



## CB Bank To Double Size Of ATM Network With Diebold Nixdorf

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*Leading Myanmar retail bank rolling out cardless cash withdrawal and P2P payment services with advanced technology from Diebold Nixdorf*

North Canton, Ohio, USA and Paderborn, Germany – Co-Operative Bank Limited (CB Bank) in Myanmar has awarded Diebold Nixdorf an extensive contract for systems, software and services to expand its self-service cash offerings beyond the country's main commercial hub Yangon. The bank will add 500 new ATMs and cash recyclers to its current network of 500 terminals supplied by Diebold Nixdorf.

Recently, Diebold Nixdorf helped CB Bank migrate all its ATMs to more secure EMV chip card technology and obtain EMV certification with both VISA and MasterCard. EMV is a technical standard for smart payment cards introduced by Europay, Mastercard and VISA.

Diebold Nixdorf is also assisting CB Bank with the implementation of cardless cash withdrawals at ATMs. The solution allows bank customers to use their mobile devices to generate a one-time PIN to activate a withdrawal at an ATM either for themselves or for a third party without requiring a bankcard. The technology provides an innovative person-to-person payment service to consumers especially in developing markets, and underscores Diebold Nixdorf's commitment to drive connected commerce and help bridge the digital and physical worlds.

"Diebold Nixdorf was awarded the contract due to its superior product quality, flexible software and ability to offer field service for both hardware and software within the country," said U Kyaw Lynn, CEO and Executive Vice Chairman, at CB Bank. "With the help of their advanced technology and services provided, we aim to become one of Myanmar's top banks offering secure, innovative and convenient cash services across our branch, online and mobile channels."

Diebold Nixdorf's Myanmar partner, Kaytumadi iSolutions, will localize product features and begin installing the new systems at the start of next year. The rollout is scheduled for completion by the end of 2017.

Diebold Nixdorf will service the entire 1,000-strong fleet of advanced cash systems in CB Bank's network of 180 branches.

"Together with our local partner, we are enabling CB Bank to extend the reach of its self-service offerings and win a greater share of Myanmar's growing market for cash services," said [Neil Emerson](#), Senior Vice President & Managing Director, Asia Pacific, at Diebold Nixdorf.

Demand for cash is strong in Myanmar. Cash is the main mode of payment in the southeastern Asia country of more than 53 million people. Competition to provide cash services is also fierce. CB Bank already operates one of the largest ATM networks in the country and aims to expand its market position even further by doubling the number of terminals in its self-service network.

CB Bank benefits from its IT partner's wealth of local experience in Myanmar. Diebold Nixdorf, which has been delivering solutions to CB Bank since 2012, is a major supplier of cash-handling technology and services to all major banks in the country and across the Asia-Pacific region.

### **About Co-Operative Bank Limited**

Established since 1992, CB Bank is one of the earliest and largest private sector banks in Myanmar, employing about 7000 employees. CB Bank has business lines in retail banking, corporate banking and SME banking. CB Bank offers services in consumer financing, cards & merchant services, corporate finance & advisory, international trade, treasury and transaction banking. CB Bank has 180 branches, 350 mobile banking agents and more than 500 ATMs all over the country. CB Bank launched the first ATM in Myanmar on 1 November 2011 and since then has grown its ATM network in excess of 500 ATMs. The bank was the first to launch Self Service Cash Deposit and Cash Recycling Services in the country. CB also holds the top market position in card issuing bank and POS merchant acquisition in Myanmar. The self-service banking services of the bank are branded as EASI Banking.

Visit [www.cbbank.com.mm](http://www.cbbank.com.mm) for more information.

### **About Diebold Nixdorf**

Diebold Nixdorf is a world leader in enabling connected commerce for millions of consumers each day across the financial and retail industries. Its software-defined solutions bridge the physical and digital worlds of cash and consumer transactions conveniently, securely and efficiently. As an innovation partner for nearly all of the world's top 100 financial institutions and a majority of the top 25 global retailers, Diebold Nixdorf delivers unparalleled services and technology that are essential to evolve in an 'always on' and changing consumer landscape.

Diebold Nixdorf has a presence in more than 130 countries with approximately 25,000 employees worldwide. The organization maintains corporate offices in North Canton, Ohio, USA and Paderborn, Germany. Shares are traded on the New York and Frankfurt Stock Exchanges under the symbol 'DBD'. Visit [www.DieboldNixdorf.com](http://www.DieboldNixdorf.com) for more information.

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