

# Hilton Grand Vacations opens The Residences by Hilton Club in New York

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*HGV grows its urban portfolio to now offer three NYC properties*

NEW YORK--(BUSINESS WIRE)-- **Hilton Grand Vacations Inc.** (NYSE:HGV) celebrated today the opening of its third timeshare in New York City, The Residences by Hilton Club. Located at the top of the New York Hilton Midtown, its design was inspired by the hotel's iconic penthouses where Conrad Hilton once lived.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20180927005856/en/>



Mark Wang, president and CEO, (center) cuts ribbon with Hilton Grand Vacations' leaders. (Photo: Business Wire)

opened two properties in Manhattan, The Hilton Club - New York in Midtown in 2002 and West 57th Street by Hilton Club in 2009, which was the first purpose-built timeshare property ever constructed in New York City. In May 2017, HGV opened The District by Hilton Club - the largest timeshare in Washington, D.C.

## Important Notice

Statements in this press release that are not historical facts may be forward-looking statements. Words such as "anticipate," "believe," "expect" and "intend" indicate a forward-looking statement, although not all forward-looking statements include these words. Forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different.

## About Hilton Grand Vacations Inc.

Hilton Grand Vacations Inc. (NYSE:HGV) is recognized as a leading global timeshare company. With headquarters in Orlando, Fla., Hilton Grand Vacations develops, markets and operates a system of brand-name, high-quality vacation ownership resorts in select vacation destinations. The Company also manages and operates two innovative club membership programs: Hilton Grand Vacations Club<sup>®</sup> and The Hilton Club<sup>®</sup>, providing exclusive exchange, leisure travel and reservation services for more than 295,000 Club Members. For more information, visit [www.hgv.com](http://www.hgv.com) and [www.hiltongrandvacations.com](http://www.hiltongrandvacations.com).

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The Residences brings a unique resort option to New York City's growing tourism market, offering 47 high-end units featuring luxurious design inspired by its former celebrity residents.

"With urban vacations on the rise, we are always looking to expand our properties in highly desired cities across the world," says Mark Wang, president and CEO, Hilton Grand Vacations. "The Residences also continues to showcase our strong partnership with Hilton, as we launch another project that mixes timeshare and hotel in one property."

Amenities include a private owners' lounge, full access to the New York Hilton Midtown's fitness center and retail outlets. The property also offers prime views of Central Park and is within walking distance of shopping, dining, nightlife and many of New York City's top attractions.

The Residences is part of HGV's continued efforts to expand its portfolio of urban vacation options available to Club members. Previously, HGV

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