

12800 Tuckahoe Creek Pkwy • Richmond, VA 23238

## CARMAX CELEBRATES 19 YEARS AS ONE OF FORTUNE MAGAZINE'S 100 BEST COMPANIES TO WORK FOR®

RICHMOND, Virginia (April 4, 2023) – **Fortune magazine** and Great Place to Work® have named **CarMax** (NYSE: KMX) one of the **100 Best Companies to Work For®** in 2023. This marks the **19<sup>th</sup> consecutive year** that CarMax has been named to this prestigious list, which annually recognizes the best companies to work for in the country. [CarMax](#), the nation's largest retailer of [used cars](#), ranks **##** for 2023.

"I am extremely proud of this recognition, which is due to our associates across the country," said Diane Cafritz, CarMax's chief human resources officer. "Their strong commitment to each other, our customers and our communities is what makes CarMax a great place to work and build a career."

The **Fortune 100 Best Companies to Work For®** award is highly competitive. To determine the list, Great Place To Work analyzed the anonymous survey responses of more than half a million employees from Great Place To Work Certified™ companies with at least 1,000 workers. Companies also submitted essays describing their efforts to offer generous and innovative support for workers, which were validated against employee survey responses.

"It's in times like these that the best workplaces separate themselves," said Michael C. Bush, CEO of Great Place To Work. "In a challenging economy, many companies reduce investments in their people and scale back goals for diversity, equity, and inclusion. But these companies, the 100 Best, relentlessly pursue a better work experience for every employee, and if anything, double down on the employee experience regardless of title, tenure, gender, or ethnicity."

**Additional recent recognitions** for CarMax include *Fortune's* "Best Workplaces in Retail;" *Forbes' Best Workplaces for Diversity;* the Human Rights Campaign/Corporate Equality Index's "Best Places to Work for LGBTQ+ Equality;" *Training Magazine's* "Training APEX Award;" and recognition by Military Friendly as a "Military Friendly Employer."

CarMax is hiring for positions that range from full- to part-time, with day and evening shifts available. High demand positions include auto technicians and fleet drivers. Jobs are also available at our corporate locations, including technology and data science roles. Interested candidates can visit [careers.carmax.com](#) to apply.

CarMax offers competitive pay and generous benefits that include:

- Discounts on car purchases, which saves associates up to \$3,000 on a vehicle and is extended to family members – including spouses, parents, grandparents, siblings and children.
- Immediate 401(k) eligibility with an industry-leading 6% match on contributions.
- Wellness benefits such as gym discounts and free access to Headspace, which provides guided meditation and mindfulness that can support overall well-being and better sleep.
- Endless career paths driven by our variety of roles with unmatched training and support for associate career growth.
- Volunteer team builders and opportunities to make an impact in our communities and support causes associates are passionate about.
- Additional benefits include paid time off, medical plan, tuition reimbursement, adoption assistance, employee stock purchase plan, and more.

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## NEWS RELEASE

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### **About CarMax**

CarMax, the nation's largest retailer of used autos, revolutionized the automotive retail industry by driving integrity, honesty and transparency in every interaction. The company offers a truly personalized experience with the option for customers to do as much, or as little, online and in-store as they want. CarMax also provides a variety of vehicle delivery methods, including home delivery, express pickup and appointments in its stores. During the fiscal year ended February 28, 2022, CarMax sold approximately 924,000 used vehicles and 706,000 wholesale vehicles at its auctions. In addition, CarMax Auto Finance originated more than \$9 billion in receivables during fiscal 2022, adding to its nearly \$16 billion portfolio. CarMax has more than 230 stores, more than 30,000 associates, and is proud to have been recognized for 19 consecutive years as one of the Fortune 100 Best Companies to Work For®. CarMax is committed to making a positive impact on people, communities and the environment. Learn more in the 2022 [Responsibility Report](#). For more information, visit [www.carmax.com](http://www.carmax.com).

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