Investor Presentation

FEBRUARY 2021

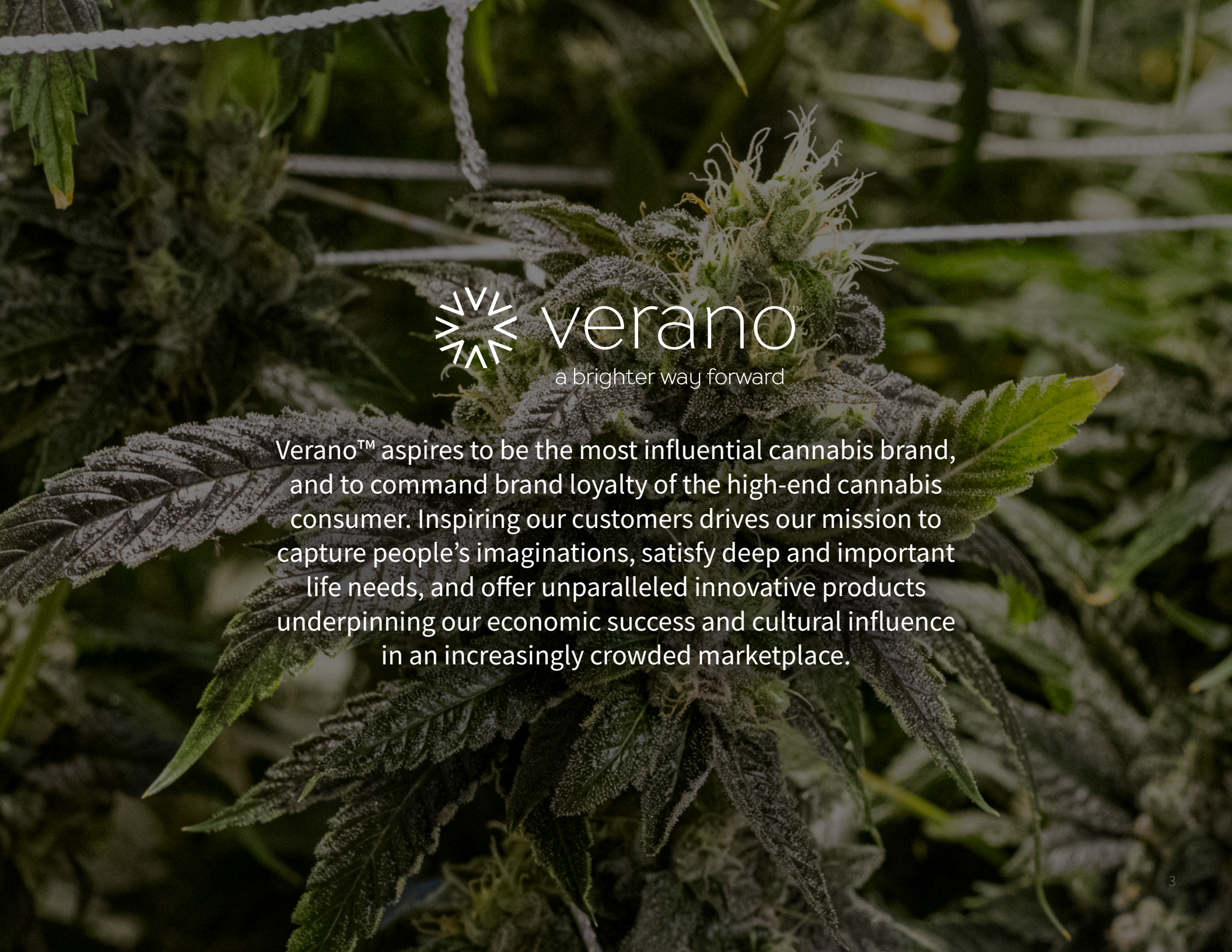
Forward Looking Statements

Certain statements in this presentation are “forward-looking statements.” Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, our commercialization plans and other future conditions, the closing of planned mergers and acquisitions, the opening of new dispensaries, our financial prospects, the integration of the business of Verano and the AltMed Group and the completion of the Business Combination and the conditional approval for listing and trading of the Resulting Issuer subordinate voting shares on the Canadian Securities Exchange (the “**CSE**”). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be “forward-looking statements.” In some cases, you can identify forward-looking statements by terminology such as “may,” “might,” “will,” “should,” “expect,” “seek,” “endeavor,” “anticipate,” “plan,” “estimate,” “believe,” “intend,” “predicts,” “estimates” or the negative of these terms or comparable terminology. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks, uncertainties and assumptions, which would cause actual results or events to differ materially from those presently anticipated.

A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements including those factors as set out under “Risk Factors” in this presentation. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this presentation. These factors should be considered carefully and prospective investors should not place undue reliance on these forward-looking statements.

Although the forward-looking statements contained in this presentation are based upon what Finco and Verano currently believes to be reasonable assumptions, Finco and Verano cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. New risks and uncertainties may emerge from time to time. Except as required by law, neither Finco nor Verano has any obligation to advise any person if it becomes aware of any inaccuracy in or omission of any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances.

Historical statements contained in this document regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. In this regard, certain financial information contained herein has been extracted from, or based upon, information available in the public domain and/or provided by the Company. In particular, historical results of the Company should not be taken as a representation that such trends will be replicated in the future. No statement in this document is intended to be nor may be construed as a profit forecast.



Verano™ aspires to be the most influential cannabis brand, and to command brand loyalty of the high-end cannabis consumer. Inspiring our customers drives our mission to capture people's imaginations, satisfy deep and important life needs, and offer unparalleled innovative products underpinning our economic success and cultural influence in an increasingly crowded marketplace.

Company Snapshot

2014
YEAR VERANO FOUNDED

~1,600
EMPLOYEES

14
STATES*

150M+
ADDRESSABLE POPULATION*

340
ACTIVE WHOLESALE DISPENSARY ACCOUNTS

4
NUMBER OF CONSUMER BRANDS

76
TOTAL PLANNED RETAIL LOCATIONS*

56
OPERATING RETAIL LOCATIONS*

8
CULTIVATION & PRODUCTION FACILITIES*

690,000
TOTAL ACTIVE CULTIVATION SQUARE FOOTAGE*

verano™
a brighter way forward

* (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Verano + AltMed = A Winning Combination

- Business combination with AltMed gives Verano access to Florida and Arizona vertically-integrated operations
- AltMed has a strong leadership team with an outstanding track record operating in Florida & Arizona
- AltMed would add:
    - 30 active retail locations in Florida with 13 more planned
    - 1 active retail location in Arizona
- State of the art cultivation facilities – 220,000 sq. ft. in Florida and 30,000 sq. ft. in Arizona (current expansion of an additional 60,000 sq. ft. underway)

	verano*		ALTMED ENTERPRISES		verano
Active States	9	+	2	=	11
Total States (ACTIVE & PLANNED)	12	+	2	=	14
Total Population	121M	+	29M	=	150M+
Active Retail	24	+	32	=	56
Total Planned Retail	8	+	12	=	20
Cultivation Facilities	6	+	2	=	8
Cultivation Square Footage	440,000	+	250,000	=	690,000

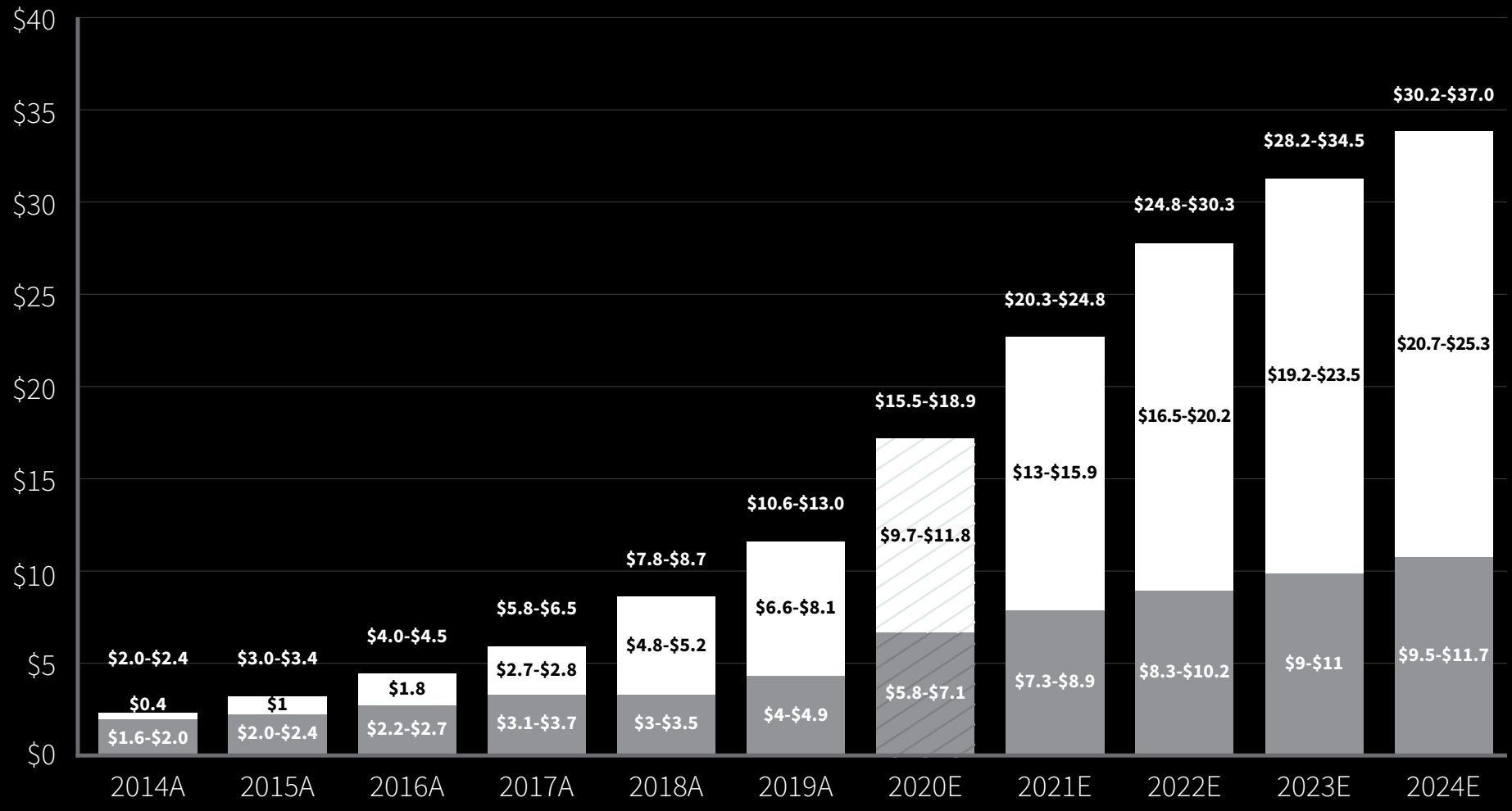
* Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Growing Market

Growing Market Opportunity

US CANNABIS RETAIL SALES ESTIMATES: 2014 – 2024* IN BILLIONS OF US DOLLARS

- Legal cannabis sales in the United States are forecast to reach $15.5-$18.9 billion in 2020 and rise to $30.2-$37.0 billion in 2024.
- Two-thirds of U.S. states have legal medical markets; approximately one-fifth currently allow adult-use sales.



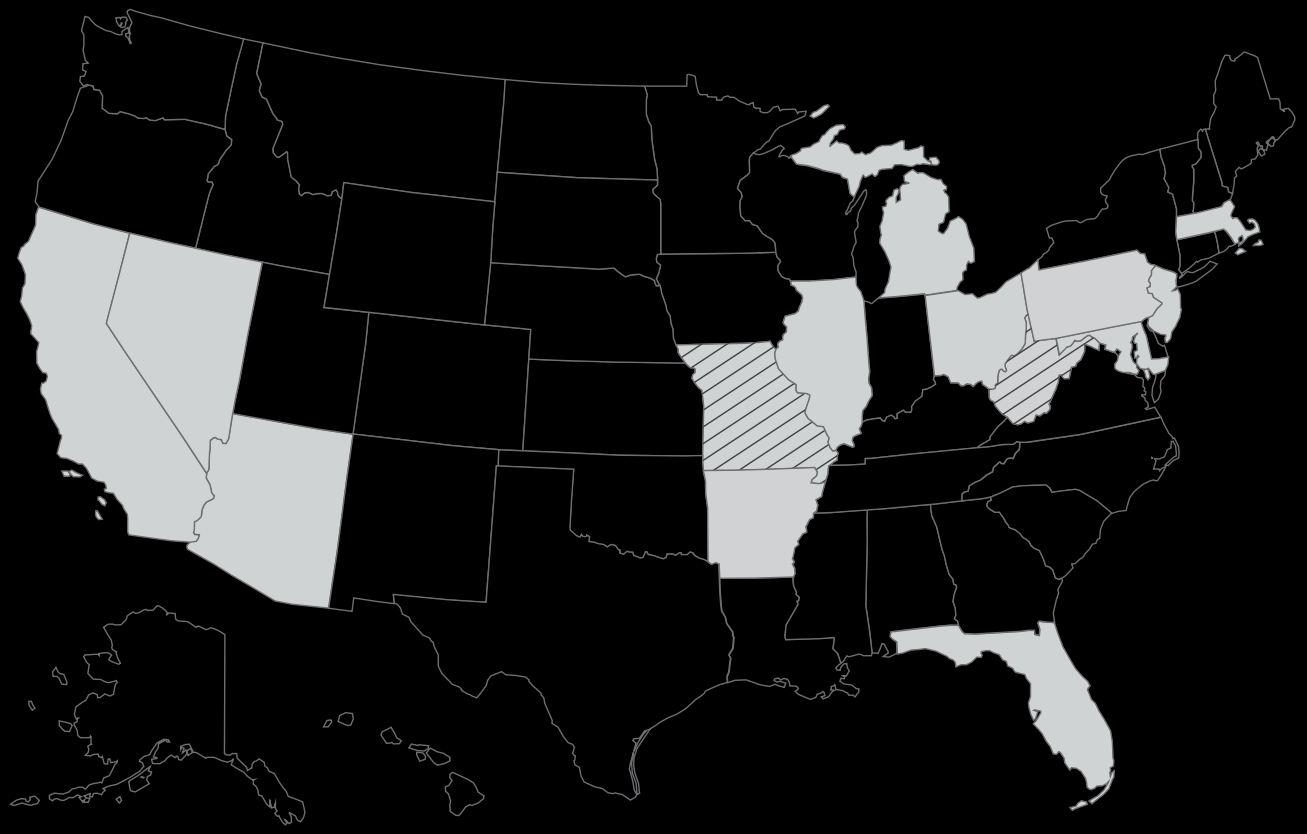
* Source: Marijuana Business 2020 Factbook

Scalable Platform

14 Markets and Expanding*

SCALABLE PLATFORM

- 9 of 14 most populous states
- 150+ million Americans in combined footprint
- 56 operational retail locations with 76 total planned
- Leading brand in all markets (premium positioning, premium pricing, highest margins)
- Brands currently selling in over 340 retail locations



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Active **Planned**

Scalable Platform – Core Markets*

State	Market Size	Asset Details
IL	• Population ~12.7 M • Medical and Adult Use markets	• 7 operating dispensaries, 3 additional expected to open by Q1 2021 • 192K sqft. indoor & greenhouse cultivation and manufacturing facility in Albion
FL	• Population ~21.5 M • Medical market	• 31 dispensaries in operation, with additional 12 additional planned • 220k sqft. indoor cultivation and manufacturing facility in Apollo Beach
MD	• Population ~6.1 M • Medical market	• 4 operating medical dispensaries • 1 indoor cultivation facility – currently under expansion
AZ	• Population ~7.3 M • Medical and Adult Use markets	• 1 dispensary in Phoenix • 30k sqft. indoor cultivation and manufacturing facility in Coolidge, 60k sqft. expansion underway
NJ	• Population ~8.9 M • Medical market (adult use approved)	• 1 operating dispensary in Elizabeth with 2 additional set to open; 1 in Q1 2021 and 1 in Q2 2021 • 120,000 sqft. indoor cultivation and manufacturing facility with staggered expansion planned
PA	• Population ~12.8 million • Medical market	• 3 operating dispensaries (Harrisburg, York & Altoona)

* Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Scalable Platform – Developing Markets*

State	Market Size	Asset Details
MA	• Population ~6.9 million • Medical and adult-use market	• 2 dispensaries in Sharon and Plymouth • 1 indoor cultivation and manufacturing facility set to open by Q2 2021
NV	• Population ~3.1 million • Medical and adult-use market	• 2 operating dispensaries in Las Vegas with 1 additional planned by Q2 2021 • 1 indoor cultivation and manufacturing facility – expansion underway
OH	• Population ~11.7 million • Medical market	• 3 operating dispensaries; 2 additional planned • 1 indoor cultivation and manufacturing facility
MI	• Population ~10.0 million • Medical and adult-use market	• 1 operating dispensary in Buchanan
AR	• Population ~3.0 million • Medical market	• 1 operating dispensary in El Dorado

Other assets not shown: (1) West Virginia: Approved for cultivation and processing, and 7 dispensaries; (2) California: Majority stake in pesticide remediation business; (3) Missouri: 1 planned manufacturing facility and 1 dispensary.

* Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Go To Market Strategy

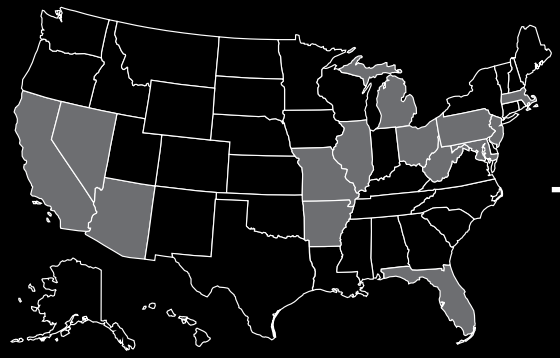
Vertically-Integrated Business Model

FROM CULTIVATION TO CONSUMER

Having cultivation, production and dispensary licenses across a number of states, Verano has created multiple revenue streams, offering tremendous upside while simultaneously protecting the business from issues related to singular points of sale and markets. Verano delivers value and sustainable, profitable growth through a focus on brand-building and market excellence.

Cultivation & Production

8 Cultivation &
Manufacturing Facilities



Brand Distribution

Across national footprint
150+ million in population

340 active dispensary
wholesale partnerships

Retail

56 operational locations
across 11 states

Cultivation & Production*

8
CULTIVATION &
PRODUCTION FACILITIES

690,000
TOTAL ACTIVE CULTIVATION
SQUARE FOOTAGE

750,000
TOTAL PLANNED CULTIVATION
SQUARE FOOTAGE BY THE END OF 2021
EXPANSION FULLY FUNDED

340
ACTIVE DISPENSARY WHOLESALE
PARTNERSHIPS

* (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Premium Brands to Fit Every Lifestyle

verano™

Depending on your needs and preferences, the verano™ product line offers plenty of options. Choose from Swift Lifts – a pre-rolled, mini pack, Sunrock Shatter – a very popular concentrate, G-Line flower – proprietary crosses with our popular G6 strain, or a variety of distillate and reserve vape cartridges. There's at least one to meet your medicinal and adult-use consumption needs.

AVEXIA™

MEDICINAL CANNABIS

With years of experience in developing these blends, we're focused on making sure each dose provides you with a memorable and relaxing sense of relief.

We find great joy in the craftsmanship of our culinary endeavors. Our skilled artisans create inspiring, distinctive, delicious handcrafted edibles using non-industrialized methods, that inspire a life full of curiosity. Encore Edibles are lab-tested for potency and purity.

mÜv™

CANNABIS INFUSED PRODUCTS

Determination

MÜV is serious science-focused on developing outstanding, consistent and pure cannabis based products.

Exploration

MÜV believes in the power of research to advance understanding, and discover new opportunities to enhance well-being, with ingredients derived from the cannabis plant – one of humanity's most ancient sources of natural medications.

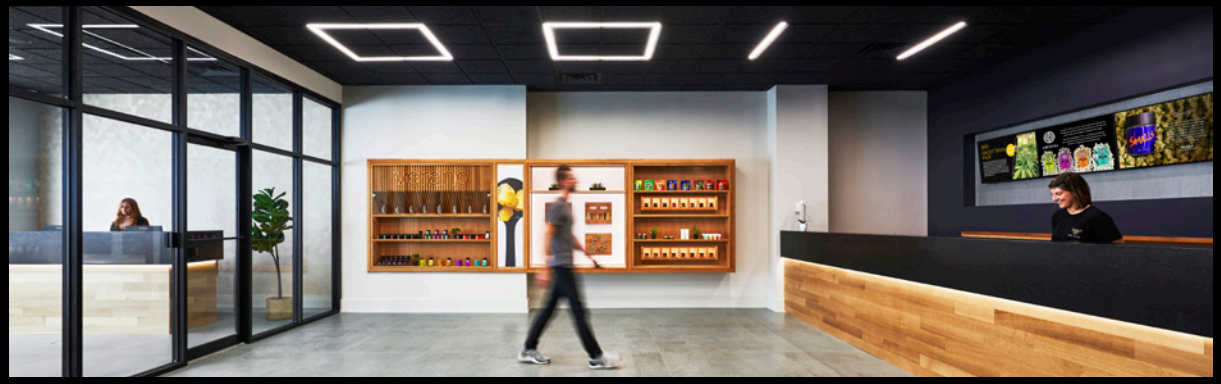
Experienced

MÜV believes in knowledge. Our medical, scientific, and development teams are uniquely qualified to ask the right questions, specify exacting formulations, and conduct research aimed at producing the finest and most consistent cannabis-based products on the market.

Guaranteed

MÜV believes in purity, testing ingredients and product components to assure 100% compliance with our benchmark quality standards.

Expanding Retail Presence



zenLEAF™

- Zen Leaf™ aspires to be the most influential cannabis brand, and to command brand loyalty of the high-end cannabis consumer. Inspiring our customers drives our mission to capture people's imaginations, satisfy deep and important life needs, and offer unparalleled innovative products underpinning our economic success and cultural influence in an increasingly crowded marketplace.
- Custom store design that provides an edge in the market and creates an environment that could satisfy the myriad needs of its patrons while fostering the longstanding cannabis community through reliability, accessibility and authenticity.
- Superior customer service – we're the experts so you don't have to be.
- Aggressive expansion underway with existing states and across our broader license footprint.

müv™

MEDICAL CANNABIS DISPENSARY

- Locations in two high growth states – Florida and Arizona.
- 31 operational retail locations in Florida.
- 1 operational retail location in Arizona.
- State-of-the-art dispensaries offering an extensive selection of award-winning products including flower, pre-rolls, a wide range of vaporizer pens, metered dose inhalers, topicals and oral sprays; along with patented encapsulation formulations in its EnCaps™ capsules, tinctures, 72-Hour transdermal patches and transdermal gels.
- One of the widest selections of concentrates for patients needing macro-dosing options.
- Won five Best of Arizona medical cannabis awards since inception.
- Dispensaries in both states are staffed with knowledgeable and friendly teams thoroughly trained to assist medical cannabis patients.
- Dedicated Medtenders, as well as a Patient Care Support Team, available to help patients navigate their way through their medical cannabis journey and to better understand delivery methods and product options.

Verano: A Unique Investment Opportunity with Proven Ability to Deliver Profitability

verano™

What Sets Verano Apart

Expanding footprint in limited-license, vertically integrated states	Cultivation Capacity	Market Leading Products	Retail Experience	Financial Health	Investment for Growth	Sustainable Profitability
Supported by proven ability to win applications and execute on potential acquisitions	Ability to grow high-quality flower on a large scale and implement best practices into new markets	Portfolio of leading owned brands that deliver consistent quality	Customer-centric mindset to drive repeat business and enhance customer loyalty	Solid cash position and owned real estate with no sale-leasebacks	Disciplined capital allocation strategy balanced between potential acquisitions, organic growth expenditures and enhancing current operations	Expanding footprint combined with disciplined operations have driven profitability since inception

Thank You

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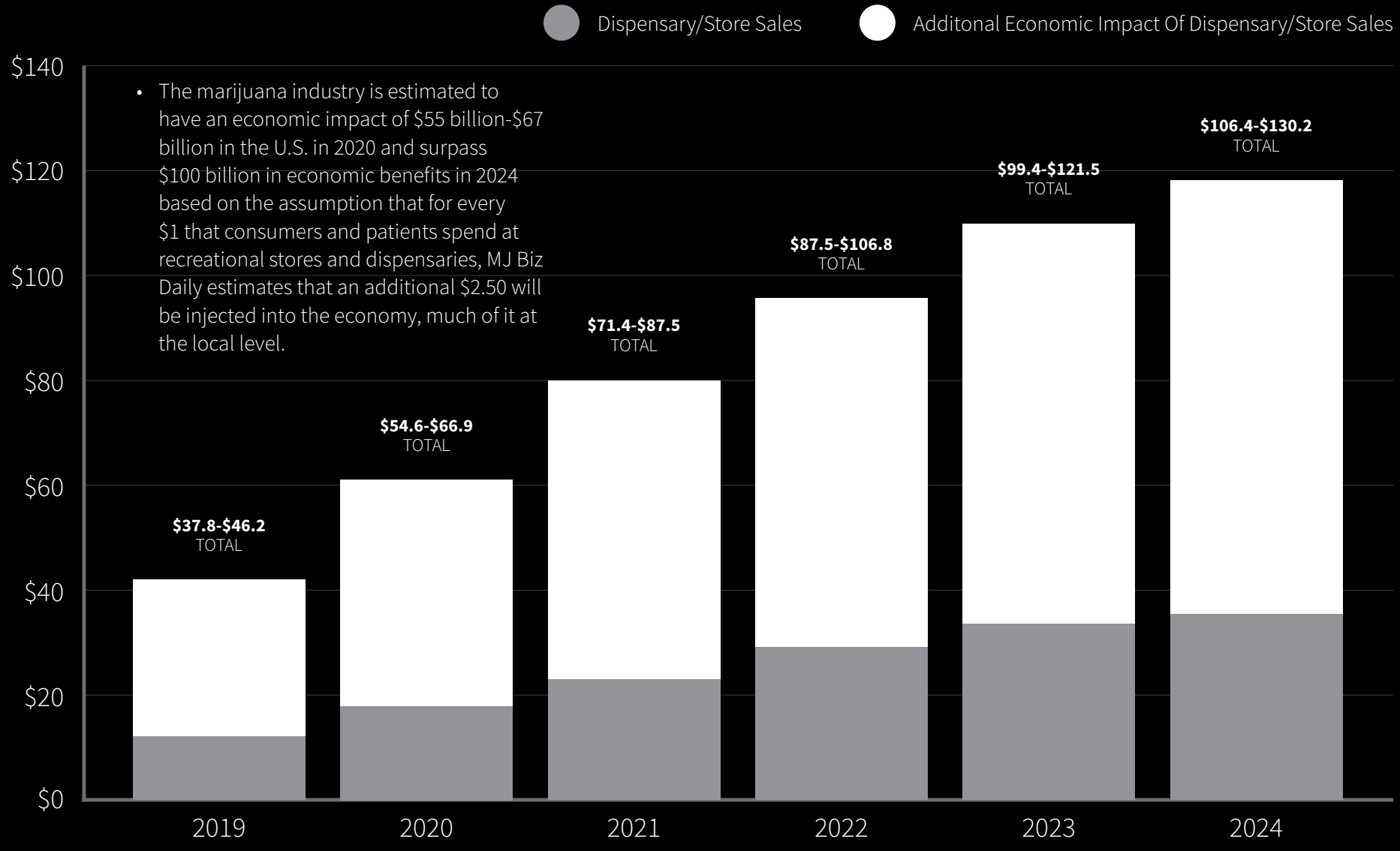
verano™

Appendix

Growing Market Opportunity

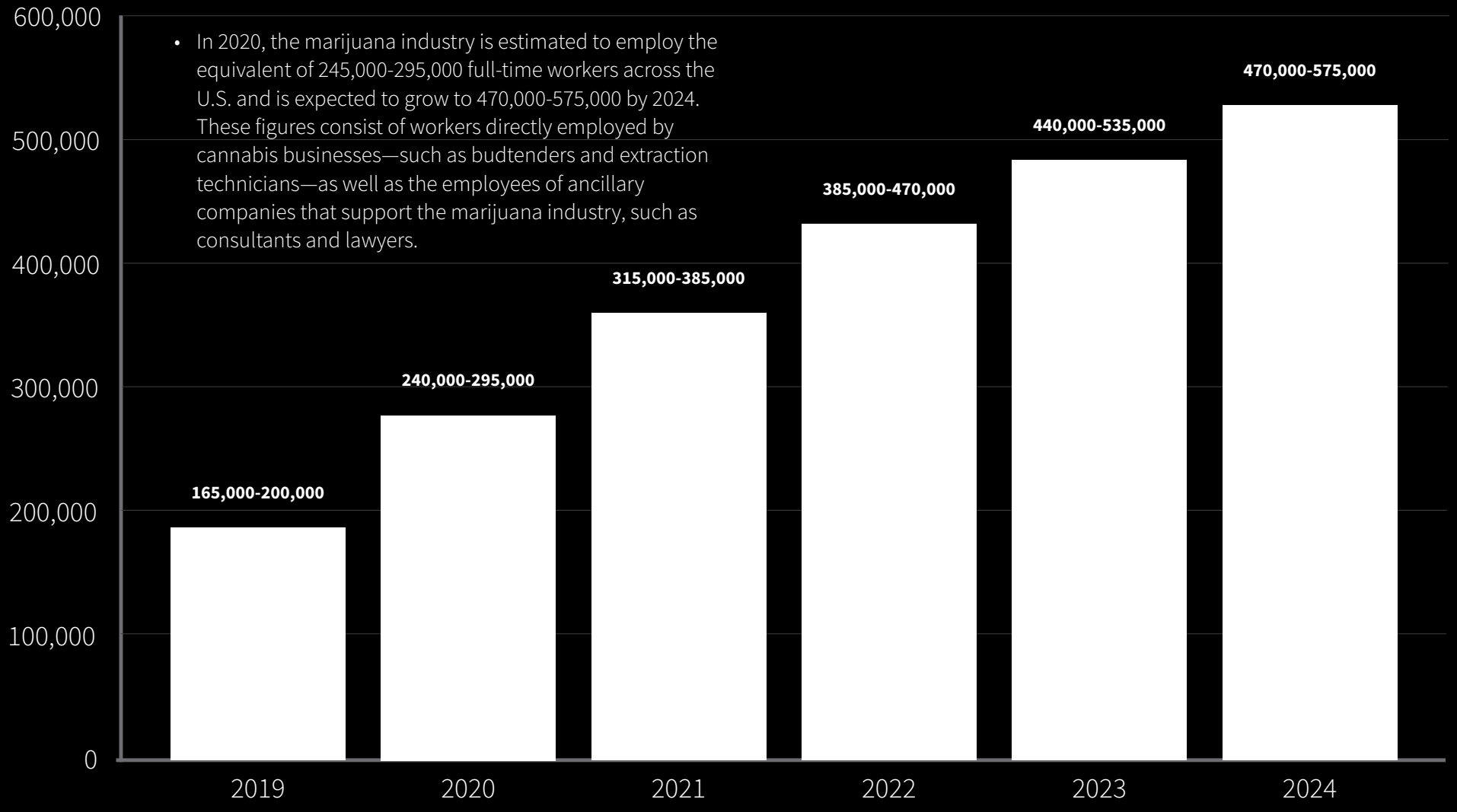
US CANNABIS INDUSTRY TOTAL ECONOMIC IMPACT: 2019 – 2024* | IN BILLIONS OF US DOLLARS



* Source: Marijuana Business 2020 Factbook

Growing Market Opportunity

US CANNABIS INDUSTRY FULL-TIME EMPLOYMENT ESTIMATES: 2019 – 2024*



* Source: Marijuana Business 2020 Factbook

Core States

ILLINOIS, FLORIDA, MARYLAND, ARIZONA, NEW JERSEY, PENNSYLVANIA

Illinois Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 12.7M population; medical and adult-use market
- 146k medical patients (1.1% penetration); ~$355M annual medical market (2020E)
- Adult-use sales began January 2020; ~$507M sales to-date (Oct); 126% CAGR since January
- Total market (medical and adult-use) expected to grow from $1.04B (2020A) to $3.0B (2024E)

Verano Operations

- 7 operational dispensaries (2 medical & adult-use, 1 medical only, and 4 adult-use)
- 3 additional dispensaries (2 medical & adult-use, 1 adult-use) opening or being acquired in Q1 2021
- 192k sqft. cultivation and manufacturing facility

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Florida Overview

OVERVIEW OF MARKET AND ALTMED OPERATIONS

Market Overview

- 21.5M population; medical and adult-use market
- 400k medical patients (1.9% penetration)
- Total market (medical) expected to grow from $775M (2020E) to $1.6B (2024E)

AltMed Operations

- 31 dispensaries in operation
- 220k sqft. indoor cultivation and manufacturing facility in Apollo Beach

Market size forecasts based on MJBizDaily estimates.

Maryland Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 6.1M population; medical market
- 114k medical patients (152% YoY growth); 1.9% penetration
- Jan-Aug 2020A medical sales of $283M (85% YoY growth)
- Total medical market expected to grow from $475M (2020E) to $913M (2024E)

Verano Operations

- 4 operating medical dispensaries
- 1 cultivation facility – expansion underway, estimated to be complete by June 2021E

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Arizona Overview

OVERVIEW OF MARKET AND ALTMED OPERATIONS

Market Overview

- 7.3M population; medical and recreational market
- Adult-use approved in November 2020; program is now active
- ~250k medical patients (~3.4% penetration)
- Total medical market expected to grow from $770M (2020E) to $1.3B (2024E)

AltMed Operations

- 1 dispensary in Phoenix
- 30k sqft. indoor cultivation and manufacturing facility in Coolidge, AZ –60k sqft. expansion underway

Market size forecasts based on MJBizDaily 2020 estimates.

New Jersey Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 8.9M population; medical market
- ~86k medical patients (~1.0% penetration)
- Total medical market expected to grow from $165M (2020E) to $365M (2024E)
- Adult-use approved in November 2020

Verano Operations

- 1 medical dispensary (opened in May 2020); license permits 2 additional dispensaries
- 120k sqft. indoor cultivation and manufacturing facility with staggered expansion

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Pennsylvania Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 12.8M population; medical market
- 330k medical patients; 2.6% penetration
- Annual medical market expected to grow from ~$450M (2020E) to ~$1B (2024E)

Verano Operations

- 3 active medical dispensaries

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Key Developing States

MASSACHUSETTS, NEVADA, OHIO, MICHIGAN, ARKANSAS

Massachusetts Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 6.9M population; medical and adult-use market
- 73k medical patients (1.0% penetration); ~$243M annual medical market (2020E)
- Adult-use sales began November 2018, $434M adult-use sales 2020A YTD (Jan-Sept)
- Total market (medical and adult-use) expected to grow from $955M (2020E) to $2.2B (2024E)

Verano Operations

- 2 adult-use dispensaries opened in Q3 2020
- 1 indoor cultivation and manufacturing facility under construction; first room expected to come online Q2 2021

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Nevada Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 2.9M population; medical and adult-use market
- 15k medical patients (0.5% penetration)
- Adult-use passed in 2016
- Total market (medical and adult-use) expected to grow from $540M (2020E) to $705M (2024E)

Verano Operations

- 2 dispensaries in Las Vegas with 1 additional planed by Q2 2021
- 1 indoor cultivation and manufacturing facility – expansion underway

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Ohio Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 11.7M population; medical market
- 131k medical patients (129% YoY growth); 1.1% penetration
- Annual medical market expected to grow from ~$200M (2020E) to ~$500M (2024E)

Verano Operations

- 3 medical dispensaries; opening 2 additional medical dispensaries planned
- 1 indoor cultivation and manufacturing facility

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Michigan Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 10M population; medical and adult-use market
- 245k medical patients (2.4% penetration)
- Adult-use sales began December 2019, $335M 2020 YTD sales (Jan-Sept)
- Total market (medical and adult-use) expected to grow from ~$803M (2020E) to ~$2.5B (2024E)

Verano Operations

- 1 medical & adult-use dispensary in Buchanan, MI (~30 min from South Bend and Elkhart, IN (directly across border), ~90 min from Chicago, IL)

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Arkansas Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Market Overview

- 3M population; medical market
- ~87k medical patients; 2.9% penetration
- $143M in medical sales since sales began in May 2019
- Annual medical market expected to grow from ~$195M (2020E) to ~$510M by 2024E

Verano Operations

- 1 medical dispensary in El Dorado, AR opened in October 2020E

Market size forecasts based on MJBizDaily 2020 estimates. Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.

Other Developing States

CALIFORNIA, WEST VIRGINIA, MISSOURI

California, West Virginia, Missouri Overview

OVERVIEW OF MARKET AND VERANO OPERATIONS

Below is an overview of assets owned by Verano which are not included in its financial forecasts:[1]

California

- 1 processing facility

West Virginia

- Approved for cultivation and processing, and 7 dispensaries
- West Virginia medical market expected to grow to ~$20M by 2024E[1]

Missouri

- Won 1 manufacturing license and 1 dispensary license
- 6.1M population; medical market
- 44k medical patients (0.7% penetration)
- Missouri medical market expected to grow to ~$588M by 2024E[2]

[1] Includes: (1) licenses directly owned, managed, or operated; (2) those licenses with which Verano has executed management agreements or other commercial agreements; and/or (3) those licenses to which Verano has a purchase option.
[2] Source: MJBiz (midpoint of 2020 estimate).