HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Hotung Investment Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that following amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Mainboard Rules**") which have taken effect from 7 February 2020, the Company will no longer be required to release its financial statements on a quarterly basis ("**Quarterly Reporting**").

The Board has, after due deliberation (including taking into consideration the compliance efforts required in connection with Quarterly Reporting), decided to prepare and release the financial statements of the Company only on a semi-annual basis.

Accordingly, the Company will cease to announce its financial statements for each of the quarters of its financial year, and the next financial results announcement to be released by the Company will be for the half-year ending 30 June 2020.

Notwithstanding the foregoing, the Company will continue to keep shareholders updated on material developments relating to the Company and the Group, as and when appropriate, and in accordance with the Mainboard Rules.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
24 February 2020