



NEWS RELEASE

The Future of Financial Services: SoFi to Offer Members New Crypto-Enabled Capabilities to Get Their Money Right

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SoFi announcing new global remittance service as well as crypto investing coming later this year

SAN FRANCISCO--(BUSINESS WIRE)-- SoFi is expanding its one-stop shop for digital financial services with new crypto-powered capabilities that will enable members to borrow, save, spend, invest, and protect their money in entirely new ways. We're building a future where people can seamlessly send money around the world and have the tools and education to safely use crypto and digital assets to get their money right.

More people are turning to crypto than ever before to pay, invest, and transfer money faster, safer, and for a fraction of the cost of traditional methods. Today, it is estimated that nearly 3 in 10 American adults **own** crypto assets. Growing demand, fueled by expanded institutional investment and emerging regulatory clarity, is expected to drive more mainstream adoption of crypto and likely the start of another technology super cycle.

To help more people benefit from these shifts, SoFi is announcing the first of many planned crypto and blockchain innovations across our products and services: self-serve international money transfers, also known as global remittances, and crypto investing, each expected to launch later this year.

"The future of financial services is being completely reinvented through innovations in crypto, digital assets, and blockchain more broadly," said Anthony Noto, CEO of SoFi. "We're accelerating our efforts to give members more choice and more control, whether they're investing, sending money across borders, or planning for their future. Crypto and blockchain innovations can and will be threaded through each of our businesses and capabilities, including buying, paying, saving, investing, borrowing, and protecting. And in doing so, we will continue to stand alone in offering our members unmatched products and services as the only digital one-stop shop for their financial needs."

Helping members send money across borders, faster and cheaper than ever

More than \$93 billion in remittances were sent abroad from the United States in 2023, according to the **World Bank**, underscoring the potential demand for international money transfers. Later this year, eligible SoFi Money members will be able to seamlessly and securely transfer money to people in dozens of countries, whether it's for supporting family abroad, making purchases outside the U.S., or managing their money across borders. These transfers will be fully automated in the SoFi app, at significantly faster speeds and lower costs compared to the multi-day waiting periods many experience today with traditional services, putting more money in people's pockets, faster.

Members will be able to initiate a transfer in the SoFi app by entering the recipient's contact details and amount to send in U.S. dollars. Funds will be automatically transmitted on secure, well-known blockchain networks, converted into local currency at the destination, and rapidly deposited into the recipient's account, with full transparency on exchange rates and fees upfront, all available 24/7 in the SoFi app. Starting today, members can **sign up** to join a waitlist to receive access to SoFi self-serve international money transfers when they are available later this year.

International money transfers will be the latest expansion of SoFi's unprecedented money movement offering, making it the only financial services company that will allow members to seamlessly send money via each of the following methods:

- Zelle ®
- Person-to-person payment with only a phone number or email
- Self-service wires
- ACH
- Self-serve international money transfers, once available
- SoFi-offered stablecoins, once available

Crypto investing makes its comeback to SoFi

Marking our return to crypto investing, SoFi members later this year will be able to buy, sell, and hold a selection of crypto currencies like Bitcoin and Ethereum. Over time, SoFi intends to offer stablecoins and a wide range of other services, such as providing members the ability to borrow against their crypto assets, expanding payment options, and introducing new staking features, as well as blockchain and digital asset infrastructure capabilities for other companies offered by Galileo, SoFi's technology platform. Members can **sign up** to join a waitlist to receive access to crypto investing once it is available.

SoFi owns a nationally chartered bank, SoFi Bank, N.A. Today, based on interpretive letters 1183 and 1184 issued by

the Office of the Comptroller of the Currency in March and May 2025, it is now permissible for nationally chartered banks to provide crypto custody and execution services on behalf of customers, hold dollar deposits serving as reserves backing stablecoins in certain circumstances, engage in certain stablecoin activities to facilitate payment transactions, and more. Thus, having a national bank license, as well as the vast technology expertise as a digital-only financial company, SoFi is uniquely positioned to bridge traditional financial systems and emerging technology, giving members the trust and confidence they deserve. We will innovate responsibly and in accordance with evolving U.S. regulations.

About SoFi

SoFi Technologies (NASDAQ: SOFI) is a one-stop shop for digital financial services on a mission to help people achieve financial independence to realize their ambitions. Over 10.9 million members trust SoFi to borrow, save, spend, invest, and protect their money – all in one app – and get access to financial planners, exclusive experiences, and a thriving community. Fintechs, financial institutions, and brands use SoFi's technology platform Galileo to build and manage innovative financial solutions across 158.4 million global accounts. For more information, visit www.sofi.com or download our iOS and Android apps.

Disclosures

Availability of Other Information About SoFi

Investors and others should note that we communicate with our investors and the public using our website (<https://www.sofi.com>), the investor relations website (<https://investors.sofi.com>), and on social media (X and LinkedIn), including but not limited to investor presentations and investor fact sheets, Securities and Exchange Commission filings, press releases, public conference calls and webcasts. The information that SoFi posts on these channels and websites could be deemed to be material information. As a result, SoFi encourages investors, the media, and others interested in SoFi to review the information that is posted on these channels, including the investor relations website, on a regular basis. This list of channels may be updated from time to time on SoFi's investor relations website and may include additional social media channels. The contents of SoFi's website or these channels, or any other website that may be accessed from its website or these channels, shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

Cautionary Statement Regarding Forward-Looking Statements

Certain of the statements above are forward-looking and as such are not historical facts. This includes, without limitation, statements regarding our expectations for the launch of self-service international money transfers and crypto investing as well as future products, our ability to navigate the regulatory environment and receive any

applicable regulatory approvals with respect to the products we plan to launch, demand for our products, our expectations regarding the future of financial services and the adoption of crypto, and the financial position, business strategy and plans and objectives of management for our future operations. These forward-looking statements are not guarantees of performance. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. Words such as “could”, “continue”, “expect”, “future”, “may”, “plan”, “will”, “will be”, “will continue”, and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Factors that could cause actual results to differ materially from those contemplated by these forward-looking statements include: (i) the impact on our business of the regulatory environment, changes in governmental policies, changes in personnel and resources of the governmental agencies that regulate us, and complexities with compliance related to such environment, including new and evolving regulations and guidance with respect to crypto; (ii) our ability to continue to drive brand awareness and realize the benefits of our marketing and advertising campaigns; (iii) our ability to manage our planned products effectively and our expectations regarding the development and expansion of our business; (iv) our ability to predict the demand for new products and the future of the financial services industry; (v) our ability to develop new products, features and functionality that are competitive and meet market needs; (vi) our ability to maintain the security and reliability of our products; and (vii) the outcome of any legal or governmental proceedings instituted against us. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties set forth in the section titled “Risk Factors” in our last annual report on Form 10-K and subsequent quarterly filing on Form 10-Q, as filed with the Securities and Exchange Commission, and those that are included in any of our future filings with the Securities and Exchange Commission. These forward-looking statements are based on information available as of the date hereof and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. Accordingly, forward-looking statements should not be relied upon as representing our views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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