



NEWS RELEASE

# Power Integrations Reports Inducement Grants under Nasdaq Listing Rule 5635(c)(4)

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SAN JOSÉ, Calif.--(BUSINESS WIRE)-- Power Integrations (Nasdaq: **POWI**) today announced that on March 2, 2026, it granted a total of 21,595 restricted stock units (RSUs) and 2,786 performance stock units (PSUs) to several new employees who began their employment with Power Integrations in February 2026. Pursuant to the related offer letter, such PSUs shall be prorated based on hire date.

The grants were issued pursuant to Power Integrations' Amended and Restated 2025 Inducement Award Plan. The RSUs will vest annually over four years, subject to continued service through each applicable vesting date. The PSUs will vest based upon achievement of the company's performance metrics for 2026, as determined by the talent and compensation committee of the company's board of directors, up to a maximum of 200% of the target number of PSUs, as applicable, subject to continued service through December 31 of the applicable year. The grants are subject to the terms and conditions of the applicable RSU and PSU agreements and Power Integrations' Amended and Restated 2025 Inducement Award Plan.

The grants were approved by the talent and compensation committee of the company's board of directors, as required by Nasdaq Rule 5635(c)(4), and were granted as a material inducement to employment in accordance with Nasdaq Rule 5635(c)(4).

## About Power Integrations

**Power Integrations, Inc.** is a leading innovator in semiconductor technologies for high-voltage power conversion. The company's products are key building blocks in the clean-power ecosystem, enabling the generation of renewable energy as well as the efficient transmission and consumption of power in applications ranging from milliwatts to megawatts. For more information please visit [www.power.com](http://www.power.com).

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Joe Shiffler

Power Integrations, Inc.

(408) 414-8528

**joe@power.com**

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