



NEWS RELEASE

Power Integrations Reports Inducement Grants under Nasdaq Listing Rule 5635(c)(4)

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SAN JOSÉ, Calif.--(BUSINESS WIRE)-- Power Integrations, Inc. (Nasdaq: **POWI**) today announced that on December 1, 2025, it granted 62,333 restricted stock units (RSUs) and 1,427 performance stock units (PSUs) at target to Julie Currie, who began her employment as the company's chief people and transformation officer in November 2025.

The grants were issued pursuant to Power Integrations' 2025 Inducement Award Plan. The RSUs will vest annually over three years, subject to continued service through each applicable vesting date. The PSUs will vest based upon achievement of the company's performance metrics for the applicable year, as determined by the talent and compensation committee of the company's board of directors, up to a maximum of 200% of the target number of PSUs, subject to continued service through December 31st of the applicable year. The grants are subject to the terms and conditions of the applicable RSU and PSU agreements and Power Integrations' 2025 Inducement Award Plan.

The grants were approved by the talent and compensation committee of the company's board, as required by Nasdaq Rule 5635(c)(4), and were granted as a material inducement to employment in accordance with Nasdaq Rule 5635(c)(4).

About Power Integrations

Power Integrations, Inc. is a leading innovator in semiconductor technologies for high-voltage power-conversion. The company's products are key building blocks in the clean-power ecosystem, enabling the generation of renewable energy as well as the efficient transmission and consumption of power in applications ranging from milliwatts to megawatts. For more information please visit www.power.com.

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