NEWS RELEASE

SoFi and Payward Partner to Connect Banking and Digital Asset Markets

2026-09-03

Payward will join the SoFi Exchange Network and list SoFiUSD on its multi-asset trading platform, Kraken. SoFi will also use Kraken Prime for digital asset trade execution.

SAN FRANCISCO & CHEYENNE, Wyo.--(BUSINESS WIRE)-- SoFi Technologies, Inc. (NASDAQ: SOFI), the everything app for digital financial services, and Payward, a unified financial infrastructure platform, today announced a strategic partnership designed to enhance banking, payments, liquidity, and digital asset markets.

Through the partnership, Payward will leverage SoFi's Big Business Banking capabilities, join the SoFi Exchange Network (SEN) and list SoFiUSD on its multi-asset trading platform. SoFi will also use Kraken Prime, Payward's full-service prime brokerage solution, as an additional source of digital asset liquidity, with qualified custody capabilities available as the relationship expands.

By joining SEN, SoFi's real-time settlement network, Payward unlocks new pathways for institutional clients to clear and settle U.S. dollar transactions 24 hours a day, seven days a week. Extending settlement beyond traditional banking hours also enhances the money movement process, allowing clients to move money and manage liquidity on an always-on schedule.

The partnership also connects Kraken, one of the world's largest digital asset platforms, to SEN. Kraken institutional clients will be able to use SEN's real-time settlement rails to move USD and manage liquidity across both networks at any hour, extending settlement beyond traditional banking hours for entities that already operate around the clock.

"The financial system should not shut down when markets stay open," said Anthony Noto, CEO of SoFi. "SoFi is building the trusted financial infrastructure for an always-on economy, combining the strength of a nationally chartered bank with technology that allows money to move seamlessly and efficiently. Our partnership with

Payward is a powerful validation of that strategy and an important step toward a financial system where businesses can move money across networks and, over time, across borders without the delays and fragmentation of legacy infrastructure."

"Money and markets are converging into a new financial paradigm, and the infrastructure underneath has to catch up," said David Ripley, Co-CEO of Payward. "Collaborating with SoFi lets us close that gap, and it works in both directions. Millions of people will buy their first cryptoasset inside the app they already use for their paycheck, and the infrastructure behind that experience should connect them to deep, liquid markets built to operate at scale."

Kraken Prime, one of the industry's leading prime brokerages, will serve as an additional source of liquidity behind SoFi's crypto offering. SoFi members can buy and sell crypto inside the SoFi app; Kraken Prime will enable better pricing for SoFi members on trades they already make on the app.

Payward will also list SoFiUSD on Kraken, expanding access to SoFi's bank-issued stablecoin for millions of retail, professional and institutional clients using one of the world's leading digital asset platforms. SoFiUSD is redeemable one-to-one for U.S. dollars and is designed to combine the utility of blockchain technology with the safeguards of a regulated financial institution.

SoFi launched Big Business Banking in April to bring its enterprise banking and digital asset capabilities together in one offering. The partnership with Payward puts that model to work at scale and creates a foundation for the companies to expand their work together across payments, treasury, lending and digital assets over time.

About SoFi

SoFi Technologies (NASDAQ: SOFI) is the everything app for digital financial services on a mission to help people achieve financial independence to realize their ambitions. 15.8 million members trust SoFi to borrow, save, spend, invest, and protect their money and buy, sell and hold their crypto – all in one app – and get access to financial planners, exclusive experiences, and a thriving community. Banks, fintechs, and brands use innovative capabilities from SoFi Tech Solutions to serve over 134 million global accounts. For more information, visit **www.sofi.com** or download our iOS and Android apps.

About Payward

Payward, Inc. is a unified financial infrastructure platform that powers a family of products advancing an open, global financial system. Built on a single shared architecture, Payward enables customers to hold, trade, earn, pay, and invest across asset classes without friction or fragmentation.

At its core, Payward provides the infrastructure layer behind Kraken and a growing set of purpose-built products, including NinjaTrader, Breakout, xStocks, and CF Benchmarks.

Payward separates infrastructure from product expression. Each product surface is designed for a specific customer segment, regulatory regime, and use case, while operating on the same global foundation:

- One global liquidity pool
- One unified risk and margin engine
- One collateral and settlement system
- One compliance and licensing framework

This shared architecture allows Payward to scale efficiently, launch new products at low marginal cost, and serve diverse global markets while maintaining consistent risk management, regulatory integrity, and operational resilience.

Disclosure:

Availability of Other Information About SoFi

Investors and others should note that SoFi communicates with investors and the public using its website (**https://www.sofi.com**), the investor relations website (**https://investors.sofi.com**), and on social media (X and LinkedIn), including but not limited to investor presentations and investor fact sheets, Securities and Exchange Commission filings, press releases, public conference calls and webcasts. The information that SoFi posts on these channels and websites could be deemed to be material information. As a result, SoFi encourages investors, the media, and others interested in SoFi to review the information that is posted on these channels, including the investor relations website, on a regular basis. This list of channels may be updated from time to time on SoFi’s investor relations website and may include additional social media channels. The contents of SoFi’s website or these channels, or any other website that may be accessed from its website or these channels, shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

Cautionary Statement Regarding Forward-Looking Statements

Certain of the statements above are forward-looking and as such are not historical facts. This includes, without limitation, statements regarding expectations for the partnership between SoFi and Payward, as well as the roll-out of future products, SoFi’s ability to navigate the regulatory environment related to the products it launches, demand for SoFi and Payward products, expectations regarding the future of financial services and the adoption of digital assets, and the financial position, business strategy and plans and objectives of management for SoFi's and Payward's future operations. These forward-looking statements are not guarantees of performance. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. Words such as "expect", "could", "continue", "future", "may", "plan", "will", "will be", "will continue", and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Factors that could cause actual results to differ materially from those contemplated by these forward-looking statements include: (i) the impact on each of SoFi's and Payward's business as a result of the regulatory environment, changes in governmental policies, changes in personnel and resources of the governmental agencies that regulate us, and complexities with compliance related to such environment; (ii) SoFi's and Payward's ability to continue to drive brand awareness and realize the benefits of their respective marketing and advertising campaigns; (iii) SoFi's and Payward's ability to manage planned products and expectations regarding the development and expansion of its business effectively; (iv) SoFi's and Payward's ability to predict the demand for new products and the future of the financial services industry; (v) SoFi's and Payward's ability to develop new products, features and functionality that are competitive and meet market needs; (vi) SoFi's and Payward's ability to maintain the security and reliability of their respective products; and (vii) the outcome of any legal or governmental proceedings instituted against SoFi or Payward. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties set forth in the section titled "Risk Factors" in SoFi's last annual report on Form 10-K as filed with the Securities and Exchange Commission, and those that are included in any future filings with the Securities and Exchange Commission. These forward-looking statements are based on information available as of the date hereof and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. Accordingly, forward-looking statements should not be relied upon as representing SoFi's or Payward's views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

SOFI-F

Media:
PR@sofi.com

Payward press team:
press@payward.com

Source: SoFi Technologies