



Diebold Nixdorf Names Microsoft's Mathew and Internal Leader Rabenstein as Chief Technology Officers

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Will lead company's future technology research to aid next-level development in software and hardware solutions

NORTH CANTON, Ohio and PADERBORN, Germany, Oct. 6, 2016 /PRNewswire/ -- Diebold Nixdorf today named two seasoned technology professionals to lead the company's forward-looking efforts in researching and developing innovative software and solutions for the next generation.

Ashvin Mathew has joined Diebold Nixdorf as vice president and chief technology officer, Software. He will be responsible for leading the company's strategic development of cloud-based solutions and software-as-a-service (SAAS) offerings. Mathew, 48, comes to the company from Microsoft Corp., where he spent most of his 20-plus year career in cloud and enterprise-level software development. Most recently, Mathew served as a general manager in the Microsoft Business Solutions / Dynamics product group within the Microsoft Cloud and Enterprise division

To lead next-generation development for solutions, Diebold Nixdorf has named Reinhard Rabenstein to serve as senior vice president and chief technology officer, Solutions. He will be responsible for integrating and consolidating the company's technology roadmap. Rabenstein, 62, has worked with Wincor Nixdorf and its predecessor companies for more than 30 years, primarily in retail banking, most recently serving as chief technology officer for Wincor Nixdorf. Rabenstein also currently serves as managing director of AEVI, a payments technology subsidiary of Diebold Nixdorf.

"Our ability to attract someone of Ashvin's caliber to our company illustrates that Diebold Nixdorf, as one of the world's 75 largest software companies[1], is a serious player in the financial and retail software arena," said Andy W. Mattes, chief executive officer, Diebold Nixdorf. "His experience will help us to shape the future of connected commerce and keep our customers in front of emerging trends.

"Reinhard's vast knowledge and experience in a large variety of retail banking applications make him a trusted source and opinion leader in the financial industry, and an ideal person to lead our efforts to seek out 'what's next' on the solutions front," Mattes continued. "Combining Ashvin and Reinhard's diverse experience will help us leverage our increased global scale and knowledge to more effectively drive innovation in both the financial and retail industries."

Both Mathew and Rabenstein will report to Mattes and their respective line of business leaders for software and systems.

About Diebold Nixdorf

Diebold Nixdorf is a world leader in enabling connected commerce for millions of consumers each day across the financial and retail industries. Its software-defined solutions bridge the physical and digital worlds of cash and consumer transactions conveniently, securely and efficiently. As an innovation partner for nearly all of the world's top 100 financial institutions and a majority of the top 25 global retailers, Diebold Nixdorf delivers unparalleled services and technology that are essential to evolve in an 'always on' and changing consumer landscape.

Diebold Nixdorf has a presence in more than 130 countries with approximately 25,000 employees worldwide. The organization maintains corporate offices in North Canton, Ohio, USA and Paderborn, Germany. Shares are traded on the New York and Frankfurt Stock Exchanges under the symbol 'DBD'. Visit www.DieboldNixdorf.com for more information.

Logo - <http://photos.prnewswire.com/prnh/20080725/DIEBOLDLOGO>

[1] PwC list of Global 100 Software Leaders, based on 2014 revenue <http://www.pwc.com/gx/en/industries/technology/publications/global-100-software-leaders/explore-the-data.html>

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