



NEWS RELEASE

CarMax Announces First Quarter Conference Call and Annual Meeting Information

5/31/2023

RICHMOND, Va.--(BUSINESS WIRE)-- CarMax, Inc. (NYSE:KMX) will report its financial results for the first quarter ended May 31, 2023 before the market opens on June 23, 2023, and it will host a conference call with investors at 9:00 a.m. ET to discuss these results.

Participants on the call will include Bill Nash, president and CEO, Enrique Mayor-Mora, executive vice president, CFO and Jon Daniels, senior vice president, CAF Operations. The live conference call can be accessed by dialing (800) 274-8461 (or (203) 518-9814 for international access) and entering the conference ID 3171396. A live audio webcast also will be available at investors.carmax.com.

A replay of the webcast will be available on the company's website at investors.carmax.com through September 27, 2023 or via telephone (for approximately one week) by dialing (800) 688-7036 (or (402) 220-1346 for international access).

June 27, 2023 – CarMax Annual Meeting of Shareholders

The CarMax 2023 annual meeting of shareholders will be held on Tuesday, June 27, 2023 beginning at 1:00 p.m. ET. The meeting will be held virtually and there will be no in-person meeting location. A live webcast of the meeting will be available at investors.carmax.com and a webcast replay will be available following the event.

About CarMax

CarMax, the nation's largest retailer of used autos, revolutionized the automotive retail industry by driving integrity, honesty and transparency in every interaction. The company offers a truly personalized experience with the option

for customers to do as much, or as little, online and in-store as they want. During the fiscal year ended February 28, 2023, CarMax sold approximately 810,000 used vehicles and 590,000 wholesale vehicles at its auctions. In addition, CarMax Auto Finance originated nearly \$9 billion in receivables during fiscal 2023, adding to its nearly \$17 billion portfolio. CarMax has over 240 stores, more than 30,000 Associates, and is proud to have been recognized for 19 consecutive years as one of the Fortune 100 Best Companies to Work For®. CarMax is committed to making a positive impact on people, communities and the environment. Learn more in the 2023 **Responsibility Report**. For more information, visit www.carmax.com.

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