

Hilton
GRAND VACATIONS

HGV Investor Overview

June 2026

Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements convey management's expectations as to the future of HGV, and are based on management's beliefs, expectations, assumptions and such plans, estimates, projections and other information available to management at the time HGV makes such statements. Forward-looking statements include all statements that are not historical facts and may be identified by terminology such as the words "outlook," "believe," "expect," "potential," "goal," "continues," "may," "will," "should," "could," "would," "seeks," "approximately," "projects," "predicts," "intends," "plans," "estimates," "anticipates," "future," "guidance," "target" or the negative version of these words or other comparable words, although not all forward-looking statements may contain such words. The forward-looking statements contained in this presentation include statements related to HGV's revenues, earnings, taxes, cash flow and related financial and operating measures, and expectations with respect to future operating, financial and business performance and other anticipated future events and expectations that are not historical facts, including related to the acquisition and integration of Bluegreen Vacations Holding Corporation ("Bluegreen"). HGV cautions you that our forward-looking statements involve known and unknown risks, uncertainties and other factors, including those that are beyond HGV's control, which may cause the actual results, performance or achievements to be materially different from the future results. Any one or more of these risks or uncertainties, including those related to HGV's acquisition of Bluegreen, could adversely impact HGV's operations, revenue, operating profits and margins, key business operational metrics, financial condition or credit rating.



The Hilton Grand Vacations Difference

Over 200 Resorts Across the Globe

More than 720,000 Dedicated Members

Differentiated Ultimate Access Experiential Platform

Powerful Partnerships

FOUR BUSINESS LINES WORKING IN HARMONY

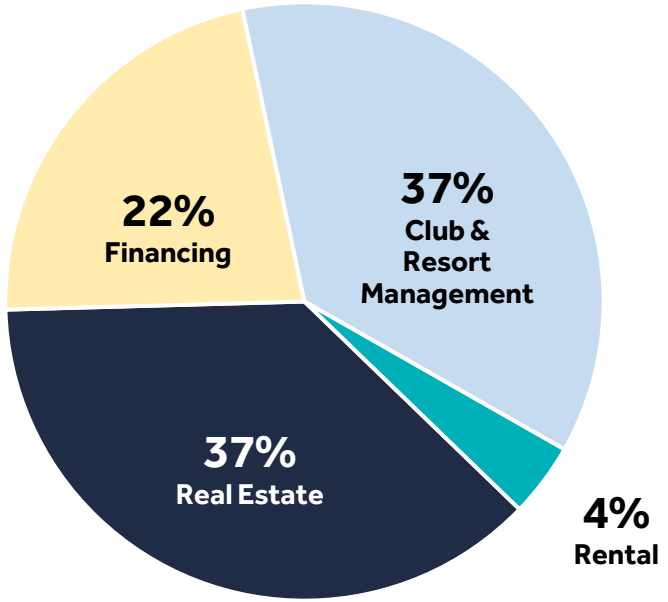
Real Estate
Generate contract sales to new and existing members

Financing
Provide financing for contract sales, creating mortgage receivables

Rental & Ancillary
Rent out unutilized inventory to offset carrying costs

Club & Resort
Manage member benefits and operate resort network

2025 SEGMENT ADJUSTED EBITDA[1,3] MIX



2025 KEY STATISTICS

$5.4B
Total revenue[1]

$3.3B
Contract sales

$1.2B
Adjusted EBITDA[1]

$756M
Adjusted free cash flow[2]

$8.26/share
Adjusted free cash flow

1) Excluding the impact of net deferrals related to the sales of VOIs under construction. 2) Adjusted FCF defined as net cash provided by operating activities minus capex for property and equipment and software capitalization costs, plus non-recourse debt activity, litigation settlement payment, acquisitions and integration-related expenses, capitalized acquisition and integration-related costs and other one-time adjustments. 3) Segment EBITDA prior to corporate G&A, license fees and JV income.



A Premier Vacation Ownership and Experiences Company

01 Resilient Business Model

02 Substantial Embedded Value

03 Attractive Cash Flow and Disciplined Capital Allocation

04 Appendix and Reconciliations



01

Resilient Business Model

The Vacation Ownership Business Has A Strong Value Proposition



Ideal Product Form To Cater To Shift In Traveler Preferences

featuring in-room kitchen & laundry and more square footage



Insulated From Inflationary Pressures

maintenance capital expenditures and resort operating costs funded by owners each year



Dedicated Focus On Leisure Travelers

benefitting from continued growth in experiential spend



Favorable Competitive Dynamics

with barriers to entry and hotel brand-affiliated players gaining share



Ability To Monetize Unutilized[1] Inventory

rental income offsets carrying costs of inventory while also generating additional tours



Recurring Income Streams

provide resilience through cycles with more predictable cash flows

1) Includes unsold points inventory as well as Owner points converted for use with partner programs.

Three Stay Brands

Catering to a wide range of travel preferences and price points

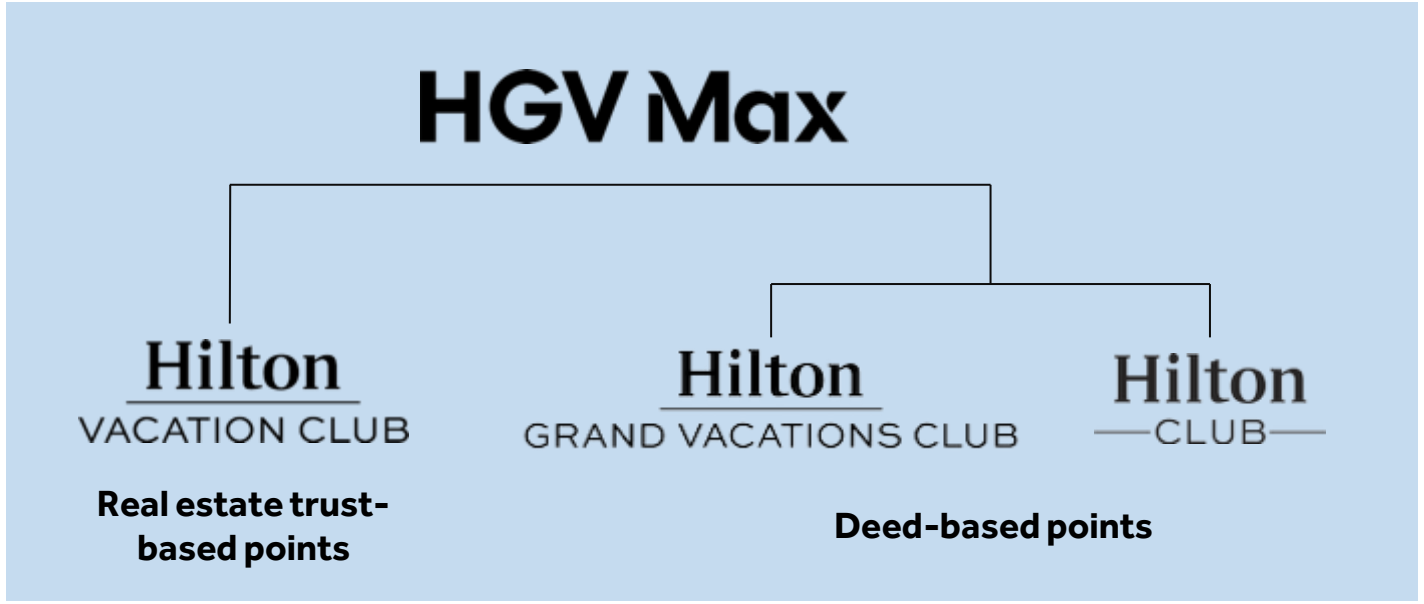
Median Purchase Price[1]

Average price point: Higher → Lower

Hilton CLUB	**Luxury** Boutique properties with exclusive amenities in immersive destinations, with meticulous attention to every detail	**~$75K**
Hilton GRAND VACATIONS CLUB	**Upper Upscale** Resort-style amenities at upscale properties in top destinations, with spacious accommodations that provide all the comforts of home	**~$40K**
Hilton VACATION CLUB	**Upscale** Family-friendly vacations in drivable destinations, with relaxed settings that emphasize value and comfort	**~$20K**
Hilton GRAND VACATIONS		**~$30K**

1) Company data; illustrative pricing.

HGV Max Delivers A compelling consumer value proposition that links our three stay brands.





More Properties



More Value



More Amenities

HGV Max Provides expanded access, benefits and value

- Enables **access to ~200 resorts** across all three club collections with a uniform Club Points system
- Brings the flexibility of deed- or trust-based products to fit **more price points and vacation preferences**
- **Simplifies ownership** with a flat membership fee, free reservation bookings and other complimentary benefits
- Combines the “best of” partner offerings from legacy clubs, while **adding new, value-enhancing features and benefits**

RESILIENT BUSINESS MODEL

Substantial Recurring EBITDA

From financing, club and resort businesses

Members generate several high-margin, recurring fee streams:



Club membership fees

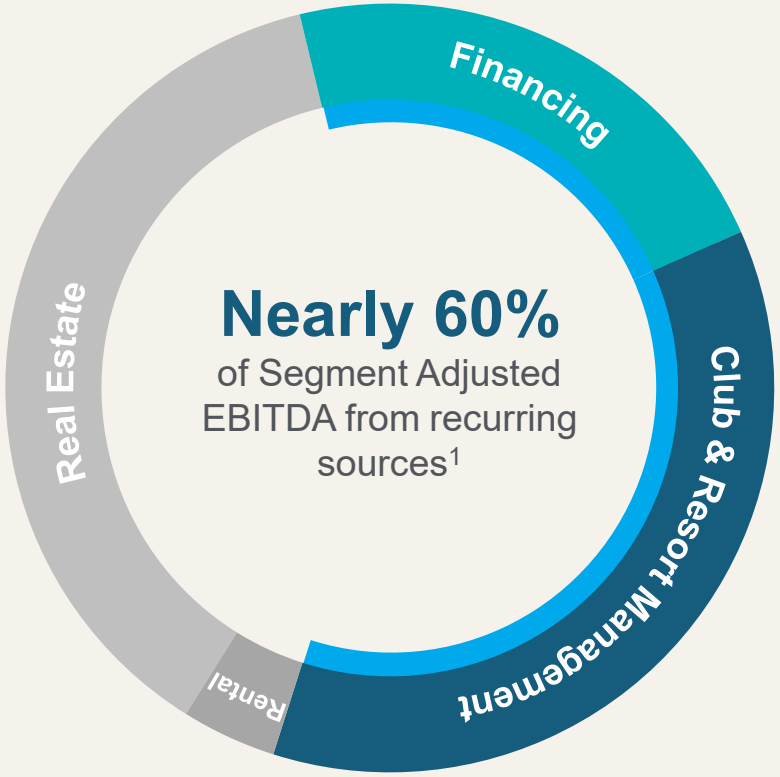


Property management fees



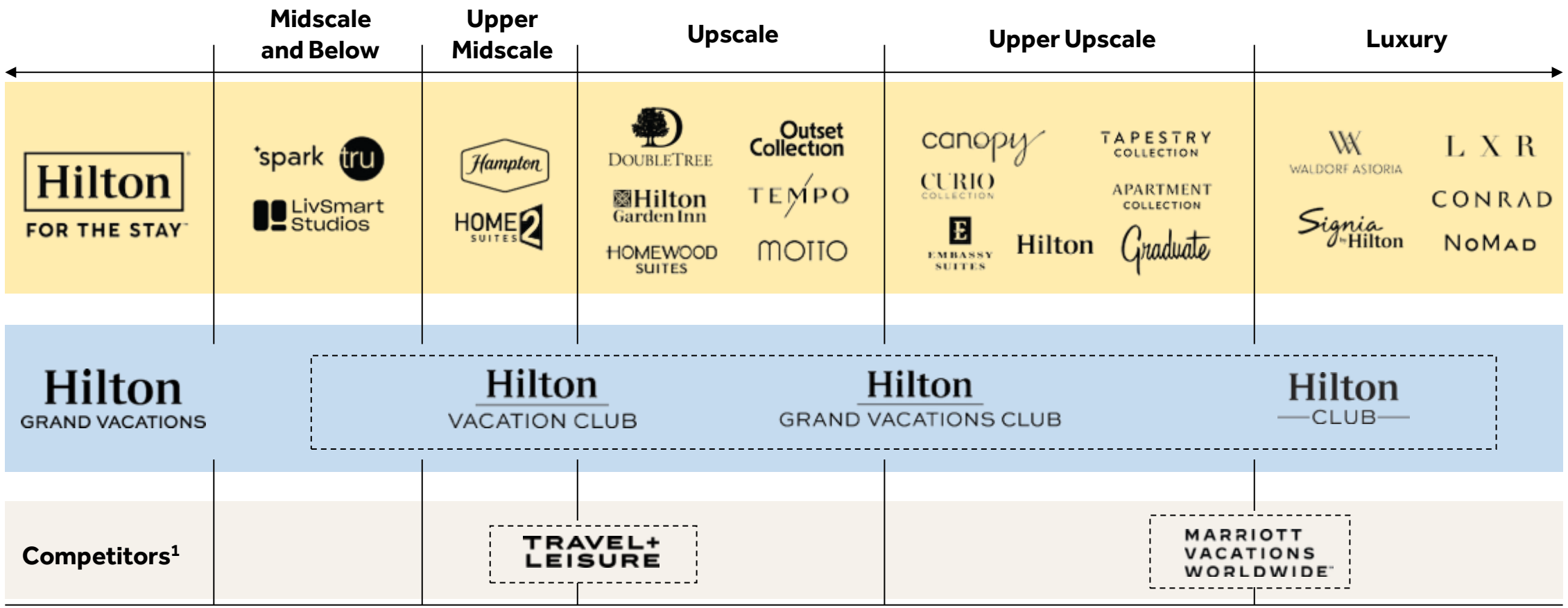
Financing fees

New buyers and Owner upgrades further grow these fee streams and **create a multiplier effect**.



1) Segment adjusted for net deferrals of revenue and direct expenses related to the sales of VOIs under construction.

Broadest Chain Scale Offering In The Industry[1]



Source: STR

1) Illustrative chain scale positioning.

RESILIENT BUSINESS MODEL

Substantial Geographic Diversity



~90%

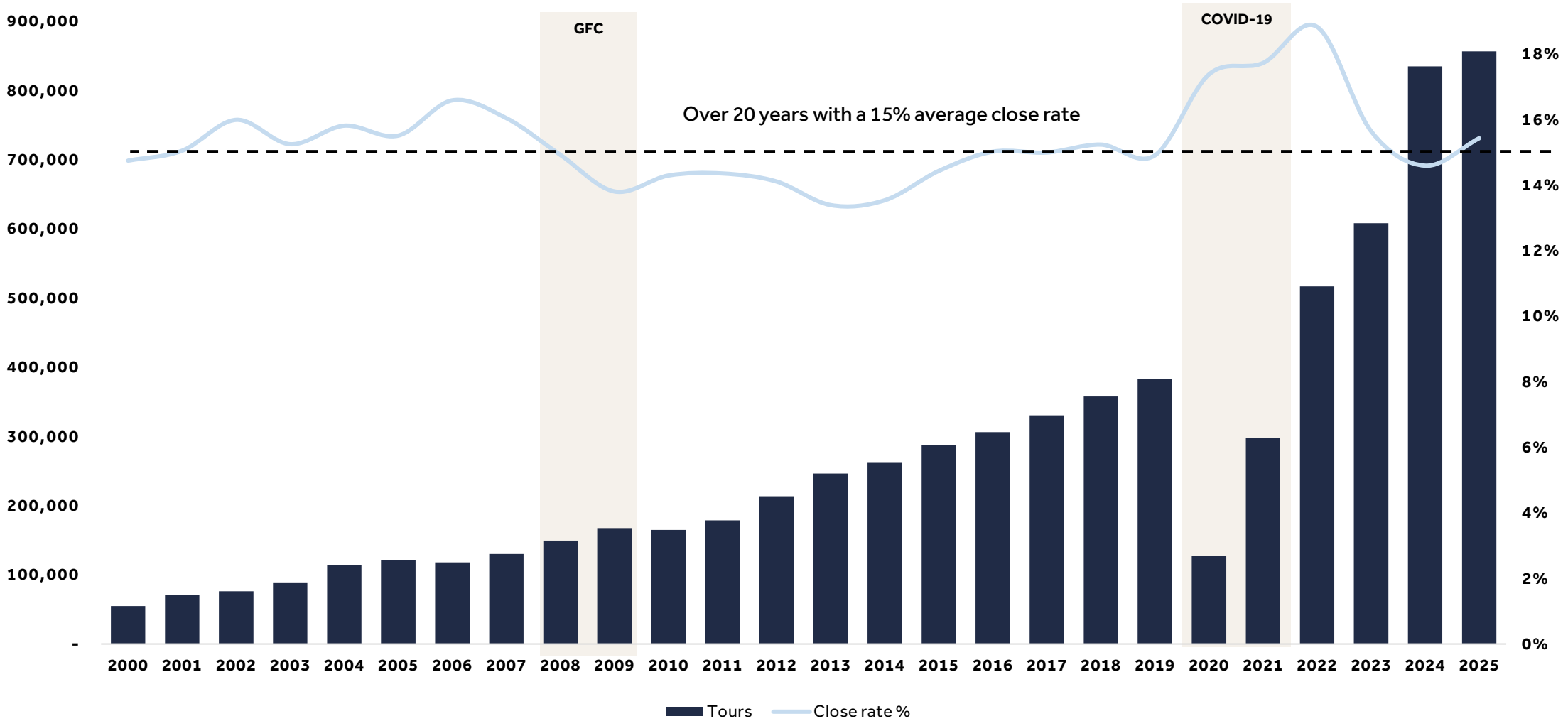
of Owners live within a 4-hour drive of an HGV resort[1]

>200

Resorts located in prime leisure destinations

Not shown: Europe (28), Mexico & Caribbean (6) and Japan (4).
1) Excludes associate properties.

Record of Tour Generation With A Consistent Close Rate

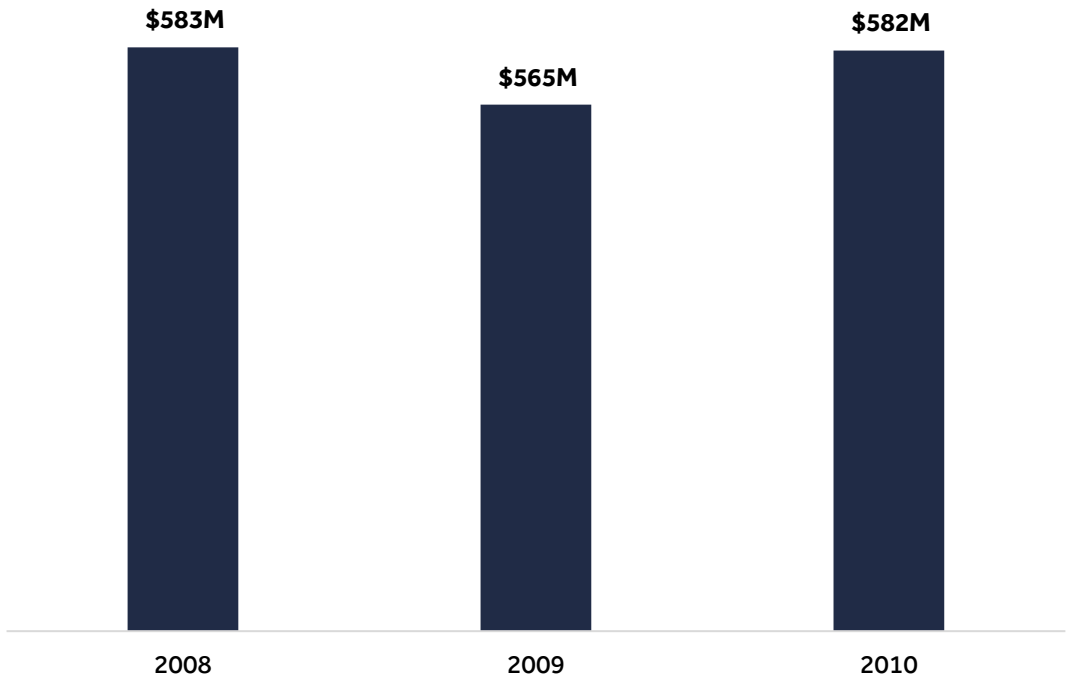


Source: Company data.

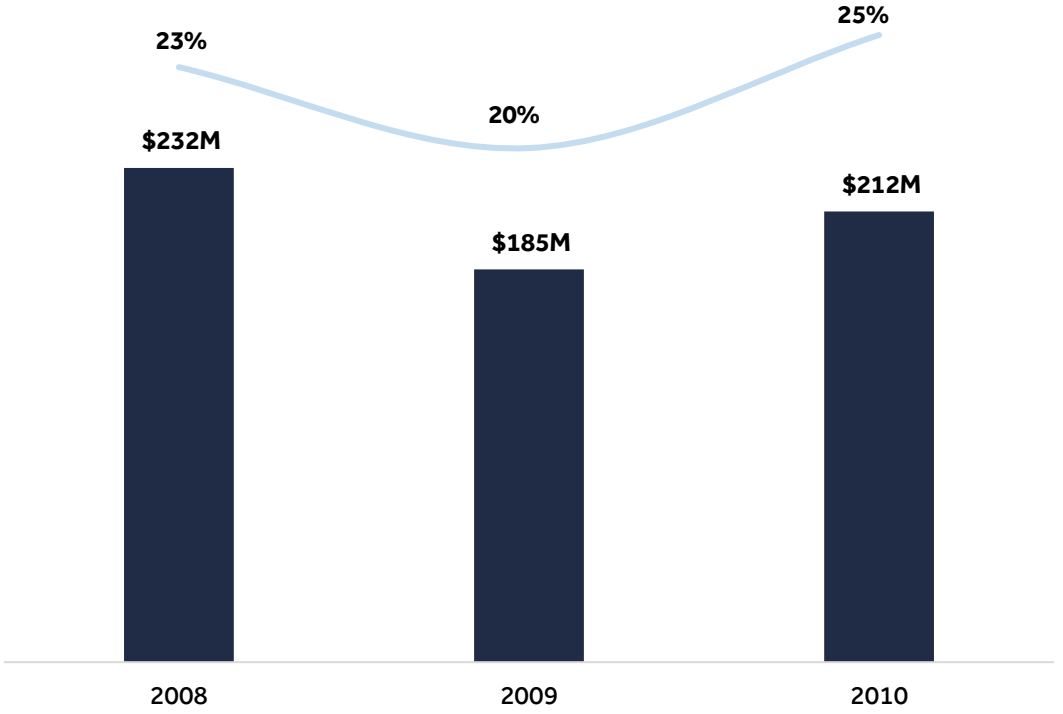
Demonstrated Resilience Through Cycles

Performance during global financial crisis

CONTRACT SALES



ADJUSTED EBITDA AND MARGINS

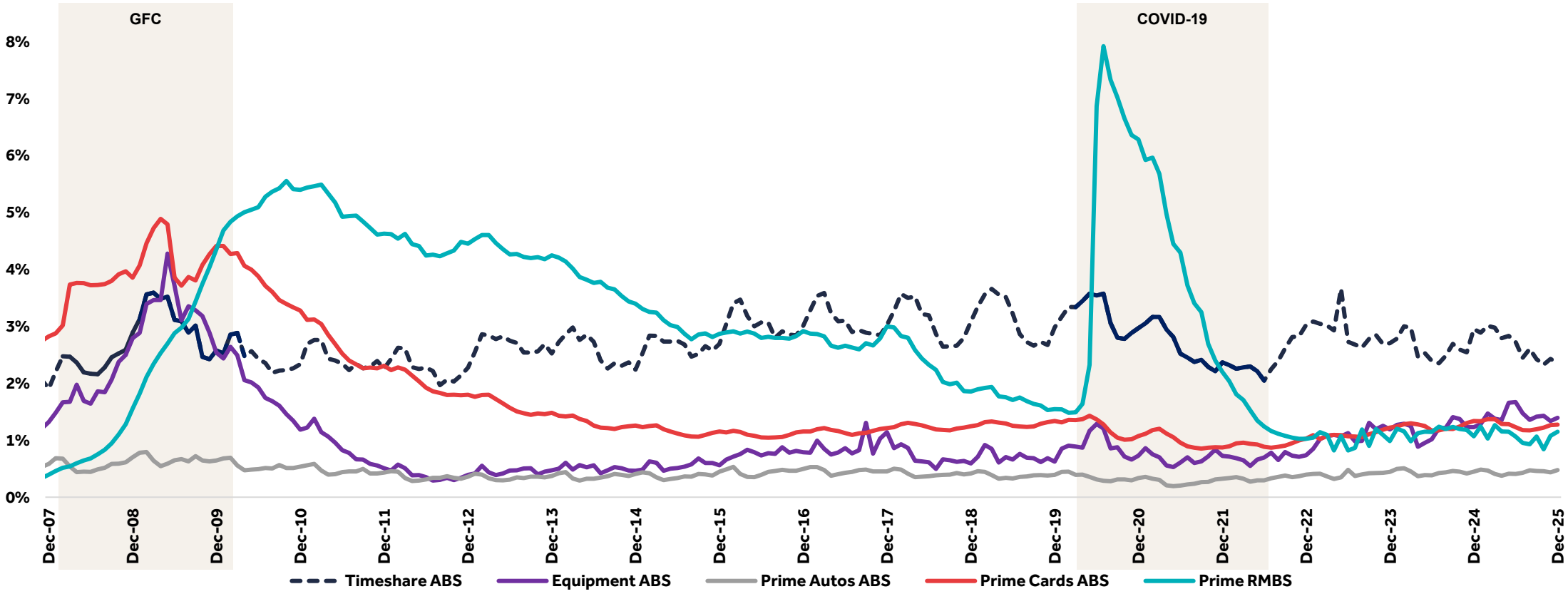


Source: Company data.

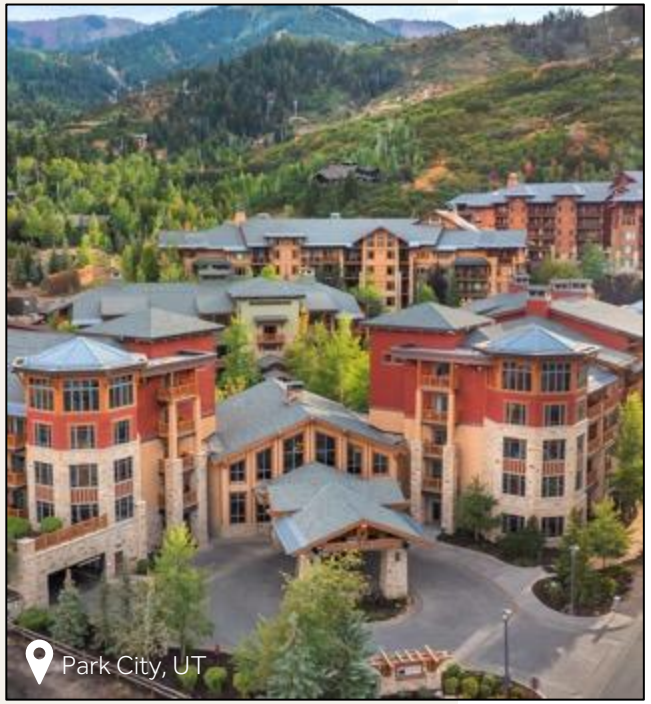
Resilient Credit Performance Through Cycles Against Other Sectors

Timeshare ABS 61+ day delinquency rates demonstrated more stability than other core ABS/MBS sectors in prior downturns.

61+ DAY DELINQUENCY RATES; ABS/MBS SECTORS



Source: Intex; asset class performance reflects the weighted-average 61+ day delinquency rates of outstanding transactions, weighted by ending period collateral balance of the set of transactions.



02

Substantial Embedded Value

Adding New Buyers Embeds Substantial Future Value Into The Business

The majority of a member's lifetime value is generated after the initial purchase

DRIVERS OF EMBEDDED VALUE:

Financing

63% of buyers finance their purchases, typically 10-year fixed-rate secured loans

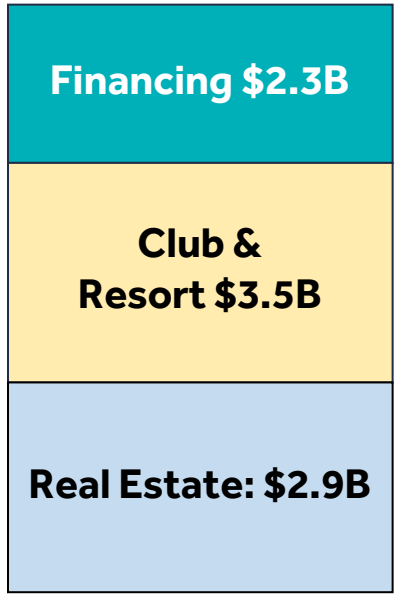
Club & Property Management

2025 average Club and Resort Management revenue per Member is $1,077

Future Real Estate Upgrades

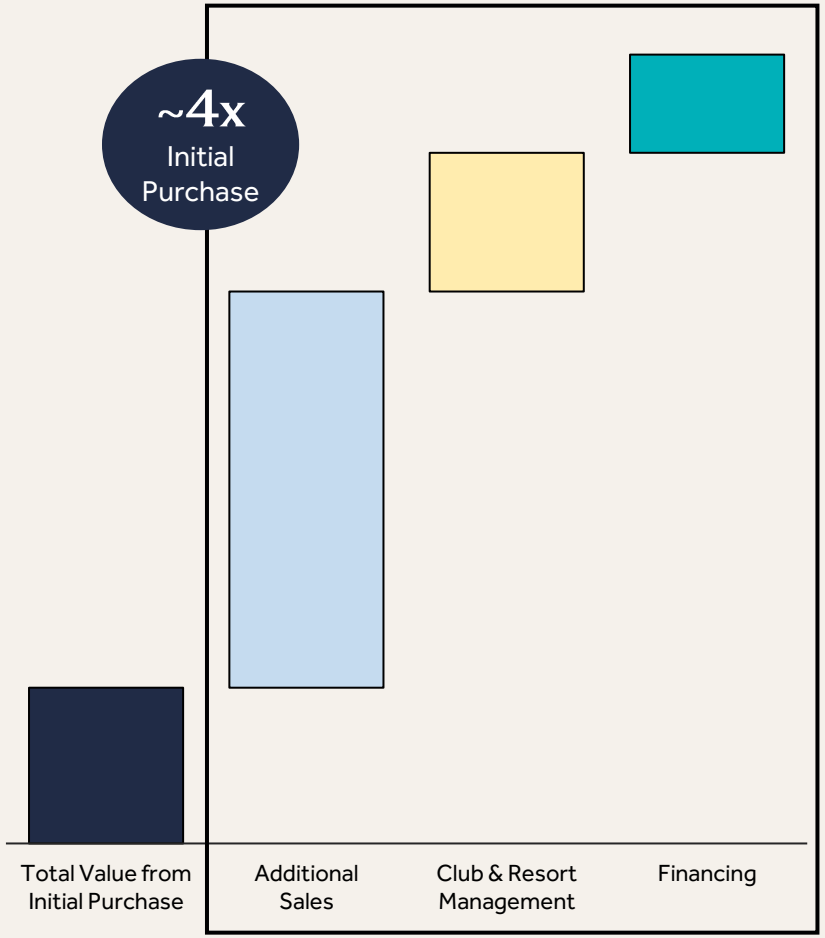
For each $1 of initial purchase, Owners will purchase an estimated $1.27 in additional upgrades over 20 years

Embedded Value: ~$8.7B



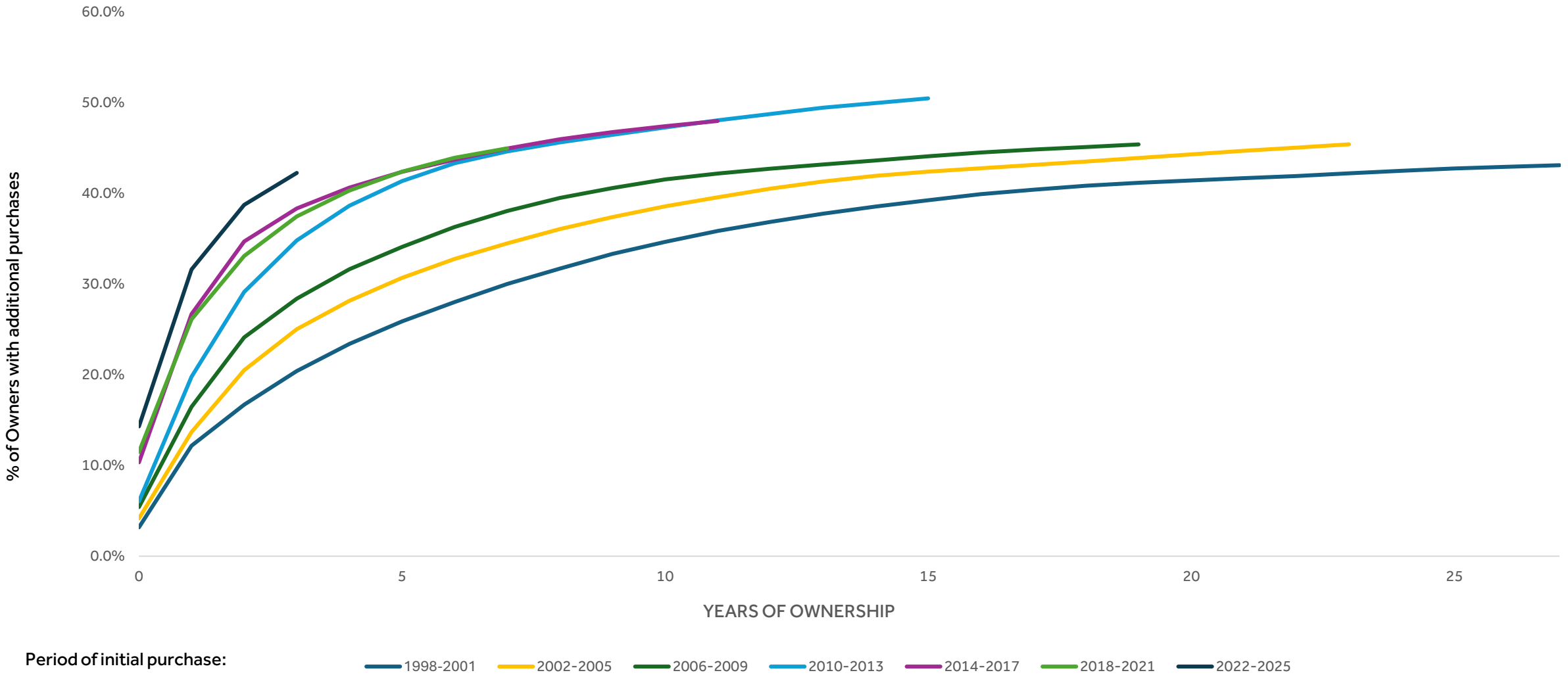
SALES AFTER INITIAL PURCHASE

Drives ~80% of lifetime value



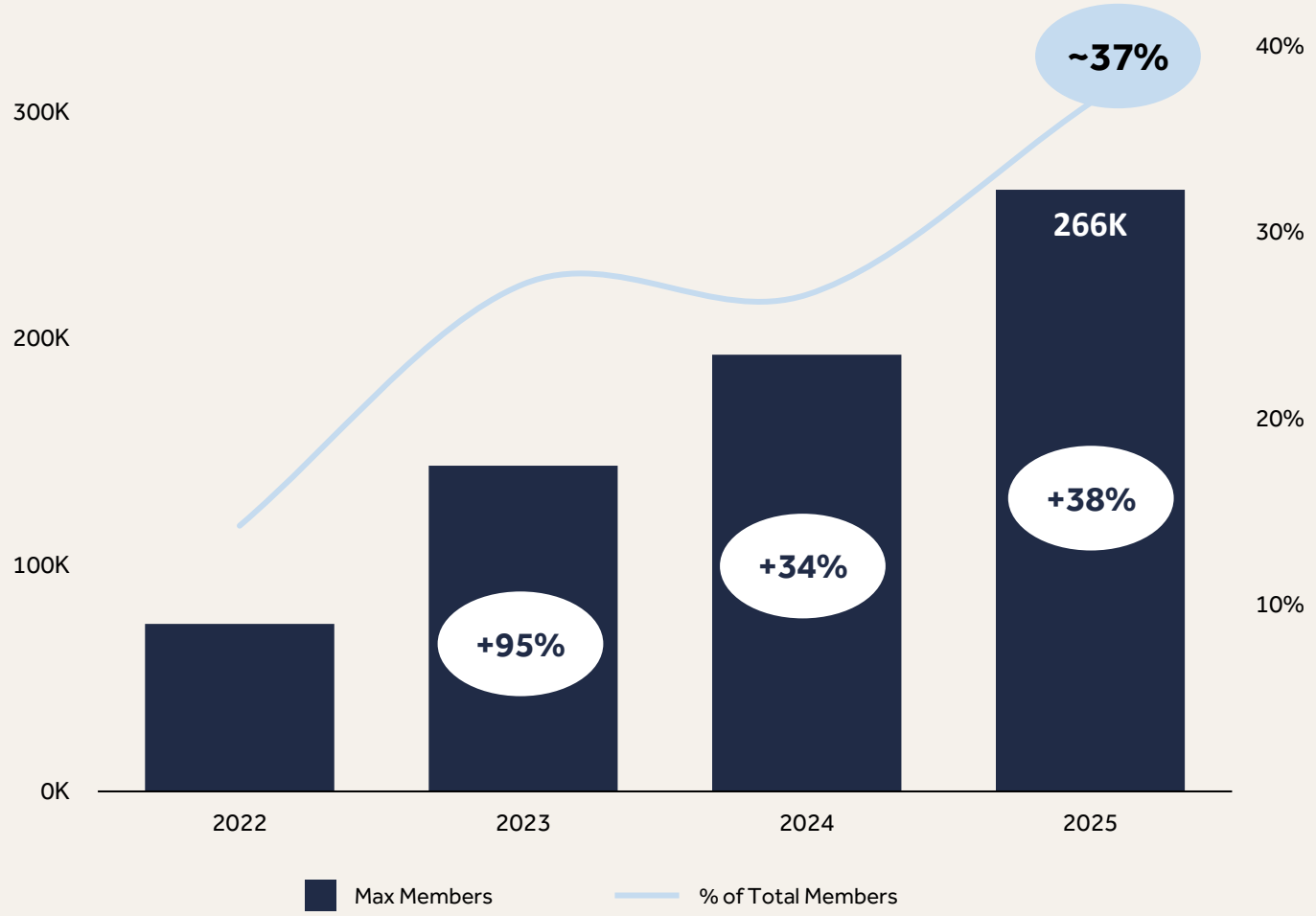
Notes: Full year 2025 data. Embedded value considers total expected nominal profit over 10-year period, not discounted; Does not account for license fees, taxes, perpetuity of club dues; assumes current cost of securitization . 1) Includes the value of Club & Resort Management Fees and Financing of the initial purchase.

Owners Are Upgrading Faster And More Often



HGV Max Membership Growth Has Been Rapid, With More Runway Ahead

Max membership mix is just over one-third of the total



HGV MAX MEMBERS:

- **Upgrade earlier** and more often than non-Max Members
- Are significantly **more active** than non-Max Members
- Report **higher satisfaction** and engagement scores
- Have a **lifetime value** >20% higher than non-Max Members
- Rank **meaningfully higher** in our value-per-transaction scoring tiers

HGV Ultimate Access Enhances Membership Value And Drives Incremental Brand Engagement

HGV ULTIMATE ACCESS

A collection of premier experiences and privileges designed exclusively for Hilton Grand Vacations



Events



Hosted Trips



Guided Vacations



Tours & Activities



On-Property Experiences

Partnerships Present A Compelling Opportunity To Expand And Diversify Lead Generation And Bolster HGV's Ultimate Access Offering

Enhanced customer value proposition will drive increased customer engagement, retention and embedded value



The nation's leading outdoor retailer, with approximately 200 locations across North America serving over 200M annual visitors

- Expand and diversify lead generation, with Bass Pro Shops® marketing as a lead source that is not levered to the lodging cycle
- Drive high-quality tour flow leveraging Bass Pro's robust customer database of dedicated outdoor enthusiasts
- Build upon existing JV by offering a premium collection of outdoor lifestyle resorts to a dedicated customer base
- Expand our successful HGV Ultimate Access platform with unique new experiences and activities geared towards the outdoor lifestyle



North America's largest family of indoor water park resorts with a strong regional network of over 20 locations across the U.S. and Canada, serving over 10M Guests per year

- Affiliation program allowing HGV Owners to stay at Great Wolf Lodge® resorts
- Develop cross-marketing campaigns to encourage use of combined network
- Utilizes existing HGV call transfer and digital infrastructure
- HGV Ambassadors sell vacation packages for future tours at HGV sales centers

Inventory Optimization Will Provide Future Cash Flow Support

CURRENT

RECENTLY-OPENED PROJECTS



The Beach Resort Sesoko,
a Hilton Club



Maui Bay Villas,
a Hilton Grand Vacation Club



Tradimo Kyoto Gojo,
a Hilton Grand Vacations Club



The Central at 5th,
a Hilton Club

+ ACQUIRED INVENTORY:

DIAMOND Resorts

bluegreenvacations

~4 years

Contract sales pipeline of owned inventory available for sale[1,2]

$2.5B

Book value of owned inventory available for sale[1,3]

STEADY-STATE TARGET

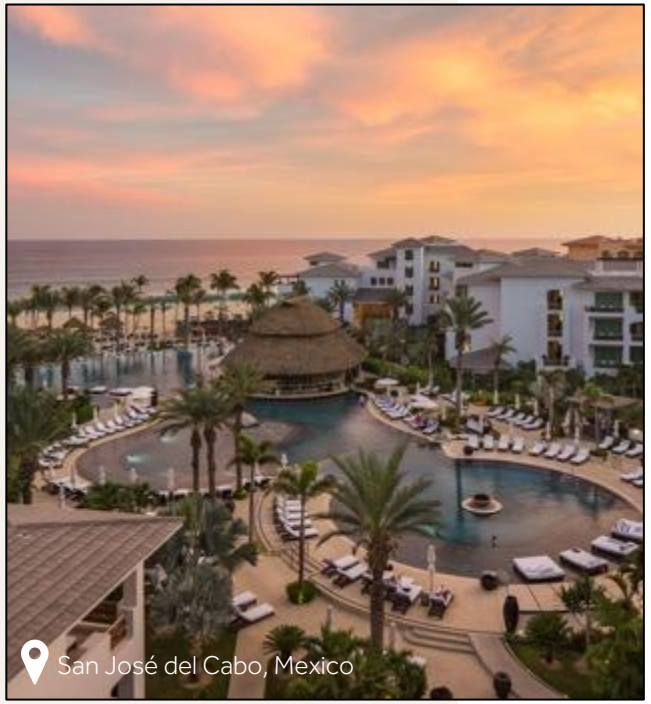
~2 years

Contract sales pipeline of owned inventory available for sale

IMPLIES >$1B

of excess owned inventory to be readily converted to cash

1) Excluding inventory available for sale at our fee-for-service properties. 2) Assuming trailing 12-month owned inventory contract sales.
3) Year-end 2025.



03

Attractive Cash Flow And Disciplined Capital Allocation

Robust Free Cash Flow Supports Growth And Improves Total Shareholder Returns

OPERATING EFFICIENCY



Maintain industry-leading margins



Realize cost synergies from recent acquisitions



Complete integration work and unlock revenue synergies

WORKING CAPITAL EFFICIENCY



Tap significant developed inventory pipeline to reduce near-term spending needs



Reduce long-term inventory spending, with increased rate of inventory recapture

Steady state

55–65%

adjusted FCF conversion[1]

Capital Allocation Priorities

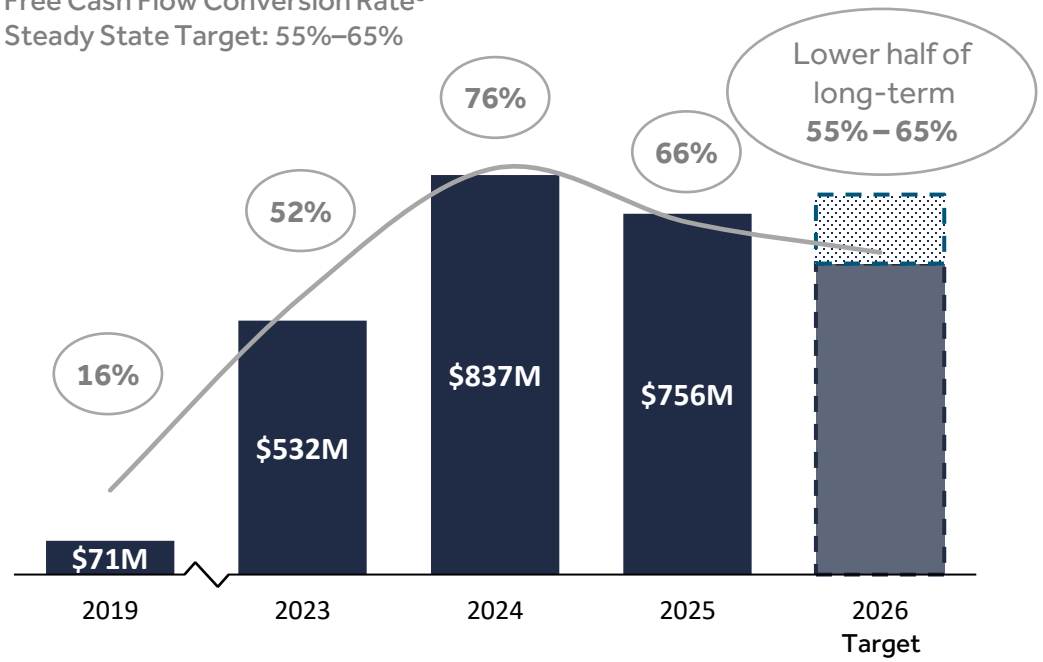
- Support business growth through reinvestment
- Return cash to shareholders via share repurchase or dividends
- Explore opportunities for high-ROI strategic M&A as they become available

1) Conversion of adjusted EBITDA excluding the impact of net deferrals of revenue and direct expenses related to the sales of VOIs under construction.

Improved Conversion Of Adjusted EBITDA[1] To Adjusted Free Cash Flow[2] Has Supported An Inflection In Capital Returns

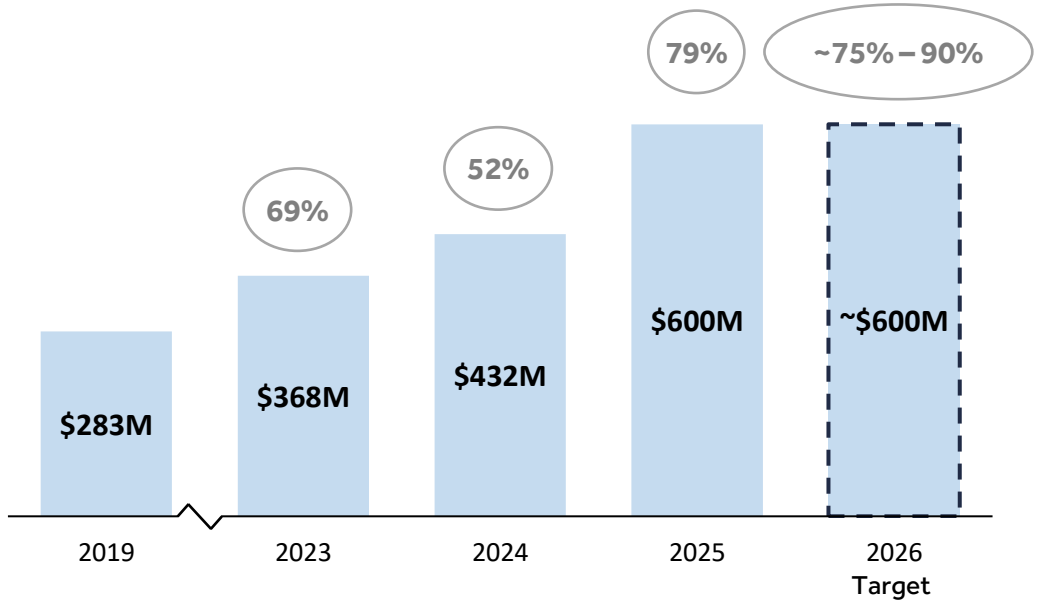
FREE CASH FLOW CONVERSION

Adjusted Free Cash Flow[2]
Free Cash Flow Conversion Rate[3]
Steady State Target: 55%–65%



CAPITAL RETURNED TO SHAREHOLDERS

$ Shares Repurchased
% of FCF Returned to Shareholders via Share Repurchase



1) Adjusted EBITDA net of deferrals of revenue and direct expenses related to the sales of VOIs under construction.

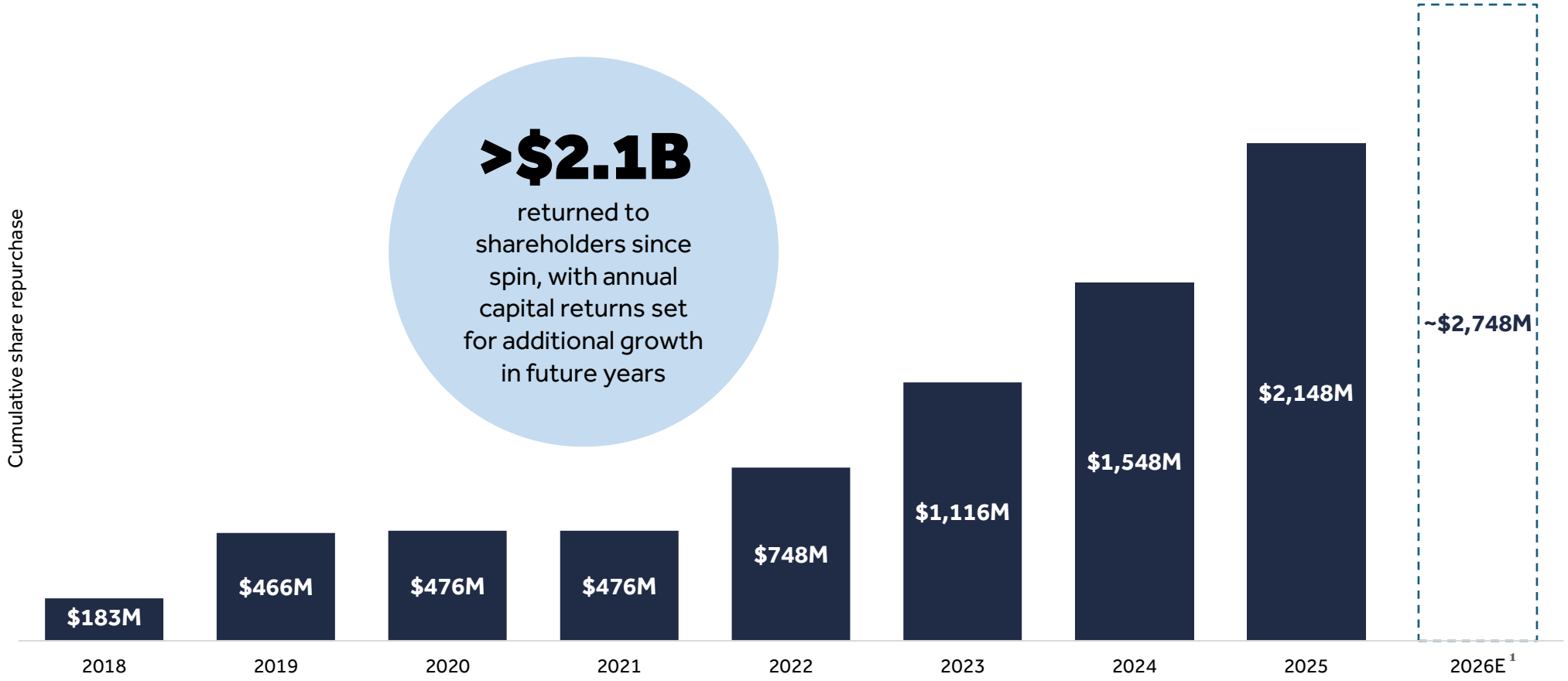
2) Adjusted FCF defined as net cash provided by operating activities minus capex for property and equipment and software capitalization costs, plus non-recourse debt activity, litigation settlement payment, acquisitions and integration-related expense, capitalized acquisition and integration-related costs and other one-time adjustments.

3) FCF conversion is defined as FCF divided by adjusted EBITDA attributable to shareholders excluding the impact of net deferrals.

Committed To Enhancing Shareholder Value Through Capital Returns

>$2.1B

returned to shareholders since spin, with annual capital returns set for additional growth in future years

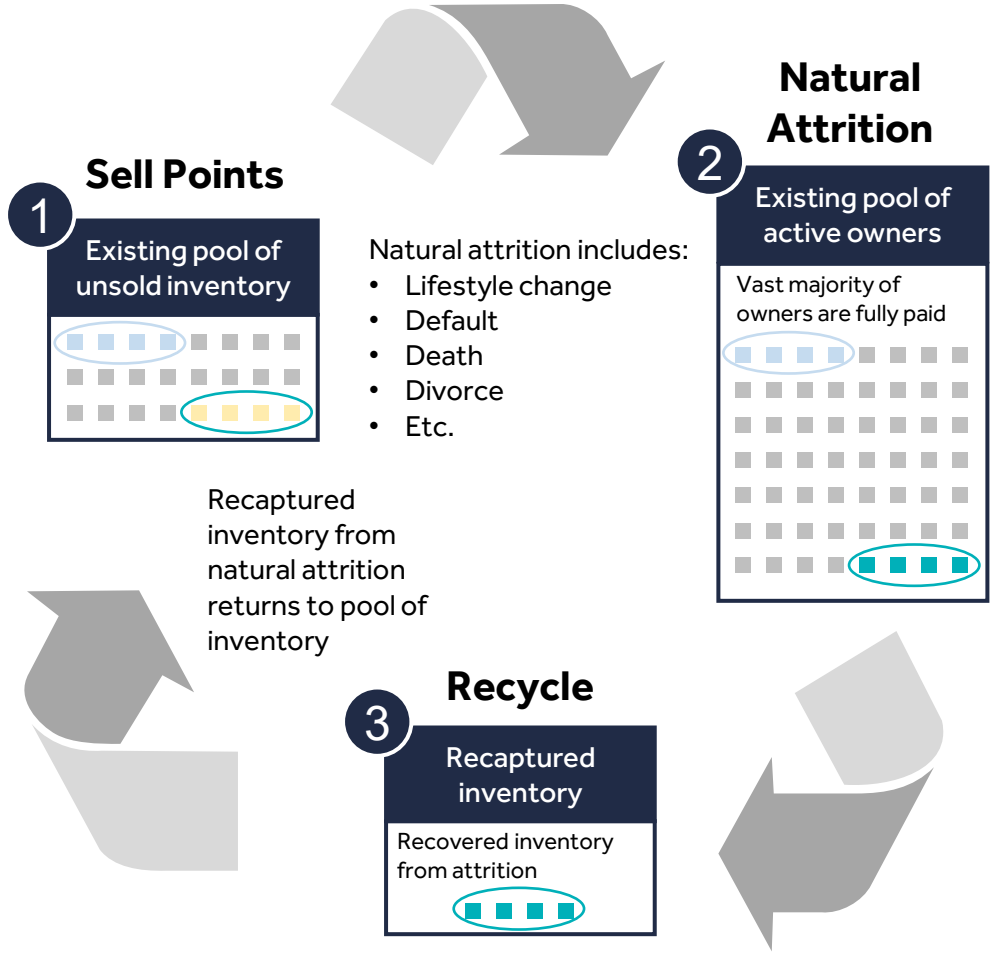


1) 2026 capital return assumes company goal of returning approximately $150M per quarter, with the aim of not increasing corporate leverage with repurchase activity.

Inventory Recapture Extends Sales Pipeline And Supports Cash Flow

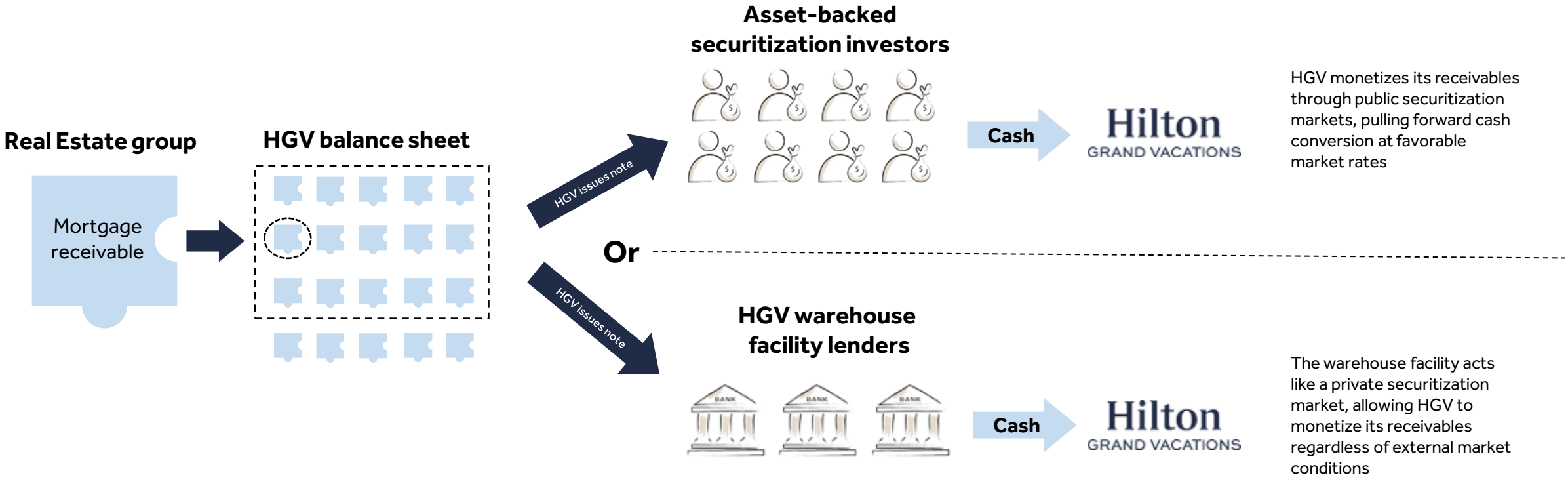
Recaptured Inventory:

- Can be acquired at an attractive cost, producing higher margin when the inventory is resold
- Is more capital efficient, improving cash flow and returns
- Is acquired in excellent shape owing to HOA-funded maintenance and refresh spending
- Can be resold at prevailing selling price



Securitization Market And Warehouse Facility Support Cash Flow

Accelerate the conversion of receivables into cash flow rather than waiting 7–10 years for the mortgages receivables to pay off



Mortgages are generated from Real Estate contract sales

A subset of receivables fitting desired criteria are pooled by HGV and placed into a Trust as collateral for a note offering

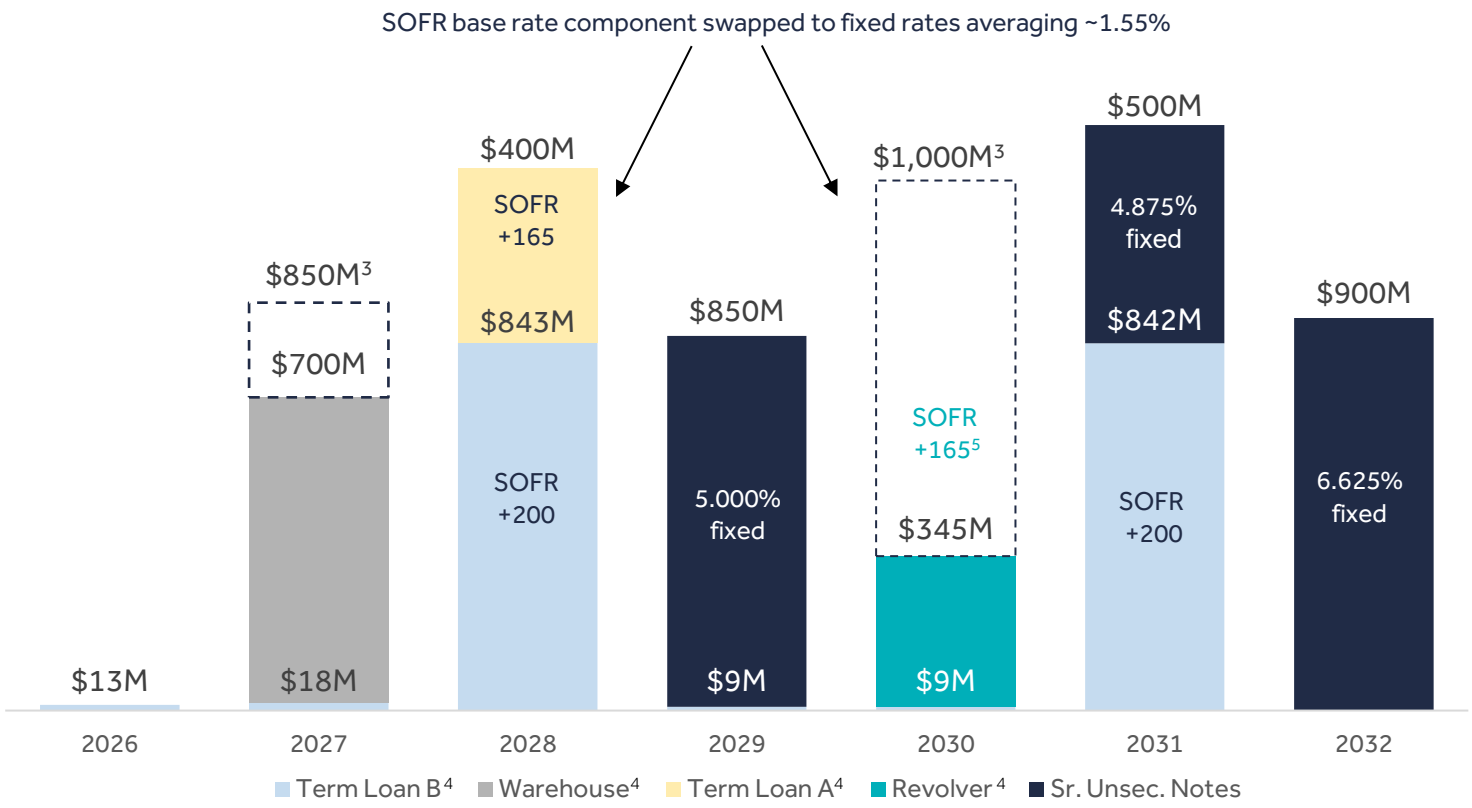
Notes issued are fully collateralized by underlying receivables and fully non-recourse to HGV

HGV receives cash from the note offering at a fixed interest rate and services the note with funds received from member payments on the underlying mortgage collateral, with the spread between the lending rate and borrowing rate reflected as profit in the financing business

ATTRACTIVE CASH FLOW AND DISCIPLINED CAPITAL ALLOCATION

Significant Liquidity Position With Limited Near-Term Maturities

$550M of pay-fixed swaps have reduced our floating rate exposure at favorable rates



FIRST QUARTER 2026

$261M
Unrestricted cash

$852M
Total liquidity

$929M
Receivables available to securitize[1]

3.78x
Total net leverage

4.68x
Interest coverage[2]

2.09x
First-lien net leverage[2]

Covenant Thresholds
2.00x Interest coverage[2]
4.25x First-lien net leverage[2]

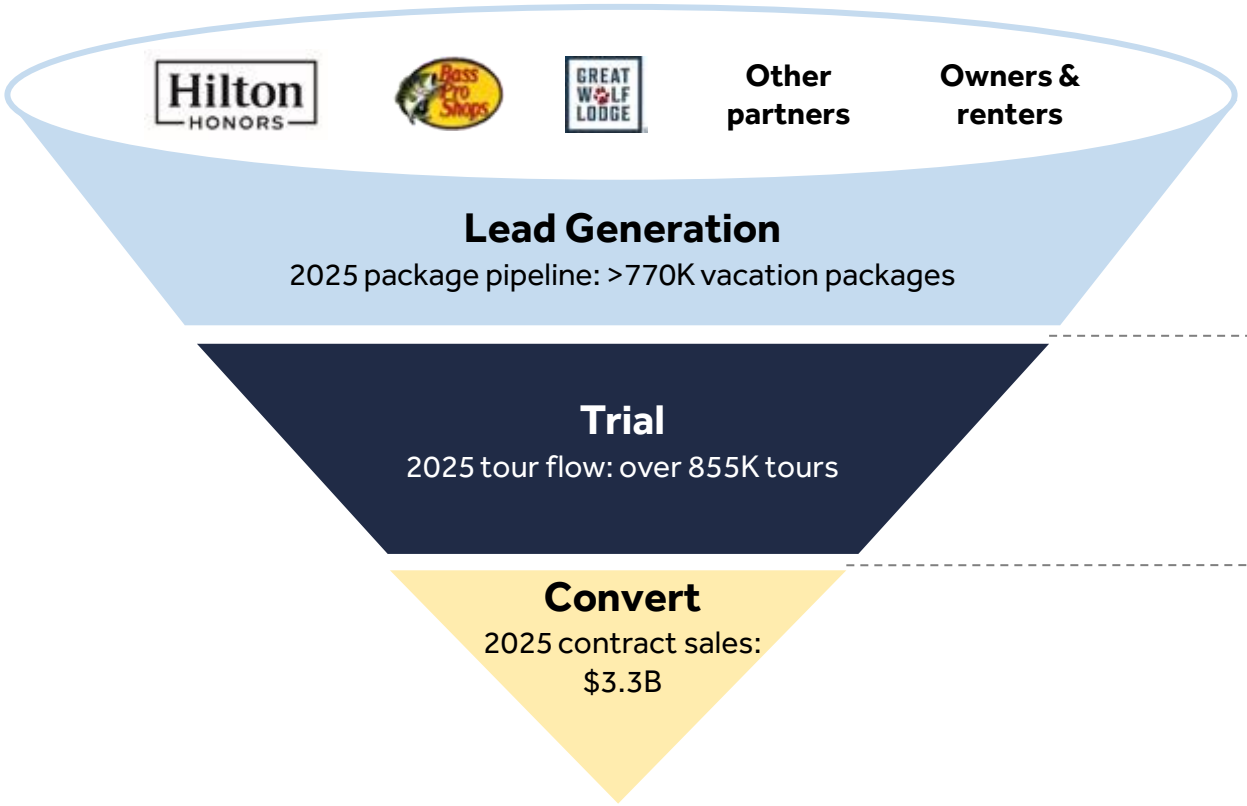
1) Includes receivables that will become eligible following achievement of customary milestones. 2) Calculated on bank-adjusted basis. 3) Capacity shown – only drawn amounts must be repaid. 4) Drawn amounts as of March 31, 2026. HGV Warehouse was paid down $350M on April 16, 2026. HGV Revolver had an additional borrowing of 160M on April 28, 2026 5) Pricing spread subject to pricing grid based on first-lien net leverage.



03

Appendix & Reconciliations

Real Estate: The Sales And Marketing Business Model At The Core of HGV



CONVERSION GENERATES:

Contract sales | Mortgage financing receivables | New Members

Leads are generated through our marketing programs, with the majority coming from our partnership with Hilton along with our other marketing partners, in addition to existing Owners and rental Guests

Discounted vacation packages offer potential buyers the chance to experience our product offering, along with taking a sales tour with an HGV Team Member

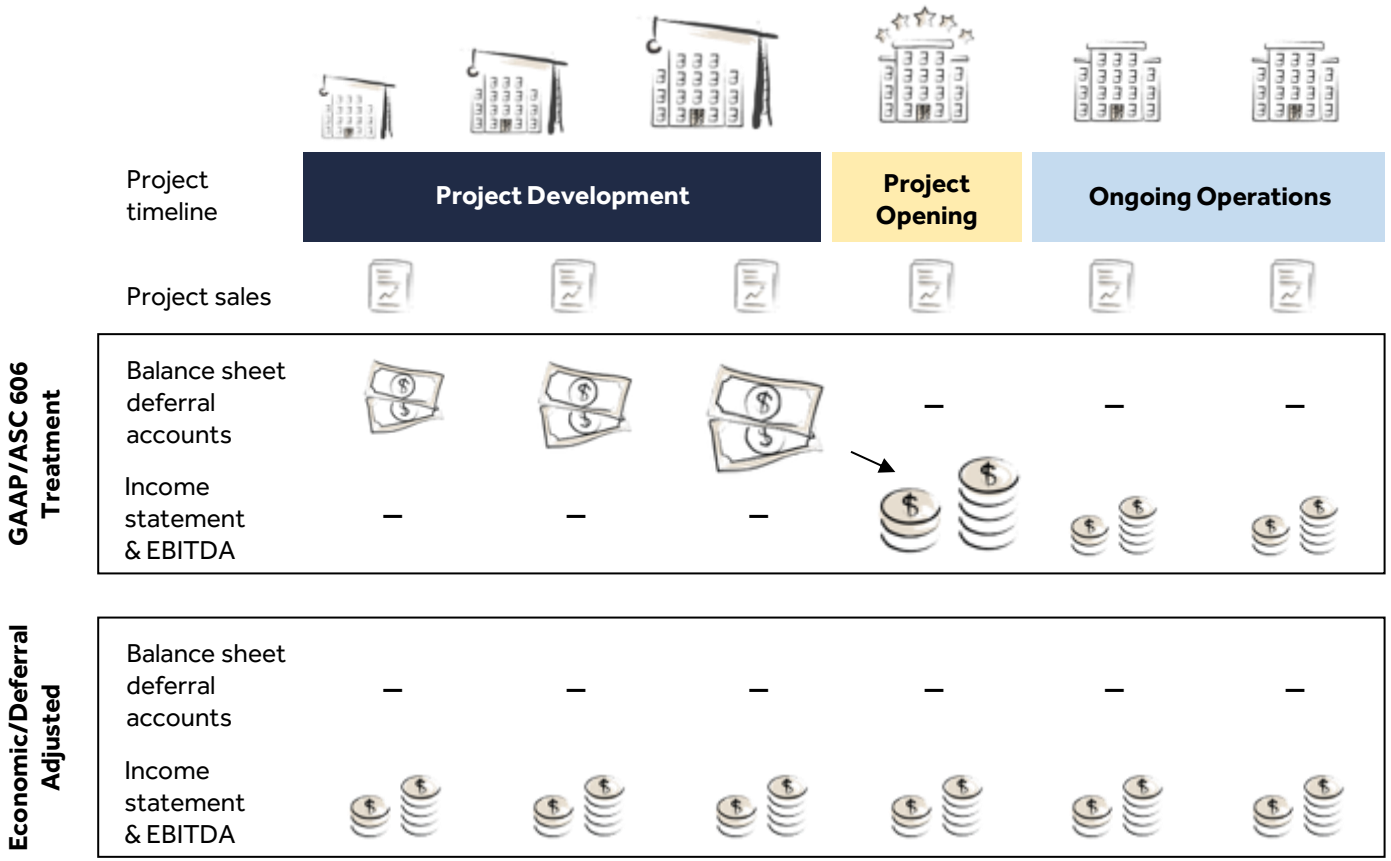
The Discovery process helps sales Team Members understand Guests' travel preferences during the sales tour, and attempt to find ownership options that match those preferences

Dual Points-Based Product Offering

Unique to the industry — maximizing Owner choice and flexibility

	Hilton GRAND VACATIONS CLUB / Hilton CLUB — DEED-BACKED POINTS	Hilton VACATION CLUB — REAL ESTATE TRUST-BACKED POINTS
Advantages For Combined Entity	• Premium pricing for certainty of availability in high-demand real estate markets • Inventory sourcing flexibility and efficiency allows us to employ a fee-for-service model with multiple partners • Ability to pre-sell new developments supports strong project-level cash flow and returns	• Smoother sales and upgrades, with less specific matching of buyer to property • Lowers barrier to ownership and broadens ability to buy into system with more flexible pricing options • Reduces inventory delivery volatility and reliance on new builds • Facilitates inventory recycling, reducing new build needs
Advantages For Buyers And Owners	• Guaranteed availability to reserve purchased week provides peace of mind • Aspirational sense of true ownership • Physical asset that can be passed down to future generations	• Geographic flexibility to access network without committing to home resort • Timing flexibility, as not tied to a particular time of year or duration

Sales Deferral Mechanics: GAAP Versus Economic Impact



Construction projects in connection with the development of inventory can take several years. For **deeded** (Legacy HGV) product, HGV typically pre-sells inventory during this development phase to improve project cash flows and returns on investment.

Current accounting standards (ASC 606) require revenue and direct incremental costs from pre-sales to be **deferred** and carried on the balance sheet until project opening, whereupon those deferred amounts are **recognized** on the income statement. This can create a disconnect between actual contract sales performance and GAAP income statement results.

Internally, HGV operationally manages and measures business performance based on actual contract sales and **excludes the effects of such deferrals and recognitions** during the reporting periods.

FY 2025 Net Deferral Impact

		Reported GAAP metrics [1]	Net Deferral activity [2]	Net-deferral-adjusted metrics [3] as referenced on earnings call	YoY Growth
Total revenue		$5,047M	$368M	$5,415M	7.6%
Real Estate Business	Sales of VOI, net	$1,812M	$368M	$2,180M	
	Cost of VOI sales	$152M	$105M	$257M	
	Sales & marketing expense, net	$1,535M	$61M	$1,596M	
	Net construction deferrals		**$202M**		
Adj. EBITDA to stockholders		**$950M**	**$202M**	**$1,152M**	4.3%

1) As reported throughout earnings press release. 2) As reported in T-1 Net construction deferral activity in earnings press release. 3) Adjusted EBITDA net of deferrals of revenue and direct expenses related to the sales of VOIs under construction.

Financing

Facilitates purchases and generates consistent, high-margin fees

- Underwrite mortgage financing for contract sales generated by the real estate group
- Disciplined underwriting process with strong average FICO scores
- Growth of fee stream determined by growth of contract sales and propensity to borrow

Attractive net interest margin on consumer lending[1]

Hilton GRAND VACATIONS

Weighted average interest rate earned	14.7%
Weighted average interest rate paid	- 5.0%
Net interest margin	**= 9.7%**

CORE FUNCTIONS

A Consumer Finance

Underwriting
- Credit underwriting
- Contract origination
- Price compliance
- Escrow processing

Controls
- Sales / inventory
- Quality assurance

Reporting
- Data analysis
- Investor reporting

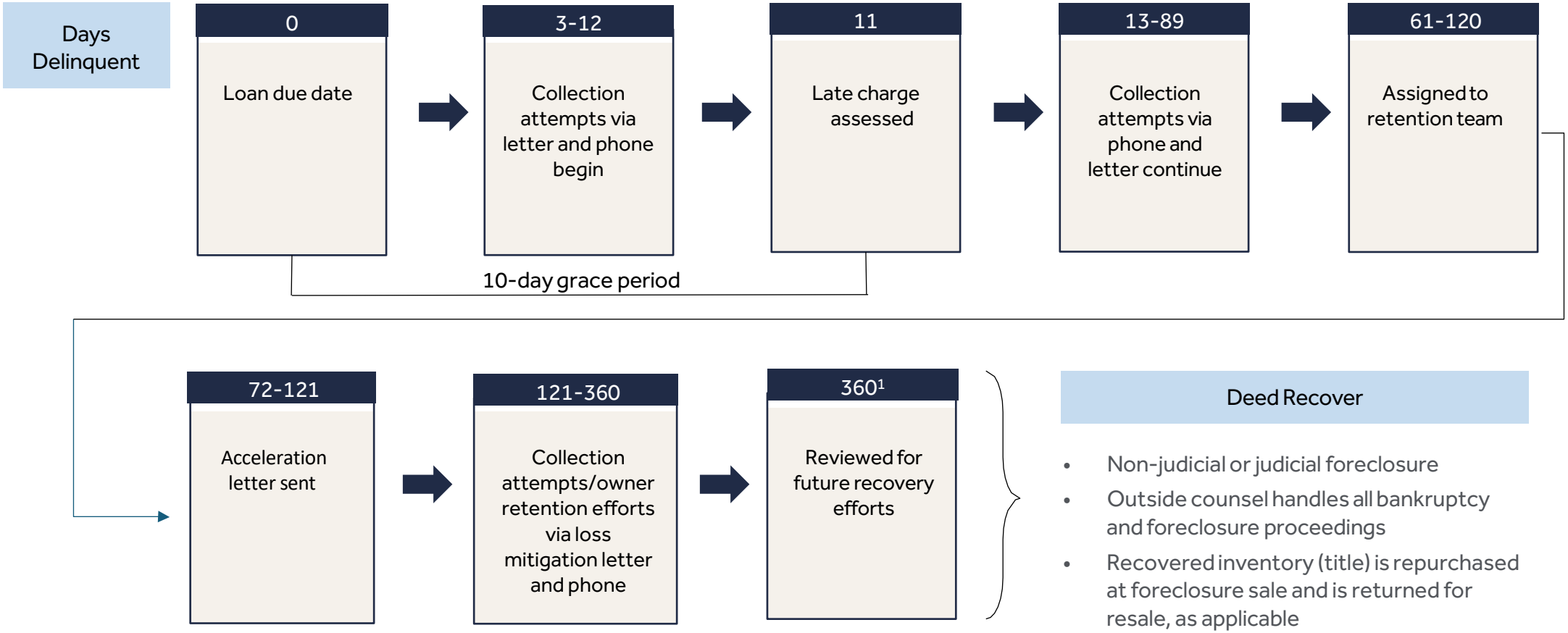
Loan & HOA servicing
- Collateral servicing
- Billing and processing
- In-house collections

B Warehouses and Securitization

- Loans that meet the eligibility criteria are able to be monetized through HGV's warehouse facilities
- Once sufficient loans are generated, loans are packaged and sold to investors in the form of a securitization
- Securitized debt is non-recourse
- Transaction structures utilized to securitize timeshare loan collateral have evolved, and branded developers like HGV continued to maintain ABS market access during the global financial crisis and the COVID pandemic

1) Full year 2025 HGV non-recourse portfolio. Calculated as weighted average interest rate earned less weighted average interest rate paid

Delinquency Process Overview



1) Timeline may vary based on brand and provider.

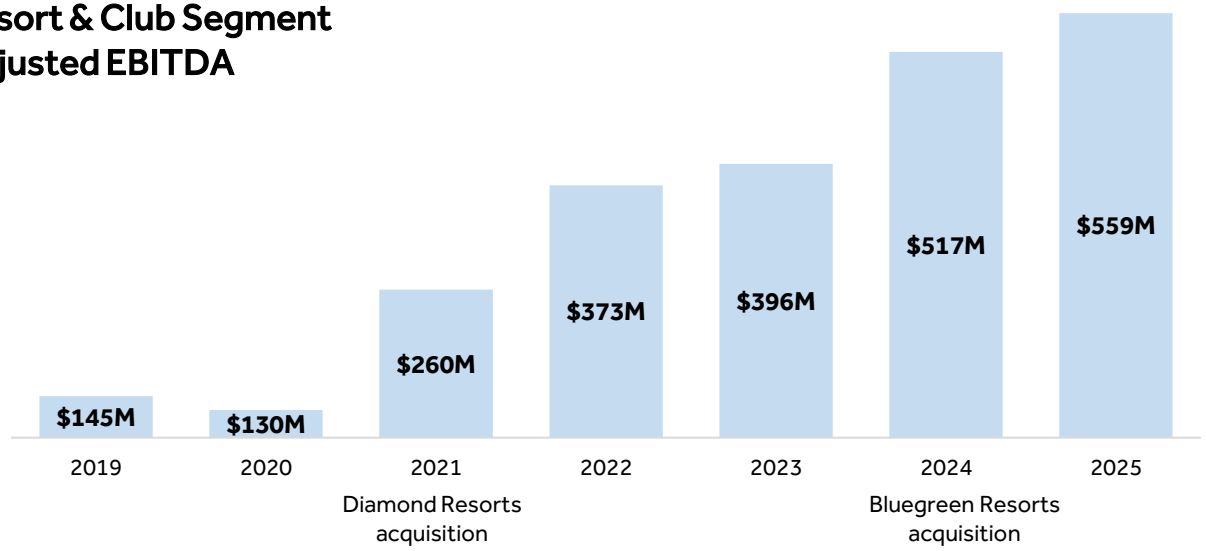
Resort Operations & Club Management

They provide another source of predictable & recurring EBITDA

Strong Recurring And Predictable Cash Flows

- Annual Member dues to provide services to Club Members
- Manage resort operations shared services functions for HOAs via stable, long-term management contracts
- Management contracts generally cost plus, providing insulation from inflation

Resort & Club Segment Adjusted EBITDA



KEY SOURCES OF INCOME

A Resort Management

Management of resorts in the HGV and Diamond networks, Diamond collections and properties developed by third parties

- Services provided span operations, hospitality and finance
- Platform scale, systems and inventory management benefit HOAs

B Club Management

An exchange service that forms the hub of the points-based Member experience

- Points system provides greater flexibility and benefits to Members
- Annual Club dues provide visible and recurring revenue stream

Transient Rentals Enable HGV To Monetize Unutilized[1] Inventory

RENTAL & ANCILLARY HIGHLIGHTS

- Rental inventory primarily offered through Hilton.com, along with third-party channels
- Rental fee revenue from rentals of unutilized inventory
- Rental RevPAR typically outperforms comparable industry rates owing to naturally limited supply of rental rooms
- Ancillary revenues from restaurant, retail, spa and other outlets at resort properties



Offsets inventory carry costs while providing owner flexibility



Creates additional marketing opportunities to show HGV product to transient Guests, creating **additional tour flow opportunities**



Allows Hilton Honors members to **use Honors points** for HGV stays, including recently rebranded inventory



Presence of rebranded inventory on Hilton.com booking platform **improves inventory visibility and ADRs**, while reducing reliance on expensive OTA distribution channel

1) Includes unsold points inventory as well as Owner points converted for use with partner programs.

Non-GAAP Reconciliations

Adjusted EBITDA and Adjusted EBITDA Attributable To Stockholders

DEFINITION

EBITDA, presented herein, is a financial measure that is not recognized under U.S. GAAP that reflects net income (loss), before interest expense (excluding non-recourse debt), a provision for income taxes and depreciation and amortization.

Adjusted EBITDA, presented herein, is calculated as EBITDA, as previously defined, further adjusted to exclude certain items, including, but not limited to, other gains, losses and expenses in connection with: (i) other gains, including asset dispositions and foreign currency transactions; (ii) debt restructurings/retirements; (iii) non-cash impairment losses; (iv) share-based and other compensation expenses and (v) other items, including but not limited to costs associated with acquisitions, restructuring, amortization of premiums and discounts resulting from purchase accounting and other non-cash and one-time charges.

Adjusted EBITDA Attributable to Stockholders is calculated as Adjusted EBITDA, as previously defined, excluding amounts attributable to the noncontrolling interest in Bluegreen/Big Cedar Vacations in which HGV owns a 51% interest ("Big Cedar").

HGV believes that EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders provide useful information to investors about us and our financial condition and results of operations for the following reasons: (i) EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders are among the measures used by our management team to evaluate our operating performance and make day-to-day operating decisions; and (ii) EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders are frequently used by securities analysts, investors and other interested parties as a common performance measure to compare results or estimate valuations across companies in our industry.

EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders have limitations as analytical tools and should not be considered either in isolation or as a substitute for net income (loss), cash flow or other methods of analyzing our results as reported under U.S. GAAP. Some of these limitations are:

- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders do not reflect changes in, or cash requirements for, our working capital needs;
- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders do not reflect our interest expense (excluding interest expense on non-recourse debt), or the cash requirements necessary to service interest or principal payments on our indebtedness;
- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders do not reflect our tax expense or the cash requirements to pay our taxes;
- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders do not reflect historical cash expenditures or future requirements for capital expenditures or contractual commitments;
- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders do not reflect the effect on earnings or changes resulting from matters that we consider not to be indicative of our future operations;
- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders do not reflect any cash requirements for future replacements of assets that are being depreciated and amortized; and
- EBITDA, Adjusted EBITDA and Adjusted EBITDA Attributable to Stockholders may be calculated differently from other companies in our industry limiting their usefulness as comparative measures.

Non-GAAP Reconciliations (continued)

Free Cash Flow and Adjusted Free Cash Flow

DEFINITION

Free Cash Flow represents cash from operating activities less non-inventory capital spending.

Adjusted Free Cash Flow represents free cash flow further adjusted for net non-recourse debt activities and other one-time adjustment items including, but not limited to, costs associated with acquisitions.

We consider Free Cash Flow and Adjusted Free Cash Flow to be liquidity measures not recognized under U.S. GAAP that provide useful information to both management and investors about the amount of cash generated by operating activities that can be used for investing and financing activities, including strategic opportunities and debt service. We do not believe these non-GAAP measures to be a representation of how we will use excess cash.

Adjusted EBITDA Attributable to Stockholders Reconciliation (in millions)

	Twelve Months Ended December 31, 2025
Net Income Attributable To Stockholders	**$81**
Net income attributable to noncontrolling interest	18
Net Income	**99**
Interest expense	311
Income tax expense	76
Depreciation and amortization	273
Interest expense, depreciation and amortization included in equity in earnings from unconsolidated affiliates	1
EBITDA	**760**
Other gain, net	(7)
Share-based compensation expense	64
Acquisition and integration-related expense	98
Impairment expense	3
Other adjustment items[(1)]	51
Adjusted EBITDA	**969**
Adjusted EBITDA attributable to noncontrolling interest	19
Adjusted EBITDA Attributable To Stockholders	**$950**

[(1)] Includes costs associated with restructuring, one-time charges, other non-cash items and the amortization of fair value premiums and discounts resulting from purchase accounting.

Adjusted EBITDA Attributable to Stockholders Reconciliation (in millions) cont.

	Twelve Months Ended December 31, 2025
Net Cash Provided By Operating Activities	**$300**
Capital expenditures for property and equipment	(70)
Software capitalization costs	(76)
Free Cash Flow	**154**
Non-recourse debt activity, net	404
Acquisition and integration-related expense	98
Other adjustment items[(1)]	100
Adjusted Free Cash Flow	**$756**

(1) Includes capitalized acquisition and integration-related costs and other one-time adjustments.

Hilton
GRAND VACATIONS

Thank You

