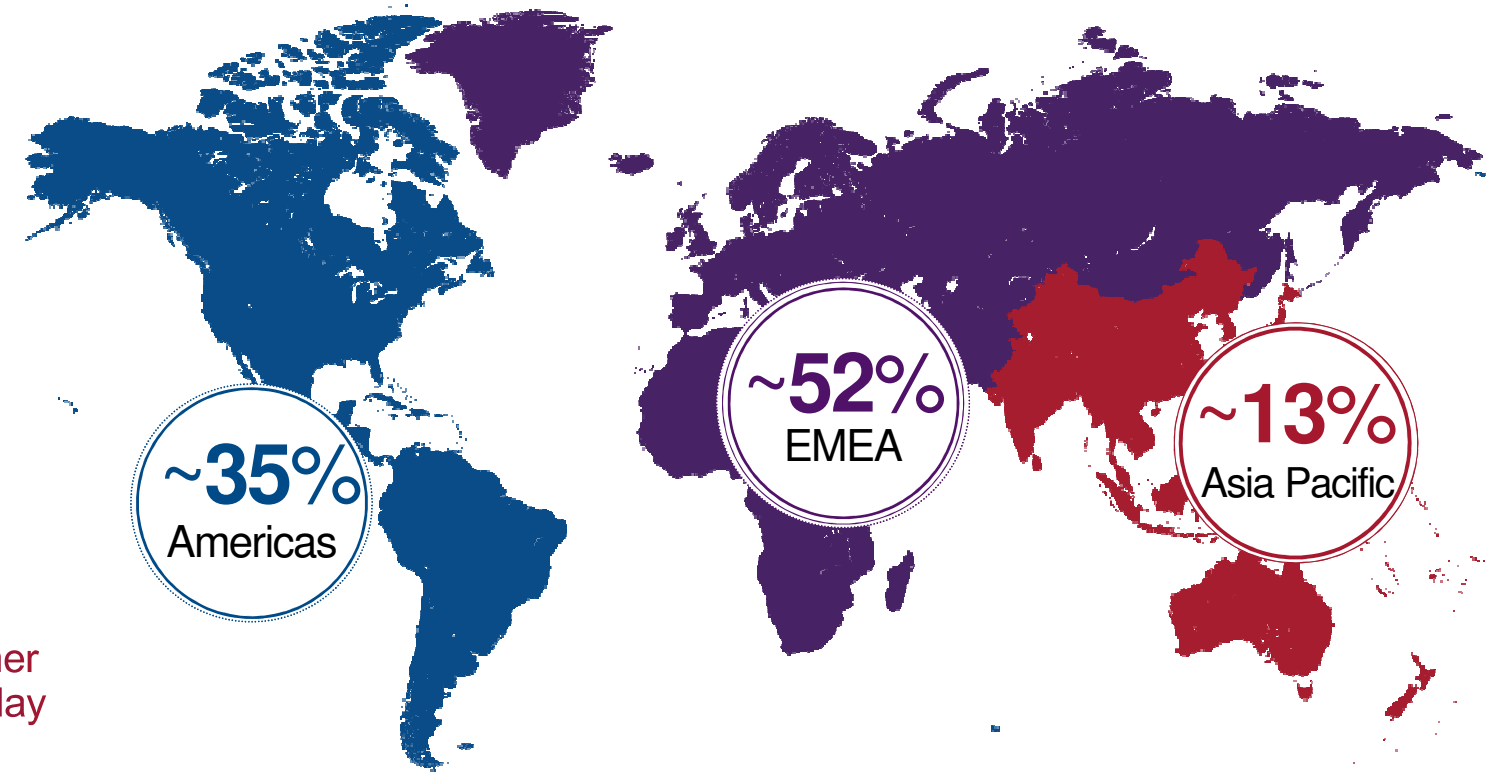
Global leader in Connected Commerce

~$4.6 billion in revenue [1]

Presence in more than 130 countries

~23,000 Employees

Enabling >275M consumer retail transactions each day



Note 1) Diebold Nixdorf, Inc. net sales for 2017

DEFINING A NEW WORLD OF TRANSACTIONS

CONNECTED COMMERCE



DIGITAL & PHYSICAL



“ALWAYS ON”



INSIGHTFUL & PERSONALIZED EXPERIENCES



MORE THAN OMNICHANNEL

BANKING – Business at a Glance

#1 in **ATM Systems Globally**



Serving nearly all of the top 100 Financial Institutions Globally

~$3.4 billion in revenue

#1 ATM monitoring software

#2 ATM application software

Ranked #6 on the **2017** Financial Insights FinTech Ranking

~15,000 Service Members

Resolving >10M customer calls each year



Gold Award for **Innovation** from **ATMIA**, for trailblazing **Leadership** in **mobile-based card-less ATM transactions**

Sources: Diebold Nixdorf Annual Report – Banking revenue for FY2017
RBR 2018, ATM Software Market
Financial Insights 2017 FinTech Rankings

Market Drivers for Self-service Automation

CONTINUED DEMAND FOR PHYSICAL CURRENCY	FINANCIAL INCLUSION	EXPANDING THE TRANSACTION SET	AUTOMATION IN THE BRANCH
Continued use of cash for majority of transactions in both developing and developed economies	**Expanding financial services** to millions of un-banked and under-served customers	**New features** such as cardless transactions, enhanced security, account set-up, recycling, video-teller, and advanced cash management	**Optimizing** the branch footprint and customer touchpoints while **increasingly digitizing** the consumer experience

INTEGRATED **BANKING** SOLUTIONS

SERVICES



Maintenance and Availability Services

Exceed the demands of an "always on" world



Total Implementation Services

Rely on trusted experts to deploy technology



Self-Service Fleet Management

Achieve the highest possible return on resources



Branch Lifecycle Management

Continually transform and streamline operations



ATM as a Service

Complete services solution with simplified billing

SOFTWARE



Vynamic Connection Points

World-leading ATM application software



Vynamic Transaction Engine

Automated and advanced banking transactions



Vynamic Engagement

Personalization and loyalty solutions



Vynamic Security

Fraud detection, encryption, intrusion and access protection



Vynamic Operations

Maximize availability, automate processes, and improve cost of ownership



Vynamic Analytics

Actionable intelligence across all channels



Vynamic Digital

Enable seamless connections between self-service channels and consumer devices

SYSTEMS



Cash Dispensers

Ideal for high-growth areas with mass-market applications



Intelligent Deposit

Offering rich transaction sets and advanced functionality



Cash Recyclers

Well suited for high-traffic, high-transaction-volume areas



Teller Automation

Streamlining processes to reduce costs and increase security

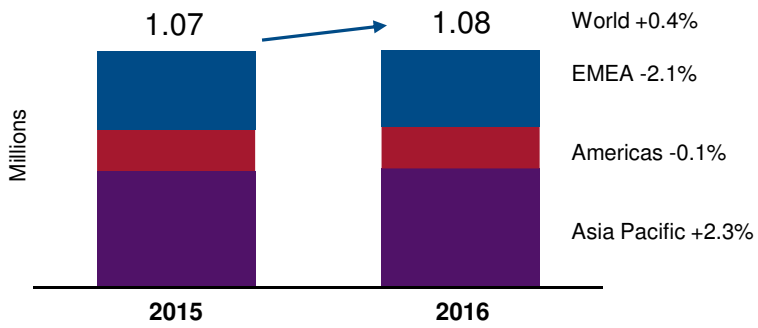


Kiosks

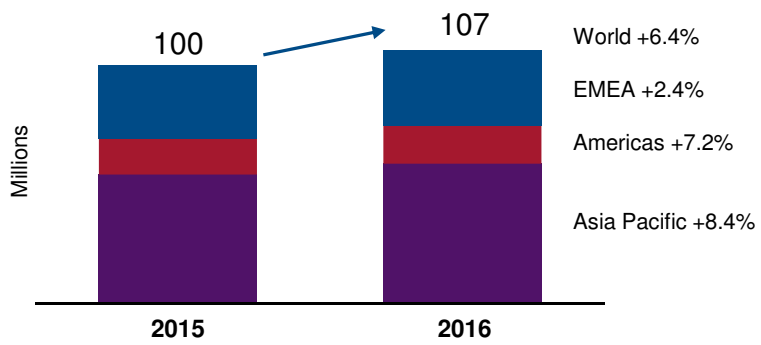
Optimizing branch staff capabilities while providing customer convenience

ATM Trends by Geographic Region

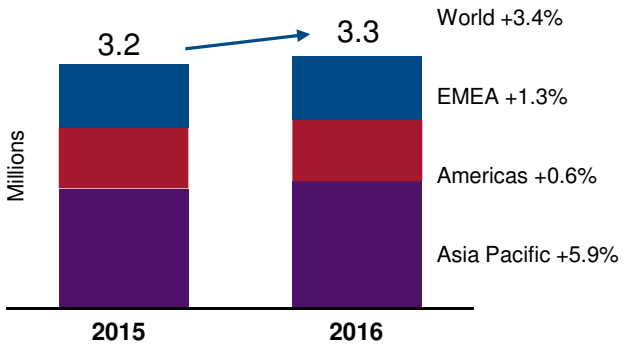
Number of Bank Branches



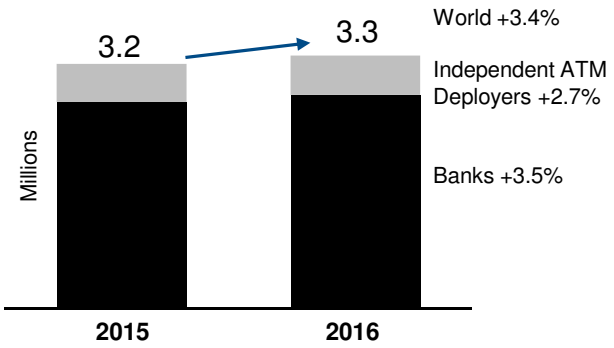
Volume of Cash Withdrawals



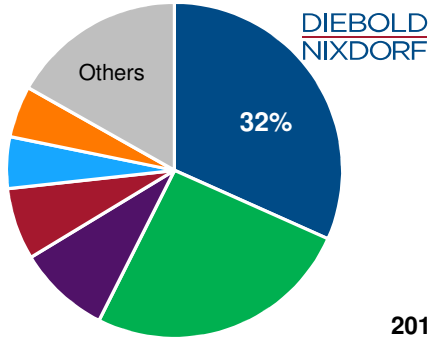
Installed Base of ATMs by Region



Installed Base of ATMs by Deployer



Market Share of Installed Base



Note 1) Source: RBR 2017,Global ATM Market and Forecasts to 2022.

RETAIL – Business at a Glance


#2
in Europe in retail software license sales

#1
in **Retail Systems** in Europe

Store Lifecycle MANAGEMENT
Unique global offering

~$1.2
billion
in revenue

24
of **Top 25** retailers in Europe are our customers

Over **1 M** EPOS systems installed worldwide

Self-Checkout eXpress Checkout Kiosk
reddot award winner

9 of 10
Global Fortune 500 petroleum companies are Diebold Nixdorf customers

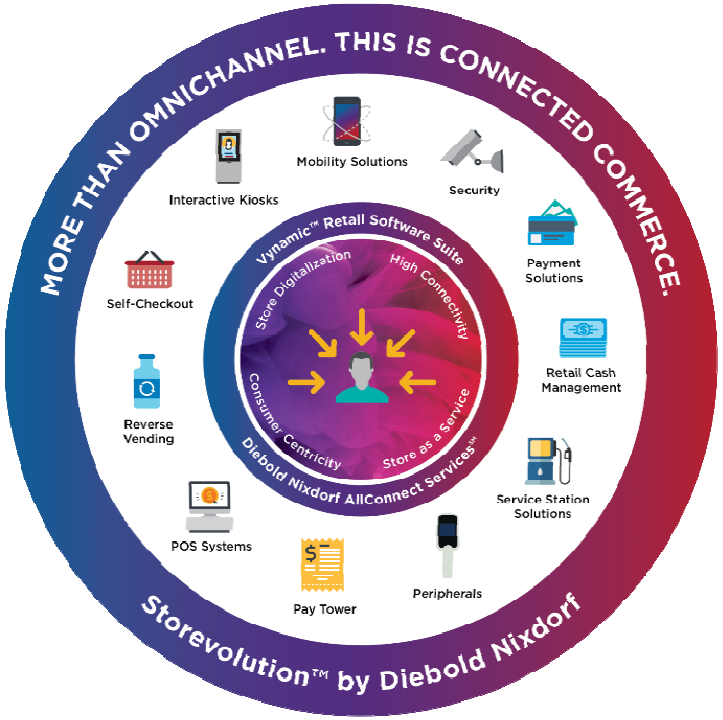
350,000
software licenses installed in 95 countries



Sources: Diebold Nixdorf Annual Report -- Retail revenue for FY2017.
RBR "Global EPOS & SCO 2017" – POS & SCO shipments Jan. – Dec. 2016; RBR "Global POS Software 2016" – POS software licenses iBase in June 2016.
*Market shares are based on shipments p.a. in segments food & general merchandise reported in the above mentioned RBR studies
Top retail supplier awards are presented by Lebensmittel Zeitung and by the EHI Retail Institute.

STOREVOLUTION™

Transforming Stores and the Way Consumers Shop





Reliable **Innovative** **Secure** **Cost-effective**

INTEGRATED **RETAIL** SOLUTIONS

SERVICES



Maintenance and Availability Services

Exceed the demands of an always-on world.



Total Implementation Services

Rely on trusted experts to deploy your technology.



Managed Mobility Services

Realize the opportunities of a highly connected enterprise.



Store Lifecycle Management

Continually transform and streamline operations.

SOFTWARE



Vynamic Transaction Engine

Platform for all retail transactions



Vynamic Analytics

Actionable intelligence from all channels



Vynamic Digital

Open, future-proof solutions for the mobile era



Vynamic Engagement

Personalization and loyalty solutions



Vynamic Connection Points

World-leading POS application software



Vynamic Operations

Seamless and secure business operations

SYSTEMS



POS Systems

Reliable, future-proven and outstanding POS technology



Interactive Kiosks

Rich, relevant information at the touch of a button



Self-Checkout

Empower consumers to complete their own retail journeys



Retail Cash Management

Enable secure, cost-effective cash management for any retail-store format



Reverse Vending

The modular platform concept for the newest generation of Reverse Vending Machines



Electronic Shelf Labeling

A complete portfolio of segmented and graphic shelf labels in a variety of sizes



Pay Tower

Offer comprehensive payment options for various checkout scenarios

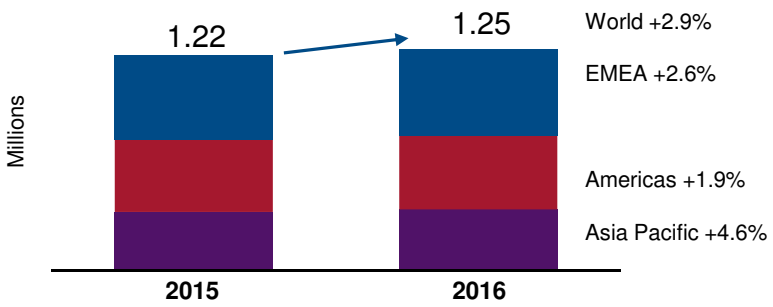


Peripherals

The holistic portfolio of ruggedized peripherals designed for the POS

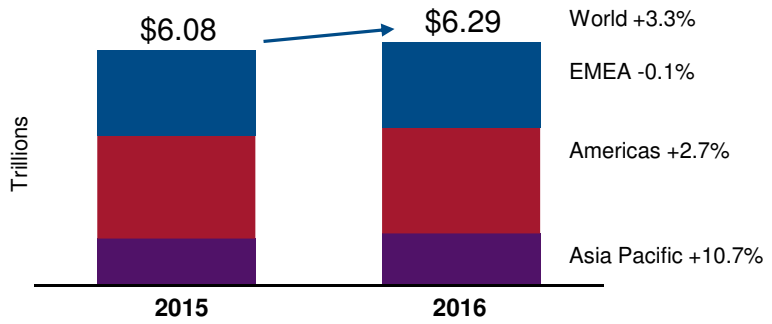
ePOS Trends by Geographic Region

Number of Retail Outlets



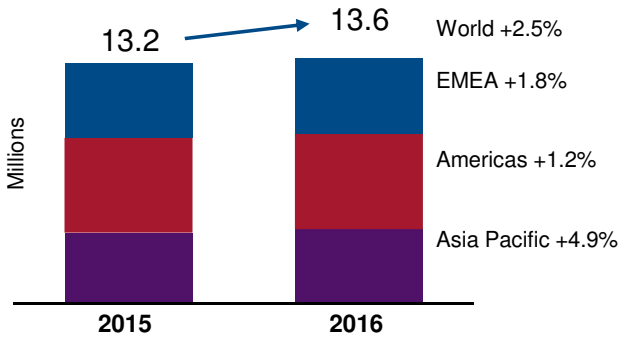
Source: Planet Retail RNG

Total Banner Sales



Source: Planet Retail RNG

Installed Base of ePOS by Region



Source: RBR 2017, Global EPOS and Self-Checkout

Installed Base of ePOS by Customer

Tier 1 retailers employ >5,000 POS

Large supermarkets/hypermarkets

Tier 2 retailers employ 1,000 – 5,000 POS

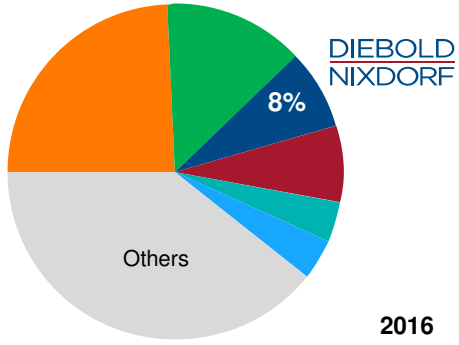
Inter-National store networks

Tier 3 retailers employ <1,000 POS

Specialty stores

Source: Diebold Nixdorf segmentation

Market Share of Installed Base



Source: RBR 2017, Global EPOS and Self-Checkout

Retail Customer References

	Shell	TESCO	IKEA	Fashion Retailer	Quick Service Restaurant
WHO	▪ Leading petroleum company ▪ active in 80+ countries	▪ Food & General Merchandise Retailer ▪ HQ in UK	▪ Home furnishing products ▪ HQ in Sweden	▪ Fashion Retailer with multi-national focus ▪ HQ in Sweden	▪ Quick Service Restaurant active in +100 countries ▪ HQ in USA
WHAT	▪ Store Lifecycle Management ▪ Retail Cash Management	▪ 50,000 EPOS systems ▪ Store Lifecycle Management	▪ 14,000 EPOS & SCOs ▪ Retail Cash Management ▪ Store Lifecycle Management	▪ > 500 stores w/ EPOS ▪ TP Application Suite SW ▪ Store Lifecycle Management	▪ New self-service kiosks ▪ Store Lifecycle Management
WHERE	▪ EMEA ▪ Asia Pacific ▪ Americas	▪ EMEA ▪ Asia Pacific	▪ EMEA ▪ Asia Pacific ▪ Americas	▪ EMEA ▪ Asia Pacific ▪ Americas	▪ EMEA ▪ Asia Pacific ▪ Americas
BENEFITS	▪ **Increased security**, less robberies ▪ **Added customer services** (e.g. cash withdrawals) ▪ **Higher efficiency** due to process automation	▪ **Significant savings** from process automation/optimization ▪ **Rapid expansion** in new countries enabled by global service delivery	▪ **Automation** of store, checkout, and cash management processes ▪ **Lower project costs** thanks to one end-to-end solution partner	▪ **End-to-end services** for efficient expansion ▪ Improved **staff productivity** ▪ **Seamless shopper experience**	▪ Better **consumer experience** ▪ **Higher sales** – orders are ~15% higher on average ▪ **Higher efficiency** due to process automation

Your Team. Powered by Ours.

Diebold Nixdorf AllConnect Services℠



END-TO-END AVAILABILITY
Proactive management and automated responses around the clock.

SECURITY
Valuable multi-layered protection and real-time information

MULTI-VENDOR CAPABILITIES
Support multivendor environments across various systems

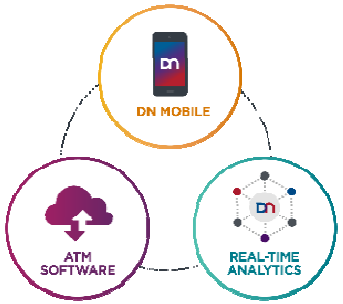
SERVICES EXPERTISE
Deliver unparalleled support on a local and global basis

TOTAL COST OF OWNERSHIP
Protect your assets with expert product experience service knowledge & end-to-end solutions

SINGLE POINT OF CONTACT
Providing a wealth of expertise through a dedicated, professional support staff

DIEBOLD NIXDORF SOFTWARE
POWERS BANKING and RETAIL INSTITUTIONS GLOBALLY

Vynamic™



FIRST END-TO-END CONNECTED COMMERCE SOFTWARE PORTFOLIO

VYNAMIC CONNECTION POINTS
World leading self-service application software

VYNAMIC TRANSACTION ENGINE
Automation tools to converge channels

VYNAMIC OPERATIONS
End-to-end support for your network

VYNAMIC ENGAGEMENT
Personalization and customization tools

VYNAMIC ANALYTICS
Actionable intelligence from multichannel data

VYNAMIC DIGITAL
Open, future proof retail and banking solutions for the modern era

Diebold Nixdorf Leadership Team



Gerrard Schmid
President and Chief Executive Officer

RETAIL & BANKING SEGMENTS

Retail and Banking are the commercial centers of our organization, with the primary focus of delivering value to our customers



Octavio Marquez
Banking
Americas



Neil Emerson
Banking
Eurasia



Mark Brewer
Retail
Global

PRODUCT & SERVICES GROUPS

Product and Services Groups develop our solutions for customers, focusing on designing and delivering innovative and customer-driven products and services



Ulrich Näher
Systems



Alan Kerr
Software and
Solutions



Olaf Heyden
Services

ENABLEMENT FUNCTIONS

Enabling Functions continually support our entire organization.



Chris Chapman
Finance



David Caldwell
Strategy & Corporate
Development



Patty Lang
Human
Resources



Jon Leiken
Legal

Investment Community Conference Call

First Quarter, 2018 Earnings

May 2, 2018

DIEBOLD NIXDORF

CEO Introduction

- **Strong reputation of Diebold and Wincor Nixdorf**
  - Trusted technology suppliers committed to customer success
  - Leading market share, services strength and retail/software growth opportunities
- **Banking and fintech expertise**
  - Understand inner-workings and complexities of financial institutions
  - Knowledge of how fintech is revolutionizing the customer experience
- **Leadership experience with diverse, multi-national businesses**
- **Joined Diebold Nixdorf as president and CEO in late-February**

Objective: To leverage the full strength of the Diebold Nixdorf organization and our connected commerce solutions

Overview of Q1-18 Results and Initial Observations

Q1-18 RESULTS

- Orders in-line with recent trends
  - YoY growth in retail and software
  - Lower banking hardware activity
- Slight sequential growth in the backlog
- Total revenue down 4% YoY
- Non-GAAP operating profit margin of 1.7%
- Free cash use of $163M

INITIAL OBSERVATIONS

- Strong market position
- Expertise, passion and resiliency of employees
- Significant cost savings from integration actions
- Overly complex operations
  - Matrix business model
  - Inefficient cost structure
  - Many markets and a broad product range
  - Inconsistent processes/complex IT
- Lacking a common culture
- Debt levels limit strategic flexibility

Near-term Focus Areas, Actions & Expected Benefits

FOCUS AREAS

- **Relentless Focus on Customers**
- **Operational Excellence**
- **Forming a Unified Culture**

ACTIONS

- Streamline the operating model
  - Segments = Banking & Retail
  - 1st level executives named
- Defining process optimization roadmap
- Align culture with core characteristics
- Scrutinize profitability of different markets and businesses

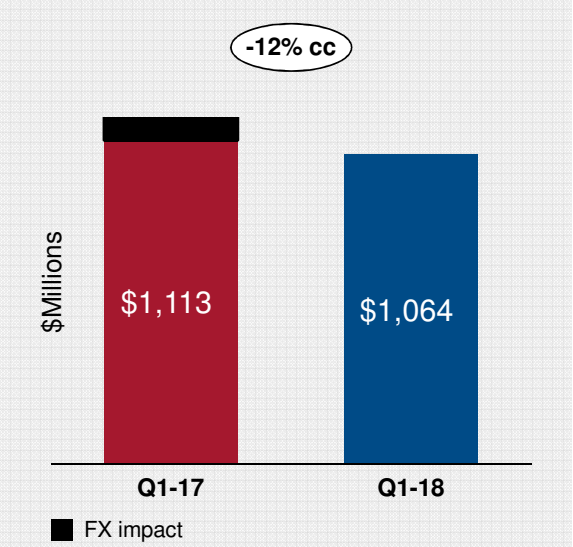
EXPECTED BENEFITS

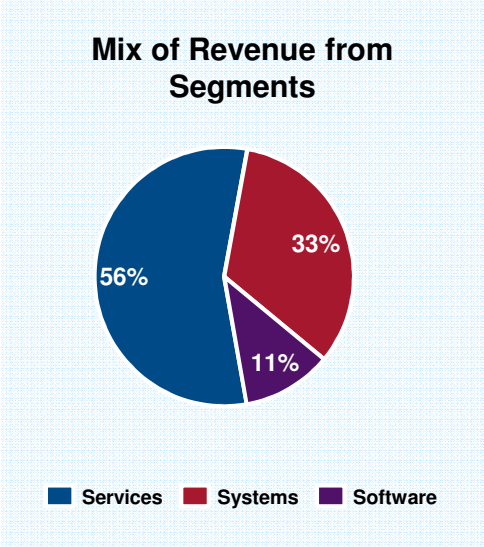
- Agile & effective decision-making
- Standardized processes
- Improve customer satisfaction
- Higher and more consistent profit margins and cash flow
- Consistent performance

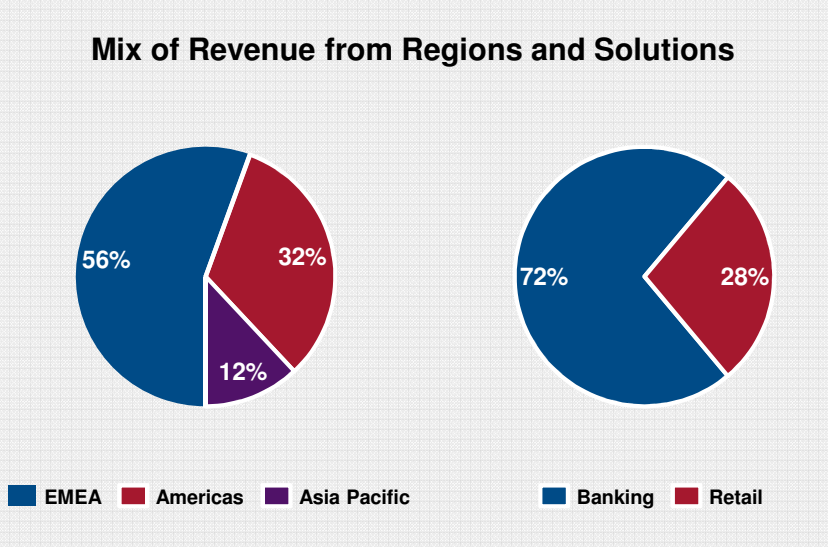
Activities are aligned towards creating long-term value for shareholders

YoY Revenue Variance and Mix for Q1

- Non-GAAP revenue was down 12% on a constant currency basis
- YoY declines primarily in Systems along with Services
- Software basically flat YoY

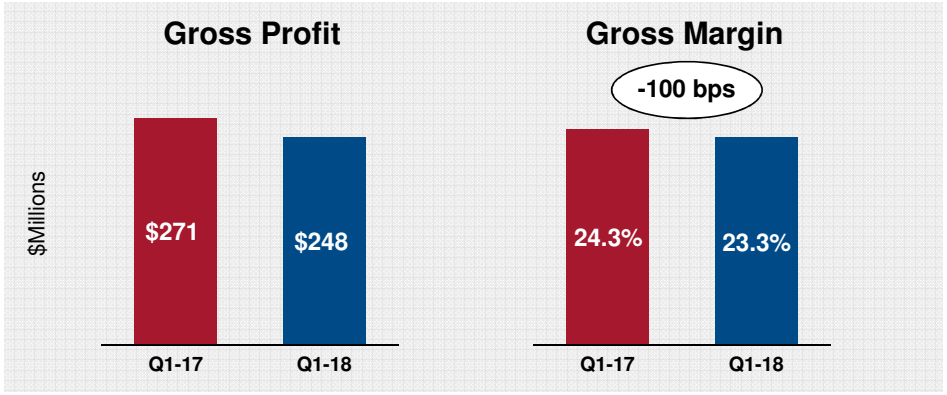


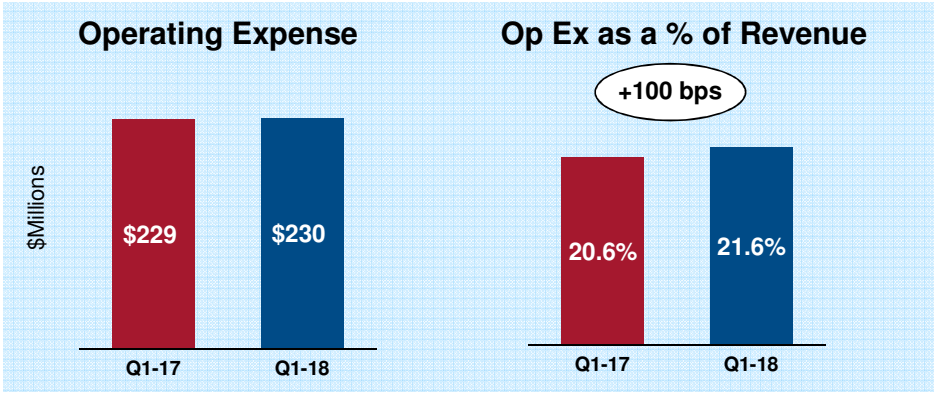


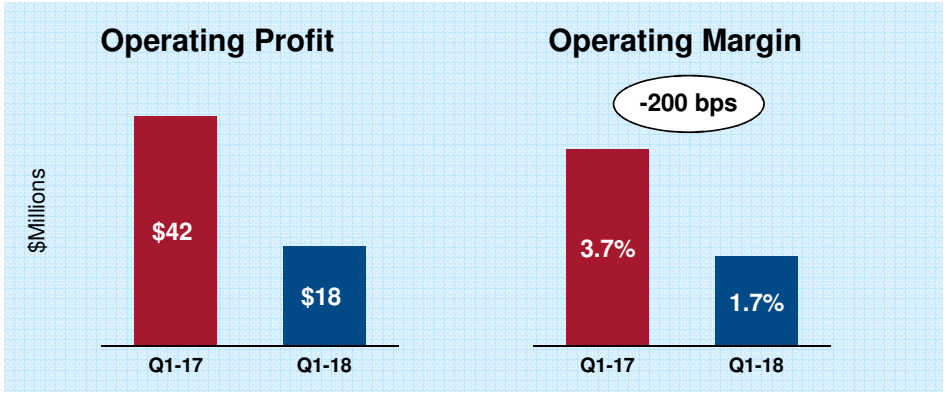


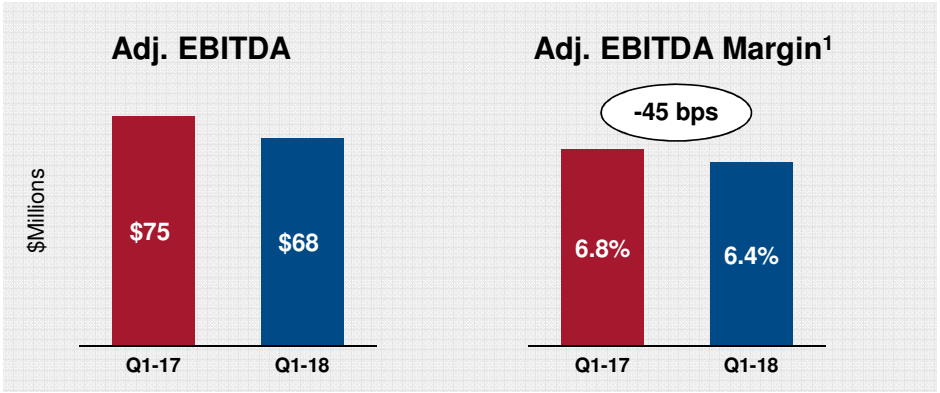
Note: Differences may occur due to rounding.

P&L Highlights for Q1-18
non-GAAP







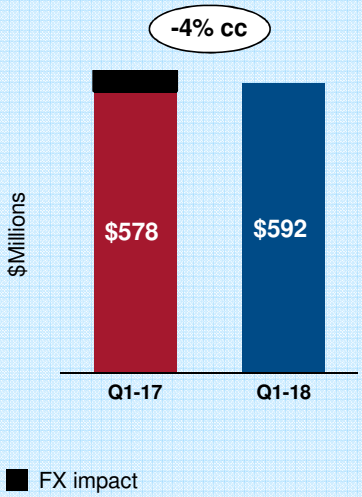


Note: Differences may occur due to rounding.

[1] GAAP revenue used for Adj. EBITDA Margin calculation

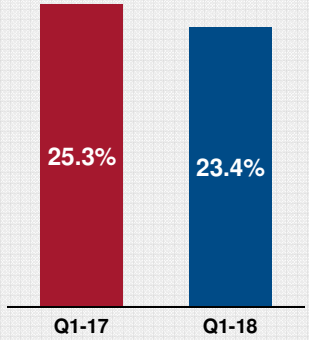
Services Highlights for Q1-18
non-GAAP

Revenue



- Service revenue increased 2% YoY including ~6% benefit from currency
- Lower banking activity offset by modest growth in retail

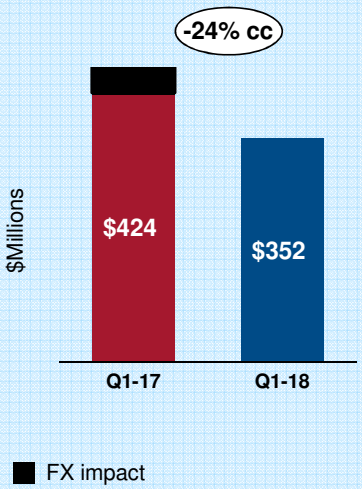
Gross Margin %



- YoY Gross Margin decreased ~190 bps due to lower volume which impacted the service utilization

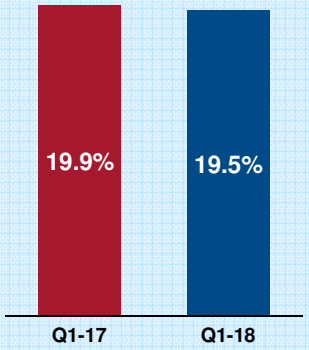
Systems Highlights for Q1-18
non-GAAP

Revenue



- Systems revenue decreased 17% YoY including ~7% positive currency impact
- Lower banking volume across all regions and supply chain delays
- Retail down primarily in EMEA

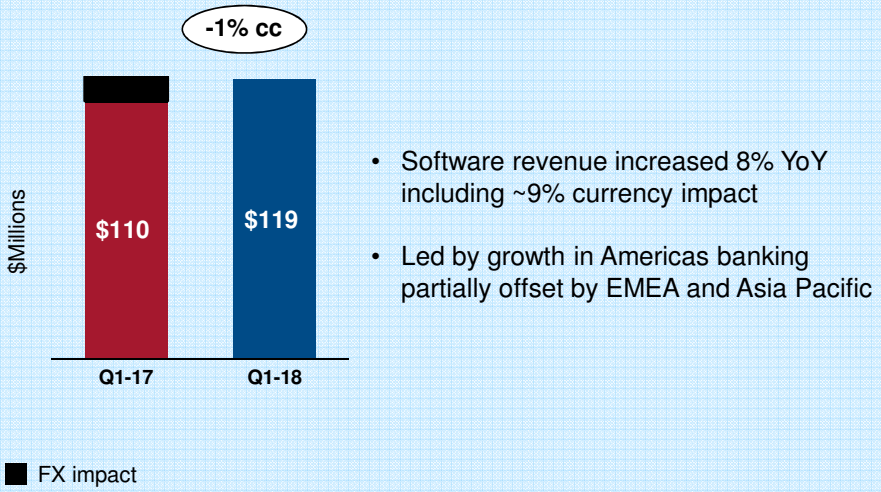
Gross Margin %



- YoY variance of ~36 bps decrease driven by lower volume and unfavorable mix

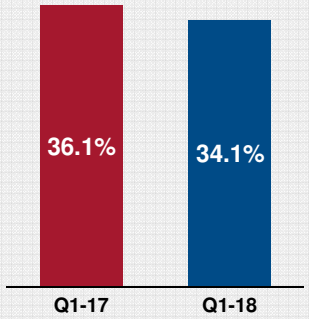
Software Highlights for Q1-18
non-GAAP

Revenue



- Software revenue increased 8% YoY including ~9% currency impact
- Led by growth in Americas banking partially offset by EMEA and Asia Pacific

Gross Margin %



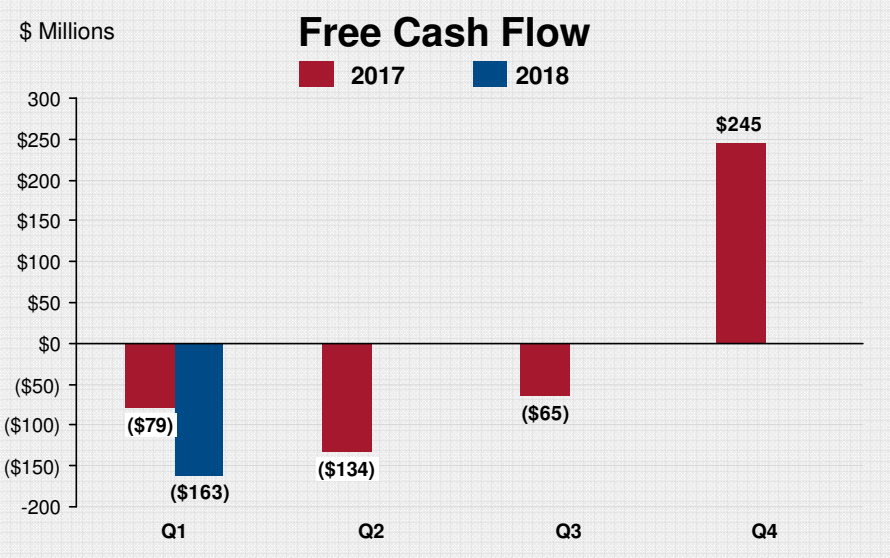
- Gross Margin decreased ~195 bps due to mix of projects

EPS Reconciliation

	Q1 2017	Q1 2018
Total diluted EPS from the income (loss) attributable to DN, net of tax (GAAP measure)	**($0.78)**	**($0.94)**
Restructuring	**$0.17**	**$0.05**
Non-routine (income)/expense:		
Impairment	$0.04	$0.00
Legal / Acquisition and divestiture expense	$0.25	($0.04)
Acquisition integration	$0.17	$0.20
Gain on Asset Sale	-	($0.06)
Wincor Nixdorf purchase accounting adjustments	$0.55	$0.41
Executive severance	$0.00	($0.00)
Other	$0.02	($0.05)
Total non-routine (income)/expense	**$1.03**	**$0.47**
Tax impact (inclusive of allocation of discrete tax items)	($0.34)	$0.30
Total adjusted EPS (non-GAAP measure)	**$0.08**	**($0.12)**
Non-GAAP Tax Rate	33.1%	25.0%
EPS (non-GAAP) - discontinued operations	$0.00	-
EPS (non-GAAP) - including discontinued operations	$0.08	($0.12)

Note: The restructuring and non-routine items EPS impact as shown are based on gross amounts without adjustment for taxes associated with these items. The cumulative tax EPS impact for restructuring and non-routine items is represented in the tax impact line. Differences may occur due to rounding.

Free Cash Flow and Capital Structure



- Free cash flow of ($163M) during Q1-18 due to
  - Net working capital as a percent of revenue increase to 25%
  - Inventory build correlates to future installations

Capital Structure

$ Millions	Dec 31, 2017	Mar 31, 2018
Cash, cash equivalents & other investments (GAAP Measure)	$617	$386
Debt Instruments	($1,854)	($1,789)
Net Debt (non-GAAP measure)	($1,237)	($1,403)

- Net Debt to TTM adjusted EBITDA 3.7x
- Amended credit agreement
- Suspended the dividend

Note: Free cash flow is a non-GAAP financial measure defined as net cash provided by (used in) operations less capital expenditures.

2018 Outlook - as of May 2, 2018

	Previous Guidance	Current Guidance
Total Revenue	**~$4.5B - $4.7B**	**~$4.5B - $4.7B**
Net Income (Loss) attributable to DN	**$(65)M - $(40)M**	**$(95)M - $(75)M**
Adjusted EBITDA (non-GAAP)	**$380M - $410M**	**$380M - $410M**
EPS (GAAP)	**$(0.80) - $(0.50)**	**$(1.25) - $(0.95)**
Restructuring	~$0.40	~$0.40
Non-routine (income)/expense:		
Acquisition, divestiture and integration expense	~$0.65	~$0.65
Wincor Nixdorf purchase price accounting	~$1.40	~$1.50
Gain on asset sale	-	~($0.06)
Executive severance, Brazil indirect tax, impairment and other non-routine	-	~($0.04)
Total non-routine (income)/expense	~$2.05	~$2.05
Tax impact of restructuring and non-routine (income)/expense, including other tax items	~$(0.65)	~$(0.20)
EPS (non-GAAP)	**$1.00 - $1.30**	**$1.00 - $1.30**
Non-GAAP effective tax rate[1]	**Mid-20% range**	**Mid-20% range**

(1) - The company expects a non-GAAP effective tax rate to be in the mid-20 percent range for the full year. The other tax items included in the "Tax impact of restructuring and non-routine (income)/expense, including other tax items," contain the impacts of certain full-year discrete items that are not included in the non-GAAP effective tax rate, inclusive of a change in estimate related to certain U.S. tax provisions. With respect to the company's non-GAAP tax rate outlook for 2018, it is not providing the most directly comparable GAAP financial measure and, with respect to the company's non-GAAP tax rate and adjusted EBITDA for 2018, the company is not providing corresponding reconciliations because it is unable to predict with reasonable certainty those items that may affect such measures calculated and presented in accordance with GAAP without unreasonable effort. These measures primarily exclude the future impact of restructuring actions, net non-routine items, acquisition, divestiture and integration-related expenses and purchase accounting fair value adjustments. These reconciling items are uncertain, depend on various factors and could significantly impact, either individually or in the aggregate, our future period tax rate and net income calculated and presented in accordance with GAAP. Please see "Use of Non-GAAP Financial Measures" for additional information regarding our use of non-GAAP financial measures.

Supplemental Schedules

DIEBOLD NIXDORF

Diebold Nixdorf AG Shareholders

Diebold Nixdorf AG Shareholders [1]	
Diebold KGaA (a wholly-owned subsidiary of Diebold Nixdorf, Inc.)	**22,947,677 or *77.0%***
Minority shares outstanding	**6,868,534 or *23.0%***

Valuation	
November 23, 2015 [2]	**€ 52.50/share**
Minority shareholder compensation [3]	
Cash buyout	**€ 55.02/share**
or	
Net recurring compensation	**€ 2.82/share/year**
Redeemable noncontrolling interest liability [4]	**$509.6 million**

Note 1) As of May 16, 2018. Excludes 3.3M Diebold Nixdorf AG treasury shares.
2) Valuation announced on November 23, 2015 which included € 38.98 in cash plus 0.434 shares of DBD stock.
3) The adequacy of both forms of compensation payments to minority shareholders under the domination and profit-and-loss transfer agreement has been challenged by shareholders of Diebold Nixdorf AG by initiating court-led appraisal proceedings. The outcome and timing of these legal proceedings is uncertain.
4) As of March 31, 2018. Includes approximately $43M of pre-existing redeemable noncontrolling interests of Diebold Nixdorf AG assumed as a result of the Acquisition.

Adjusted EBITDA Reconciliation

GAAP to non-GAAP ($Millions)

$Millions	Q4 2016	Q4 2017	Full Year FY 2016 PF	Full Year FY 2017
Net income (loss)	**($73)**	**($101)**	**$66**	**($205)**
Income tax (benefit) expense	(33)	89	(89)	30
Interest income	(5)	(5)	(22)	(20)
Interest expense	33	27	101	117
Depreciation & amortization	60	67	175	252
EBITDA	**($18)**	**$77**	**$231**	**$174**
Income from discontinued operations, net of tax	(0)	-	(144)	0
Share-based compensation	8	11	22	34
Foreign exchange loss, net	1	(1)	1	4
Miscellaneous, net	0	(7)	(15)	(9)
Restructuring expenses	47	5	66	49
Non-routine expenses, net	68	23	237	130
Adjusted EBITDA	**$105**	**$108**	**$399**	**$382**
Adjusted EBITDA % GAAP revenue	8.5%	8.7%	8.0%	8.3%

Note: The company presents Wincor Nixdorf pro forma Adjusted EBITDA for the period January 1st – August 14th, 2016 to facilitate future comparisons. Diebold Nixdorf pro forma reflects the Adjusted EBITDA of Diebold Nixdorf combined with the pre-acquisition Adjusted EBITDA of Wincor Nixdorf 2016 as reported under IFRS and converted into USD based on our monthly rates. Differences may occur due to rounding.

Adjusted EBITDA Reconciliation

GAAP to non-GAAP ($Millions)

$Millions	Q1 2017	Q1 2018
Net income (loss)	**($52)**	**($63)**
Income tax (benefit) expense	(23)	19
Interest income	(6)	(4)
Interest expense	31	26
Depreciation & amortization	59	67
EBITDA	**$8**	**$46**
Income from discontinued operations, net of tax	-	-
Share-based compensation	7	14
Foreign exchange loss, net	3	1
Miscellaneous, net	(1)	(1)
Restructuring expenses	13	4
Non-routine expenses, net	46	4
Adjusted EBITDA	**$75**	**$68**
Adjusted EBITDA % GAAP revenue	6.8%	6.4%

Note: Differences may occur due to rounding.

Full Year 2017 Profit & Loss Statement

Reconciliation GAAP to non-GAAP ($Millions)

	2017 (GAAP)	% of Net Sales	Restructuring	Impairment	Legal / Acquisition and Divestiture Expense	Acq. Integration	PPA Def Rev / Amortization	Executive Severance	Tax Discrete Items	Other Non-Routine inc/exp	2017 (non-GAAP)	% of Net Sales
Services	2,397.3	52.0%	-	-	-	-	15.2	-	-	-	2,412.5	52.0%
Software	476.5	10.3%	-	-	-	-	-	-	-	-	476.5	10.3%
Systems	1,735.4	37.7%	-	-	-	-	15.3	-	-	-	1,750.7	37.7%
Total Revenue	**4,609.3**	**100.0%**	**-**	**-**	**-**	**-**	**30.4**	**-**	**-**	**-**	**4,639.7**	**100.0%**
Services	570.8	23.8%	26.5	-	-	3.2	15.2	-	-	-	615.7	25.5%
Software	142.1	29.8%	0.9	-	-	-	23.1	-	-	-	166.1	34.8%
Systems	296.8	17.1%	1.8	-	0.6	1.1	37.6	-	-	0.4	338.4	19.3%
Total Gross Profit	1,009.7	21.9%	29.2	-	0.6	4.3	75.9	-	-	0.4	1,120.2	24.1%
Operating Expenses												
Selling, G & A	933.7		(21.3)	-	(17.4)	(67.7)	(85.0)	(5.4)	-	0.0	736.9	
R , D & E	155.5		1.1	-	(0.3)	-	-	-	-	-	156.3	
(Gain)/Loss on Assets	1.0		-	-	2.2	-	-	-	-	(0.4)	2.8	
Impairment of Assets	3.2		-	(3.1)	-	-	-	-	-	-	0.0	
Total Operating Expense	1,093.3	**23.7%**	(20.2)	(3.1)	(15.5)	(67.7)	(85.0)	(5.4)	-	(0.4)	896.0	**19.3%**
Total Operating Profit (loss)	(83.6)	-1.8%	49.4	3.1	16.2	72.0	160.8	5.4	-	0.9	224.2	4.8%
Other income/(expense)	(92.1)		-	-	2.7	-	-	-	-	-	(89.4)	
Inc/(Loss) from Cont Ops before Tax	**(175.7)**	**-3.8%**	**49.4**	**3.1**	**18.9**	**72.0**	**160.8**	**5.4**	**-**	**0.9**	**134.8**	**2.9%**
Tax Rate	-16.9%		22.6%	37.9%	40.1%	34.5%	30.0%	37.9%	0.0%	0.0%	15.5%	
Income Tax (expense) benefit	(29.8)		(11.2)	(1.2)	(7.6)	(24.8)	(48.3)	(2.0)	104.0	(0.2)	(20.9)	
Income (loss) from Cont Ops, net of tax	(205.5)	-4.5%	38.3	2.0	11.3	47.2	112.6	3.3	104.0	0.7	113.9	2.5%
Income (loss) from Disc Ops, net of tax	-		-	-	-	-	-	-	-	-	-	
Net Income (loss)	(205.5)	-4.5%	38.3	2.0	11.3	47.2	112.6	3.3	104.0	0.7	113.9	2.5%
Noncontrol Interest, net of tax	(27.6)		-	-	-	-	-	-	-	-	(27.6)	
Net Income (loss) attributable to Diebold Nixdorf, Inc.	(233.1)	-5.1%	38.3	2.0	11.3	47.2	112.6	3.3	104.0	0.7	86.3	1.9%
Tax Rate	-14.9%										19.9%	

Note: Differences may occur due to rounding.

Q1 2018 Profit & Loss Statement

Reconciliation GAAP to non-GAAP ($Millions)

	2018 (GAAP)	% of Net Sales	Restructuring	Legal / Acquisition and divestiture expense	Gain on Asset Sale	Acq. Integration	Brazil Indirect Tax	Wincor Nixdorf purchase accounting adjustments	Tax Discrete Items	Other non-routine inc/exp	2018 (non-GAAP)	% of Net Sales
Services	592.2	55.7%	-	-	-	-	-	-	-	-	592.2	55.7%
Software	119.5	11.2%	-	-	-	-	-	-	-	-	119.5	11.2%
Systems	352.5	33.1%	-	-	-	-	-	-	-	-	352.5	33.1%
Total Revenue	**1,064.2**	**100.0%**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,064.2**	**100.0%**
Services	136.1	23.0%	1.5	-	-	1.0	-	-	-	-	138.6	23.4%
Software	36.5	30.5%	0.4	-	-	-	-	3.9	-	0.0	40.8	34.1%
Systems	68.4	19.4%	0.6	-	-	-	(3.7)	3.5	-	0.0	68.7	19.5%
Total Gross Profit	240.9	22.6%	2.6	-	-	1.0	(3.7)	7.4	-	0.0	248.1	23.3%
Operating Expenses												
Selling, G & A	227.8		(1.3)	(0.3)	-	(14.2)	-	(23.8)	-	(0.1)	188.0	
R , D & E	41.7		-	-	-	-	-	-	-	-	41.7	
(Gain)/Loss on Assets	(7.7)		-	3.3	4.5	-	-	-	-	0.0	0.1	
Impairment of Assets	-		-	-	-	-	-	-	-	-	-	
Total Operating Expense	261.9	**24.6%**	(1.3)	3.0	4.5	(14.2)	-	(23.8)	-	(0.1)	229.9	**21.6%**
Total Operating Profit (loss)	(21.0)	-2.0%	3.9	(3.0)	(4.5)	15.2	(3.7)	31.2	-	0.1	18.2	1.7%
Other income/(expense)	(22.9)		-	-	-	-	-	-	-	-	(22.9)	
Inc/(Loss) from Cont Ops before Tax	**(43.9)**	**-4.1%**	**3.9**	**(3.0)**	**(4.5)**	**15.2**	**(3.7)**	**31.2**	**-**	**0.1**	**(4.6)**	**-0.4%**
Tax Rate	-44.3%		25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	0.0%	25.0%	65.1%	
Income Tax (expense) benefit	(19.4)		(1.0)	0.7	1.1	(3.8)	0.9	(7.8)	32.2	(0.0)	3.0	
Income (loss) from Cont Ops, net of tax	(63.3)	-5.9%	2.9	(2.2)	(3.4)	11.4	(2.8)	23.4	32.2	0.1	(1.6)	-0.2%
Income (loss) from Disc Ops, net of tax	-		-	-	-	-	-	-	-	-	-	
Net Income (loss)	(63.3)	-5.9%	2.9	(2.2)	(3.4)	11.4	(2.8)	23.4	32.2	0.1	(1.6)	-0.2%
Noncontrol Interest, net of tax	(7.6)		-	-	-	-	-	-	-	-	(7.6)	
Net Income (loss) attributable to Diebold Nixdorf, Inc.	(70.9)	-6.7%	2.9	(2.2)	(3.4)	11.4	(2.8)	23.4	32.2	0.1	(9.3)	-0.9%
Tax Rate	-37.5%										25.0%	

Note: Differences may occur due to rounding.

Q1 2017 Profit & Loss Statement

Reconciliation GAAP to non-GAAP ($Millions)

	2017 (GAAP)	% of Net Sales	Restructuring	Impairment	Legal / Acquisition and divestiture expense	Acq. Integration	Wincor Nixdorf purchase accounting adjustments	Brazil Indirect Tax	Tax Discrete Items	Other non-routine inc/exp	2017 (non-GAAP)	% of Net Sales
Services	573.2	52.0%	-	-	-	-	5.2	-	-	-	578.4	52.0%
Software	110.4	10.0%	-	-	-	-	-	-	-	-	110.4	9.9%
Systems	419.2	38.0%	-	-	-	-	5.2	-	-	-	424.4	38.1%
Total Revenue	**1,102.9**	**100.0%**	**-**	**-**	**-**	**-**	**10.4**	**-**	**-**	**-**	**1,113.3**	**100.0%**
Services	138.0	24.1%	3.2	-	-	0.2	5.2	-	-	-	146.6	25.3%
Software	40.2	36.4%	(0.3)	-	-	-	-	-	-	-	39.9	36.1%
Systems	64.3	15.3%	0.7	-	0.6	0.4	18.0	0.3	-	-	84.3	19.9%
Total Gross Profit	242.5	22.0%	3.6	-	0.6	0.6	23.2	0.3	-	-	270.8	24.3%
Operating Expenses												
Selling, G & A	246.9		(8.4)	-	(17.8)	(12.3)	(19.0)	-	-	0.0	189.4	
R , D & E	41.4		(0.9)	-	(0.5)	-	-	-	-	(0.0)	40.0	
(Gain)/Loss on Assets	(0.4)		-	-	-	-	-	-	-	-	(0.4)	
Impairment of Assets	3.1		-	(3.1)	-	-	-	-	-	-	0.0	
Total Operating Expense	291.1	**26.4%**	(9.3)	(3.1)	(18.3)	(12.3)	(19.0)	-	-	0.0	229.0	**20.6%**
Total Operating Profit (loss)	(48.6)	-4.4%	12.9	3.1	18.9	12.8	42.2	0.3	-	(0.0)	41.7	3.7%
Other income/(expense)	(26.2)		-	-	-	-	-	-	-	-	(26.2)	
Inc/(Loss) from Cont Ops before Tax	**(74.8)**	**-6.8%**	**12.9**	**3.1**	**18.9**	**12.8**	**42.2**	**0.3**	**-**	**(0.0)**	**15.5**	**1.4%**
Tax Rate	30.2%		27.1%	37.9%	31.2%	35.4%	30.0%	0.0%	0.0%	37.4%	20.3%	
Income Tax (expense) benefit	22.6		(3.5)	(1.2)	(5.9)	(4.5)	(12.7)	-	2.1	0.0	(3.1)	
Income (loss) from Cont Ops, net of tax	(52.2)	-4.7%	9.4	1.9	13.0	8.3	29.5	0.3	2.1	(0.0)	12.4	1.1%
Income (loss) from Disc Ops, net of tax	-		-	-	-	-	-	-	-	-	-	
Net Income (loss)	(52.2)	-4.7%	9.4	1.9	13.0	8.3	29.5	0.3	2.1	(0.0)	12.4	1.1%
Noncontrol Interest, net of tax	(6.6)		-	-	-	-	-	-	-	-	(6.6)	
Net Income (loss) attributable to Diebold Nixdorf, Inc.	(58.8)	-5.3%	9.4	1.9	13.0	8.3	29.5	0.3	2.1	(0.0)	5.8	0.5%
Tax Rate	28.0%										33.1%	

Note: Differences may occur due to rounding.

Free Cash Flow Reconciliation from Continuing Operations
($Millions)

	1Q17	2Q17	3Q17	4Q17	1Q18
Net cash provided by (used in) operating activities - continuing	($66)	($119)	($50)	$272	($142)
Capital expenditures - continuing	(12)	(14)	(15)	(28)	(20)
Free cash flow (use) (non-GAAP measure)	**($79)**	**($134)**	**($65)**	**$245**	**($163)**

	2017	2018 Outlook
Net cash provided by (used in) operating activities - continuing	$37	~$135
Capital expenditures - continuing	(69)	~(85)
Free cash flow (use) (non-GAAP measure)	**($32)**	**~$50M**

Note: Differences may occur due to rounding.


DIEBOLD
NIXDORF