

Transguard Group and Diebold Nixdorf Form Strategic Partnership for Services and Technology in the UAE

October 1, 2017

Partnership further enables banks in the UAE to maximize operational efficiency, increase network availability and elevate consumer experiences

DUBAI, United Arab Emirates -- Transguard Group and Diebold Nixdorf today announced a strategic partnership to provide financial institutions and retailers in the United Arab Emirates (UAE) with best-in-class services and technology. Transguard Group, a leading UAE business support and outsourcing provider, is now a certified Diebold Nixdorf solutions service provider across the UAE. This partnership will enable Transguard to provide authorized maintenance services to a majority of financial institutions across the UAE. As financial and retail markets converge and expand, the synergies created from the partnership successfully respond to consumers' needs for convenient, secure and seamless transaction experiences.

"Our partnership with Diebold Nixdorf further accelerates our mission to deliver total business support solutions and to enable our customers to focus on their core business," said Dr. Abdulla Al Hashimi, Chief Executive Officer, Transguard Group. "Together, we will be able to provide our customers with optimum convenience for their networks, ensure availability and enhance efficiency with a single point of contact from cash-in-transit (CIT) and maintenance services, to managed services. We are confident that the feedback from our customers will be very positive".

Transguard Group currently services more than 90 percent of the ATM network in the country, with more than 1,400 field engineers. As part of the partnership, Transguard Group will provide 24/7 maintenance across Diebold Nixdorf's installed base in the UAE. Combined with Transguard's managed services and the cash-in-transit (CIT) solutions, the new development enables financial institutions to have a single point-of-contact for all their technology and servicing needs. It also enables financial institutions to increase network efficiency and availability, while elevating the end consumer experience.

"Our strategic partnership and collaboration with Transguard Group enables us to further ensure we provide our customers in the UAE with around-the-clock availability," said Habib Hanna, Diebold Nixdorf managing director, Middle East. "We have a momentous opportunity to expand our innovation capabilities to manage and shape the convergence of physical and digital platforms. This partnership is a testament to Diebold Nixdorf's promise to service customers seamlessly, securely and with industry-leading quality."



About Transguard Group

The UAE-based Transguard Group, an Emirates Group and Al Hail Holding company, was established in 2001 and is now the leading business support services provider in the region, with a turnover in excess of AED1.9 billion. The group has diversified significantly and has become an international business support services conglomerate leading in the fields of manpower services, cash facilities management, cash services, security services, integrated facility services. The group has a full-time staff of over 57,000, led by an experienced international management team. For further details, please log on to www.transguardgroup.com

About Diebold Nixdorf

Diebold Nixdorf, Incorporated is a world leader in enabling connected commerce for millions of consumers each day across the financial and retail industries. Its software-defined solutions bridge the physical and digital worlds of cash and consumer transactions conveniently, securely and efficiently. As an innovation partner for nearly all of the world's top 100 financial institutions and a majority of the top 25 global retailers, Diebold Nixdorf delivers unparalleled services and technology that are essential to evolve in an 'always on' and changing consumer landscape.

Diebold Nixdorf has a presence in more than 130 countries with approximately 24,000 employees worldwide. The organization maintains corporate offices in North Canton, Ohio, USA and Paderborn, Germany. Visit www.DieboldNixdorf.com for more information.

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