HOTUNG INVESTMENT HOLDINGS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Hotung Investment Holdings Limited ("**Company**") will be held at THE CHEVRONS, Hibiscus Room, Level 1, 48 Boon Lay Way, Singapore 609961, on 17 April 2023 (Monday) at 2:00 p.m. for the following purposes:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and the audited Financial Statements of the Company for the financial year ended 31 December 2022, together with the Independent Auditors' Report thereon. **(Resolution 1)**

2. To approve and declare a first and final dividend for the financial year ended 31 December 2022 of NT$2.55 per share as recommended by the directors of the Company ("**Directors**"), to be payable on such date to be determined by the Directors and to be distributed in such manner as the Directors deem fit. The Directors be and are hereby fully authorized to do all acts and things they consider necessary, expedient and appropriate to effect and implement this resolution. **(Resolution 2)**

3. To note the following Directors will be retiring by rotation pursuant to Bye-laws 94 and 95 of the Bye-laws of the Company ("**Bye-laws**") and Rule 720(5) of the listing manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Listing Manual**"):

   Ms. Tsui-Hui Huang;
   Mr. Chang-Pang Chang;
   Dr. Philip N. Pillai; and
   Mr. Chun-Chen Tsou,

   And

   To re-elect the following retiring Directors who have offered themselves for re-election:

   Ms. Tsui-Hui Huang; **(Resolution 3)**
   Mr. Chang-Pang Chang; and **(Resolution 4)**
   Dr. Philip N. Pillai, **(Resolution 5)**

   And

   To note that the following retiring Director will not be seeking re-election:

   Mr. Chun-Chen Tsou.
   (See Explanatory Note 1)

4. To elect Ms. Lan Yuan as a Director of the Company pursuant to Bye-law 97 of the Bye-laws. **(Resolution 6)**
   (See Explanatory Note 2)

5. To approve Directors' Fees of NT$9.5 million for the financial year ended 31 December 2022 to the Directors. **(Resolution 7)**

6. To re-appoint KPMG LLP as Auditors of the Company until the conclusion of the next annual general meeting and to authorize the Directors to fix their remuneration. **(Resolution 8)**

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions (with or without modifications) each as Ordinary Resolutions:

7. **THAT**: **(Resolution 9)**

(A) subject to the provisions of the Bye-laws and the Listing Manual, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue (whether by way of rights, bonus or otherwise) and deal with additional shares in the capital of the Company including but not limited to the listing of such additional shares on the SGX-ST and/or the offering of depository receipts in respect of such additional shares and to make or grant offers and agreements which might require the exercise of such power be and is hereby generally and unconditionally approved;

(B) authority be and is hereby given to the Directors to allot and issue shares pursuant to offers, agreements and options made or granted during the Relevant Period (as hereinafter defined) that might or would require shares to be issued, including but not limited to the creation and issuance during the Relevant Period of (as well as adjustments to) warrants, debentures or other instruments convertible into shares (collectively, the "**Instruments**"), upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit, notwithstanding that such allotment and issuance of shares pursuant to the Instruments are made after the end of the Relevant Period (as hereinafter defined);

(C) the aggregate nominal amount of share capital to be allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an Instrument or otherwise) by the Directors pursuant to the approval in paragraphs (A) and (B) above (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 50% of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, of which the aggregate nominal amount of share capital to be allotted other than on a pro-rata basis to the existing members of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed and the said approval shall be limited accordingly;

(D) subject to such manner of calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of shares that may be issued under paragraph (C) above, the percentage of issued share capital shall be based on the issued share capital of the Company (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

(i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed, provided that the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual; and

(ii) any subsequent bonus issue, consolidation or sub-division of shares; and

(E) for the purpose of this Resolution, "**Relevant Period**" means the period commencing from the passing of this Resolution and expiring on the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required to be held; or

(iii) the date on which the authority given under this Resolution is revoked or varied by an ordinary resolution of the shareholders of the Company ("**Shareholders**") in general meeting.

(See Explanatory Note 3)

8. **THAT**: **(Resolution 10)**

(A) the exercise by the Directors of all the powers of the Company to purchase or acquire issued ordinary shares in the capital of the Company ("**Shares**") not exceeding in aggregate the Maximum Limit (as hereinafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

(i) market purchase(s) ("**On-Market Purchases**") on the SGX-ST; and/or

(ii) off-market purchase(s) (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit based on the requirements of section 76C of the Companies Act 1967 of Singapore ("**Off-Market Purchases**"),

and otherwise in accordance with all other laws and regulations of Singapore and Bermuda and the rules of the SGX-ST as may for the time being be applicable, be and is hereby authorized and approved generally and unconditionally ("**Proposed Share Buy-back Mandate**");

(B) the authority conferred on the Directors pursuant to the Proposed Share Buy-back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

(i) the conclusion of the next annual general meeting of the Company or the date by which it is required to be held;

(ii) the date on which the share buy-backs are carried out to the full extent mandated; or

(iii) the date the said mandate is revoked or varied by the Shareholders in a general meeting;

(C) in this Resolution:

"**Maximum Limit**" means such number of Shares representing 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the general meeting at which the Proposed Share Buy-back Mandate is approved by the Shareholders; and

"**Maximum Price**" in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall be determined by the Directors, but must not exceed:

(i) in the case of an On-Market Purchase of a Share, 105% of the Average Closing Price of the Shares; and

(ii) in the case of an Off-Market Purchase of a Share pursuant to an equal access scheme, 120% of the Average Closing Price of the Shares,

where:

"**Average Closing Price**" means the average of the closing market prices of the Shares over the last five (5) days on which the SGX-ST is open for securities trading, on which transactions in the Shares were recorded, preceding the day of the On-Market Purchase or, as the case may be, preceding the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs

during the relevant five (5)-day period and the day on which the purchases are made; and

"**date of the making of the offer**" means the date on which the Company announces its intention to make an offer for an Off-Market Purchase, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase.

(See Explanatory Note 4)

9. To transact any other business that may be transacted at an annual general meeting.

By Order of the Board

Hsin-Chieh Chung
Company Secretary

Taipei, Taiwan
31 March 2023

Notes:

General

1. *The annual general meeting of the Company ("**AGM**") will be held, **in a wholly physical format**, at THE CHEVRONS, Hibiscus Room, Level 1, 48 Boon Lay Way, Singapore 609961, on 17 April 2023 at 2:00 p.m.* ***There will be no option for Shareholders to participate virtually.***

2. *Printed copies of the Notice of AGM ("**Notice**"), together with printed copies of the proxy form and request form (which shall include, amongst others, details of the publication of the 2022 Annual Report (as defined below) and Appendix (as defined below) on the SGX-ST's website and the Company's website, and how a Shareholder is to notify the Company of his/her/its election to receive the 2022 Annual Report (as defined below) and Appendix (as defined below) in physical form if he/she/it wishes to receive the same in physical form) have been sent to Shareholders on 31 March 2023, and are also available at the SGX-ST's website at the URL https://www.sgx.com/securities/company-announcements?value=HOTUNG%20INVESTMENT%20HLDGS%20LTD&type=company and the Company's website at the URL https://www.hihl.com.sg/news-and-events/events/default.aspx.*

3. *In view of the evolving COVID-19 situation in Singapore from time to time, the Company may be required to change our arrangements for the AGM at short notice. Shareholders should check the SGX-ST's website at the URL https://www.sgx.com/securities/company-announcements?value=HOTUNG%20INVESTMENT%20HLDGS%20LTD&type=company or the Company's website at the URL https://www.hihl.com.sg/news-and-events/events/default.aspx for the latest updates on the status of the AGM.*

Submission of questions in advance

1. *Shareholders can submit substantial and relevant questions relating to the resolutions to be tabled for approval at the AGM to the Chairman of the AGM, in advance of the AGM, in the following manner:*

   a. ***By email** to hihl@equity.com.tw.*

   b. ***By post** to the Company's Singapore Share Transfer Agent, M & C Services Private Limited, at 112 Robinson Road #05-01 Singapore 068902.*

   When sending in your questions by email or post, please also provide us with the following details:
   - *your full name; and*
   - *your address.*

   Shareholders are strongly encouraged to submit their questions by email.

2. ***All questions must be submitted by 7 April 2023.***

3. *We will endeavour to address all substantial and relevant questions received from Shareholders before the deadline of 7 April 2023 by publishing our responses to such questions on SGX-ST's website and on the Company's website prior to the AGM.* ***Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.***

4. *We will publish the minutes of the AGM on the Company's website and on SGX-ST's website within one (1) month after the date of the AGM.*

Submission of proxy forms

1. ***Shareholders can vote at the AGM in person or through their duly appointed proxy(ies). Shareholders who wish to appoint a proxy(ies) must submit an instrument appointing a proxy(ies) in accordance with the instructions set out in the proxy form.***

2. *Shareholders may also choose to appoint the Chairman of the AGM as his/her/its proxy to vote on his/her/its behalf at the AGM.*

3. ***Submission of proxy forms:** proxy forms must be submitted to the Company in the following manner:*

   a. *if submitted by post, be lodged with the Company's Singapore Share Transfer Agent, M & C Services Private Limited, at 112 Robinson Road #05-01 Singapore 068902; or*

   b. *if submitted electronically, via email to the Company's Singapore Share Transfer Agent, M & C Services Private Limited, at GPB@mncsingapore.com,*

   in either case, ***by 2:00 p.m. on 15 April 2023****.*

   A Shareholder who wishes to submit an instrument of proxy must first complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

   Shareholders are strongly encouraged to submit completed proxy forms electronically via email.

Annual Report and Appendix to the Notice of AGM

*The Company's Annual Report for the financial year ended 31 December 2022 ("**2022 Annual Report**") has been published on the Company's website at the URL https://www.hihl.com.sg/financials/annual-reports/default.aspx and the Appendix to the Notice containing information on Ordinary Resolution 10 ("**Appendix**") has been published on the Company's website at the URL https://www.hihl.com.sg/news-and-events/events/default.aspx. The 2022 Annual Report and the Appendix will also be made available on the SGX-ST's website at the URL https://www.sgx.com/securities/company-announcements?value=HOTUNG%20INVESTMENT%20HLDGS%20LTD&type=company.*

Explanatory Note(s):

Explanatory Note 1:

*Pursuant to Bye-law 94 of the Bye-laws (read with Rule 720(5) of the Listing Manual), at each AGM, one-third of the Directors shall retire from office by rotation. Rule 720(5) of the Listing Manual requires all directors to submit themselves for re-nomination and re-appointment at least once every three (3) years. The following Directors will be retiring at the AGM to be held on 17 April 2023 ("**2023 AGM**") pursuant to the Bye-laws and Rule 720(5) of the Listing Manual:*

1-1 Ms. Tsui-Hui Huang;
1-2 Mr. Chang-Pang Chang;
1-3 Dr. Philip N. Pillai; and
1-4 Mr. Chun-Chen Tsou.

Mr. Chun-Chen Tsou has indicated his intention not to seek re-election, and will accordingly retire at the conclusion of the 2023 AGM. Ms. Tsui-Hui Huang, Mr. Chang-Pang Chang and Dr. Philip N. Pillai have offered themselves for re-election.

Dr. Philip N. Pillai will, upon re-election as a Director of the Company, remain as a member of the Audit Committee. The independence of Dr. Philip N. Pillai, who has served as an independent Director for an aggregate period of more than nine (9) years, had been subjected to a rigorous review by the Nominating Committee and the Board, and Dr. Philip N. Pillai had abstained from all deliberations and discussion on the matter. For the reasons set forth on pages 29~31 of the 2022 Annual Report, he is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual.

Pursuant to the amendments to Rule 210(5)(d) of the Listing Manual with effect on and from 11 January 2023 and Transitional Practice Note 4 (Transitional Arrangements Regarding The Tenure Limit For Independent Directors) of the Listing Manual, each of Dr. Ng-Chee Tan, Mr. Chang-Pang Chang and Dr. Philip N. Pillai, who has served as independent Directors for an aggregate period of more than nine (9) years, will remain as independent Directors (in the case of Mr. Chang-Pang Chang and Dr. Philip N. Pillai, subject to their re-election at the 2023 AGM) as each of them meets the requirements in Rules 210(5)(d)(i) and 210(5)(d)(ii) of the Listing Manual.

Information of each of Ms. Tsui-Hui Huang, Mr. Chang-Pang Chang and Dr. Philip N. Pillai as set out in Appendix 7.4.1 pursuant to Rule 720(6) of the Listing Manual is provided as follows:

1-1 Ms. Tsui-Hui Huang

Date of Appointment	*26 July 1997*
Date of last re-appointment (if applicable)	*16 April 2021*
Name of person	*Tsui-Hui Huang*
Age	*58*
Country of principal residence	*Taiwan*
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)	*Taking into consideration the contributions made by Ms. Tsui-Hui Huang to the Group over the years, the Nominating Committee and the Board respectively recommends the re-appointment of Ms. Tsui-Hui Huang as Executive Chairman and CEO of the Group.*
Whether appointment is executive, and if so, the area of responsibility	*Executive* *Chairman and CEO of the Group*
Job Title (e.g., Lead ID, AC Chairman, AC Member etc.)	*Chairman, CEO and Executive Director* *Member of Nominating Committee*
Professional qualifications	*1986 – 1988 M.B.A. degree, Cornell University, U.S.A.* *1982 – 1986 B.A. degree in Business, National Taiwan University*
Working experience and occupation(s) during the past 10 years	*Chairman and CEO of the Group*
Shareholding interest in the listed issuer and its subsidiaries	*Please refer to the section entitled "Directors' Statement" in the 2022 Annual Report. Ms. Tsui-Hui Huang also has a minor interest in the Company's subsidiaries but since such interest is not material in nature, this has not been disclosed herein.*
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	*Ms. Tsui-Hui Huang, the Chairman, CEO and Executive Director of the Company, is the substantial shareholder of the Company, the Chairman of its principal subsidiary and the spouse of another Director of the Company, Mr. Andy C.W. Chen.*

Conflict of interest (including any competing business)	*None*
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	*Yes*
Other Principal Commitments* Including Directorships **** "Principal Commitments" has the same meaning as defined in the Code#.*** ***# The Code of Corporate Governance, as from time to time amended, modified or supplemented.***	
Past (for the last 5 years)	*Hotung Management International Limited / Chairman* *IKALA Global Online Corp. / Non-executive Director* *Taiwan Venture Capital Association / Chairman*
Present	*Chairman and CEO of the Group* *Tai Lung Capital Inc. / Non-Executive Director* *Global Unichip Corporation / Independent Director* *T. H. Investments Co., Ltd. / Chairman*
Information required under items (a) to (k) of Appendix 7.4.1 of SGX-ST Listing Manual	*The responses in respect of Ms. Tsui-Hui Huang under items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual are all "No".*

1-2 Mr. Chang-Pang Chang

Date of Appointment	*23 April 2012*
Date of last re-appointment (if applicable)	*23 June 2020*
Name of person	*Chang-Pang Chang*
Age	*76*
Country of principal residence	*Taiwan*
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)	*The Board reviewed the background, skills and experiences of Mr. Chang-Pang Chang and following due deliberation, resolved that Mr. Chang-Pang Chang be proposed to be re-elected as Director of the Company.*
Whether appointment is executive, and if so, the area of responsibility	*Non-Executive*
Job Title (e.g., Lead ID, AC Chairman, AC Member etc.)	*Non-Executive Director* *Chairman of Nominating Committee* *Chairman of Remuneration Committee*
Professional qualifications	*1969 – 1971 Master of Laws, National Chengchi University* *1964 – 1968 Bachelor of Laws, Fu-Jen Catholic University*
Working experience and occupation(s) during the past 10 years	*2006.3 – present President, Global Investment Holdings Co., Ltd.*
Shareholding interest in the listed issuer and its subsidiaries	*No*
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	*None*
Conflict of interest (including any competing business)	*None*
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	*Yes*
Other Principal Commitments* Including Directorships **** "Principal Commitments" has the same meaning as defined in the Code#.*** ***# The Code of Corporate Governance, as from time to time amended, modified or supplemented.***	
Past (for the last 5 years)	*Jintex Corporation Ltd. / Supervisor* *Silitech Technology Corporation / Independent Director* *Powerchip Technology Corporation / Independent Director* *Maxigen Biotech Inc. / Director* *Grand Cathay Venture Capital III Co., Ltd. / Non-Executive Director* *Grand Cathay Venture Capital Co., Ltd. / Supervisor*
Present	*Formosa Petrochemical Corporation / Independent Director* *Inventec Corporation / Independent Director* *Daitung Development and Investment Corporation / Non-Executive Director* *Global Investment Holdings Co., Ltd. / President and Executive Director* *China Investment and Development Co., Ltd. / Executive Director*

	Asia Pacific Emerging Industry Venture Capital Co., Ltd. / Chairman of the Board *Global Management Inc. / Chairman of the Board* *Global Financial Services Co., Ltd. / Non-Executive Director* *CIDC Consultants, INC. / Non-Executive Director* *Prudence Capital Management Ltd. / Non-Executive Director* *Prudence Venture Investment Corporation / Non-Executive Director* *Cosmic Investment Holdings Co., Ltd. / Non-Executive Director* *Grand Cathay Venture Capital II Co., Ltd. / Non-Executive Director* *Grand Cathay Venture Capital Co., Ltd. / Chairman of the Board*
Information required under items (a) to (k) of Appendix 7.4.1 of SGX-ST Listing Manual	*The responses in respect of Mr. Chang-Pang Chang under items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual are all "No".*

1-3 Dr. Philip N. Pillai

Date of Appointment	*17 April 2018*
Date of last re-appointment (if applicable)	*23 June 2020*
Name of person	*Philip N. Pillai*
Age	*75*
Country of principal residence	*Singapore*
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)	*The Board reviewed the background, skills and experiences of Dr. Philip N. Pillai and following due deliberation, resolved that Dr. Philip N. Pillai be proposed to be re-elected as Director of the Company.*
Whether appointment is executive, and if so, the area of responsibility	*Non-Executive*
Job Title (e.g., Lead ID, AC Chairman, AC Member etc.)	*Non-Executive Director* *Member of Audit Committee*
Professional qualifications	*1982 SJD, Harvard Law School* *1973 LLM, Harvard Law School* *1971 LLB (first class honours), National University of Singapore*
Working experience and occupation(s) during the past 10 years	*Retired*
Shareholding interest in the listed issuer and its subsidiaries	*No*
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	*None*
Conflict of interest (including any competing business)	*None*
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	*Yes*
Other Principal Commitments* Including Directorships **** "Principal Commitments" has the same meaning as defined in the Code#.*** ***# The Code of Corporate Governance, as from time to time amended, modified or supplemented.***	
Past (for the last 5 years)	*SMRT Corporation Ltd / Non-Executive Director, Board Safety & Security Committee* *SMRT Trains Ltd. / Non-Executive Director* *Capitaland Limited / Non-Executive Director, Audit Committee and Risk Committee* *Inland Revenue Authority of Singapore / Non-Executive Director, Audit & Risk Committee*
Present	*Nil*
Information required under items (a) to (k) of Appendix 7.4.1 of SGX-ST Listing Manual	*The responses in respect of Dr. Philip N. Pillai under items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual are all "No".*

Explanatory Note 2:

Information of Ms. Lan Yuan as set out in Appendix 7.4.1 pursuant to Rule 720(6) of the Listing Manual is provided as follows:

Date of Appointment	*17 April 2023 (subject to Shareholders' approval being obtained at the 2023 AGM for the appointment)*
Date of last re-appointment (if applicable)	*NA*
Name of person	*Lan Yuan*
Age	*67*
Country of principal residence	*Singapore*
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)	*The Board, having considered the recommendation from the Nominating Committee, and having reviewed and considered the qualifications and experience of Ms. Lan Yuan, resolved that Ms. Lan Yuan be proposed to be appointed as a Director of the Company at the 2023 AGM.*
Whether appointment is executive, and if so, the area of responsibility	*Non-Executive*
Job Title (e.g., Lead ID, AC Chairman, AC Member etc.)	*Non-Executive Director*
Professional qualifications	*1974 – 1978 B.A. in Accounting / Soochow University*
Working experience and occupation(s) during the past 10 years	*March 2000 – January 2020 Credit Suisse Singapore* *Position: MD/Group Market Area Head for Greater China in Singapore* *Responsible for the building/growth of the private banking business in Greater China market covered by the sales forces from CS Singapore Branch, and supervising the staff size of over 100, including RM/ARM/Admin people.*
Shareholding interest in the listed issuer and its subsidiaries	*No*
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	*None*
Conflict of interest (including any competing business)	*None*
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	*Undertaking will be submitted to the Company at the 2023 AGM, subject to Shareholders' approval being obtained at the 2023 AGM for the appointment.*
Other Principal Commitments* Including Directorships **** "Principal Commitments" has the same meaning as defined in the Code#.*** ***# The Code of Corporate Governance, as from time to time amended, modified or supplemented.***	
Past (for the last 5 years)	*Credit Suisse Singapore / MD/Group Market Area Head for Greater China in Singapore*
Present	*Nil*
Information required under items (a) to (k) of Appendix 7.4.1 of SGX-ST Listing Manual	*The responses in respect of Ms. Lan Yuan under items (a) to (k) of Appendix 7.4.1 of the SGX-ST Listing Manual are all "No".*
Any prior experience as a director of a listed company? ***If no, please provide details of any training undertaken in the roles and responsibilities of a director of a listed company.***	*No* *The Company will arrange for Ms. Lan Yuan to attend training on the roles and responsibilities of a director of a listed issuer as prescribed by the SGX-ST.*

Explanatory Note 3:

Ordinary Resolution 9 proposed in item 7 above, if passed, will authorize the Directors to (i) issue further shares during the Relevant Period (as defined in paragraph (E) of the Ordinary Resolution 9); and (ii) issue shares in pursuance of Instruments (as defined in paragraph (B) of the Ordinary Resolution 9) made or granted during the Relevant Period regardless whether such issuance of shares pursuant to the Instruments are made during the Relevant Period or after the expiry of the Relevant Period, up to an amount not exceeding 50% of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares and subsidiary holdings) at the time this Ordinary Resolution 9 is passed, of which the aggregate nominal amount of the share capital to be allotted other than on a pro-rata basis to the existing members of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Ordinary Resolution 9) shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue (excluding treasury shares and subsidiary holdings) at the time this Ordinary Resolution 9 is passed.

For the purpose of determining the aggregate number of shares that may be issued, the percentage of shares shall be based on the issued share capital of the Company (excluding treasury shares and subsidiary holdings) at the time this Ordinary Resolution 9 is passed, after adjusting for (1) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards that are outstanding or subsisting when this Ordinary Resolution 9 is passed, provided that the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual; and (2) any subsequent bonus issue, consolidation or sub-division of shares.

This authority will, unless revoked or varied at a general meeting, expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required to be held, whichever is earlier; save and except that this authority extends to cover allotments and issuances of shares made after the end of the Relevant Period where such allotments and issuances of shares are made or granted pursuant to Instruments during the Relevant Period.

Explanatory Note 4:

Ordinary Resolution 10 proposed in item 8 above, if passed, will empower the Directors to buy-back Shares by way of On-Market Purchases and/or Off-Market Purchases in accordance with the terms and conditions set out in the Appendix. Please refer to the Appendix for additional information in relation to the Proposed Share Buy-back Mandate, which is a renewal of the mandate to empower the Directors to buy-back Shares first set out in the Company's appendix to the notice of AGM dated 1 April 2021 (approved by Shareholders on 16 April 2021), on the same terms and conditions.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the 2023 AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the 2023 AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 2023 AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.