



NEWS RELEASE

CarMax Earns Top Honors in 2025: Recently Ranked #6 on Fortune's Best Workplaces in Retail and #38 on PEOPLE's Companies That Care List

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RICHMOND, Virginia, Sept. 24, 2025 (GLOBE NEWSWIRE) -- **CarMax** (NYSE: KMX) has been named to Fortune magazine's **2025 Fortune Best Workplaces in Retail™ list** for the 11th consecutive year, ranking #6 in the large company category. CarMax was also recently honored by Great Place To Work® and PEOPLE magazine as one of the 2025 **PEOPLE® Companies that Care**, ranking #38 and marking the company's fifth appearance on the list. These recognitions, as well as other awards achieved this year, highlight CarMax's people-first culture and commitment to helping its communities thrive.

"We are incredibly proud of CarMax's associates for their dedication to each other, our customers, and our communities," said Craig Cronheim, CarMax Chief Human Resources Officer. "These achievements reflect CarMax associates' daily efforts to embody our people-first culture and foster a supportive and welcoming environment."

About the 2025 Fortune Best Workplaces in Retail™ Award

The Best Workplaces in Retail list highlights organizations excelling in creating positive, inclusive, and engaging environments.

Great Place To Work, the global authority on workplace culture, determines its lists using its proprietary **Trust Index™ Survey** to evaluate and certify thousands of organizations in America's largest ongoing annual workforce study, based on over 1.3 million survey responses and data from companies representing more than 8.4 million employees.

“Congratulations to the Best Workplaces in Retail,” says Michael C. Bush, CEO of Great Place To Work. “In every industry, our research shows that investing in people drives productivity and higher revenues. When trust levels are high, people don’t just embrace the culture — they champion it.”

About the 2025 PEOPLE® Companies that Care Award

The PEOPLE® Companies that Care list recognizes companies that achieve business success while also showing remarkable care for their people, their communities, and the planet.

Great Place To Work selected the 2025 PEOPLE Companies that Care list by gathering and analyzing over 1.3 million confidential survey responses from companies representing more than 8.4 million U.S. employees at **Great Place To Work Certified** organizations. Of those surveys, more than 1 million responses came from employees at companies eligible for this year’s list, and these rankings are based on that feedback.

"Witnessing the innovative spirit with which these companies invest in their employees, communities, and the world is truly invigorating," says Charlotte Triggs, PEOPLE GM and editor-in-chief. "Their commitment reflects our mission, to feature what happens when ordinary people do extraordinary work."

Additional recent recognition in 2025 for CarMax include:

- Fortune Magazine’s “100 Best Companies to Work For®,” which annually recognizes the best companies to work for in the country. CarMax has been recognized on this list for 21 consecutive years and was ranked 69th in 2025.
- US Veteran's and Military Magazine's “Top Veteran-Friendly Employer,” which is a ranking awarded to organizations for their outreach and accessibility to the veteran population.
- Military Friendly, which recognizes companies as a “Military Friendly Employer” due to their commitment, effort, and success in creating sustainable and meaningful benefits for the military community.
- The Atlanta Journal-Constitution’s “Top Workplaces,” which recognizes the best places to work in metro Atlanta, GA, is based on confidential, anonymous employee feedback collected through a survey.
- Richmond Times-Dispatch’s “Top Workplaces,” which recognizes organizations that are the best places to work in Richmond, VA, is based on confidential, anonymous employee feedback collected through a survey.

View the **CarMax Recognition** page to learn more.

Culture at CarMax

CarMax offers an award-winning culture and endless career paths driven by a wide variety of roles, unmatched training, and support for associate career growth. Additionally, CarMax is a people-first company founded on

integrity. Helping our communities thrive is core to who we are and how we conduct business. When you work at CarMax, you're a part of that impact. We support what's most important to our associates and help connect them with ways to make a difference.

About CarMax

- Founded more than 30 years ago, CarMax set out to fundamentally change the way people buy used cars — offering the honesty and transparency customers deserve. It was the original disruptor to introduce a true "no-haggle" car-buying model, setting a new standard for the industry.
 - Today, CarMax has grown into the nation's largest retailer of used cars with more than 250 stores nationwide and more than 30,000 associates, and is proud to have been recognized for 21 consecutive years as one of the Fortune 100 Best Companies to Work For®.
- At CarMax, customers are in the driver's seat. Whether shopping online, in-store, or a combination of both, they make the process seamless and empowering — offering guidance at every step so you feel confident in your purchase.
- CarMax gives customers the flexibility to buy a vehicle online and either pick it up quickly in-store through express pickup or have it delivered to their home or workplace with home delivery (available within a 60-mile radius of select stores).
- For customers trading in or selling, CarMax will buy your car — even if you don't buy theirs. Get an online offer in two minutes or less; it's good for seven days to compare options.
- Customers can shop CarMax's nationwide inventory of more than 50,000 cars with upfront pricing, and have the option to ship to the customer's local store (fee and restrictions may apply), with no pressure to buy.
- For more information, visit **[carmax.com](https://www.carmax.com)**.

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