



NEWS RELEASE

# SoFi Launches SoFi Earn (SOFIE), the First and Only National Bank-Issued Tokenized Deposit for Consumers

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Members can put their digital dollars to work earning 4.40% APY<sup>1</sup> with FDIC insurance<sup>2</sup>, use them to buy crypto or move them 24/7 through SoFiUSD.

SAN FRANCISCO--(BUSINESS WIRE)-- SoFi Technologies, Inc. (NASDAQ: SOFI), the everything app for digital financial services, today announced the launch of SoFi Earn (SOFIE), the first and only national bank-issued tokenized deposit for consumers. SoFi members can now earn interest on digital dollars while keeping them ready to use, representing the company's fifth new crypto offering in less than a year.

SoFi Earn brings the best of banking into the digital money ecosystem, giving consumers a new way to earn while keeping their funds ready for what's next. Each SOFIE represents \$1 held on deposit at SoFi Bank, earning 4.40% APY with funds FDIC-insured up to applicable FDIC limits. When members are ready to put those funds to work, they can convert SOFIE 1:1 to SoFiUSD, then use the SoFiUSD to buy crypto directly in the SoFi app or move money over blockchain rails 24/7.

"Too much money in the digital asset ecosystem is sitting idle, leaving massive potential earnings on the table for millions of people," said **Anthony Noto, CEO of SoFi**. "We believe your money should keep working for you until the moment you need it. SoFi Earn combines the earning power and protections of a bank deposit with the speed and utility of digital assets, giving people more value, flexibility and control over their money."

**Earn on a deposit. Move with a stablecoin.**

Stablecoins have become an increasingly common way to hold digital dollars, but many do not pay interest and are not FDIC-insured. Fed research estimates that approximately \$64 billion, or 21.2% of the stablecoin market, sits idle in rarely used, forgotten or inactive wallets.

SoFi Earn (SOFIE) is a separate, interest-bearing tokenized deposit at SoFi Bank, with FDIC insurance up to applicable limits. SoFi Earn offers consumers a bank-issued digital dollar designed to keep earning until they're ready to convert it to SoFiUSD to buy crypto or move funds onchain.

For example, a member saving \$5,000 for a future crypto purchase can hold those funds in a SOFIE deposit account, which they can access through their SoFi Crypto account, and earn the applicable APY while they wait. When ready, the member can convert SOFIE 1:1 to SoFiUSD and use the SoFiUSD to buy crypto or send it to a supported external wallet over blockchain rails 24/7.

## Building the digital money ecosystem

SoFi Earn is the latest in a series of launches that, in less than a year, have rapidly built out SoFi's digital money ecosystem, giving consumers and businesses more ways to earn, invest and move money while bringing the speed and utility of blockchain into a regulated banking environment.

In November 2025, SoFi became the first and only nationally chartered bank to launch crypto trading for consumers, giving members the ability to buy, sell and hold crypto alongside their banking, borrowing and investing in one app. Today, members can trade more than 40 cryptocurrencies through SoFi Crypto.

In December 2025, SoFi launched SoFiUSD (SOFID), the first stablecoin issued by a U.S. national bank, extending its digital money infrastructure to 24/7 dollar movement and settlement. SoFiUSD is already being put to work through settlement of SoFi's entire card program across Mastercard's global payments network, demonstrating how blockchain-based dollars can support real-world money movement at scale.

Earlier in 2026, SoFi launched Big Business Banking, giving companies a single regulated platform to manage both fiat and digital assets. Businesses can hold deposits and move money 24/7 across traditional payment rails, stablecoins and digital assets, helping clients operate seamlessly across traditional banking and the digital-asset economy.

SoFi Earn adds another critical layer to that ecosystem by giving consumers a way to earn on their digital dollars before putting them to work. Together, SoFi's growing suite of digital money products is connecting banking and blockchain to make money more productive when it's held and more useful when it moves.

SoFi Earn is rolling out to SoFi Crypto members now through November. Learn more [here](#).

## About SoFi

SoFi Technologies (NASDAQ: SOFI) is the everything app for digital financial services on a mission to help people achieve financial independence to realize their ambitions. 15.8 million members trust SoFi to borrow, save, spend, invest, and protect their money and buy, sell and hold their crypto – all in one app – and get access to financial planners, exclusive experiences, and a thriving community. Banks, fintechs, and brands use innovative capabilities from SoFi Tech Solutions to serve over 134 million global accounts. For more information, visit [www.sofi.com](https://www.sofi.com) or download our iOS and Android apps.

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## Disclosures

DIGITAL ASSETS EXCEPT SOFI EARN (SOFIE) ARE NOT FDIC INSURED • ARE NOT BANK GUARANTEED • MAY LOSE VALUE

Digital assets offered through SoFi Crypto are highly speculative, involve significant risk, and may result in the complete loss of value. These assets are not deposits, are not insured by the FDIC or SIPC, are not bank guaranteed, and may lose value. SoFi Crypto is offered by SoFi Bank, N.A., a national bank regulated by the Office of the Comptroller of the Currency. SoFi Bank does not provide investment, tax, or legal advice. Please refer to the SoFi Crypto Account Agreement and SoFi Crypto Risk Disclosure for additional terms and conditions.

SoFi Earn (SOFIE) is a separate product from SoFi Crypto. SOFIE is a tokenized deposit representing a deposit liability of SoFi Bank, N.A., Member FDIC. Funds represented by SOFIE are eligible for FDIC insurance up to applicable FDIC rules and limits. SOFIE is not a payment stablecoin. Please refer to the SoFi Bank Tokenized Deposit Account Agreement for additional terms and conditions.

1 Annual percentage yield (APY) is variable and subject to change at any time. Rates are current as of 10/20/26. There is no minimum balance requirement. Fees may reduce earnings. Additional information can be found at <https://www.sofi.com/crypto/legal/tokenized-deposit-rate-sheet>.

2 Funds represented by SOFIE are insured up to \$250,000 per depositor, per insured bank, for each account ownership category pursuant to the FDIC's general deposit insurance rules. For more information visit [FDIC.gov](https://www.fdic.gov).

## Availability of Other Information About SoFi

Investors and others should note that we communicate with our investors and the public using our website (<https://www.sofi.com>), the investor relations website (<https://investors.sofi.com>), and on social media (X and LinkedIn), including but not limited to investor presentations and investor fact sheets, Securities and Exchange Commission filings, press releases, public conference calls and webcasts. The information that SoFi posts on these channels and websites could be deemed to be material information. As a result, SoFi encourages investors, the media, and others interested in SoFi to review the information that is posted on these channels, including the investor relations website, on a regular basis. This list of channels may be updated from time to time on SoFi's investor relations website and may include additional social media channels. The contents of SoFi's website or these channels, or any other website that may be accessed from its website or these channels, shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

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Source: SoFi Technologies