



NEWS RELEASE

# SoFi Expands Loan Platform Business with \$5 Billion Agreement with Blue Owl Capital Funds

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SAN FRANCISCO--(BUSINESS WIRE)-- SoFi Technologies, Inc. (NASDAQ: SOFI) finalized an up to \$5 billion Loan Platform Business agreement for personal loans with funds managed by Blue Owl Capital, a leading asset manager with over \$250 billion in assets under management. This move marks SoFi's largest Loan Platform Business agreement to date.

SoFi's Loan Platform Business refers pre-qualified borrowers to loan origination partners as well as originates loans on behalf of third parties. The two-year deal with Blue Owl Capital managed funds reflects the growing demand for personal loans from members and debt investors and advances SoFi's strategy to diversify revenue streams with less capital-intensive and more fee-based sources of revenue.

"This represents the largest single commitment for SoFi's Loan Platform Business and is 2x our first commitment, enabling us to help more members get their money right while also diversifying toward less capital-intensive and more fee-based sources of revenue," **said Anthony Noto, CEO of SoFi.** "We're thrilled to work with Blue Owl Capital and build on the strong momentum in our Loan Platform Business in 2025."

"Blue Owl is excited to be partnering with SoFi to help meet the growing needs of customers through their loan platform business," **added Ivan Zinn, Head of Alternative Credit at Blue Owl.** "SoFi has been expanding credit access to more people with innovative solutions. We see a strong opportunity in being part of this growth through this strategic program."

In 2024, SoFi's Loan Platform Business originated \$2.1 billion of loans. Through its Loan Platform Business, SoFi earns fee income to originate loans on behalf of partners while retaining servicing rights.

About SoFi

SoFi (NASDAQ: SOFI) is a member-centric, one-stop shop for digital financial services on a mission to help people achieve financial independence to realize their ambitions. The company's full suite of financial products and services helps its over 10.1 million SoFi members borrow, save, spend, invest, and protect their money better by giving them fast access to the tools they need to get their money right, all in one app. SoFi also equips members with the resources they need to get ahead – like credentialed financial planners, exclusive experiences and events, and a thriving community – on their path to financial independence.

SoFi innovates across three business segments: Lending, Financial Services – which includes SoFi Checking and Savings, SoFi Invest, SoFi Credit Card, SoFi Protect, and SoFi Insights – and Technology Platform, which offers the only end-to-end vertically integrated financial technology stack. SoFi Bank, N.A., an affiliate of SoFi, is a nationally chartered bank, regulated by the OCC and FDIC and SoFi is a bank holding company regulated by the Federal Reserve. The company is also the naming rights partner of SoFi Stadium, home of the Los Angeles Chargers and the Los Angeles Rams. For more information, visit **SoFi.com** or download our **iOS** and **Android** apps.

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## About Blue Owl Capital

Blue Owl (NYSE: OWL) is a leading asset manager that is redefining alternatives. With over \$250 billion in assets under management as of December 31, 2024, we invest across three multi-strategy platforms: Credit, GP Strategic Capital, and Real Assets. Anchored by a strong permanent capital base, we provide businesses with private capital solutions to drive long-term growth and offer institutional investors, individual investors, and insurance companies differentiated alternative investment opportunities that aim to deliver strong performance, risk-adjusted returns, and capital preservation.

Together with over 1,100 experienced professionals globally, Blue Owl brings the vision and discipline to create the exceptional. To learn more, visit **www.blueowl.com**.

## Availability of Other Information About SoFi

Investors and others should note that we communicate with our investors and the public using our website (**<https://www.sofi.com>**), the investor relations website (**<https://investors.sofi.com>**), and on social media ( **X** and **LinkedIn** ), including but not limited to investor presentations and investor fact sheets, Securities and Exchange Commission filings, press releases, public conference calls and webcasts. The information that SoFi posts on these channels and websites could be deemed to be material information. As a result, SoFi encourages investors, the media, and others interested in SoFi to review the information that is posted on these channels, including the investor relations website, on a regular basis. This list of channels may be updated from time to time on SoFi's

investor relations website and may include additional social media channels. The contents of SoFi's website or these channels, or any other website that may be accessed from its website or these channels, shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

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SoFi: **PR@sofi.org**

Blue Owl: **Nick.Theccanat@blueowl.com**

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