DieboldNixdorf.com

Second Quarter 2026 Earnings

Transforming the Way People Bank and Shop

Performance Summary Update – July 29, 2026

Forward-looking Statements

This presentation may contain statements that are not historical information and are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements give current expectations or forecasts of future events and are not guarantees of future performance. These forward-looking statements include, but are not limited to, projections, statements regarding the Company's expected future performance (including expected results of operations), future financial condition, anticipated operating results, strategy plans, future liquidity and financial position. Statements can generally be identified as forward looking because they include words such as “believes,” “anticipates,” “expects,” “intends,” “plans,” “will,” “estimates,” “potential,” “target,” “predict,” “project,” “seek,” and variations thereof or “could,” “should” or words of similar meaning. Statements that describe the Company's future plans, objectives or goals are also forward-looking statements, which reflect the current views of the Company with respect to future events and are subject to assumptions, risks and uncertainties that could cause actual results to differ materially. Although the Company believes that these forward-looking statements are based upon reasonable assumptions regarding, among other things, the economy, its knowledge of its business, and key performance indicators that impact the Company, these forward-looking statements involve risks, uncertainties and other factors that may cause actual results to differ materially from those expressed in or implied by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof.

The factors that may affect our results include, among others: the success of new products and services, including Branch Automation Solutions for banking, cash recycling technology and Vynamic Smart Vision technology; ability to successfully execute on our digitally enabled hardware, services and software strategy; ability to generate sufficient cash flows to service our indebtedness, fund our operations, make adequate capital investments and return capital to stockholders, including through discretionary share repurchases; the ultimate benefits of continuous improvement programs and other cost savings plans; the impact of competitive pressures, including pricing and the introduction of new products and services by our competitors, as well as from less traditional competitors; risks related to our international operations, including geopolitical instability and wars; developments from recent and potential changes to trade policies by the U.S. or other countries, including tariffs; the impact of the proliferation of payment options other than cash, which could result in a reduced need for cash in the marketplace and a resulting decline in the usage of ATMs; the impact of general economic conditions, cyclicality and uncertainty; the impact of increased energy, raw material and labor costs; the impact of a cybersecurity incident or operational failure on our business; risks related to increasingly stringent laws, regulations and contractual obligations relating to privacy, data protection and information security; challenges associated with the use of artificial intelligence in our business and in solutions offered to our customers; reliance on suppliers, subcontractors and availability of raw materials and other components; reliance on third parties, including to provide security systems and systems integration as well as outsourced business processes and other financial services; ability to attract, retain and motivate key employees; the impact of additional tax expense or exposures; the potential for additional pension liability or expense associated with low investment performance by our pension plan assets; success in executing potential acquisitions, investments or partnerships and divestitures; the impact of market and economic conditions, including the bankruptcies, restructuring or consolidations of financial institutions, which could reduce our customer base and/or adversely affect our customers' ability to make capital expenditures, as well as adversely impact the availability and cost of credit; changes in political, economic or other factors such as currency exchange rates, inflation rates (including the impact of possible currency devaluations in countries experiencing high inflation rates), recessionary or expansive trends, disruption in energy supply, taxes and regulations and laws affecting the worldwide business in each of our operations; ability to maintain effective internal controls; the impact of regulatory and financial risks related to climate change; the impact of work stoppages or similar difficulties; the impact of an adverse determination that our services, products or manufacturing processes infringe the intellectual property rights of others, or our failure to enforce its intellectual property rights; exposure to liabilities under the Foreign Corrupt Practices Act (FCPA) or other worldwide anti-bribery laws; the effect of changes in law and regulations or the manner of enforcement in the United States and internationally and our ability to comply with applicable laws and regulations; the amount and timing of any repurchases of our common shares; and other factors included in our filings with the Securities and Exchange Commission (SEC), including our Annual Report on Form 10-K for the year ended December 31, 2025. Except to the extent required by applicable law or regulation, the Company undertakes no obligation to update these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events. You should consider these factors carefully in evaluating forward-looking statements and are cautioned not to place undue reliance on such statements.

Use of Non-GAAP Financial Information

To supplement our condensed consolidated financial information presented in accordance with GAAP, the Company considers certain financial measures that are not prepared in accordance with GAAP, including Non-GAAP results, Non-GAAP operating profit margin, adjusted diluted earnings per share, free cash flow (use) and free cash flow conversion, net debt, EBITDA, and adjusted EBITDA. The Company uses these Non-GAAP financial measures, in addition to GAAP financial measures, to evaluate our operating and financial performance and to compare such performance to that of prior periods and to the performance of our competitors. Also, the Company uses these Non-GAAP financial measures in making operational and financial decisions and in establishing operational goals. The Company also believes providing these Non-GAAP financial measures to investors, as a supplement to GAAP financial measures, helps investors evaluate our operating and financial performance and trends in our business, consistent with how management evaluates such performance and trends. The Company also believes these Non-GAAP financial measures may be useful to investors in comparing its performance to the performance of other companies, although its Non-GAAP financial measures are specific to the Company and the Non-GAAP financial measures of other companies may not be calculated in the same manner. We provide EBITDA and adjusted EBITDA because we believe that investors and securities analysts will find EBITDA and adjusted EBITDA to be useful measures for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditure and working capital requirements. We consider free cash flow (use) to be a liquidity measure that provides useful information to management and investors about the amount of cash generated by the business operations that, after the purchase of property and equipment, capitalized software development and other discrete items as determined by management, can be used for debt servicing, strategic opportunities, including investing in the business, making strategic acquisitions, strengthening the balance sheet, paying dividends and repurchasing our common shares. Free Cash Flow Conversion is a liquidity ratio that measures the Company's ability to convert operating profits into free cash flow and is calculated as Free Cash Flow over Adjusted EBITDA. For more information, please refer to the section, "Notes for Non-GAAP Measures."

Key Q2 2026 Highlights

1. Revenue[1] rose 1.4% to $928M, order entry increased 3%, adjusted EBITDA[1] grew 8% to $121M and adjusted EPS grew 17% to $1.10 YoY
2. Banking: Record Teller Cash Recycler shipments, strong Branch Automation Solutions momentum
3. Retail: Double-digit growth fueled by Europe; secured new wins in North America
4. Fortress balance sheet with net debt leverage ratio[2] of 1.4x as of the end of Q2
5. Returned $60M to shareholders in the form of share repurchases during Q2

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1) Non-GAAP metric. See “Supplemental Slides” for additional information.
2) Net leverage calculated using net debt divided by trailing twelve month Adjusted EBITDA, which is a non-GAAP metric. See "Supplemental Slides” for additional information.

Banking Market & Strategy Overview

Beyond the ATM

Financial institutions are looking to optimize their entire branch footprint

Going deeper into and across the branch

DN offers end-to-end capability across ATMs, Teller Cash Recyclers, branch management software, transaction automation, and managed services

Core ATM

- Expanded install base with **major competitive replacement for 1,100 DN Series® with Services attached** at one of the largest financial institutions in the U.K.
- Won deal for **600 DN Series® Cash Recyclers at one of the top 3 banks in Mexico**
- Won competitive deal for **600 DN Series® Cash Recyclers in South Africa**

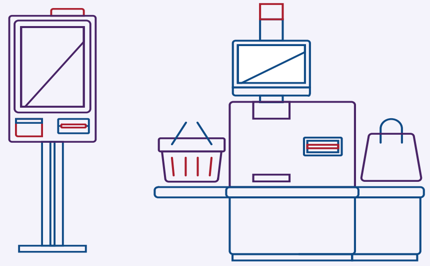
Branch Automation Solutions (BAS) & Teller Cash Recyclers (TCR)

- Transaction Middleware™ live with **80+ financial institutions globally**, including some of the **largest financial institutions in North America, processing millions of transactions daily**
- **Global BAS deployments growing: U.K. with Lloyds and U.S. with VyStar**
- **Teller Cash Recyclers – record shipments in Q2**
  - Strong pipeline in largely greenfield market with Service contract attach

Fit-for-Purpose

- **Large backlog of planned deployments**
- **Attaching long-term service contracts**
- **Exploring additional geographies** with strong market fit, growth opportunities

Retail Market & Strategy Overview



Smart Vision AI opening doors

Retailers are increasingly looking to our AI platform to reduce shrink, improve customer experience, and optimize labor efficiency

Openness & modularity trends

Well-positioned with trends of openness & modularity that took DN to #1 in Europe now happening in North America

North America

- **Opportunity pipeline in North America tripled year-over-year**
- **New logo wins for self-checkout business with two grocers; point-of-sale win with quick serve restaurant**
- **New win with a large fashion retailer in U.S. and Canada** for RFID self-checkout deployment including hardware and services

Europe

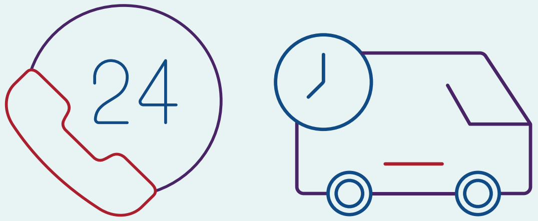
- **Strong sales activity with point-of-sale**
- **Won large 1,500+ self-checkout refresh with a large grocer**
- Remain **#1 in market share** across **point-of-sale and self-checkout in Europe**[1]

Smart Vision AI

- **New deployments in hundreds of lanes year-to-date**
- **Major new contracts** with **leading European grocers** for deployments including hardware, software and services:
    - **1,000 new self-checkout lanes with AI produce recognition, age verification and shrink prevention**
    - **400 new self-checkout lanes with AI shrink prevention**

(1) Datos Insights 2025, EPOS and Self-Checkout (DN's core segments)

Service – Strategically Driving Recurring Revenue Growth



Product opportunity through service

Continued improvement in service level agreements provide additional product opportunities

Increasing density

Additional service opportunities with Teller Cash Recyclers, Fit-for-Purpose, and Retail products

Key Initiatives

- Deliver **industry leading availability and service levels**
- OFS deployment on-track with benefits expected to accelerate in the second half
- Refreshed North America service fleet vehicles **improving safety and first-time fix rates**

Realizing Benefits

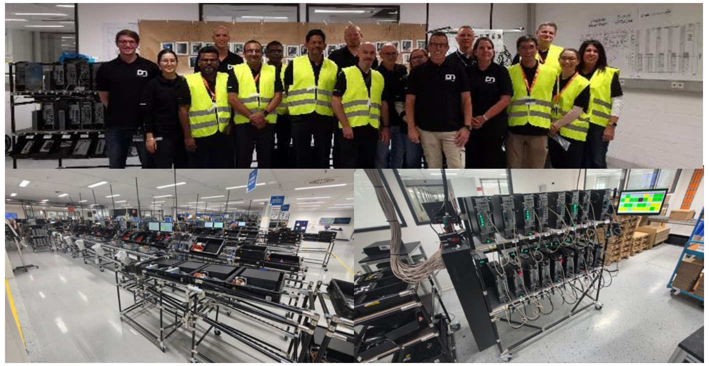
- Second consecutive quarter of **record North America and worldwide service level agreement (SLA) attainment**
- Delivered **highest ever availability across North America and globally for customers in Q2**

Further Opportunity

- **Incremental service revenue and efficiency opportunity** through increasing footprint density
- SLAs combined with superior solutions provides **additional product revenue opportunities**

Lean – DN’s Commitment to Continuous Improvement

Paderborn, Germany



- Optimized manufacturing floor footprint creating space for a fourth line to facilitate higher volume production
- Transformed assembly from batch to flow manufacturing, speeding unit output by ~25%
- Restructured workflow, moving processes from main assembly to picking enabled higher throughput and efficiency
- Completed 10 additional safety improvements

North Canton, Ohio

- Reduced dispatching time by more than half, increasing service levels and eliminating $200K+ of excess labor expense
- Accelerated receiving and shipping processes by ~2 days, by streamlining complex, fragmented workflows leading to reduced process steps
- Plan-for-Every-Part data-driven improvement plan reviewed part usage, location stocking, driving reduction in incomplete service calls due to missing parts

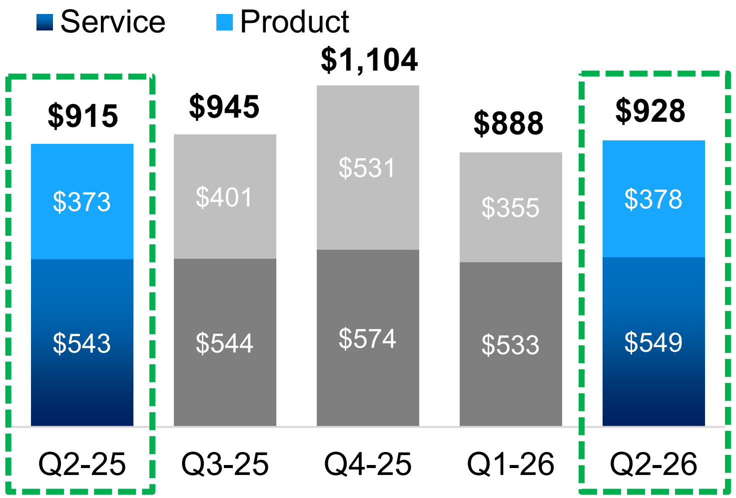
Recognition for DN

- Vynamic® Transaction Middleware named: *Best Payment Solutions Provider Global* 2026 by World Business Outlook
- Earned Highly Commended recognition for: *Best Payments System for Banks and FIs* at the PayTech Awards 2026
- Supports 20B+ transactions annually, across 80+ financial institutions at 160,000+ terminals worldwide

Five Quarter Financial Trends

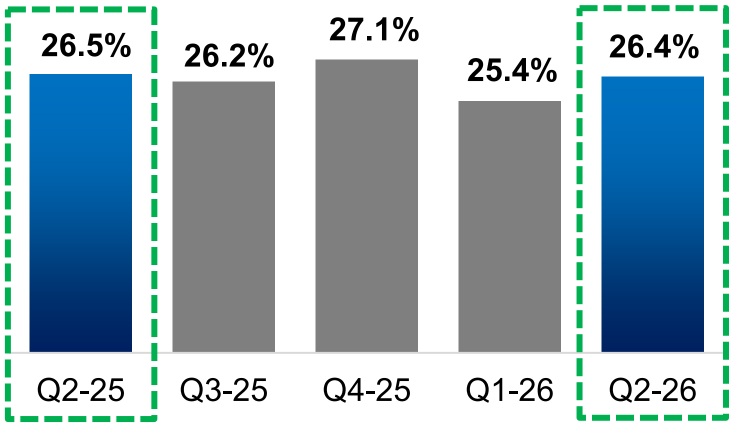
Delivering consistent YoY revenue growth, OpEx cost savings program driving lower expenses

Total Revenue ($M)[1]



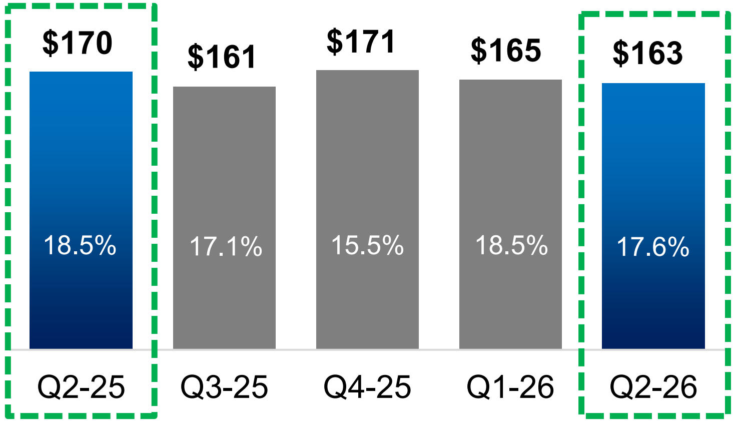
- Total revenue up 1.4% YoY
- Service and Product revenues grew YoY led by double-digit growth in Retail

Total Gross Margin (%)[1]



- Total gross profit grew ~1% YoY
- Product gross margin grew 70 basis points
- Service gross margin reflected impact from fleet investments

Operating Expense ($M)[1,2] / Operating Expense % of Revenue[1,2]



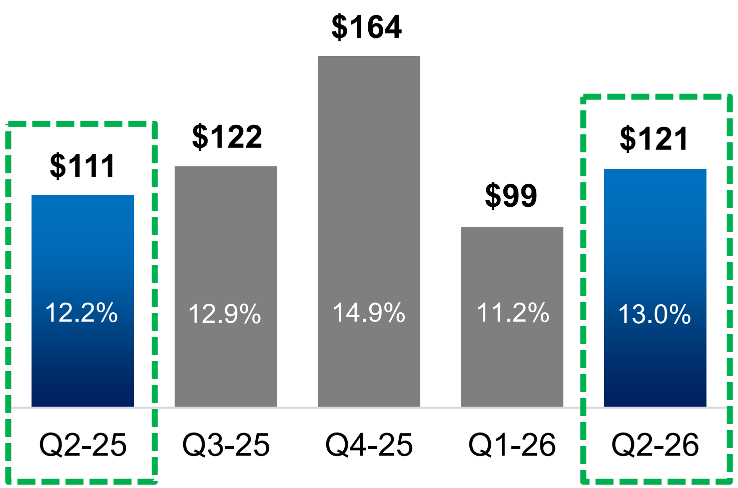
- OpEx declined 4% YoY driven by strong execution of cost savings program with over 200 initiatives
- Expect to realize ~2% reduction in OpEx YoY for full-year 2026, higher than initial expectation of 1% to 2%

(1) Represents a non-GAAP metric. Please refer to “Supplemental Slides” for additional information.
(2) Operating expense consists of SG&A, R&D and Other Operating Expense for each period. See “Supplemental Slides” for additional details.

Five Quarter Financial Trends

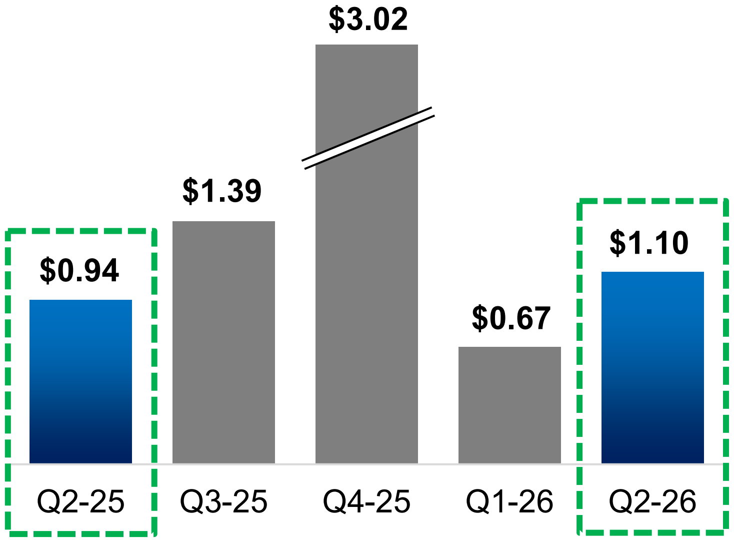
Continued YoY adjusted EBITDA growth while adjusted EPS grew double-digits YoY for the 5th consecutive quarter

Adjusted EBITDA ($M) / Adjusted EBITDA Margin[1]



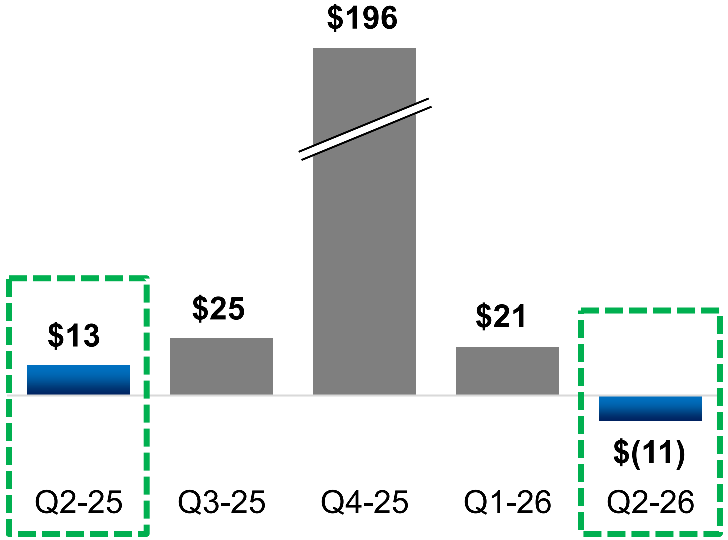
- Adjusted EBITDA grew 8% YoY in Q2
- Adjusted EBITDA margin expanded 80 basis points YoY

Adjusted Earnings per Share[1,2]



- Adjusted EPS grew 17% YoY
- Repurchased $60M of shares in Q2

Free Cash Flow ($M)[1,3]

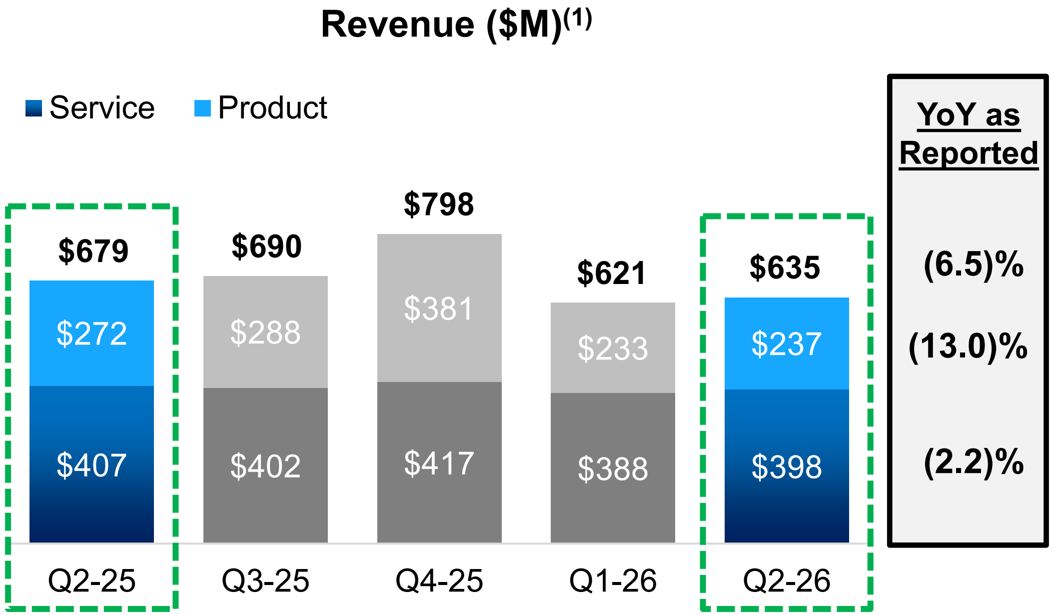


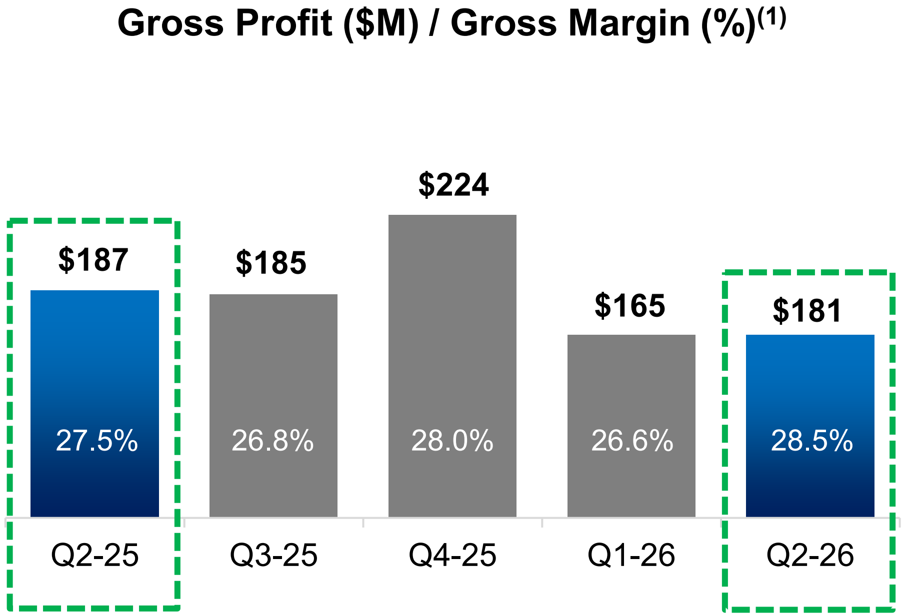
- Free cash flow impacted by strong point-of-sale demand due to incremental inventory purchases to fulfill future orders and elevated memory prices

(1) Represents a non-GAAP metric. Please refer to "Supplemental Slides" for additional information.
(2) FY 2025 adjusted EPS includes favorable items including: $0.57 tax valuation allowance release benefit recognized in Q4 2025; and a $0.51 benefit related to a lowering of the statutory tax rate in Germany recognized in Q3 2025.
(3) Free cash flow excludes discreet tax payments; for more information please see slide #22 in the "Supplemental Slides".

Banking

Disciplined execution in Banking





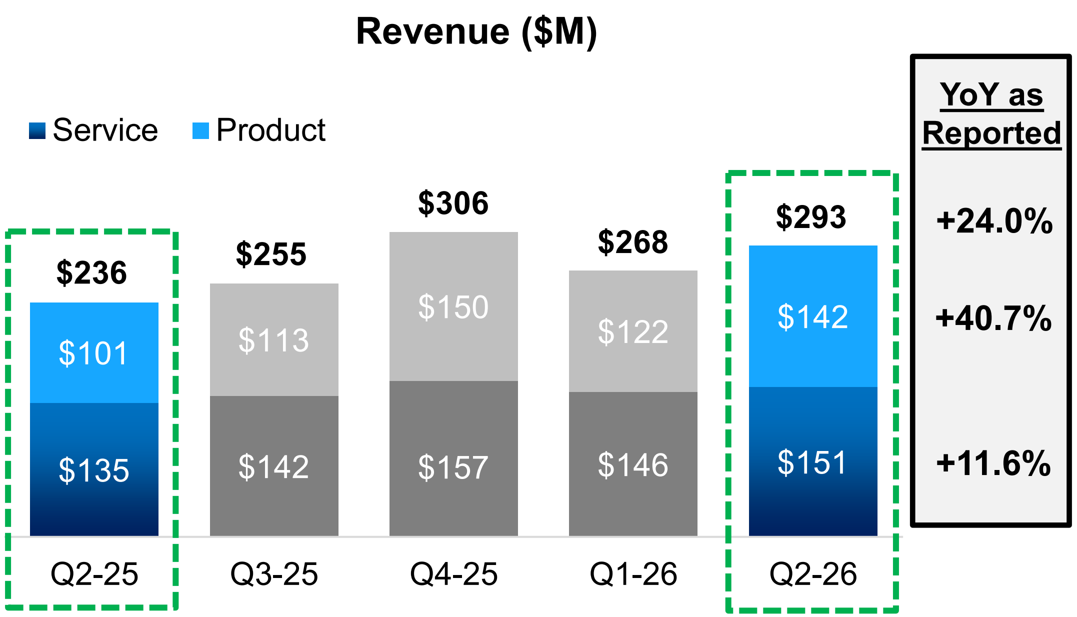
- Strong mix of ATM recyclers in North America and Europe
- Branch Automation Solutions launching with more leading financial institutions, new wins in Europe and U.S.
- Short term project delays impacted revenue

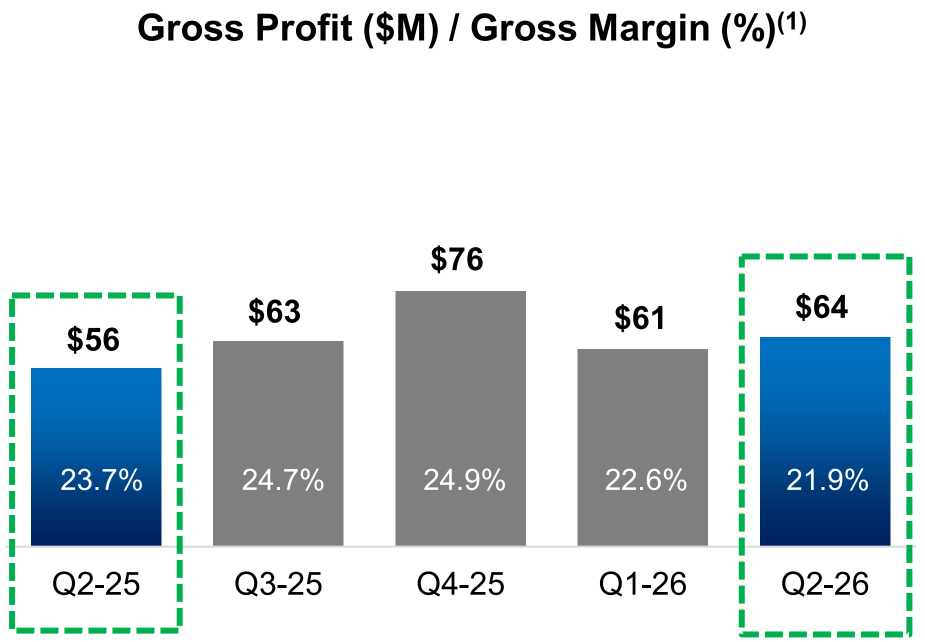
- Product margin performance driven by mix and continued benefits from on-going Lean focus
- Gross profit declined 3% YoY
- Gross margin improved 100 basis points YoY

(1) Represents a non-GAAP metric. Please refer to “Supplemental Slides” for additional information.

Retail

Second consecutive quarter of double-digit revenue growth across Retail Product and Service





- Strong performance with new logo wins across geographies
- Smart Vision AI platform deployments continue to grow; tracking ahead of plan for 2026

- Gross profit up 15% YoY
- Gross margin % affected by mix with strength in point-of-sale

(1) Represents a non-GAAP metric. Please refer to “Supplemental Slides” for additional information.

2026 Guidance

Maintaining 2026 financial outlook on solid backlog and growth in key initiatives in Retail and Banking

Metrics	FY26 Outlook	Key Details
Total Revenue[1]	**$3.86B - $3.94B**	• Supported by $814M product backlog as of end of Q2 2026 and recurring Service revenues • Total revenue weighted towards back-half of year with a ~47% 1H / ~53% 2H split
Adjusted EBITDA[2,3]	**$510M - $535M**	• Growing adjusted EBITDA faster than revenue and maintaining cost discipline • Adjusted EBITDA weighted towards back-half of year with a ~42% 1H / ~58% 2H split
Free Cash Flow[2,3,4]	**$255M - $270M**	• Targeting 50%+ free cash flow conversion • Targeting strong working capital improvements in Q4 2026 driven by inventory and customer collections
Adjusted EPS[2,3]	**$5.25 - $5.75**	• Adjusted EPS growth of 22% at the midpoint, excluding certain non-cash, non-operational tax benefits in FY 2025*

* FY 2025 adjusted EPS includes favorable items including: $0.57 tax valuation allowance release benefit recognized in Q4 2025; and a $0.51 benefit related to a lowering of the statutory tax rate in Germany recognized in Q3 2025.

1) GAAP Revenue – includes non-core Turkey entity revenue.
2) Non-GAAP metric. See "Supplemental Slides" for additional information.
3) With respect to the Company's adjusted EBITDA, free cash flow, and adjusted earnings per share outlook for 2026, it is not providing a reconciliation to the most directly comparable GAAP financial measures because it is unable to predict with reasonable certainty those items that may affect such measures calculated and presented in accordance with GAAP without unreasonable effort. These measures primarily exclude future restructuring and refinancing actions and net non-routine items. These reconciling items are uncertain, depend on various factors and could significantly impact, either individually or in the aggregate, operating profit and net income calculated and presented in accordance with GAAP.
4) Free cash flow excludes discreet tax payments; for more information please see slide #22 in the "Supplemental Slides".

Benefiting from Fortress Balance Sheet

Targeting $800M of FCF generation cumulatively from 2025 through 2027, strong liquidity position of ~$590M

Credit Ratings

Fitch	BB-
S&P / Moody's	B+ / B1

Share Repurchase Authorization

$143M / $57M

Repurchased / Remaining

Free Cash Flow Conversion Target[1]

50%+

Targeting YoY FCF Conversion Expansion in 2026

Revolving Credit Facility

$310M

No Borrowings Outstanding

Cash Balance

$282M

Cash & Cash Equivalents[2]

Net Leverage[3]

~1.4x

$950M Senior Notes Make-Whole Redemption Ceases in Q4 2026

[1] Non-GAAP metric. See "Supplemental Slides" for additional information.
[2] Inclusive of cash, cash equivalents, and restricted cash .
[3] Net leverage calculated using net debt divided by trailing twelve month Adjusted EBITDA, which is a non-GAAP metric. See "Supplemental Slides".
Figures are as of 6.30.2026; Share repurchase program progress is shown from initiation of program through 6.30.2026.

Positioned for Value Creation

1. Strong commercial momentum with highest first-half orders in four years
2. $814M backlog supports second-half revenue conversion
3. Execution of priorities: drive revenue conversion, inventory reduction and service productivity
4. Focused on delivering the outlook and creating sustainable shareholder value

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Questions and Answer Session

Octavio Marquez
President &
Chief Executive Officer

Tom Timko
Executive Vice President
& Chief Financial Officer

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Supplemental Slides

Reconciliation of GAAP results to Non-GAAP results - Q2-26 ($M)

	Three months ended June 30, 2026					
	GAAP	Restructuring and other savings initiative expenses	Non-core Turkey operation activity	Non-core Turkey operation impairment	Other	Non-GAAP Adjusted results
Services net sales	$ 552.4	$ —	$ (3.2)	$ —	$ —	$ 549.2
Product net sales	378.4	—	—	—	—	378.4
Net Sales	930.8	—	(3.2)	—	—	927.6
Services cost of sales	422.2	(5.7)	(3.9)	—	—	412.6
Product cost of sales	269.0	0.6	0.1	—	—	269.7
Cost of Sales	691.2	(5.1)	(3.8)	—	—	682.3
Gross Profit	239.6	5.1	0.6	—	—	245.3
% of Sales	25.7 %					26.4 %
Selling and administrative expense	162.3	(14.5)	(2.4)	—	(3.0)	142.4
Research, development and engineering expense	20.5	—	—	—	—	20.5
Other operating expense (income)	(0.6)	—	—	0.7	—	0.1
Operating profit	$ 57.4	$ 19.6	$ 3.0	$ (0.7)	$ 3.0	$ 82.3
% of Sales	6.2 %					8.9 %

Notes for Non-GAAP Measures
To supplement our condensed consolidated financial statements presented in accordance with GAAP, the company utilizes certain financial measures that are not prepared in accordance with GAAP, including Non-GAAP results, EBITDA and Adjusted EBITDA, adjusted earnings per share, free cash flow (use) and net debt. Restructuring and other savings initiative expenses incurred during 2025 and 2026 relate to the cost savings initiative focused on operational simplification and automation of processes and include severance and payroll of employees transitioning out of the organization and the costs of third parties assisting with the execution of the program.

Reconciliation of GAAP results to Non-GAAP results - Q1-26 ($M)

	Three months ended March 31, 2026					
	GAAP	Restructuring and other savings initiative expenses	Non-core Turkey operation activity	Non-core Turkey operation impairment	Other	Non-GAAP Adjusted results
Services net sales	$ 536.8	$ —	$ (3.5)	$ —	$ —	$ 533.3
Product net sales	355.0	—	(0.1)	—	—	354.9
Net Sales	891.8	—	(3.6)	—	—	888.2
Services cost of sales	416.1	(11.5)	(3.5)	—	—	401.1
Product cost of sales	262.6	(0.6)	(0.4)	—	—	261.6
Cost of Sales	678.7	(12.1)	(3.9)	—	—	662.7
Gross Profit	213.1	12.1	0.3	—	—	225.5
% of Sales	23.9 %					25.4 %
Selling and administrative expense	157.2	(11.9)	(0.9)	—	(2.1)	142.3
Research, development and engineering expense	22.1	—	—	—	—	22.1
Other operating expense (income)	1.1	—	—	(5.5)	4.6	0.2
Operating profit	$ 32.7	$ 24.0	$ 1.2	$ 5.5	$ (2.5)	$ 60.9
% of Sales	3.7 %					6.9 %

Notes for Non-GAAP Measures

To supplement our condensed consolidated financial statements presented in accordance with GAAP, the company utilizes certain financial measures that are not prepared in accordance with GAAP, including Non-GAAP results, EBITDA and Adjusted EBITDA, adjusted earnings per share, free cash flow (use) and net debt. Restructuring and other savings initiative expenses incurred during 2025 and 2026 relate to the cost savings initiative focused on operational simplification and automation of processes and include severance and payroll of employees transitioning out of the organization and the costs of third parties assisting with the execution of the program.

Reconciliation of GAAP results to Non-GAAP results - Q4-25,Q3-25,Q2-25 ($M)

($ in millions)	Service Sales	Product Sales	Net Sales	COS - service	COS - product	COS	Gross Profit	% of Sales	SG&A	R, D & E	Other OPEX	OP	% of Sales
	Three months ended December 31, 2025												
GAAP	$ 573.6	$ 530.6	$1,104.2	$ 436.7	$ 387.7	$ 824.4	$ 279.8	25.3 %	$ 175.6	$ 21.4	$ 0.4	$ 82.4	7.5 %
Restructuring and other savings initiative expenses	—	—	—	(13.2)	(6.7)	(19.9)	19.9		(24.4)	(0.4)	(0.7)	45.4	
Other	—	—	—	—	—	—	—		(0.8)	—	—	0.8	
Non-GAAP Adjusted results	$ 573.6	$ 530.6	$1,104.2	$ 423.5	$ 381.0	$ 804.5	$ 299.7	27.1 %	$ 150.4	$ 21.0	$ (0.3)	$ 128.6	11.6 %

	Service Sales	Product Sales	Net Sales	COS - service	COS - product	COS	Gross Profit	% of Sales	Selling, G&A	R, D & E	Other OPEX	OP	% of Sales
	Three months ended September 30, 2025												
GAAP	$ 544.2	$ 401.0	$ 945.2	$ 408.4	$ 291.7	$ 700.1	$ 245.1	25.9 %	$ 150.9	$ 20.3	$ 0.1	$ 73.8	7.8 %
Restructuring and other savings initiative expenses	—	—	—	(2.3)	(0.5)	(2.8)	2.8		(9.9)	0.1	—	12.6	
Other	—	—	—	—	—	—	—		(0.3)	—	—	0.3	
Non-GAAP Adjusted results	$ 544.2	$ 401.0	$ 945.2	$ 406.1	$ 291.2	$ 697.3	$ 247.9	26.2 %	$ 140.7	$ 20.4	$ 0.1	$ 86.7	9.2 %

	Service Sales	Product Sales	Net Sales	COS - service	COS - product	COS	Gross Profit	% of Sales	Selling, G&A	R, D & E	Other OPEX	OP	% of Sales
	Three months ended June 30, 2025												
GAAP	$ 542.6	$ 372.6	$ 915.2	$ 412.0	$ 269.2	$ 681.2	$ 234.0	25.6 %	$ 154.2	$ 22.4	$ 1.2	$ 56.2	6.1 %
Restructuring and transition - personnel and other	—	—	—	(7.8)	(0.9)	(8.7)	8.7		(6.3)	(0.2)	(1.1)	16.3	
Other savings initiatives	—	—	—	—	—	—	—		—	—	—	—	
Other	—	—	—	—	—	—	—		(0.8)	—	0.2	0.6	
Non-GAAP Adjusted results	$ 542.6	$ 372.6	$ 915.2	$ 404.2	$ 268.3	$ 672.5	$ 242.7	26.5 %	$ 147.1	$ 22.2	$ 0.3	$ 73.1	8.0 %

Notes for Non-GAAP Measures

To supplement our condensed consolidated financial statements presented in accordance with GAAP, the company utilizes certain financial measures that are not prepared in accordance with GAAP, including Non-GAAP results, EBITDA and Adjusted EBITDA, adjusted earnings per share, free cash flow (use) and net debt. Restructuring and other savings initiative expenses incurred during 2025 and 2026 relate to the cost savings initiative focused on operational simplification and automation of processes and include severance and payroll of employees transitioning out of the organization and the costs of third parties assisting with the execution of the program.

Reconciliation of earnings per share - Quarter Trend ($M)

($ in millions, except per share data)	Q1 2025		Q2 2025		Q3 2025		Q4 2025		YTD 2025		Q1 2026		Q2 2026		YTD 2026	
	$	EPS	$	EPS	$	EPS	$	EPS	$	EPS	$	EPS	$	EPS	$	EPS
Net income (loss)	$ (7.5)	(0.20)	$ 12.7	0.34	$ 41.7	1.13	$ 50.5	1.39	$ 97.5	2.62	$ 5.5	0.15	$ 16.2	0.46	$ 21.7	0.61
Net income attributable to noncontrolling interests	0.8	0.02	0.5	0.01	0.6	0.02	0.9	0.02	2.9	0.08	0.5	0.01	0.7	0.02	1.2	0.03
Net income (loss) attributable to Diebold Nixdorf, Incorporated	$ (8.3)	(0.22)	$ 12.2	0.33	$ 41.1	1.11	$ 49.6	1.37	$ 94.6	2.54	$ 5.0	0.14	$ 15.5	0.44	$ 20.5	0.58
Restructuring and other savings initiative expenses	20.0	0.53	16.3	0.43	12.6	0.34	45.4	1.25	94.3	2.53	24.0	0.67	19.6	0.56	43.7	1.23
Non-core Turkey operation	-	-	-	-	-	-	-	-	-	-	6.7	0.19	2.3	0.07	9.1	0.26
Other	(1.7)	(0.05)	0.6	0.02	0.3	0.01	0.8	0.02	0.1	0.00	(2.5)	(0.07)	1.8	0.05	(0.9)	(0.03)
Tax impact of Non-GAAP adjustments	(7.5)	(0.20)	(6.6)	(0.18)	(3.1)	(0.08)	4.0	0.11	(13.2)	(0.35)	(12.1)	(0.34)	(2.7)	(0.08)	(14.8)	(0.42)
Total adjusted net income (Non-GAAP measure)	$ 3.3	0.09	23.0	0.61	51.5	1.39	100.7	2.77	178.7	4.80	21.6	0.61	37.2	1.05	58.8	1.65
Net income attributable to noncontrolling interests	0.8	0.02	0.5	0.01	0.6	0.02	0.9	0.02	2.9	0.08	0.5	0.01	0.7	0.02	1.2	0.03
Total adjusted net income attributable to Diebold Nixdorf, Incorporated (Non-GAAP measure)	$ 2.5	0.07	$ 22.5	0.60	$ 50.9	1.38	$ 99.8	2.75	$ 175.8	4.73	$ 21.1	0.60	$ 36.5	1.03	$ 57.6	1.62
Foreign exchange loss (gain), net	$ 18.5	0.49	22.2	0.59	0.8	0.02	2.6	0.07	44.1	1.19	2.4	0.07	2.4	0.07	4.8	0.13
Tax impact of foreign exchange gain (loss)	(7.2)	(0.19)	(9.5)	(0.25)	(0.4)	(0.01)	7.3	0.20	(11.9)	(0.32)	-	-	(0.2)	(0.01)	(0.2)	(0.01)
Total adjusted net income attributable to Diebold Nixdorf, Incorporated excluding foreign exchange loss (gain), net (Non-GAAP measure)	$ 13.8	0.37	$ 35.2	0.94	$ 51.3	1.39	$ 109.7	3.02	$ 208.0	5.59	$ 23.5	0.67	$ 38.7	1.10	$ 62.2	1.75

Notes for Non-GAAP Measures
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Reconciliation of free cash flow - Quarter Trend ($M)

	Q1-25	Q2-25	Q3-25	Q4-25	FY-25	Q1-26	Q2-26
Net cash provided (used) by operating activities	$15.7	$30.0	$37.4	$217.6	$300.7	$31.7	$(13.6)
Capital expenditures	(7.9)	(8.0)	(6.7)	(14.8)	(37.4)	(5.6)	(7.8)
Capitalized software development	(1.7)	(9.4)	(6.2)	(7.0)	(24.3)	(5.4)	(7.5)
Free cash flow (use) (non-GAAP measure)	**6.1**	**12.6**	**24.5**	**195.8**	**239.0**	**20.7**	**(28.9)**
Discrete tax payments [1]	-	-	-	-	-	-	17.9
Free cash flow (use), excluding discrete tax payments (non-GAAP measure)	**$6.1**	**$12.6**	**$24.5**	**$195.8**	**$239.0**	**$20.7**	**$(11.0)**

1 - During Q2 2026, the Company timely filed its German corporate income tax return for the 2024 tax year. Due to increased profitability in our German legal entities, the Company's remaining net operating loss carryforward was utilized on the 2024 return, and the Company paid its resulting 2024 discrete German tax liability during Q2 2026. As a result, the Company is now expected to be a cash taxpayer in Germany going forward, and it will be required to remit additional discrete German estimated tax payments during Q3 2026 and Q4 2026 for the 2024 and 2025 tax years. Consequently, the Company will be paying German cash tax attributable to three separate tax years (2024, 2025, and 2026) during 2026. Cash taxes paid during 2026 attributable to 2024 and 2025, estimated to total approximately $50 million, are and will be excluded from Free Cash Flow to better reflect underlying operating cash generation.

Notes for Non-GAAP Measures
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Reconciliation of operating expense as a % of revenue- Quarter Trend (%)

	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
Operating expenses (GAAP)	$ 172.8	$ 177.8	$ 171.3	$ 197.4	$ 180.4	$ 182.2
Restructuring and other savings initiatives	$ (9.2)	$ (7.6)	$ (9.8)	$ (25.5)	$ (11.9)	$ (14.5)
Non-core Turkey operation	$ -	$ -	$ -	$ -	$ (6.4)	$ (1.7)
Other	$ 1.7	$ (0.6)	$ (0.3)	$ (0.8)	$ 2.5	$ (3.0)
Operating expense (Non-GAAP measure)	$ 165.3	$ 169.6	$ 161.2	$ 171.1	$ 164.6	$ 163.0
% of revenue	19.7%	18.5%	17.1%	15.5%	18.5%	17.6%

Notes for Non-GAAP Measures

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Reconciliation of GAAP net income to EBITDA and Adjusted EBITDA – TTM Trend ($M)

	Trailing Twelve Month (TTM) Quarter End					
	Q1-25	Q2-25	Q3-25	Q4-25	Q1-26	Q2-26
Net loss	$ (8.0)	$ (10.1)	$ 53.3	$ 97.5	$ 110.4	$ 113.9
Income tax expense (benefit)	65.2	38.0	17.7	24.1	32.0	46.4
Interest income	(9.6)	(9.1)	(8.3)	(8.9)	(10.3)	(9.9)
Interest expense	133.2	116.4	99.8	85.7	87.5	89.8
Loss on Refinancing	7.1	7.1	7.1	-	-	-
Depreciation and amortization	137.0	138.1	139.6	132.3	130.0	129.7
EBITDA	**324.9**	**280.4**	**309.2**	**330.7**	**349.6**	**369.9**
Share-based compensation	10.8	11.5	11.6	12.1	12.3	13.2
Restructuring and other savings initiative expenses	89.3	95.1	75.9	94.3	98.3	101.6
Non-core Turkey operation	-	-	-	-	6.7	9.0
Foreign exchange loss (gain), net	5.1	34.9	32.8	44.1	28.0	8.2
Equity in loss (earnings) of unconsolidated subsidiaries	(3.1)	(1.9)	(2.3)	3.5	2.4	3.6
Non-routine (income) expense, net	0.7	2.5	0.1	0.1	(0.8)	0.4
Miscellaneous loss (gain), net	(0.5)	2.1	3.8	-	-	-
Refinancing related costs	8.9	3.9	1.8	-	-	-
Adjusted EBITDA	**$ 436.1**	**$ 428.5**	**$ 432.9**	**$ 484.8**	**$ 496.5**	**$ 505.9**

The company defines EBITDA as net income (loss) excluding income tax benefit (expense), net interest expense, and depreciation and amortization expense. Adjusted EBITDA is EBITDA excluding the effects of the following items: share-based compensation, foreign exchange gain/loss net, miscellaneous gain, net (2024 periods only), equity in earnings (loss) of unconsolidated subsidiaries, restructuring and other savings initiative expenses, refinancing related costs, wind down of a non-core Turkey operation, and non-routine (income) expenses, net as outlined in Note 1 of the Non-GAAP measures. Deferred financing fee amortization is included in interest expense; as a result, the company has excluded such fees from the depreciation and amortization caption. Depreciation and amortization includes $4.3, $4.4, $4.8, $4.8, and $5.1 million for the 12-months ended June 30, 2025, September 30, 2025, December 31, 2025, March 31, 2026, and June 30, 2026, respectively, of amortization of cloud-based software implementation represents amortization of capitalized implementation costs related to cloud-based software arrangements that are included in selling and administrative expenses. These are Non-GAAP financial measures used by management to enhance the understanding of our operating results. EBITDA and Adjusted EBITDA are key measures we use to evaluate our operational performance. We provide EBITDA and Adjusted EBITDA because we believe that investors and securities analysts will find EBITDA and Adjusted EBITDA to be useful measures for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA and Adjusted EBITDA should not be considered as alternatives to net income as a measure of operating results or as alternatives to cash flows from operating activities as a measure of liquidity in accordance with GAAP.

Financial Results of Segments – Quarter Trend ($M)

Gross Margin by Segment - Unaudited

($ in millions)	Three months ended March 31, 2025		Three months ended June 30, 2025		Three months ended September 30, 2025		Three months ended December 31, 2025		Twelve months ended December 31, 2025		Three months ended March 31, 2026		Three months ended June 30, 2026	
	Non-GAAP		Non-GAAP		Non-GAAP		Non-GAAP		Non-GAAP		Non-GAAP		Non-GAAP	
	Banking	Retail	Banking	Retail	Banking	Retail	Banking	Retail	Banking	Retail	Banking	Retail	Banking	Retail
Services	$ 382.2	$ 126.3	$ 407.4	$ 135.2	$ 402.0	$ 142.2	$ 417.0	$ 156.6	$ 1,608.6	$ 560.3	$ 387.6	$ 145.7	$ 398.3	$ 150.9
Products	247.3	85.3	271.8	100.8	288.2	112.8	381.0	149.6	1,188.4	448.4	233.0	121.9	236.6	141.8
Total net sales	$ 629.5	$ 211.6	$ 679.2	$ 236.0	$ 690.2	$ 255.0	$ 798.0	$ 306.2	$ 2,797.0	$ 1,008.7	$ 620.6	$ 267.6	$ 634.9	$ 292.7
Services	$ 93.3	$ 34.4	$ 103.4	$ 35.0	$ 98.1	$ 40.0	$ 103.7	$ 46.4	$ 398.5	$ 155.7	$ 91.9	$ 40.3	$ 94.1	$ 42.5
Products	68.2	17.3	83.3	21.0	86.7	23.1	119.9	29.7	358.2	91.0	73.1	20.2	87.0	21.7
Total gross profit	$ 161.5	$ 51.7	$ 186.7	$ 56.0	$ 184.8	$ 63.1	$ 223.6	$ 76.1	$ 756.7	$ 246.7	$ 165.0	$ 60.5	$ 181.1	$ 64.2
Services	24.4%	27.2%	25.4%	25.9%	24.4%	28.1%	24.9%	29.6%	24.8%	27.8%	23.7%	27.7%	23.6%	28.2%
Products	27.6%	20.3%	30.6%	20.8%	30.1%	20.5%	31.5%	19.9%	30.1%	20.3%	31.4%	16.6%	36.8%	15.3%
Total gross margin	25.7%	24.4%	27.5%	23.7%	26.8%	24.7%	28.0%	24.9%	27.1%	24.5%	26.6%	22.6%	28.5%	21.9%

Notes for Non-GAAP Measures

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Reconciliation of GAAP net income to Adjusted EBITDA – Quarter Trend ($M)

	Q1-25	Q2-25	Q3-25	Q4-25	FY-25	Q1-26	Q2-26
Net income (loss)	$ (7.5)	$ 12.7	$ 41.7	$ 50.5	$ 97.5	$ 5.5	$ 16.2
Income tax expense (benefit)	(2.2)	4.8	9.6	11.9	24.1	5.7	19.2
Interest income	(1.5)	(2.5)	(2.1)	(2.8)	(8.9)	(2.9)	(2.1)
Interest expense	21.5	21.8	21.8	20.6	85.7	23.3	24.1
Depreciation and amortization	34.9	32.3	33.1	32.1	132.3	32.5	32.0
EBITDA	**45.2**	**69.1**	**104.1**	**112.3**	**330.7**	**64.1**	**89.4**
Share-based compensation	3.0	3.3	3.0	2.8	12.1	3.2	4.2
Restructuring and other savings initiative expenses	20.0	16.3	12.6	45.4	94.3	24.0	19.6
Non-core Turkey operation	-	-	-	-	-	6.7	2.3
Foreign exchange loss (gain), net	18.5	22.2	0.8	2.6	44.1	2.4	2.4
Equity in loss (earnings) of unconsolidated subsidiaries	2.3	(0.3)	1.1	0.4	3.5	1.2	0.9
Non-routine (income) expense, net	(1.7)	0.6	0.3	0.8	0.1	(2.5)	1.8
Adjusted EBITDA	**$ 87.3**	**$ 111.2**	**$ 121.9**	**$ 164.3**	**$ 484.8**	**$ 99.1**	**$ 120.6**
Adjusted EBITDA as a % of revenue	10.4%	12.2%	12.9%	14.9%	12.7%	11.2%	13.0%

The company defines EBITDA as net income (loss) excluding income tax benefit (expense), net interest expense, and depreciation and amortization expense. Adjusted EBITDA is EBITDA excluding the effects of the following items: share-based compensation, foreign exchange gain/loss net, equity in earnings (loss) of unconsolidated subsidiaries, restructuring and other savings initiative expenses, wind down of a non-core Turkey operation, and non-routine (income) expenses, net as outlined in Note 1 of the Non-GAAP measures. Deferred financing fee amortization is included in interest expense; as a result, the company has excluded such fees from the depreciation and amortization caption. Depreciation and amortization includes $1.0, $0.9, $1.4, $1.4, $1.1 and $1.2 for the three months ended March 31, 2025, June 30, 2025, September 30, 2025, December 31, 2025, March 31, 2026, and June 30, 2026; and $4.7 for the twelve months ended December 31, 2025 respectively, in millions of amortization of cloud-based software implementation represents amortization of capitalized implementation costs related to cloud-based software arrangements that are included in selling and administrative expenses. These are Non-GAAP financial measures used by management to enhance the understanding of our operating results. EBITDA and Adjusted EBITDA are key measures we use to evaluate our operational performance. We provide EBITDA and Adjusted EBITDA because we believe that investors and securities analysts will find EBITDA and Adjusted EBITDA to be useful measures for evaluating our operating performance and comparing our operating performance with that of similar companies that have different capital structures and for evaluating our ability to meet our future debt service, capital expenditures, and working capital requirements. However, EBITDA and Adjusted EBITDA should not be considered as alternatives to net income as a measure of operating results or as alternatives to cash flows from operating activities as a measure of liquidity in accordance with GAAP.

Net Debt Summary ($M) and Net Leverage – Quarter Trend

	Quarter Ended					
	Q1-25	**Q2-25**	**Q3-25**	**Q4-25**	**Q1-26**	**Q2-26**
Cash, cash equivalents, restricted cash and short-term investments	$ 328.3	$ 310.4	$ 280.0	$ 416.4	$ 373.6	$ 282.4
Debt instruments	(966.0)	(966.5)	(967.8)	(970.7)	$ (969.9)	(971.7)
Net debt	**(637.7)**	**(656.1)**	**(687.8)**	**(554.3)**	**$ (596.3)**	**(689.3)**
Adjusted EBITDA (trailing twelve months)*	436.1	428.5	432.9	484.8	$ 496.5	505.9
Net Leverage (Net Debt / Adjusted EBITDA TTM)*	1.5	1.5	1.6	1.1	1.2	1.4

We believe that cash, cash equivalents, restricted cash, and short-term investments on the balance sheet that net cash against outstanding debt, presented as net debt above, is a meaningful measure.

* Notes for Non-GAAP Measures
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