

Diebold Nixdorf Finalizes Joint Venture With China's Inspur Group

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Re-establishes competitive presence in key market with leading IT company

NORTH CANTON, Ohio and PADERBORN, Germany, Nov. 11, 2016 /PRNewswire/ -- Diebold, Incorporated today announced it has finalized its previously announced joint venture agreement with the Inspur Group. This agreement allows the newly combined Diebold Nixdorf to better provide a complete range of self-service solutions within the China market, including automated teller machines (ATMs), non-cash terminals and kiosks, in accordance with Chinese regulations. Also, Diebold Nixdorf will serve as the exclusive distributor outside of China for all products developed by the new joint venture, which will be sold under the Diebold Nixdorf brand.



Following closing of the transaction, Diebold Nixdorf will hold a 40 percent minority interest in the joint venture, initially announced by Diebold, Incorporated on Dec. 18, 2015.

About Diebold Nixdorf

Diebold Nixdorf is a world leader in enabling connected commerce for millions of consumers each day across the financial and retail industries. Its software-defined solutions bridge the physical and digital worlds of cash and consumer transactions conveniently, securely and efficiently. As an innovation partner for nearly all of the world's top 100 financial institutions and a majority of the top 25 global retailers, Diebold Nixdorf delivers unparalleled services and technology that are essential to evolve in an 'always on' and changing consumer landscape.

Diebold Nixdorf has a presence in more than 130 countries with approximately 25,000 employees worldwide. The organization maintains corporate offices in North Canton, Ohio, USA and Paderborn, Germany. Shares are traded on the New York and Frankfurt Stock Exchanges under the symbol 'DBD'. Visit www.DieboldNixdorf.com for more information.

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