Diebold Nixdorf Celebrates 15 Years of Direct Presence in the Philippines

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MANILA, Philippines – Diebold Nixdorf, a leading innovation partner for nearly all of the world's top 100 financial institutions and a majority of the top 25 global retailers, today celebrates 15 years of direct presence in the Philippines. It was established in 2003 and has been operating for 15 years providing integrated solutions to its banking and retail customers.

With a population of over 105 million people, the Philippines has huge growth potential in the banking sector where 70 percent of households do not have bank accounts.[1] The number of bank branches continues to grow as banks aim to provide services and banking facilities in this underbanked region. According to strategic research and consulting firm RBR, the total number of ATMs in the country will grow by around 48 percent to 29,400 terminals by the end of 2022.[2]

Banks are also expanding services beyond major cities to more rural areas including remote islands and provinces. As part of branch transformation, banks continue to educate their customers on using self-service terminals so tellers can focus on providing more services and products.

Diebold Nixdorf is the market leader of self-service banking technology in the Philippines with 58 percent share of the installed base of ATMs.[3] With its large services base, the company is well positioned to support the industry's expansion in the country. Diebold Nixdorf currently serves over 40 banking customers with more than 11,500 ATMs deployed nationwide.[4]

In addition to its banking solutions, Diebold Nixdorf has 24 local and international retail customers in the Philippines. With over 15,000 electronic point of sale (EPOS) systems installed, it is one of the largest EPOS suppliers in the country with approximately 13 percent market share.[5] With EPOS shipments expected to grow at a CAGR of 10 percent over the next four years,[6] Diebold Nixdorf is firmly positioned to provide its omni-channel software and services solutions for retailers looking for both an online and offline approach.

Diebold Nixdorf has a team of over 400 associates around the country, of which more than 300 work within services. The service call center team supports over 250 field techs through a dedicated helpdesk and an in-house depot repair center in Makati.

Biswajit Jha, vice president and managing director for ASEAN, said, "We're very happy to be celebrating 15 years of direct presence in the Philippines as we continue to help our banking and retail customers drive innovation through technology and services. It has been important for us to work with the Philippines community to ensure that our solutions continuously evolve in order to meet the unique requirements of this market."

Julius Servando, country manager, Philippines, for Diebold Nixdorf added, "We continue to support banks as they expand to reach more customers in non-urban areas. Our presence here also helps retailers, both new and established, to enter the Philippines market with our automation, omni-channel and lifecycle management solutions."

1 http://business.inquirer.net/244588/fintq-sachet-banking-key-reaching-unbanked-filipinos
2 RBR Report: Global ATM Markets and Forecasts to 2022
3 RBR Report: Global ATM Markets and Forecasts to 2022
4 RBR Report: Global ATM Markets and Forecasts to 2022
5 RBR Report: Global EPOS and Self-Checkout 2017
6 RBR Report: Global EPOS and Self-Checkout 2017

About Diebold Nixdorf
Diebold Nixdorf, Incorporated (NYSE: DBD) is a world leader in enabling connected commerce for millions of consumers each day across the financial and retail industries. Its software-defined solutions bridge the physical and digital worlds of cash and consumer transactions conveniently, securely and efficiently. As an innovation partner for nearly all of the world's top 100 financial institutions and a majority of the top 25 global retailers, Diebold Nixdorf delivers unparalleled services and technology that are essential to evolve in an 'always on' and changing consumer landscape.

Diebold Nixdorf has a presence in more than 130 countries with approximately 23,000 employees worldwide. The organization is headquartered in North Canton, Ohio, USA. Visit www.DieboldNixdorf.com for more information.

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