<table>
<thead>
<tr>
<th>OPERATING DATA</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Sales</td>
<td>$ 4,496.7</td>
<td>$ 4,132.9</td>
</tr>
<tr>
<td>Adjusted EBITDA¹</td>
<td>855.9</td>
<td>718.0</td>
</tr>
<tr>
<td>Adjusted EBITDA Margin¹</td>
<td>19.0%</td>
<td>17.4%</td>
</tr>
<tr>
<td>Adjusted Net Income¹</td>
<td>447.8</td>
<td>363.4</td>
</tr>
<tr>
<td>Free Cash Flow¹</td>
<td>285.4</td>
<td>239.0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SHAREHOLDER RETURNS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted EPS¹</td>
<td>$ 6.02</td>
<td>$ 4.72</td>
</tr>
<tr>
<td>Dividends</td>
<td>1.23</td>
<td>1.19</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>KEY RATIOS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Debt to Capital¹</td>
<td>40.9%</td>
<td>33.7%</td>
</tr>
<tr>
<td>Ratio of Net Debt to Adjusted EBITDA²</td>
<td>1.9</td>
<td>1.7</td>
</tr>
<tr>
<td>Adjusted Return on Invested Capital¹</td>
<td>12.6%</td>
<td>11.0%</td>
</tr>
</tbody>
</table>

Figures are in millions of US dollars except per share data
* See 2022 Annual Report at investors.timken.com for reconciliations to the most directly comparable generally accepted accounting principal (GAAP) measures.

THE TIMKEN COMPANY
The Timken Company (NYSE: TKR; timken.com) designs a growing portfolio of engineered bearings and industrial motion products. With more than a century of knowledge and innovation, we continuously improve the reliability and efficiency of global machinery and equipment to move the world forward. Timken posted $4.5 billion in sales in 2022 and employs more than 19,000 people globally, operating from 46 countries. Timken is recognized among America’s Most Responsible Companies by Newsweek, the World’s Most Ethical Companies® by Ethisphere, and America’s Best Employers, Best Employers for New Graduates and Best Employers for Women by Forbes.

Neil Frohnapple 234-262-2310 neil.frohnapple@timken.com
Our Flagship Brands
Our growing portfolio of engineered bearings and industrial motion brands serve our customers’ evolving needs.

2022 Sales by Geography
We solve the most complex challenges for global industries by operating where our customers need us.
- 48% North America
- 23% Asia Pacific
- 22% Europe, Middle East and Africa
- 7% Latin America

2022 Sales Mix
- Business Segment:
  - 53% Process Industries
  - 47% Mobile Industries
- Product Offering:
  - 69% Engineered Bearings
  - 31% Industrial Motion Products
- Channel:
  - 60% Original Equipment Manufacturers
  - 40% Distribution / End Users

Total 2022 End-Market / Sector Sales Mix
We keep the world in motion, serving the most attractive end market mix in the industry, including renewable energy and automation.
- 3% Marine
- 25% Industrial Distribution
- 10% Renewable Energy
- 9% Other OE
- 8% Automation
- 7% Agriculture / Turf
- 7% Automotive
- 6% Rail
- 5% Aerospace
- 5% Metals and Mining
- 4% Auto / Truck AM
- 4% Construction
- 4% Services
- 3% Heavy Truck (OE)

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