HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

PROXY FORM

I/We_____

of _____

being a member/members of **Hotung Investment Holdings Limited** (the "Company") hereby appoint:

Name	Address	NRIC/ Passport No.	Proportion of Shareholdings	
			No. of Shares	%

and / or (delete as appropriate)

as my/our proxy/proxies to attend, speak and vote on my/our behalf at the 2023 Annual General Meeting of the Company to be held at The Chevrons, Hibiscus Room, Level 1, 48 Boon Lay Way, Singapore 609961, on 17 April 2023 (Monday) at 2:00 p.m. (the "AGM") and at any adjournment thereof. I/We direct my/our proxy/proxies to vote for or against or abstain from voting on the ordinary resolutions to be proposed at the AGM (the "Resolutions") as hereunder indicated. If no proxy is appointed above, the Chairman of the AGM shall be deemed as my/our proxy/proxies under this Proxy Form. If no direction as to voting is given by me/us, my/our proxy/proxies may vote or abstain from voting at his/her/their discretion:

No.	Ordinary Resolutions	For	Against	Abstain
1.	To receive and adopt the Directors' Statement and the audited Financial Statements of the Company for the financial year ended 31 December 2022, together with the Independent Auditors' Report thereon.			
2.	To approve the declaration of a first and final dividend for the financial year ended 31 December 2022 of NT$2.55 per share.			
3.	To re-elect Ms. Tsui-Hui Huang, retiring by rotation pursuant to Bye-laws 94 and 95 of the Bye-laws of the Company (the "Bye-laws") and Rule 720(5) of the listing manual of the Singapore Exchange Securities Trading Limited (the "SGX-ST") (the "Listing Manual").			
4.	To re-elect Mr. Chang-Pang Chang, retiring by rotation pursuant to Bye-laws 94 and 95 and Rule 720(5) of the Listing Manual.			
5.	To re-elect Dr. Philip N. Pillai, retiring by rotation pursuant to Bye-laws 94 and 95 and Rule 720(5) of the Listing Manual.			
6.	To elect Ms. Lan Yuan as a Director of the Company pursuant to Bye-law 97.			
7.	To approve Directors' Fees of NT$9.5 million for the financial year ended 31 December 2022 to the Directors of the Company.			
8.	To re-appoint KPMG LLP as auditors of the Company and to authorize the Directors of the Company to fix their remuneration.			
9.	To approve the Proposed Share Issue Mandate.			
10.	To approve the Proposed Renewal of Share Buy-back Mandate.			

(Please indicate with a cross [X] in the space provided whether you wish your votes to be cast for or against or to abstain from voting on the Resolutions as set out in the Notice of AGM.)

Dated this _____ day of April 2023.

No. of shares held :	

Signature of Member(s) / Common Seal

Important: Please read notes overleaf

Notes:

1. A member of the Company (other than The Central Depository (Pte) Limited) entitled to attend and vote at the AGM is entitled to appoint not more than two proxies to attend and vote instead of him at the said meeting.

2. Where a member appoints two proxies, the member shall specify the proportion of his/her shareholdings (expressed as a percentage of the whole) to be represented by each proxy, failing which the appointment shall pursuant to Bye-law 72(B), be deemed to be alternative, whereby the proxy whose name first appears shall be deemed to carry 100 per cent of the shareholding of such member and the proxy whose name appears second shall be deemed to be appointed in the alternate.

3. The instrument appointing a proxy or proxies duly completed must be submitted to the Company in the following manner:

   a. if submitted by post (for Shareholders based outside Singapore), be deposited at the head office of the Company (Attn: The Company Secretary) at 10th Floor, 261 Sung Chiang Road, Taipei, Taiwan, Area Code:104;

   b. if submitted by post (for Shareholders based in Singapore), be lodged with the Company's Singapore Share Transfer Agent, M & C Services Private Limited, at 112 Robinson Road #05-01 Singapore 068902; or

   c. if submitted electronically, via email to the Company's Singapore Share Transfer Agent, M & C Services Private Limited, at GPB@mncsingapore.com,

   in any case, **not less than 48 hours before the time appointed for the holding of the AGM**.

   A member who wishes to submit an instrument of proxy must first complete and sign this Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

   Members of the Company are strongly encouraged to submit completed proxy forms electronically via email.

4. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorized in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its seal or under the hand of an officer of the corporation or attorney duly authorized in writing. The power of attorney or other authority appointing the attorney or a duly certified copy thereof must (failing previous registration with the Company) be attached to this Proxy Form if it is signed by an attorney.

5. A corporation which is a member may authorize by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the AGM in accordance with Bye-law 78.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 31 March 2023.

General:

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies.