

SOFI TECHNOLOGIES, INC.

NOMINATING & CORPORATE GOVERNANCE COMMITTEE CHARTER

(Adopted on May 28, 2021)

Purpose

The purpose of the Nominating & Corporate Governance Committee (the “Committee”) of the board of directors (the “Board”) of SoFi Technologies, Inc., a Delaware corporation (the “Company”), is to assist the Board in (i) reviewing the qualifications and independence of the members of the Board and its various committees on a periodic basis as well as the composition and structure of the Board as a whole; (ii) identifying and recommending to the Board nominees for election as directors; (iii) evaluating the annual performance of the Board and its committees and the performance of incumbent directors in determining consideration for reelection; (iv) facilitating Board development programs and providing guidance and oversight on corporate governance and related matters; and (v) overseeing and administering relevant policies, procedures, and codes of ethics, as more specifically described below. To the extent of any conflict between the terms of this Charter and the Shareholders’ Agreement, dated May 28, 2021, by and among the Company, SCH Sponsor V LLC and certain former stockholders of Social Finance, Inc. (the “Shareholders’ Agreement”), the Shareholders’ Agreement shall control, except as required by any applicable listing standards, laws or regulations.

Membership

The Committee shall be composed of at least three (3) members of the Board. Each such members shall be appointed by the Board and serve until such member’s successor is duly elected and qualified or until such member’s earlier resignation, removal, retirement, disqualification or death and may be removed by the Board with or without cause. For so long as a SoftBank Nominee or SoftBank Independent Nominee (as such terms are defined in the Shareholders’ Agreement) serves on the Committee, the Committee shall not have fewer than four (4) members. Nothing in this paragraph shall be deemed to limit the rights of any stockholder under the Shareholders’ Agreement.

All members must meet the independence requirements of the National Association of Automated Dealers Quotations (the “NASDAQ”) the rules and regulations of the Securities and Exchange Commission, any standards of independence as may be prescribed by any applicable listing standards, laws and regulations relating to the Committee’s duties and responsibilities.

The Committee’s chairperson (the “Committee Chair”) shall be designated by the Board, or, if not so designated, the members of the Committee shall elect the Committee Chair.

Authority & Responsibilities

The Committee is charged by the Board with the authority and responsibility to:

Directors and Director Candidates

1. Establish criteria for selecting director nominees. The criteria will include factors such as the composition of the current Board, the skills and experience of current Board members and candidates for nomination to the Board, particularly in the areas of finance, marketing and technology, and the business needs of the Company at such time, and the requirement that no director nominee would violate any applicable state or federal laws, rules or regulations applicable to depository institutions or depository institution holding companies, including, but not limited to, the Bank Holding Company Act of 1956, the Change in Bank Control Act of 1978, any applicable state banking laws and all rules and regulations promulgated thereunder (“Applicable Banking Laws”). In its efforts to recruit members of the Board, the Committee will specifically direct any individuals assisting with recruitment to seek out potential candidates of gender and racial diversity to ensure that the Committee has considered a full array of qualified candidates.

2. Ensure all approvals, non-objections and non-control determinations required under Applicable Banking Laws for any proposed nomination or election of a director nominee to the Board have been obtained.

3. Oversee inquiries into the backgrounds and qualifications of potential candidates for membership on the Board, including a review of the independence of candidates, consistent with criteria approved by the Board.

4. To the extent it deems necessary or appropriate, retain any search firm in order to assist in identifying director candidates and legal, accounting or other advisors. The Committee shall have the sole authority to approve the search firm’s and advisors’ fees and other retention terms, including the authority to limit the amount of fees the search firm or an advisor may earn from other services provided to the Company. The Company shall provide appropriate funding, as determined by the Committee, to allow the Committee to perform its functions, including for the fees and expenses of any search firm and outside advisors to the Committee.

5. Review the suitability for continued service as a director of each Board member when his or her term expires and, in accordance with the Company’s corporate governance guidelines, when he or she has a material change in status, including, but not limited to, an employment change.

6. Recommend to the Board the nominees for election to the Board at annual meetings of stockholders or for appointment to fill vacancies.

Board Structure and Composition

7. Review with the Board the qualifications and independence of the members of the Board and its various committees, as well as the composition and structure of the Board, including ensuring that each Board member shall at all times meet all statutory and regulatory qualifications for a director of a publicly held bank holding company under Applicable Banking Laws, as well as all requirements of the Company’s primary regulators in their supervisory capacity.

8. Monitor the functioning of the committees of the Board and periodically review and recommend any adjustments to the structure and composition of the Board and Board committees.

9. Identify, evaluate and annually recommend to the Board the chairmanship and membership of each committee of the Board, it being understood that nothing in this paragraph shall limit the rights of any Company stockholder under the Shareholders' Agreement.

10. Consider the Board's leadership structure, including the separation of the Chairperson of the Board and Chief Executive Officer roles and/or appointment of a lead independent director of the Board, and make such recommendations to the Board as the Committee deems appropriate.

Corporate Governance and Responsibility

11. Periodically review the Company's Code of Business Conduct and Ethics and other policies applicable to the Company, including all of its directors, officers and employees, and oversee the establishment of procedures for the prompt reporting of violations of the Company's Code of Business Conduct and Ethics, and recommend any proposed changes for approval by the Board.

12. Periodically review with the Chief Executive Officer and the Chairperson of the Board or lead independent director of the Board the succession plans for senior management positions, reporting its findings and recommendations to the Board. If requested by the Board, the Committee will evaluate potential successors to executive officer positions and review strategies to accelerate the readiness of candidates identified for these positions, including an overall assessment of executive talent. The Committee will also review other leadership and management processes upon request of the Board.

13. Develop and recommend to the Board a set of corporate governance guidelines, and periodically review such guidelines and recommend any proposed changes for approval by the Board.

14. Oversee management's integration of the Company's mission, purpose, values and culture with its strategy and objectives.

15. As it determines appropriate, oversee the Company's policies, programs, strategies, and practices related to environmental, social and/or humanitarian matters.

16. Review the Company's legislative priorities and lobbying activities, including related expenditures.

17. Oversee the business and operations of the Company as they impact the reputational or political risks of the Company, including legislative or regulatory changes or relationships.

18. Develop and oversee a process for evaluation of the performance of the Board, each committee of the Board and management on an annual basis.

19. Oversee the implementation of any continuing education program for directors, including an orientation program for new directors, and oversee and maintain any such program that is implemented.

20. Consider any other corporate governance issues that arise from time to time, and to develop appropriate recommendations for the Board.

Other

21. Delegate such of its authority and responsibilities as the Committee deems proper to members of the Committee or a subcommittee.

22. Perform such other activities and functions as are required by law, applicable stock exchange rules or provisions in the Company's charter documents, or as are otherwise necessary and advisable, in its or the Board's discretion, to the efficient discharge of its duties hereunder.

The Board has simultaneously reserved to itself all authority delegated under this Charter to the Committee. This reservation of authority does not in any way limit the Committee's authority to act definitively on matters delegated to it under this Charter.

Meetings

The Committee shall meet as often as it determines is necessary to carry out its responsibilities. The Committee Chair or a majority of the members of the Committee may call Committee meetings. The Committee Chair, in consultation with other Committee members, shall set agendas for such meetings consistent with this Charter. In the absence of a Committee Chair, a majority of the members of the Committee shall designate one member of the Committee as the acting Committee Chair of a meeting.

The presence of a majority of the members of the Committee will constitute a quorum for the transaction of business at all Committee meetings and an act by the majority of the members of the Committee at such meeting shall constitute an act by the Committee. The Committee may also act by unanimous written consent of the then-serving members of the Committee.

Minutes & Reports

The Committee shall make regular reports to the Board on the Committee's activities and recommendations. The Committee shall maintain written minutes of its meetings.

Periodic Review

The Committee will periodically, but no less frequently than annually, review its own performance and report on its conclusions in this regard to the Board. In addition, the Committee will periodically review this Charter and make recommendations to the Board with regard to appropriate changes to the Charter.