



NEWS RELEASE

GOLDEN STATE VALKYRIES ANNOUNCE CARMAX AS FOUNDING PARTNER

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CarMax To Be The Official Used Car Retailer of the Golden State Valkyries

RICHMOND, VA, Dec. 03, 2024 (GLOBE NEWSWIRE) -- The Golden State Valkyries and **CarMax** (NYSE: KMX), the nation's largest retailer of used cars, today announced CarMax as a Founding Partner of the team and the official used car retailer of the Valkyries. The partnership will be rooted in community impact, with a dedicated focus on Bay Area youth, and will bring fans closer to the team through exclusive behind-the-scenes content and special access moments throughout the year.

"CarMax has a proven focus on creativity, innovation and a consumer-first mentality, an incredible mix of values that perfectly align with the Valkyries," said Valkyries President Jess Smith. "Their commitment to investing in women's sports and in programming that develops young athletes—while fostering supportive environments to enhance skills, build connections, and boost confidence—perfectly matches our mission. We're thrilled to welcome CarMax as a founding partner and look forward to the sustained community impact we can make together."

Throughout the season, CarMax will present an exclusive content series that will take fans behind the scenes of key team events. This series will showcase pivotal moments in the Valkyries' inaugural season, creating deeper connections between the team and its community.

Additionally, CarMax will serve as the presenting sponsor for the Valkyries Expansion Draft, which will take place on Friday, December 6. CarMax will give fans unprecedented access to this historic event, with behind the scenes content and exclusive draft coverage across social and digital channels.

"We are proud to be a founding partner of the Golden State Valkyries, championing these athletes' achievements



both on and off the court in the Bay Area,” said CarMax Chief Marketing Officer, Sarah Lane. “This partnership reflects our deep passion for advancing women's sports and making a real difference in our community. Together, we’re committed to creating programs that foster leadership, build connections, and inspire the next generation of athletes. We can’t wait to see the joy and impact this partnership brings to fans and the community.”

Known for its groundbreaking approach in the used car industry, CarMax has long been a leader in innovation and exceptional customer experiences. Beyond its industry disruptions, CarMax’s commitment to community sets the company apart. CarMax is enhancing its community impact by continuing to expand youth sports programs and local partnerships, fostering inclusion, and providing valuable growth opportunities for youth both on and off the court.

CarMax joins a growing list of Valkyries Founding Partners, including JPMorgan Chase and Kaiser Permanente.

For more information on the Golden State Valkyries, please visit valkyries.com.

About the Golden State Valkyries

The Golden State Valkyries, the WNBA affiliate of the seven-time NBA Champion Golden State Warriors, were announced as the 13th WNBA franchise on October 5, 2023. Originating from Norse mythology, Valkyries are a host of warrior women who are fearless and unwavering – flying through air and sea alike. This brand is Golden State’s modern interpretation of Valkyries: strong, bold, and fierce. Tipping off during the 2025 WNBA season, the team is headquartered in Oakland and will play home games at Chase Center in San Francisco. For Golden State Valkyries’ assets, including team logos, [CLICK HERE](#). For more information, please visit valkyries.com.

About CarMax

CarMax, the nation’s largest retailer of used autos, revolutionized the automotive retail industry by driving integrity, honesty and transparency in every interaction. The company offers a truly personalized experience with the option for customers to do as much, or as little, online and in-store as they want. During the fiscal year ended February 29, 2024, CarMax sold approximately 770,000 used vehicles and 550,000 wholesale vehicles at its auctions. In addition, CarMax Auto Finance originated more than \$8 billion in receivables during fiscal 2024, adding to its more than \$17 billion portfolio. CarMax has over 245 store locations, nearly 30,000 associates, and is proud to have been recognized for 20 consecutive years as one of the Fortune 100 Best Companies to Work For®. CarMax is committed to making a positive impact on people, communities and the environment. Learn more in the [2024 Responsibility Report](#). For more information, visit www.carmax.com.

Attachments

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