

SG&A as a Percentage of Gross Profit¹

Non-GAAP Reconciliation

Non-GAAP Reconciliation of SG&A Expenses, Excluding Depreciation and Amortization, as a % of Gross Profit	
(In thousands)	FY21
SG&A expenses, as reported	1,898,775
Less: depreciation and amortization	(194,356)
SG&A expenses, excluding depreciation and amortization	1,704,419
Gross profit	2,379,125
SG&A expenses, excluding depreciation and amortization, as a percentage of gross profit	71.6%