



NEWS RELEASE

CarMax to Host Virtual Analyst Day on May 6, 2021

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RICHMOND, Va.--(BUSINESS WIRE)-- CarMax, Inc. (NYSE: KMX), the nation's largest and most profitable retailer of used autos, issued a reminder that the Company will host its Virtual Analyst Day on Thursday, May 6, 2021 beginning at 9:00 a.m. Eastern Time (ET). The event is expected to conclude at 11:30 a.m. ET.

This event is designed for financial analysts and institutional investors and will highlight the company's omni-channel strategy, digital initiatives and the road ahead.

Program highlights include sessions led by the following CarMax executives:

- Bill Nash – President and Chief Executive Officer
- Jim Lyski – EVP, Strategy, Product & Marketing
- Shamim Mohammad – EVP, Chief Information and Technology Officer
- Enrique Mayor-Mora – SVP, Chief Financial Officer
- Diane Cafritz – SVP, Legal and Chief Human Resources Officer

Webcast Details

CarMax's Virtual Analyst Day presentation will be webcast with accompanying presentations starting at 9:00 a.m. ET and will be followed by an interactive Q&A session with management. The webcast and presentation materials, as well as a replay of the webcast following the event can be accessed on our investor relations website at investors.carmax.com.

About CarMax

CarMax, the nation's largest retailer of used autos, revolutionized the automotive retail industry by driving integrity,

honesty and transparency in every interaction. The company offers a truly personalized experience with the option for customers to do as much, or as little, online and in-store as they want. CarMax also provides a variety of vehicle delivery methods, including home delivery, contactless curbside pickup and appointments in its stores. During the fiscal year ending February 28, 2021, CarMax sold more than 750,000 used vehicles and more than 425,000 wholesale vehicles at its in-store and virtual auctions. In addition, CarMax Auto Finance originated more than \$6 billion in receivables during fiscal year 2021, adding to its near \$14 billion portfolio. CarMax has 220 stores, 27,000 Associates, and is proud to have been recognized for 17 consecutive years as one of the Fortune 100 Best Companies to Work For®. For more information, visit www.carmax.com.

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