



NEWS RELEASE

SoFi and Mastercard Partner to Enable SoFiUSD Settlement Across Mastercard's Global Payments Network

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SoFi's fully reserved U.S. dollar stablecoin will support settlement across the Mastercard network, including for SoFi Bank, N.A.

Galileo, SoFi's technology platform, will be among the first to offer its clients and their issuing banks the choice to settle transactions using SoFiUSD

The Mastercard Multi-Token Network will look to support SoFiUSD, help expand interoperability between digital assets and traditional forms of money

SAN FRANCISCO & PURCHASE, N.Y.--(BUSINESS WIRE)-- SoFi Technologies, Inc. today announced an enhanced partnership with Mastercard to enable SoFiUSD as a settlement option across Mastercard's global payments network. SoFiUSD, the company's fully reserved U.S. dollar stablecoin, is the first stablecoin offered by a U.S. nationally chartered and insured deposit bank on a public, permissionless blockchain.

Together, the companies will explore how issuers and acquirers can settle card-based transactions with Mastercard using SoFiUSD, enabling fast settlement options for Mastercard customers and unlocking faster money movement for use cases such as cross-border remittances and B2B money transfers.

SoFiUSD is also expected to be supported across the Mastercard Multi-Token Network (MTN), the company's digital asset platform that helps connect traditional money with digital assets. This integration aims to support interoperability across fiat currencies, stablecoins, and tokenized deposits, while delivering greater choice.

In addition, SoFi Bank, N.A. is expected to settle its credit and debit transactions powered by the Mastercard network in SoFiUSD. Galileo, SoFi's technology platform, is expected to be among the first to offer its payment card



clients and their issuing banks the choice to settle transactions in SoFiUSD.

Mastercard and SoFi are committed to exploring additional interoperability use cases across stablecoins, fiat, and tokenized assets, including programmable treasury applications and additional money movement and payout scenarios.

“SoFiUSD is at the heart of our strategy to make it faster, cheaper, and safer for people around the world to move money,” said Anthony Noto, CEO of SoFi. “With SoFiUSD as a settlement currency across Mastercard’s network, card issuers and acquirers can more easily enable the millions of businesses they serve around the globe to instantly settle transactions, 24 hours a day, 7 days a week. This is only the beginning of our efforts to bring SoFi’s bank-grade infrastructure to digital commerce.”

“By working with SoFi to enable SoFiUSD across the Mastercard network, we’re expanding how trusted digital currencies can be used at global scale,” said Sherri Haymond, Global Head of Digital Commercialization, Mastercard. “Bringing stablecoin settlement on our network will connect regulated stablecoins with the reliability, security, and reach that consumers, businesses and financial institutions expect. And this effort expands choice and flexibility across the payments ecosystem in how people pay or get paid.”

Stablecoins are a fast-growing force in global financial services. Roughly **\$30 billion** is transacted per day, and stablecoin issuance in 2025 doubled from the prior year. More than half of people with crypto holdings say they have **held stablecoins** in the past 12 months, and more than 75% say they’d open a stablecoin wallet if their bank or fintech app offered one.

SoFiUSD is issued by SoFi Bank, N.A., an OCC-regulated insured depository institution, and fully reserved 1:1 by cash for immediate redemption capability, offering liquidity to merchants and issuers in Mastercard’s network. Over time, SoFi and Mastercard expect to explore additional opportunities to drive adoption of SoFiUSD, including stablecoin-enabled card programs and cross-border remittances and disbursements, subject to regulatory considerations and Mastercard network rules. More information about SoFiUSD is available at <http://www.sofi.com/crypto/sofiusd>.

About SoFi

SoFi Technologies (NASDAQ: SOFI) is a one-stop shop for digital financial services on a mission to help people achieve financial independence to realize their ambitions. 13.7 million members trust SoFi to borrow, save, spend, invest, and protect their money and buy, sell and hold their crypto – all in one app – and get access to financial planners, exclusive experiences, and a thriving community. Fintechs, financial institutions, and brands use SoFi’s technology platform Galileo to build and manage innovative financial solutions across 128 million global accounts.

For more information, visit www.sofi.com or download our iOS and Android apps.

About Mastercard

Mastercard powers economies and empowers people in 200+ countries and territories worldwide. Together with our customers, we're building a resilient economy where everyone can prosper. We support a wide range of digital payments choices, making transactions secure, simple, smart and accessible. Our technology and innovation, partnerships and networks combine to deliver a unique set of products and services that help people, businesses and governments realize their greatest potential. www.mastercard.com

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Disclosures

Cautionary Statement Regarding Forward-Looking Statements

Certain of the statements above are forward-looking and as such are not historical facts. This includes, without limitation, statements regarding expectations for the partnership between MasterCard and SoFi as well as the roll-out of future products, SoFi's ability to navigate the regulatory environment related to the products it launches, demand for SoFi products, expectations regarding the future of financial services and the adoption of digital assets, and the financial position, business strategy and plans and objectives of management for SoFi's future operations. These forward-looking statements are not guarantees of performance. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. Words such as "could", "continue", "expect", "future", "may", "plan", "will", "will be", "will continue", and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. Factors that could cause actual results to differ materially from those contemplated by these forward-looking statements include: (i) the impact on each of MasterCard's and SoFi's business of the regulatory environment, changes in governmental policies, changes in personnel and resources of the governmental agencies that regulate us, and complexities with compliance related to such environment, including new and evolving regulations and guidance with respect to digital assets; (ii) MasterCard's and SoFi's ability to continue to drive brand awareness and realize the benefits of their respective marketing and advertising campaigns; (iii) Mastercard's and SoFi's ability to manage planned products effectively and expectations regarding the development and expansion of their respective businesses; (iv) SoFi's ability to predict the demand for new products and the future of the financial services industry; (v) SoFi's ability to develop new products, features and functionality that are competitive and meet market needs; (vi) MasterCard's and SoFi's respective ability to maintain the security and reliability of their respective products; and (vii) the outcome of any

legal or governmental proceedings instituted against each of MasterCard and SoFi. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties set forth in the section titled “Risk Factors” in each of MasterCard’s and SoFi’s last annual report on Form 10-K as filed with the Securities and Exchange Commission, and those that are included in any future filings with the Securities and Exchange Commission. These forward-looking statements are based on information available as of the date hereof and current expectations, forecasts and assumptions, and involve a number of judgments, risks and uncertainties. Accordingly, forward-looking statements should not be relied upon as representing MasterCard’s or SoFi’s views as of any subsequent date, and we do not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date they were made, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Availability of Other Information About SoFi

Investors and others should note that we communicate with our investors and the public using our website (<https://www.sofi.com>), the investor relations website (<https://investors.sofi.com>), and on social media (X and LinkedIn), including but not limited to investor presentations and investor fact sheets, Securities and Exchange Commission filings, press releases, public conference calls and webcasts. The information that SoFi posts on these channels and websites could be deemed to be material information. As a result, SoFi encourages investors, the media, and others interested in SoFi to review the information that is posted on these channels, including the investor relations website, on a regular basis. This list of channels may be updated from time to time on SoFi’s investor relations website and may include additional social media channels. The contents of SoFi’s website or these channels, or any other website that may be accessed from its website or these channels, shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

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Source: SoFi Technologies